

Jonesboro Airport Commission

Financial Statements

For the One Month and Four Months ended April 30, 2018 and April 30, 2017

Orr, Lamb & Fegtly, PLC
P. O. Box 1796
Jonesboro, AR 72403
870-972-1170

Accountants' Compilation Report

Management
Jonesboro Airport Commission
Jonesboro, AR

Management is responsible for the accompanying financial statements of Jonesboro Airport Commission, (a governmental organization) which comprise the statement of assets, liabilities and equity-- tax basis as of April 30, 2018, and the related statement of revenue and expenses- tax basis for the one month and four months ended April 30, 2018 and April 30, 2017 in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures and Statement of Cash Flows were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Jonesboro Airport Commission.

Orr, Lamb & Fegtly, PLC
Jonesboro, Arkansas
Certified Public Accountants

May 09, 2018

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of April 30, 2018

Assets

Current Assets	
Cash - Centennial Bank	\$ 821,335.43
Cash-Centennial Bank-Project Acct	<u>229,828.42</u>
Total Current Assets	<u>1,051,163.85</u>
Property and Equipment	
	<u>0.00</u>
Net Property and Equipment	
	<u>0.00</u>
Non Current Assets	
Rice Growers Stock	<u>928.25</u>
Total Non Current Assets	<u>928.25</u>
Total Assets	<u>\$ 1,052,092.10</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of April 30, 2018

Liabilities and Owners' Equity

Current Liabilities	
Fica Taxes Payable	\$ 807.66
FWH Taxes Payable	457.19
SWH Taxes Payable	243.87
State Unemployment Payable	<u>6.63</u>
Total Current Liabilities	<u>1,515.35</u>
Long-Term Liabilities	
Total Long-Term Liabilities	<u>0.00</u>
Total Liabilities	<u>1,515.35</u>
Owners' Equity	
Capital Contributions	1,016,589.98
Net Income (Loss)	<u>33,986.77</u>
Total Owners' Equity	<u>1,050,576.75</u>
Total Liabilities and Owners' Equity	<u>\$ 1,052,092.10</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended April 30, 2018	1 Month Ended April 30, 2017	4 Months Ended April 30, 2018	4 Months Ended April 30, 2017
Rental Income				
Grant Revenue-City of Jonesboro	\$ 0.00	\$ 0.00	\$ 70,000.00	\$ 0.00
Grant Revenue-Federal & State	90,112.70	2,208.12	104,244.32	106,583.34
Construction Reimbursements- non grant	2,871.62	0.00	9,425.16	2,691.22
Hanger Revenue - FBO	19,191.00	17,645.00	76,764.00	70,580.00
Revenue-Sharp Aviation	2,105.80	2,105.80	8,423.20	8,423.20
Revenue-Gate Card Fees	0.00	0.00	400.00	2,500.00
Fuel Flowage	6,308.85	8,149.50	23,702.10	23,479.50
HANGER-FOWLER FOODS	858.78	858.78	3,435.12	3,435.12
HANGER-LANDRY	0.00	0.00	0.00	3,790.32
HANGER-BAKER	1,600.00	1,600.00	6,400.00	6,400.00
Auto Rental Agency & Land Lease	0.00	0.00	300.00	300.00
HANGER-HYTROL	0.00	0.00	4,340.32	350.00
HANGER-GOLDEN EYE	500.00	500.00	2,000.00	2,000.00
Terminal Building Leases-AIR CHOICE	1,100.00	1,100.00	4,450.00	4,450.00
Other Income	0.00	0.00	0.00	500.00
Total Rental Income	<u>124,648.75</u>	<u>34,167.20</u>	<u>313,884.22</u>	<u>235,482.70</u>
Cost of Goods Sold				
Grant Project Expenditures	11,007.12	0.00	22,860.28	88,376.29
Grounds	160,092.03	479.45	159,560.94	1,088.07
Hanger Expense-FBO	1,345.40	0.00	12,801.45	499.89
T-Hanger Expense	261.52	0.00	485.25	192.92
Terminal Building Expense-	792.00	1,102.00	18,747.17	18,341.96
Terminal Building Expense	0.00	0.00	395.81	624.56
Flight Service Station	0.00	415.33	0.00	415.33
Fire Rescue Building Expense	84.95	79.95	735.61	677.74
Sharp Aviation Expense	0.00	0.00	395.81	395.81
Total Cost of Goods Sold	<u>173,583.02</u>	<u>2,076.73</u>	<u>215,982.32</u>	<u>110,612.57</u>
Gross Profit	<u>(48,934.27)</u>	<u>32,090.47</u>	<u>97,901.90</u>	<u>124,870.13</u>
Operating Expenses				
Advertising	0.00	0.00	221.45	0.00
Dues/Subscriptions	0.00	0.00	55.00	55.00
Insurance	37,324.20	35,700.20	37,774.20	35,700.20
Insurance - Medical	629.35	629.35	2,517.40	2,517.40
Office Expense	235.33	0.00	577.24	440.27
Payroll Taxes	404.97	671.77	1,435.29	2,002.81
Postage	0.00	0.00	210.00	94.00
Rent Expense	0.00	0.00	0.00	102.00
Repairs/Maintenance	0.00	0.00	407.55	916.01
Salaries - Manager	4,333.33	4,333.33	17,333.32	17,333.32
Salaries - Other	1,108.00	4,450.00	1,468.00	8,504.00
Supplies	0.00	194.19	459.93	194.19
Telephone	373.83	311.52	1,714.97	1,231.96
Legal & Accounting	500.00	450.00	1,850.00	1,925.00
Total Rental Expenses	<u>44,909.01</u>	<u>46,740.36</u>	<u>66,024.35</u>	<u>71,016.16</u>
Rental Income (Loss)	<u>(93,843.28)</u>	<u>(14,649.89)</u>	<u>31,877.55</u>	<u>53,853.97</u>
Other Income (Expenses)				
Interest Income	595.53	655.45	2,402.60	2,606.37
Meals/Entertainment	0.00	(137.52)	(293.38)	(275.06)
Utilities	0.00	0.00	0.00	(190.79)

