

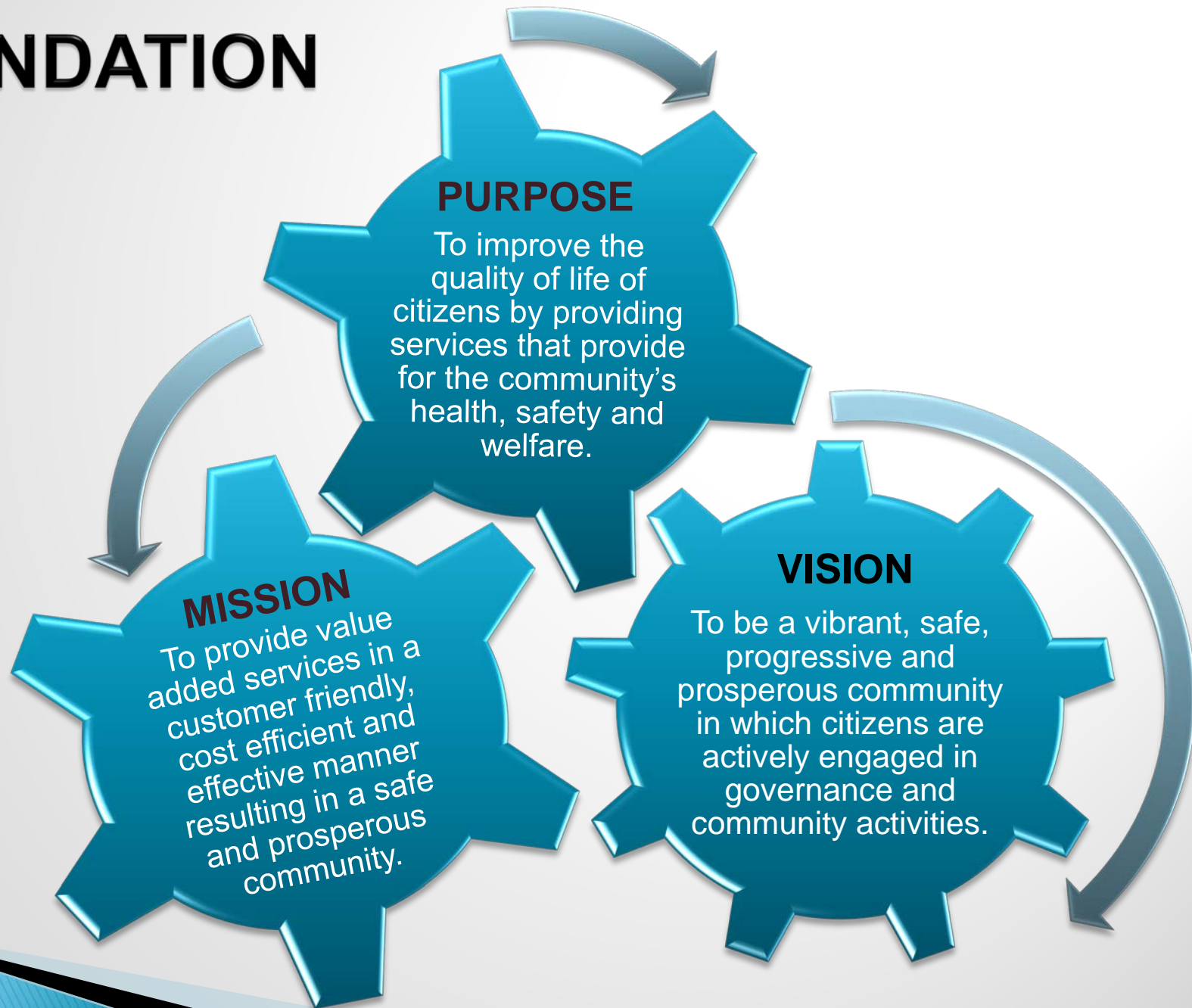


FY 15-16

BUDGET PRESENTATION

Finance Council Meeting, December 9, 2015

FOUNDATION



BUDGET DEVELOPMENT

Sept.

