

**Jonesboro Airport Commission  
Financial Statements  
For the Nine Months Ended September 30, 2017 and 2016**



Orr, Lamb & Fegtly, PLC  
PO Box 1796  
Jonesboro, AR 72403

Accountant's Compilation Report

Jonesboro Airport Commission  
Jonesboro, Arkansas

Management is responsible for the accompanying financial statements of Jonesboro Airport Commission (a nonprofit organization), which comprise the statement of financial position as of September 30, 2017, and the related statements of activities for one month and 9 Months in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Jonesboro Airport Commission .

Orr, Lamb & Fegtly, PLC  
Certified Public Accountants

October 5, 2017



**Jonesboro Airport Commission  
Statement of Assets, Liabilities, and Equity  
Modified Cash Basis  
September 30, 2017**

**ASSETS**

**CURRENT ASSETS**

Cash - Centennial Bank	\$ 834,068.27	
Cash-Centennial Bank-Project Acct	<u>310,944.53</u>	
<b>Total Current Assets</b>		<b>\$1,145,012.80</b>

**PROPERTY AND EQUIPMENT**

**OTHER ASSETS**

Rice Growers Stock	\$ <u>928.25</u>	
<b>Total Other Assets</b>		<u>928.25</u>
<b>TOTAL ASSETS</b>		<u><u>\$1,145,941.05</u></u>

See accountants' compilation report.

**Jonesboro Airport Commission  
Statement of Assets, Liabilities, and Equity  
Modified Cash Basis  
September 30, 2017**

**LIABILITIES AND EQUITY**

**CURRENT LIABILITIES**

Fica Taxes Payable	\$ 1,832.10
FWH Taxes Payable	1,585.00
SWH Taxes Payable	650.18
State Unemployment Payable	<u>52.09</u>

**Total Current Liabilities** \$ 4,119.37

**EQUITY**

Beg Retained Earnings	\$ 1,121,317.96
YTD Net Income(Loss)	<u>20,503.72</u>

**Total Equity** 1,141,821.68

**TOTAL LIABILITIES & EQUITY** \$1,145,941.05

See accountants' compilation report.



**Jonesboro Airport Commission**  
**Statement of Revenues & Expenses-Modified Cash Basis**  
**For the 1 Month and 9 Months Ended September 30, 2017 and 2016**