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended April 30, 2018	1 Month Ended April 30, 2017	4 Months Ended April 30, 2018	4 Months Ended April 30, 2017
Total Other Income (Expenses)	<u>595.53</u>	<u>517.93</u>	<u>2,109.22</u>	<u>2,140.52</u>
Net Income (Loss) Before Taxes	<u>(93,247.75)</u>	<u>(14,131.96)</u>	<u>33,986.77</u>	<u>55,994.49</u>
Net Income (Loss)	<u>\$ (93,247.75)</u>	<u>\$ (14,131.96)</u>	<u>\$ 33,986.77</u>	<u>\$ 55,994.49</u>

See accountants' compilation report.

**Jonesboro Airport Commission
General Ledger**

April 1, 2018 - April 30, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
999	Undistributed			0.00		
			Totals for 999		<u>0.00</u>	<u>0.00</u>
1020	Cash - Centennial Bank			914,535.38		
04/01/18	10881		Arkansas Blue Cross Blue Shield		(922.87)	
04/02/18	1869		Deposit-Fowler-Hanger Lease		858.78	
04/02/18	1870		Deposit-Arkansas Air Center, Inc- hanger revenue		19,191.00	
04/02/18	1871		Deposit-Baker Hanger Lease		1,600.00	
04/02/18	P89		Payroll Journal Entry		(938.52)	
04/03/18	10882		Dept. Finance & Administration		(228.60)	
04/03/18	10883		Jonesboro Airport Commission Project		(79,656.70)	
04/03/18	10886		Jonesboro Airport Commission		(11,007.12)	
04/03/18	10887		Hollis & Burns, Inc.		(30,178.00)	
04/03/18	10888		Hollis & Burns, Inc.		(3,451.00)	
04/03/18	10889		Hollis & Burns, Inc.		(3,281.20)	
04/03/18	10890		Hollis & Burns, Inc. .		(317.00)	
04/04/18	1874		Deposit-Goldeneye		500.00	
04/04/18	1878-1879		Deposit-FTA Treasury-Grant Revenue		2,871.62	
04/04/18	1878-1879		Deposit-FAA AIP Project Master Plan Update		10,456.00	
			RFR# 8 - Receipt #1885			
04/11/18	1875		Deposit-Sharp/Jonesboro Aviation		2,105.80	
04/13/18	413		Payroll Deposit		(1,053.16)	
04/16/18	1876		Deposit-Eastern Aviation Fuel-Fuel Flow		6,308.85	
04/16/18	1880		Centennial Savings		455.93	
04/17/18	10891		Arkansas Air Center		(284.35)	
04/17/18	10892		AT & T		(190.54)	
04/17/18	10893		AT & T Mobility		(183.29)	
04/17/18	10894		Cahoon & Smith Law Office		(250.00)	
04/17/18	10895		FEDEX OFFICE		(29.20)	
04/17/18	10897		Greg Moore		(675.00)	
04/17/18	10898		Hollis & Burns, Inc.		(97.00)	
04/17/18	10899		Lowe's Business Account		(261.52)	
04/17/18	10900		Office Depot Business Credit\Office I		(206.13)	
04/17/18	10901		Orr, Lamb & Fegtly		(250.00)	
04/17/18	10902		Paypal Smart Connect		(150.48)	
04/17/18	10903		Quality Farm Supply		(343.80)	
04/17/18	10904		Suddenlink		(84.95)	
04/17/18	10905		Suddenlink		(117.00)	