- Department heads worked with their staff to prepare budget requests in an excel workbook and submit to Finance Department for initial review. Departments were asked to prioritize equipment needs from least to greatest.

Oct.

- CFO and members of the Finance Department discussed budget items, researched costs and reviewed expenditures to date in anticipation of meeting with each department.

Oct.

- Department heads met with CFO and Business Manger to discuss proposed revenue and expenditures for the upcoming year

Nov.

- CFO, Mayor and Business Manager conducted several work sessions, including weekends, to go over proposed changes. 2nd round meetings were then held with Mayor, CFO and the various Department Heads to finalize budget figures.

2015-16 TOTAL BUDGET



EXPENDITURES

\$42,324,402

We are required by law to operate under an annual balanced Operations and Maintenance budget ordinance.

REVENUES

\$42,425,348

+100,946



2015-16 TOTAL EXPENSE BUDGET

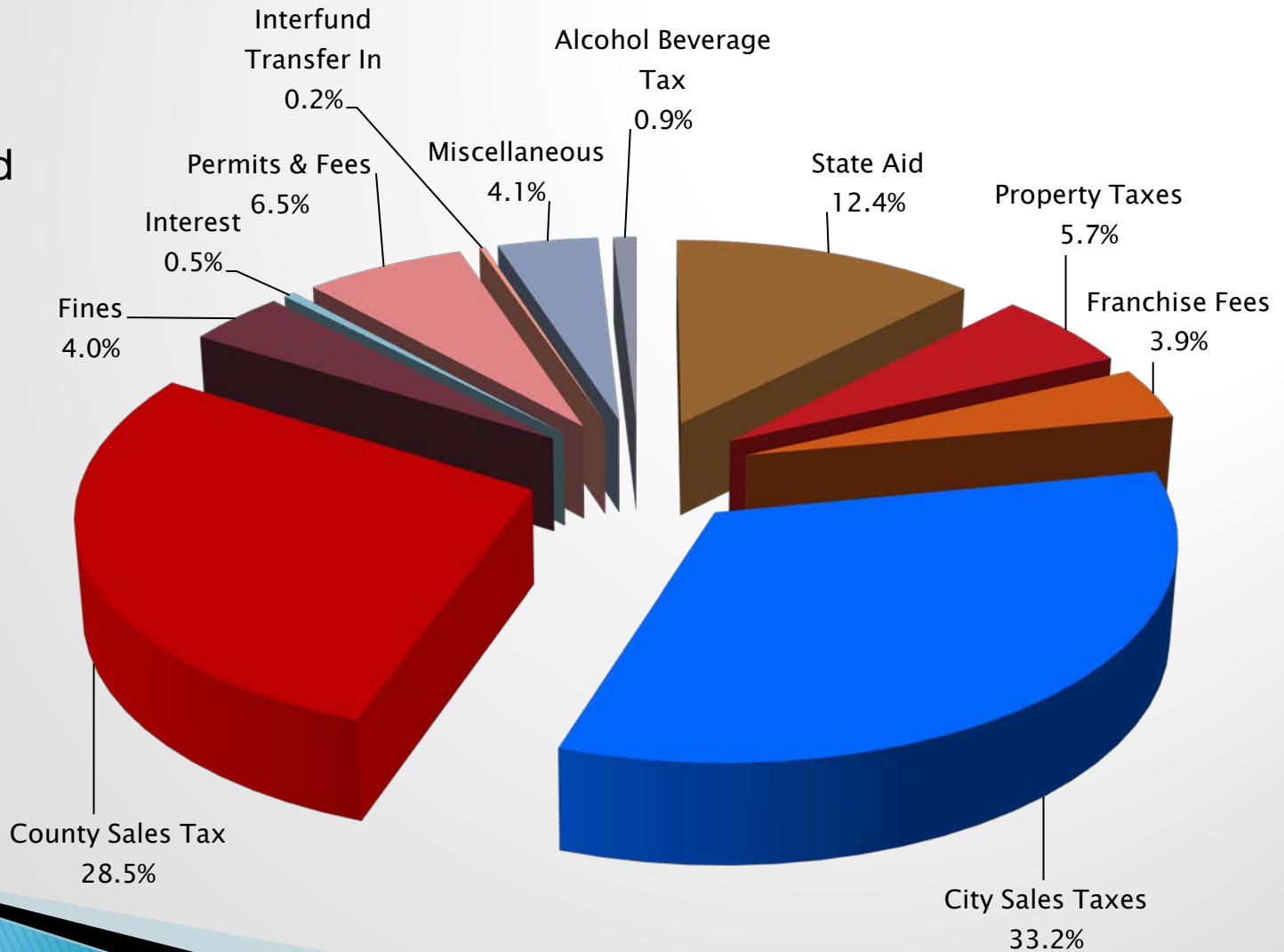
FUND	RECOMMENDED BUDGET
General	\$36,309,579
Street	\$4,751,461
Cemetery Fund	\$17,000
E911	\$1,245,862
<i>Total Operation & Maintenance</i>	<i>\$42,324,402</i>
Capital Improvement	\$6,142,500
All Other	\$8,866,198
TOTAL	\$57,333,100