	1 Month Ended		1 Month Ended		9 Months Ended		9 Months Ended	
	<u>September 30,</u>	<u>%</u>	<u>September 30,</u>	<u>%</u>	<u>September 30,</u>	<u>%</u>	<u>September 30,</u>	<u>%</u>
	<u>2017</u>		<u>2016</u>		<u>2017</u>		<u>2016</u>	
<b>Revenues</b>								
Grant Revenue-City of Jonesboro	\$ 70,000.00	63.02	\$ 0.00	0.00	\$ 70,000.00	11.77	\$ 70,000.00	6.33
Grant Revenue-Federal & State	8,672.56	7.81	273,125.06	89.97	231,446.90	38.90	760,152.56	68.79
Construction Reimbursements- no	1,330.56	1.20	0.00	0.00	14,706.32	2.47	7,470.60	0.68
Hanger Revenue - FBO	19,191.00	17.28	17,645.00	5.81	160,351.00	26.95	158,805.00	14.37
Revenue-Sharp Aviation	2,105.80	1.90	2,105.80	0.69	18,952.20	3.19	18,952.20	1.71
Revenue-Gate Card Fees	0.00	0.00	50.00	0.02	2,850.00	0.48	4,503.00	0.41
T Hanger Leases	0.00	0.00	0.00	0.00	897.66	0.15	0.00	0.00
Fuel Flowage	5,709.30	5.14	8,005.05	2.64	53,575.80	9.01	54,102.75	4.90
HANGER-FOWLER FOODS	858.78	0.77	858.78	0.28	7,729.02	1.30	7,729.02	0.70
HANGER-LANDRY	0.00	0.00	0.00	0.00	3,790.32	0.64	4,106.18	0.37
HANGER-BAKER	1,600.00	1.44	0.00	0.00	14,400.00	2.42	0.00	0.00
Auto Rental Agency & Land Lease	0.00	0.00	0.00	0.00	300.00	0.05	300.00	0.03
HANGER-HYTROL	0.00	0.00	0.00	0.00	350.00	0.06	350.00	0.03
HANGER-GOLDEN EYE	500.00	0.45	500.00	0.16	4,500.00	0.76	4,500.00	0.41
Terminal Building Leases-AIR CH	1,100.00	0.99	1,100.00	0.36	9,950.00	1.67	11,050.00	1.00
Other Income	0.00	0.00	200.00	0.07	1,150.00	0.19	3,065.86	0.28
<b>Total Revenues</b>	<u>111,068.00</u>	<u>100.00</u>	<u>303,589.69</u>	<u>100.00</u>	<u>594,949.22</u>	<u>100.0</u>	<u>1,105,087.17</u>	<u>100.0</u>
<b>Cost of Revenues</b>								
Grant Project Expenditures	67,425.53	60.71	53,464.25	17.61	390,637.97	65.66	840,783.00	76.08
Grounds	1,290.16	1.16	1,301.15	0.43	8,686.31	1.46	6,148.57	0.56
Hanger Expense-FBO	2,625.75	2.36	0.00	0.00	16,540.66	2.78	13,593.53	1.23
T-Hanger Expense	0.00	0.00	0.00	0.00	763.64	0.13	93.04	0.01
Terminal Building Expense-	809.18	0.73	2,010.92	0.66	24,059.57	4.04	23,034.60	2.08
Terminal Building Expense	59.67	0.05	696.05	0.23	5,657.99	0.95	8,063.79	0.73
Flight Service Station	0.00	0.00	0.00	0.00	415.33	0.07	401.92	0.04
Fire Rescue Building Expense	147.06	0.13	79.95	0.03	1,154.60	0.19	1,671.43	0.15
Sharp Aviation Expense	0.00	0.00	833.63	0.27	395.81	0.07	1,331.98	0.12
Old Terminal Bldg - CAP	0.00	0.00	13.50	0.00	0.00	0.00	4,213.09	0.38
Beacon & Field Lights	0.00	0.00	0.00	0.00	0.00	0.00	195.30	0.02
<b>Total Cost of Revenues</b>	<u>72,357.35</u>	<u>65.15</u>	<u>58,399.45</u>	<u>19.24</u>	<u>448,311.88</u>	<u>75.35</u>	<u>899,530.25</u>	<u>81.40</u>
<b>Gross Profit</b>	<u>38,710.65</u>	<u>34.85</u>	<u>245,190.24</u>	<u>80.76</u>	<u>146,637.34</u>	<u>24.65</u>	<u>205,556.92</u>	<u>18.60</u>
<b>General &amp; Administrative Exp.</b>								
Bank Charges	0.00	0.00	10.00	0.00	0.00	0.00	33.00	0.00
Dues/Subscriptions	0.00	0.00	0.00	0.00	55.00	0.01	145.85	0.01
Insurance	726.00	0.65	0.00	0.00	38,775.20	6.52	39,554.60	3.58
Insurance - Medical	629.35	0.57	560.99	0.18	5,664.15	0.95	6,077.55	0.55
Janitorial	0.00	0.00	0.00	0.00	0.00	0.00	650.00	0.06
Office Expense	0.00	0.00	19.99	0.01	440.27	0.07	550.81	0.05
Payroll Taxes	939.55	0.85	628.94	0.21	5,419.85	0.91	5,004.21	0.45
Postage	0.00	0.00	0.00	0.00	94.00	0.02	219.90	0.02
Rent Expense	0.00	0.00	0.00	0.00	102.00	0.02	0.00	0.00
Repairs/Maintenance	0.00	0.00	397.53	0.13	1,849.37	0.31	2,493.23	0.23
Salaries - Manager	4,333.33	3.90	4,025.00	1.33	38,999.97	6.56	36,225.00	3.28
Salaries - Other	7,876.00	7.09	4,239.00	1.40	31,776.00	5.34	28,724.75	2.60
Supplies	0.00	0.00	292.46	0.10	264.82	0.04	1,051.39	0.10

See accountants' compilation report.