04/17/18	P89		Payroll Journal Entry		(3,082.94)	
04/19/18	1877		Air Choice		1,100.00	
04/25/18	10906		Department of Workforce Services		(62.16)	
04/25/18	10907		Alexander's Machine Shop		(1,345.40)	
			Totals for 1020		<u>(93,199.95)</u>	<u>821,335.43</u>
1021	Cash - American State Bank			0.00		
			Totals for 1021		<u>0.00</u>	<u>0.00</u>
1030	CD - American State Bk #8168			0.00		
			Totals for 1030		<u>0.00</u>	<u>0.00</u>
1031	CD - American State Bk #7908			0.00		
			Totals for 1031		<u>0.00</u>	<u>0.00</u>
1032	CD - American State Bk #81111			0.00		
			Totals for 1032		<u>0.00</u>	<u>0.00</u>
1033	CD - Liberty Bank			0.00		

**Jonesboro Airport Commission
General Ledger**

April 1, 2018 - April 30, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 1033					<u>0.00</u>	<u>0.00</u>
1034	Cash-Centennial Bank-Project Acct			229,688.82		
04/03/18	1207		Greenway Equipment Inc.		(79,656.70)	
04/04/18	1878-1879		Deposit-Transfer to Master Plan Ck# 10886 - RFR# 1872		11,007.12	
04/04/18	1878-1879		Deposit-Transfer to Master Plan Ck# 10883 - RFR# 1873		79,656.70	
04/06/18	1206		Michael Baker International		(11,007.12)	
04/16/18	1881		Centennial Savings		139.60	
Totals for 1034					<u>139.60</u>	<u>229,828.42</u>
1060	Accounts Receivable-Phillip Steed			0.00		
Totals for 1060					<u>0.00</u>	<u>0.00</u>
1070	Allowance - Doubtful Accounts			0.00		
Totals for 1070					<u>0.00</u>	<u>0.00</u>
1090	Notes Receivable			0.00		
Totals for 1090					<u>0.00</u>	<u>0.00</u>
1100	Employee Receivable			0.00		
Totals for 1100					<u>0.00</u>	<u>0.00</u>
1110	Inventory			0.00		
Totals for 1110					<u>0.00</u>	<u>0.00</u>
1120	Prepaid Expenses			0.00		
Totals for 1120					<u>0.00</u>	<u>0.00</u>
2010	Land			0.00		
Totals for 2010					<u>0.00</u>	<u>0.00</u>
2015	Farm & Office Equipment			0.00		
Totals for 2015					<u>0.00</u>	<u>0.00</u>
2016	Other Equipment			0.00		
Totals for 2016					<u>0.00</u>	<u>0.00</u>
2020	Plant Investments			0.00		
04/03/18	10886		Jonesboro Airport Commission - Master Plan REF# 8		11,007.12	
04/30/18			correction		(11,007.12)	
Totals for 2020					<u>0.00</u>	<u>0.00</u>
2021	Asset			0.00		
Totals for 2021					<u>0.00</u>	<u>0.00</u>
2022	Current Dispositions			0.00		
Totals for 2022					<u>0.00</u>	<u>0.00</u>
2030	Accum Depreciation			0.00		
Totals for 2030					<u>0.00</u>	<u>0.00</u>
2031	Addl Depr			0.00		
Totals for 2031					<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