Last Year Operation & Maintenance Budget- \$41,542,610 **↑** \$781,792

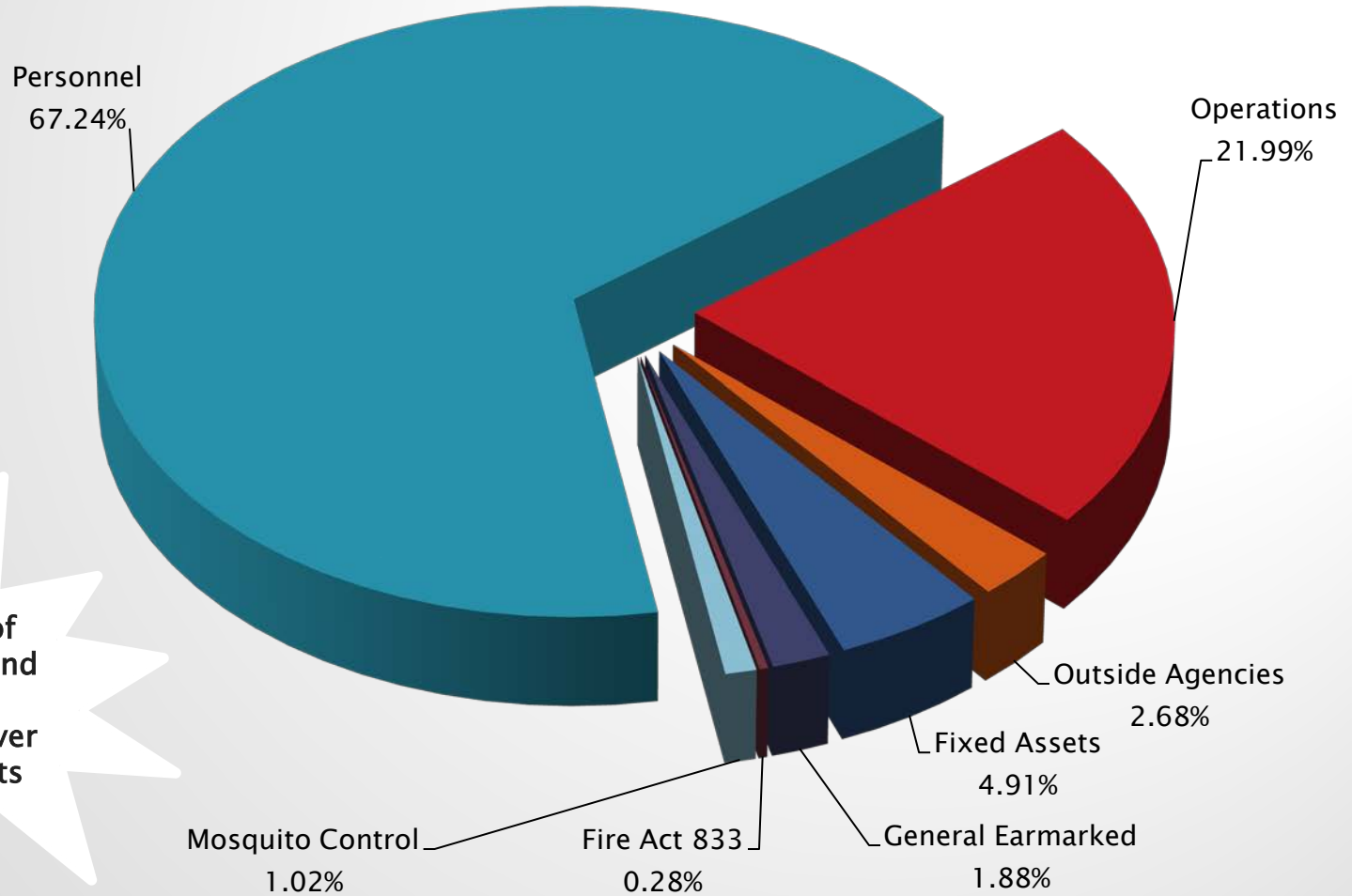
Last Year Total Budget - \$60,605,118 **↓** \$3,272,018