**Jonesboro Airport Commission**  
**Statement of Revenues & Expenses-Modified Cash Basis**  
**For the 1 Month and 9 Months Ended September 30, 2017 and 2016**

	1 Month Ended		1 Month Ended		9 Months Ended		9 Months Ended	
	<u>September 30,</u>	<u>%</u>	<u>September 30,</u>	<u>%</u>	<u>September 30,</u>	<u>%</u>	<u>September 30,</u>	<u>%</u>
	<u>2017</u>		<u>2016</u>		<u>2017</u>		<u>2016</u>	
Telephone	327.35	0.29	309.62	0.10	2,998.53	0.50	2,714.34	0.25
Meals/Entertainment	128.36	0.12	146.73	0.05	403.42	0.07	720.50	0.07
Utilities	0.00	0.00	0.00	0.00	190.79	0.03	0.00	0.00
Legal & Accounting	<u>450.00</u>	<u>0.41</u>	<u>450.00</u>	<u>0.15</u>	<u>4,700.00</u>	<u>0.79</u>	<u>5,020.00</u>	<u>0.45</u>
<b>Total G &amp; A Expenses</b>	<u>15,409.94</u>	<u>13.87</u>	<u>11,080.26</u>	<u>3.65</u>	<u>131,733.37</u>	<u>22.14</u>	<u>129,185.13</u>	<u>11.69</u>
<b>Revenues from Operations</b>	<u>23,300.71</u>	<u>20.98</u>	<u>234,109.98</u>	<u>77.11</u>	<u>14,903.97</u>	<u>2.51</u>	<u>76,371.79</u>	<u>6.91</u>
<b>Other Revenue (Expenses)</b>								
Interest Income	<u>617.79</u>	<u>0.56</u>	<u>513.53</u>	<u>0.17</u>	<u>5,599.75</u>	<u>0.94</u>	<u>2,466.79</u>	<u>0.22</u>
<b>Total Other Revenue (Exp.)</b>	<u>617.79</u>	<u>0.56</u>	<u>513.53</u>	<u>0.17</u>	<u>5,599.75</u>	<u>0.94</u>	<u>2,466.79</u>	<u>0.22</u>
<b>Net Earnings</b>	<u>\$ 23,918.50</u>	<u>21.54</u>	<u>\$ 234,623.51</u>	<u>77.28</u>	<u>\$ 20,503.72</u>	<u>3.45</u>	<u>\$ 78,838.58</u>	<u>7.13</u>

See accountants' compilation report.



**Jonesboro Airport Commission  
General Ledger**

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
	<b>1020</b>	<b>Cash - Centennial Bank</b>	808,390.24		
09/30/17	1	Cash Disbursements		(75,253.68)	
09/30/17	2	see general journal		19,191.00	
09/30/17	2	see general journal		858.78	
09/30/17	2	see general journal		1,600.00	
09/30/17	2	see general journal		500.00	
09/30/17	2	see general journal		2,105.80	
09/30/17	2	see general journal		5,709.30	
09/30/17	2	see general journal		449.13	
09/30/17	2	see general journal		1,100.00	
09/30/17	2	see general journal		(1,820.85)	
09/30/17	2	see general journal		80,003.12	
09/30/17	P89	Payroll Journal Entry		(8,764.57)	
				<u>25,678.03</u>	<u>834,068.27</u>
	<b>1034</b>	<b>Cash-Centennial Bank-Project Acct</b>	310,775.87		
09/30/17	2	see general journal		168.66	
09/30/17	3	construction check#1198/1199		(67,425.53)	
09/07/17	10711 V	Jonesboro Airport Commission Project		67,425.53	
				<u>168.66</u>	<u>310,944.53</u>
	<b>2530</b>	<b>Rice Growers Stock</b>	928.25		
				<u>0.00</u>	<u>928.25</u>
	<b>3040</b>	<b>Fica Taxes Payable</b>	(1,166.85)		
09/30/17	2	see general journal		1,166.85	
09/30/17	P89	Payroll Journal Entry		(1,832.10)	
				<u>(665.25)</u>	<u>(1,832.10)</u>
	<b>3050</b>	<b>FWH Taxes Payable</b>	(654.00)		
09/30/17	2	see general journal		654.00	
09/30/17	P89	Payroll Journal Entry		(1,585.00)	
				<u>(931.00)</u>	<u>(1,585.00)</u>
	<b>3060</b>	<b>SWH Taxes Payable</b>	(341.74)		
09/13/17	10712 V	Dept. of Finance & Administration		341.75	
09/30/17	P89	Payroll Journal Entry		(650.19)	
				<u>(308.44)</u>	<u>(650.18)</u>
	<b>3080</b>	<b>State Unemployment Payable</b>	(28.59)		
09/30/17	P89	Payroll Journal Entry		(23.50)	
				<u>(23.50)</u>	<u>(52.09)</u>
	<b>5030</b>	<b>Beg Retained Earnings</b>	(1,121,317.96)		
				<u>0.00</u>	<u>(1,121,317.96)</u>
	<b>6001</b>	<b>Grant Revenue-City of Jonesboro</b>	0.00		
09/30/17	2	see general journal		(70,000.00)	
				<u>(70,000.00)</u>	<u>(70,000.00)</u>
	<b>6002</b>	<b>Grant Revenue-Federal &amp; State</b>	(222,774.34)		