April 1, 2018 - April 30, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
2032	Depr Written Off			0.00		
			Totals for 2032		<u>0.00</u>	<u>0.00</u>
2510	Other asset			0.00		
			Totals for 2510		<u>0.00</u>	<u>0.00</u>
2520	Airport Master Plan			0.00		
			Totals for 2520		<u>0.00</u>	<u>0.00</u>
2530	Rice Growers Stock			928.25		
			Totals for 2530		<u>0.00</u>	<u>928.25</u>
3010	Accounts Payable			0.00		
			Totals for 3010		<u>0.00</u>	<u>0.00</u>
3020	Notes Payable-LOC-Liberty Bank			0.00		
			Totals for 3020		<u>0.00</u>	<u>0.00</u>
3040	Fica Taxes Payable			(649.11)		
04/02/18	P89		Payroll Journal Entry			
04/13/18	413		FICA		(169.54)	
04/17/18	P89		Payroll Journal Entry		638.08	
			Totals for 3040		<u>(627.09)</u>	
					<u>(158.55)</u>	<u>(807.66)</u>
3050	FWH Taxes Payable			(388.10)		
04/02/18	P89		Payroll Journal Entry			
04/13/18	413		FWH		(69.17)	
04/17/18	P89		Payroll Journal Entry		415.08	
			Totals for 3050		<u>(415.00)</u>	
					<u>(69.09)</u>	<u>(457.19)</u>
3060	SWH Taxes Payable			(228.60)		
04/02/18	P89		Payroll Journal Entry			
04/03/18	10882		Dept. Finance & Administration		(15.54)	
04/17/18	P89		Payroll Journal Entry		228.60	
			Totals for 3060		<u>(228.33)</u>	
					<u>(15.27)</u>	<u>(243.87)</u>
3070	OCSE			0.00		
			Totals for 3070		<u>0.00</u>	<u>0.00</u>
3080	State Unemployment Payable			(62.14)		
04/02/18	P89		Payroll Journal Entry			
04/25/18	10906		Department of Workforce Services/unemployment		(6.65)	
			Totals for 3080		<u>62.16</u>	
					<u>55.51</u>	<u>(6.63)</u>
3120	City of Jonesboro-FAA			0.00		
			Totals for 3120		<u>0.00</u>	<u>0.00</u>
3130	Other Accrued Expenses			0.00		
			Totals for 3130		<u>0.00</u>	<u>0.00</u>
4010	Notes Payable - Liberty Bank			0.00		
			Totals for 4010		<u>0.00</u>	<u>0.00</u>
4020	Notes Payable - Addl Borr			0.00		
			Totals for 4020		<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

