

IN THE CIRCUIT COURT OF CRAIGHEAD COUNTY, ARKANSAS

CITY OF JONESBORO

V.

NO. CV-03-265 (FILED)

JOHN WRIGHT AND MARY WRIGHT

PLAINTIFF

DEFENDANT

SETTLEMENT AGREEMENT

The defendants, John Wright and Mary Wright agree to sell a right of way easement to the City of Jonesboro for a total compensation of \$1490.00 plus the City of Jonesboro removing certain trees and shrubs; remove old curb gutter and sidewalk; construct new curb and gutter; construct 5' sidewalk at back of curb for width of property; construct new retaining wall at back of sidewalk; construct new steps to walkway; solid sod all area disturbed by street construction regarding the following property, to-wit:

DESCRIPTION OF PERMANENT RIGHT OF WAY

PART OF LOT 6 IN BLOCK 1 OF COLE'S SECOND ADDITION TO THE CITY OF JONESBORO, CRAIGHEAD COUNTY ARKANSAS AS RECORDED IN DEED BOOK #26, PAGE #402 IN THE , OFFICE OF THE CIRCUIT COURT CLERK AND EX-OFFICIO RECORDER, BEING MORE PARTICULAR Y DESCRIBED AS FOLLOWS:

BEGIN AT THE NORTHEAST CORNER OF LOT 6 IN BLOCK 1 OF COLE'S SECOND ADDITION TO THE CITY OF JONESBORO, CRAIGHEAD COUNTY, ARKANSAS, THENCE SOUTH 1°22'20" WEST ALONG THE EAST LINE OF LOT 6, AFORESAID, 72.00 FEET TO THE SOUTHEAST CORNER OF LOT 6, AFORESAID; THENCE NORTH 88°37'43" WEST, ALONG THE SOUTH LINE OF LOT 6 AFORESAID, 4.51 FEET; THENCE NORTH 0°52'11" EAST 72.00 FEET TO THE NORTH LINE OF LOT 6, AFORESAID; THENCE SOUTH 88°37'43" EAST, ALONG SAID NORTH LINE, 4.14 FEET TO THE POINT OF BEGINNING, CONTAINING, 0.006 ACRES, (275.13 SQUARE FEET).

FILED
DATE 5/27/03
DONNA K. JACKSON
CITY CLERK

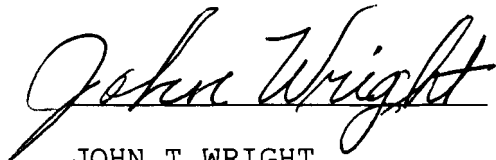
This is just compensation under these circumstances, and plaintiff is entitled to immediate entry upon these lands for the purposes of widening streets in the city limits of Jonesboro.


The Purchaser, City of Jonesboro, previously deposited into the registry of the Court the sum of (\$1490.00) as such just compensation with the filing of a Complaint of Condemnation. Upon the filing of this Settlement Agreement and Order of Dismissal with

the Court the defendants are entitled to withdraw this sum out of
the resistry of the Court.

SELLER:

PURCHASER:


JOHN T WRIGHT


MARY LOU WRIGHT