**Jonesboro Airport Commission  
General Ledger**

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
09/30/17	2	6002 Grant Revenue-Federal & State (cont.) see general journal		(8,672.56)	
				<u>(8,672.56)</u>	<u>(231,446.90)</u>
09/30/17	2	6003 Construction Reimbursements- non grant see general journal	(13,375.76)	(1,330.56)	
				<u>(1,330.56)</u>	<u>(14,706.32)</u>
09/30/17	2	6010 Hanger Revenue - FBO see general journal	(141,160.00)	(19,191.00)	
				<u>(19,191.00)</u>	<u>(160,351.00)</u>
09/30/17	2	6011 Revenue-Sharp Aviation see general journal	(16,846.40)	(2,105.80)	
				<u>(2,105.80)</u>	<u>(18,952.20)</u>
		6012 Revenue-Gate Card Fees	(2,850.00)	0.00	
				<u>0.00</u>	<u>(2,850.00)</u>
		6014 T Hanger Leases	(897.66)	0.00	
				<u>0.00</u>	<u>(897.66)</u>
09/30/17	2	6015 Fuel Flowage see general journal	(47,866.50)	(5,709.30)	
				<u>(5,709.30)</u>	<u>(53,575.80)</u>
09/30/17	2	6016 HANGER-FOWLER FOODS see general journal	(6,870.24)	(858.78)	
				<u>(858.78)</u>	<u>(7,729.02)</u>
		6017 HANGER-LANDRY	(3,790.32)	0.00	
				<u>0.00</u>	<u>(3,790.32)</u>
09/30/17	2	6018 HANGER-BAKER see general journal	(12,800.00)	(1,600.00)	
				<u>(1,600.00)</u>	<u>(14,400.00)</u>
		6020 Auto Rental Agency & Land Lease	(300.00)	0.00	
				<u>0.00</u>	<u>(300.00)</u>
		6021 HANGER-HYTROL	(350.00)	0.00	
				<u>0.00</u>	<u>(350.00)</u>
09/30/17	2	6022 HANGER-GOLDEN EYE see general journal	(4,000.00)	(500.00)	
				<u>(500.00)</u>	<u>(4,500.00)</u>