April 1, 2018 - April 30, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
4030			Notes Payable - Payment	0.00		
			Totals for 4030		<u>0.00</u>	<u>0.00</u>
5010			City Water & Light	104,860.96		
			Totals for 5010		<u>0.00</u>	<u>104,860.96</u>
5011			Jonesboro Chamber of Commerce	0.00		
			Totals for 5011		<u>0.00</u>	<u>0.00</u>
5012			City of Jonesboro	0.00		
			Totals for 5012		<u>0.00</u>	<u>0.00</u>
5013			Federal/State Grants	0.00		
			Totals for 5013		<u>0.00</u>	<u>0.00</u>
5014			Craighead County	0.00		
			Totals for 5014		<u>0.00</u>	<u>0.00</u>
5020			Addl Paid In Capital	0.00		
			Totals for 5020		<u>0.00</u>	<u>0.00</u>
5025			C.S.I. created O.O.B. A/C	0.00		
			Totals for 5025		<u>0.00</u>	<u>0.00</u>
5030			Beg Retained Earnings	(1,121,450.94)		
			Totals for 5030		<u>0.00</u>	<u>(1,121,450.94)</u>
6001			Grant Revenue-City of Jonesboro	(70,000.00)		
			Totals for 6001		<u>0.00</u>	<u>(70,000.00)</u>
6002			Grant Revenue-Federal & State	(14,131.62)		
04/04/18	1878-1879		FAA/state AIP Project Master Plan, Update RFR# 8		(10,456.00)	
04/04/18	1878-1879		Xfer fro Master Plan Ck# 10886 - RFR# 1872		(11,007.12)	
04/04/18	1878-1879		Xfer for equipment Ck# 10883 - RFR#1873		(79,656.70)	
04/06/18	1206		Michael Baker International #1872 Ref # 8		11,007.12	
			Totals for 6002		<u>(90,112.70)</u>	<u>(104,244.32)</u>
6003			Construction Reimbursements- non grant	(6,553.54)		
04/04/18	1878-1879		Sales Tax		(2,871.62)	
			Totals for 6003		<u>(2,871.62)</u>	<u>(9,425.16)</u>
6009			T-Hanger Lease #2/#3	0.00		
			Totals for 6009		<u>0.00</u>	<u>0.00</u>
6010			Hanger Revenue - FBO	(57,573.00)		
04/02/18	1870		Arkansas Air Center, Inc- hanger revenue		(19,191.00)	
			Totals for 6010		<u>(19,191.00)</u>	<u>(76,764.00)</u>
6011			Revenue-Sharp Aviation	(6,317.40)		
04/11/18	1875		Sharp		(2,105.80)	
			Totals for 6011		<u>(2,105.80)</u>	<u>(8,423.20)</u>
6012			Revenue-Gate Card Fees	(400.00)		
			Totals for 6012		<u>0.00</u>	<u>(400.00)</u>

**Jonesboro Airport Commission
General Ledger**

April 1, 2018 - April 30, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
6013	Revenue-Picture Display Fees			0.00		
			Totals for 6013		<u>0.00</u>	<u>0.00</u>
6014	T Hanger Leases			0.00		
			Totals for 6014		<u>0.00</u>	<u>0.00</u>
6015	Fuel Flowage			(17,393.25)		
04/16/18	1876		Eastern Aviation Fuel-fuel flow		(6,308.85)	
			Totals for 6015		<u>(6,308.85)</u>	<u>(23,702.10)</u>
6016	HANGER-FOWLER FOODS			(2,576.34)		
04/02/18	1869		Fowler-Hanger Lease		(858.78)	
			Totals for 6016		<u>(858.78)</u>	<u>(3,435.12)</u>
6017	HANGER-LANDRY			0.00		
			Totals for 6017		<u>0.00</u>	<u>0.00</u>
6018	HANGER-BAKER			(4,800.00)		
04/02/18	1871		Baker Hanger Lease		(1,600.00)	
			Totals for 6018		<u>(1,600.00)</u>	<u>(6,400.00)</u>
6019	HANGER-Goldeneye			0.00		
			Totals for 6019		<u>0.00</u>	<u>0.00</u>
6020	Auto Rental Agency & Land Lease			(300.00)		
			Totals for 6020		<u>0.00</u>	<u>(300.00)</u>
6021	HANGER-HYTROL			(4,340.32)		
			Totals for 6021		<u>0.00</u>	<u>(4,340.32)</u>
6022	HANGER-GOLDEN EYE			(1,500.00)		
04/04/18	1874		Arkansas Aircraft new rent adj.		(500.00)	
			Totals for 6022		<u>(500.00)</u>	<u>(2,000.00)</u>
6030	Terminal Building Leases-AIR CHOICE			(3,350.00)		
04/19/18	1877		Air Choice		(1,100.00)	
			Totals for 6030		<u>(1,100.00)</u>	<u>(4,450.00)</u>
6031	Terminal Building Leases			0.00		
			Totals for 6031		<u>0.00</u>	<u>0.00</u>
6040	Farm Rents			0.00		
			Totals for 6040		<u>0.00</u>	<u>0.00</u>
6050	ASU Lease			0.00		
			Totals for 6050		<u>0.00</u>	<u>0.00</u>
6060	Other Income			0.00		
			Totals for 6060		<u>0.00</u>	<u>0.00</u>
7005	Grant Project Expenditures			11,853.16		
04/30/18			correction		11,007.12	
			Totals for 7005		<u>11,007.12</u>	<u>22,860.28</u>
7006	Capital Expenditures- Non Grant			0.00		

