



**BRACKETT
KRENNERICH**

architects

100 E. Huntington Avenue, Suite D

PO Box 1655 Jonesboro, AR 72403-1655

August 11, 2014

Tony Pardew
Olympus Construction, Inc.
2506 W Washington
Jonesboro, AR 72401

Re: Alteration to:
Jonesboro Recreational Center
Jonesboro, Arkansas

LETTER OF INTENT TO AWARD CONTRACT

Dear Mr. Pardew:

This is to inform you that the City of Jonesboro will enter into an agreement with Olympus Construction, Inc. for the "Alteration to: Jonesboro Recreational Center, Jonesboro, Arkansas". The contract will be awarded in the amount of **\$249,451.00** which is your base bid submitted July 21, 2014 and completion of the work shall be on or within **120 consecutive calendar days** from date of the "Notice to Proceed".

The City of Jonesboro will execute the *AIA Document A101-2007, Standard Form of Agreement Between Owner and Contractor where the basis of payment is for a Stipulated Sum*. A sample copy is included herewith. Before the contract can be executed by the City of Jonesboro, the following documents will need to be forwarded to our office:

1. Required Insurance Certificates (See Specifications 00 7300 Supplementary Conditions 1.02, I. Article 11 – Insurance and Bonds) (three copies required)
2. Payment and Performance Bonds (recorded/filed in Craighead County) (three copies required)
3. Statement of Intent to Pay Prevailing Wages

Once the above documents have been received, the final agreement will be prepared for execution.

Should you have any questions, please contact my office.

Sincerely,

Kyle Cook, AIA

/djh

Enclosure