**Jonesboro Airport Commission  
General Ledger**

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
	<b>6030 Terminal Building</b>	<b>Leases-AIR CHOICE</b>	(8,850.00)		
09/30/17	2	see general journal		(1,100.00)	
				<u>(1,100.00)</u>	<u>(9,950.00)</u>
	<b>6060 Other Income</b>		(1,150.00)		
				0.00	
				<u>0.00</u>	<u>(1,150.00)</u>
	<b>7005 Grant Project Expenditures</b>		323,212.44		
09/30/17	3	bakker		67,425.53	
				<u>67,425.53</u>	<u>390,637.97</u>
	<b>7010 Grounds</b>		7,396.15		
09/19/17	10713 V	Arkansas Air Center 18823		555.54	
09/19/17	10716 V	Atlas Asphalt 80900		412.30	
09/19/17	10721 V	Greenway Equipment , Inc.		294.76	
09/19/17	10730 V	Quality Farm Supply		27.56	
				<u>1,290.16</u>	<u>8,686.31</u>
	<b>7030 Hanger Expense-FBO</b>		13,914.91		
09/19/17	10725 V	Lowes Business Accounts		1,612.00	
09/19/17	10726 V	METAL MART		362.81	
09/19/17	10729 V	PAYPAL SMART CONNECT		456.51	
09/19/17	10733 V	TEC Electric 1253400-00		194.43	
				<u>2,625.75</u>	<u>16,540.66</u>
	<b>7035 T-Hanger Expense</b>		763.64		
				0.00	
				<u>0.00</u>	<u>763.64</u>
	<b>7040 Terminal Building Expense-</b>		23,250.39		
09/19/17	10719 V	Fire Protection of Arkansas, Inc.		47.86	
09/19/17	10722 V	Greg Moore		650.00	
09/19/17	10731 V	Suddenlink		111.32	
				<u>809.18</u>	<u>24,059.57</u>
	<b>7041 Terminal Building Expense</b>		5,598.32		
09/19/17	10718 V	Cardinal Supplies of Arkansas, Inc.		9.81	
09/19/17	10719 V	Fire Protection of Arkansas, Inc.		43.11	
09/19/17	10727 V	MID SOUTH PLUMBING MS J-8627		6.75	
				<u>59.67</u>	<u>5,657.99</u>
	<b>7050 Flight Service Station</b>		415.33		
				0.00	
				<u>0.00</u>	<u>415.33</u>
	<b>7051 Fire Rescue Building Expense</b>		1,007.54		
09/19/17	10719 V	Fire Protection of Arkansas, Inc.		62.11	
09/19/17	10732 V	Suddenlink		84.95	
				<u>147.06</u>	<u>1,154.60</u>
	<b>7052 Sharp Aviation Expense</b>		395.81		
				0.00	
				<u>0.00</u>	<u>395.81</u>



**Jonesboro Airport Commission  
General Ledger**

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
		<b>8090 Dues/Subscriptions</b>	55.00	<u>0.00</u>	<u>55.00</u>
09/19/17	10723 V	Hollis & Burns Insurance 1925	38,049.20	<u>726.00</u>	<u>38,775.20</u>
		<b>8110 Insurance - Medical</b>	5,034.80	<u>922.87</u>	
09/01/17	10707 V	Arkansas Blue Cross Blue Shield		<u>(293.52)</u>	
09/30/17	P89	Payroll Journal Entry		<u>629.35</u>	<u>5,664.15</u>
		<b>8140 Office Expense</b>	440.27	<u>0.00</u>	<u>440.27</u>
09/30/17	8160 P89	Payroll Journal Entry	4,480.30	<u>939.55</u>	<u>5,419.85</u>
		<b>8170 Postage</b>	94.00	<u>0.00</u>	<u>94.00</u>
		<b>8180 Rent Expense</b>	102.00	<u>0.00</u>	<u>102.00</u>
		<b>8190 Repairs/Maintenance</b>	1,849.37	<u>0.00</u>	<u>1,849.37</u>
09/30/17	8200 P89	Payroll Journal Entry	34,666.64	<u>4,333.33</u>	<u>38,999.97</u>
09/30/17	8210 P89	Payroll Journal Entry	23,900.00	<u>7,876.00</u>	<u>31,776.00</u>
		<b>8220 Supplies</b>	264.82	<u>0.00</u>	<u>264.82</u>
09/19/17	10714 V	AT & T	2,671.18	178.85	
09/19/17	10715 V	AT&T MOBILITY		<u>148.50</u>	
				<u>327.35</u>	<u>2,998.53</u>
09/19/17	10724 V	Honey Baked Ham	275.06	<u>128.36</u>	
				<u>128.36</u>	<u>403.42</u>