**Jonesboro Airport Commission
General Ledger**

April 1, 2018 - April 30, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 7006					<u>0.00</u>	<u>0.00</u>
7010 Grounds				(531.09)		
04/03/18	1207		Greenway Equipment Inc.#1873		79,656.70	
04/03/18	10883		Jonesboro Airport Commission Project Tractor Equip Purchase		79,656.70	
04/17/18	10891		Arkansas Air Center		284.35	
04/17/18	10902		Paypal Smart Connect		150.48	
04/17/18	10903		Quality Farm Supply		343.80	
Totals for 7010					<u>160,092.03</u>	<u>159,560.94</u>
7020 Runways				0.00		
Totals for 7020					<u>0.00</u>	<u>0.00</u>
7030 Hanger Expense-FBO				11,456.05		
04/25/18	10907		Alexander's Machine Shop/Hangar FBO		1,345.40	
Totals for 7030					<u>1,345.40</u>	<u>12,801.45</u>
7035 T-Hanger Expense				223.73		
04/17/18	10899		Lowe's Business Account		261.52	
Totals for 7035					<u>261.52</u>	<u>485.25</u>
7040 Terminal Building Expense-				17,955.17		
04/17/18	10897		Greg Moore		675.00	
04/17/18	10905		Suddenlink/Terminal Bldg.		117.00	
Totals for 7040					<u>792.00</u>	<u>18,747.17</u>
7041 Terminal Building Expense				395.81		
Totals for 7041					<u>0.00</u>	<u>395.81</u>
7050 Flight Service Station				0.00		
Totals for 7050					<u>0.00</u>	<u>0.00</u>
7051 Fire Rescue Building Expense				650.66		
04/17/18	10904		Suddenlink/First Rescue		84.95	
Totals for 7051					<u>84.95</u>	<u>735.61</u>
7052 Sharp Aviation Expense				395.81		
Totals for 7052					<u>0.00</u>	<u>395.81</u>
7053 Old Terminal Bldg - CAP				0.00		
Totals for 7053					<u>0.00</u>	<u>0.00</u>
7060 Beacon & Field Lights				0.00		
Totals for 7060					<u>0.00</u>	<u>0.00</u>
7100 Other Direct Costs				0.00		
Totals for 7100					<u>0.00</u>	<u>0.00</u>
7200 Freight				0.00		
Totals for 7200					<u>0.00</u>	<u>0.00</u>
8010 Advertising				221.45		
Totals for 8010					<u>0.00</u>	<u>221.45</u>
8020 Amortization				0.00		

