

----- Forwarded message -----

From: **Joe Hafner** <joeforjonesboro@gmail.com>

Date: Wed, Jun 19, 2019 at 8:14 PM

Subject: Re: correction to article sent earlier

To: Northeast Arkansas Tea Party <neateaparty@gmail.com>

Miss Stevens,

It does affect what you were attempting to show. The purchase price does not increase 11.76%.

While the proposed 1% increase is an 11.76% over the current sales tax of 8.50% to say that it will increase the purchased cost by 11.76% is incorrect.

A 1% increase can only increase the purchased price by 1% of the price before taxes are applied.

To say anything else is misleading.

Sincerely,

Joe Hafner

On Wed, Jun 19, 2019 at 8:01 PM Northeast Arkansas Tea Party <neateaparty@gmail.com> wrote:

Correction:

In the article I sent to you earlier, there is a typo in the example I used. It happened when I transferred the numbers from my working papers into the email, but since it was only a typo and I had already performed the calculations, it does not affect the percentage of increase which is what I was attempting to show.

I'm sorry if this might have confused you in what is an admittedly confusing subject.

IS

I have already received several responses and I do appreciate the feedback. I will be conferring with my PhD friend to see how best to relate this information to others.

Thank you,

[Iris Stevens](#)

Northeast Arkansas Tea Party - check our Facebook page at

Northeast Arkansas Tea Party Group

Jonesboro, Arkansas

NEATeaParty@gmail.com