REVENUE SUMMARY

74.1% from
Sales Tax
and State Aid



EXPENSE SUMMARY



It takes 90% of the Sales Tax and State Aid Revenue to Cover Personnel costs

Expenditure Changes

Police/Fire Pension up \$352,850 - 18%



Workers Comp up \$127,999 - 21%



Health Insurance up \$83,000 - 3%



Fixed Assets down \$369,507 - 21%



Minor Equipment down \$206,948 - 60%



EMPLOYEES

The single most important asset that the City has is the employees.

The City of Jonesboro acknowledges the value of employees and the need to address several critical workforce related issues including **competitive pay, compression, longevity and retention of qualified employees.**

The salary longevity committee continues to meet and is making progress. The committee's goal is to recommend to council prior to the first paycheck in January 2016.

Note: It will be necessary to take from reserves.



Major Equipment Purchases

Street Dept.

- Sweeper
- Excavator

Engineering

- Traffic Signal Truck

Fire Dept.

- Aerial Ladder Truck

Police Dept.

- 10 Sport Utility Vehicles
- 1 motorcycle
- Body Armor–Swat Negot

Highlights



- ▶ **New Positions added to Budget**
 - One full-time E911 call taker
 - One part-time planning position will be converted to full-time

- ▶ **New Fire Department Ladder Truck to be purchased**
 - One new ladder truck will be purchased in 2016. The City is not expected to obtain possession until 2017, therefore this cost is not included in the 2016 budget. If this changes, a budget amendment may be necessary for inclusion.

- ▶ **IT Department Audit**
 - A 2015 audit of the IT department has caused work to begin on a proposal that could cause an increase in the departmental budget. It should be ready in early 2016, and may require a budget amendment.

Grants and Future Projects

- **Grant Projects to write or expand upon for 2016**
 - HUD Grant Opportunities – Choice Neighborhoods, Emergency Solutions, and CDBG
 - FEMA Grant Opportunities – Assistance for Firefighters and SAFER (Firefighter Hiring Grants)
 - Department of Justice Grant Opportunities – COPS Hiring Grants, JAG, and Bulletproof Vest
 - EPA Grants – Brownfield Planning Grants
 - AR Parks and Tourism Grant Opportunities – 50/50 Outdoors and Trail for Life
 - EDA Grant Opportunities - Planning/Development Financing Grants
 - Department of Transportation Granting Opportunities - 5307 Grants and National Scenic Byways Grants

QUESTIONS?