**Jonesboro Airport Commission
General Ledger**

April 1, 2018 - April 30, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 8020		<u>0.00</u>	<u>0.00</u>
8030			Auto Expense	0.00		
			Totals for 8030		<u>0.00</u>	<u>0.00</u>
8040			Bad Debts	0.00		
			Totals for 8040		<u>0.00</u>	<u>0.00</u>
8050			Bank Charges	0.00		
			Totals for 8050		<u>0.00</u>	<u>0.00</u>
8060			Commissions	0.00		
			Totals for 8060		<u>0.00</u>	<u>0.00</u>
8070			Contributions/Donations	0.00		
			Totals for 8070		<u>0.00</u>	<u>0.00</u>
8080			Depreciation	0.00		
			Totals for 8080		<u>0.00</u>	<u>0.00</u>
8090			Dues/Subscriptions	55.00		
			Totals for 8090		<u>0.00</u>	<u>55.00</u>
8100			Insurance	450.00		
04/03/18	10887		Hollis & Burns, Inc.		30,178.00	
04/03/18	10888		Hollis & Burns, Inc.		3,451.00	
04/03/18	10889		Hollis & Burns, Inc.		3,281.20	
04/03/18	10890		Hollis & Burns, Inc.		317.00	
04/17/18	10898		Hollis & Burns, Inc.		97.00	
			Totals for 8100		<u>37,324.20</u>	<u>37,774.20</u>
8110			Insurance - Medical	1,888.05		
04/01/18	10881		Arkansas Blue Cross Blue Shield		922.87	
04/17/18	P89		Payroll Journal Entry		<u>(293.52)</u>	
			Totals for 8110		<u>629.35</u>	<u>2,517.40</u>
8120			Insurance - Fire	0.00		
			Totals for 8120		<u>0.00</u>	<u>0.00</u>
8130			Janitorial	0.00		
			Totals for 8130		<u>0.00</u>	<u>0.00</u>
8140			Office Expense	341.91		
04/17/18	10895		FEDEX OFFICE		29.20	
04/17/18	10900		Office Depot Business Credit\Office I		<u>206.13</u>	
			Totals for 8140		<u>235.33</u>	<u>577.24</u>
8150			Outside Services	0.00		
			Totals for 8150		<u>0.00</u>	<u>0.00</u>
8160			Payroll Taxes	1,030.32		
04/02/18	P89		Payroll Journal Entry		91.42	
04/17/18	P89		Payroll Journal Entry		<u>313.55</u>	
			Totals for 8160		<u>404.97</u>	<u>1,435.29</u>
8170			Postage	210.00		

**Jonesboro Airport Commission
General Ledger**

April 1, 2018 - April 30, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 8170		<u>0.00</u>	<u>210.00</u>
8180			Rent Expense	0.00		
			Totals for 8180		<u>0.00</u>	<u>0.00</u>
8190			Repairs/Maintenance	407.55		
			Totals for 8190		<u>0.00</u>	<u>407.55</u>
8200			Salaries - Manager	12,999.99		
04/17/18	P89		Payroll Journal Entry		4,333.33	
			Totals for 8200		<u>4,333.33</u>	<u>17,333.32</u>
8210			Salaries - Other	360.00		
04/02/18	P89		Payroll Journal Entry		1,108.00	
			Totals for 8210		<u>1,108.00</u>	<u>1,468.00</u>
8211			Salaries-Fireman	0.00		
			Totals for 8211		<u>0.00</u>	<u>0.00</u>
8220			Supplies	459.93		
			Totals for 8220		<u>0.00</u>	<u>459.93</u>
8230			Taxes/License	0.00		
			Totals for 8230		<u>0.00</u>	<u>0.00</u>
8240			Telephone	1,341.14		
04/17/18	10892		AT & T		190.54	
04/17/18	10893		AT & T Mobility		183.29	
			Totals for 8240		<u>373.83</u>	<u>1,714.97</u>
8245			Meetings/Travel	0.00		
			Totals for 8245		<u>0.00</u>	<u>0.00</u>
8250			Meals/Entertainment	293.38		
			Totals for 8250		<u>0.00</u>	<u>293.38</u>
8260			Utilities	0.00		
			Totals for 8260		<u>0.00</u>	<u>0.00</u>
8270			Misc Expense	0.00		
			Totals for 8270		<u>0.00</u>	<u>0.00</u>
8280			Legal & Accounting	1,350.00		
04/17/18	10894		Cahoon & Smith Law Office		250.00	
04/17/18	10901		Orr, Lamb & Fegtyly		250.00	
			Totals for 8280		<u>500.00</u>	<u>1,850.00</u>
9010			Interest Income	(1,807.07)		
04/16/18	1880		Centennial Savings		(455.93)	
04/16/18	1881		Centennial Savings		(139.60)	
			Totals for 9010		<u>(595.53)</u>	<u>(2,402.60)</u>
9030			Interest Expense	0.00		
			Totals for 9030		<u>0.00</u>	<u>0.00</u>
9100			Income Taxes	0.00		

Jonesboro Airport Commission

General Ledger

April 1, 2018 - April 30, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
				Totals for 9100	<u>0.00</u>	<u>0.00</u>
				Report Total		<u>0.00</u>
Net Profit/(Loss)						
Current Period					<u>(93,247.75)</u>	
Year-to-Date					<u>33,986.77</u>	

Distribution count = 97