**Jonesboro Airport Commission  
General Ledger**

Date	Reference	T	Description	Beginning Balance	Current Amount	YTD Balance
	<b>8260</b>		<b>Utilities</b>	190.79	<u>0.00</u>	<u>190.79</u>
	<b>8280</b>		<b>Legal &amp; Accounting</b>	4,250.00		
09/19/17	10717	V	Cahoon & Smith Law Office		250.00	
09/19/17	10728	V	Orr, Lamb & Fegtly 8757		200.00	
					<u>450.00</u>	<u>4,700.00</u>
	<b>9010</b>		<b>Interest Income</b>	(4,981.96)		
09/30/17	2		see general journal		(617.79)	
					<u>(617.79)</u>	<u>(5,599.75)</u>
Current Profit/(Loss)				<u>23,918.50</u>	YTD Profit/(Loss)	
Number of Transactions			61		<u>20,503.72</u>	
The General Ledger is in balance						<u>0.00</u>



**Jonesboro Airport Commission  
Payroll Journal**

Pay Description	Hours	Amount	Withholdings	Amount	Deduction Desc.	Amount
<b>15 - Lanny Gibson Check #10708 09/30/17</b>						
Gross Pay #5	0.0000	2,136.00	FICA-SS W/H	132.43		
			FICA-Med W/H	30.97		
			Federal W/H	329.00		
			State W/H	126.38		
<b>TOTALS</b>	<u>0.0000</u>	<u>2,136.00</u>		<u>618.78</u>		<u>0.00</u>
Number of Periods: 1						
Company Expenses:			FICA-SS: 132.43	FICA-Med: 30.97	FUTA: 0.00	<b>NET PAY: 1,517.22</b>
			AR SUTA: 8.54			
<b>16 - GEORGE K. JACKSON Check #10720 09/30/17</b>						
Gross Pay #5	0.0000	4,333.33	FICA-SS W/H	254.11	Ins 125	234.72
			FICA-Med W/H	59.43	Insurance	58.80
			Federal W/H	415.00		
			State W/H	228.33		
<b>TOTALS</b>	<u>0.0000</u>	<u>4,333.33</u>		<u>956.87</u>		<u>293.52</u>
Number of Periods: 1						
Company Expenses:			FICA-SS: 254.11	FICA-Med: 59.43	FUTA: 0.00	<b>NET PAY: 3,082.94</b>
			AR SUTA: 0.00			
<b>18 - Don Reed Check #10710 09/30/17</b>						
Gross Pay #5	0.0000	4,600.00	FICA-SS W/H	285.20		
			FICA-Med W/H	66.70		
			Federal W/H	668.00		
			State W/H	238.33		
<b>TOTALS</b>	<u>0.0000</u>	<u>4,600.00</u>		<u>1,258.23</u>		<u>0.00</u>
Number of Periods: 1						
Company Expenses:			FICA-SS: 285.20	FICA-Med: 66.70	FUTA: 0.00	<b>NET PAY: 3,341.77</b>
			AR SUTA: 10.40			
<b>19 - Zachary C. Reynolds Check #10709 09/30/17</b>						
Gross Pay #5	0.0000	1,140.00	FICA-SS W/H	70.68		
			FICA-Med W/H	16.53		
			Federal W/H	173.00		
			State W/H	57.15		
<b>TOTALS</b>	<u>0.0000</u>	<u>1,140.00</u>		<u>317.36</u>		<u>0.00</u>
Number of Periods: 1						
Company Expenses:			FICA-SS: 70.68	FICA-Med: 16.53	FUTA: 0.00	<b>NET PAY: 822.64</b>
			AR SUTA: 4.56			



**Jonesboro Airport Commission  
Payroll Journal**

Pay Description	Hours	Amount	Withholdings	Amount	Deduction Desc.	Amount
<b>Company Totals    Number of Checks: 4</b>						
Gross Pay #5	0.0000	12,209.33	FICA-SS W/H	742.42	Ins 125	234.72
			FICA-Med W/H	173.63	Insurance	58.80
			Federal W/H	1,585.00		
			State W/H	650.19		
<b>TOTALS</b>	<u>0.0000</u>	<u>12,209.33</u>		<u>3,151.24</u>		<u>293.52</u>
					<b>NET PAY:</b>	<b>8,764.57</b>
Company Expenses:		FICA-SS: 742.42	FICA-Med: 173.63	FUTA: 0.00		
		AR SUTA: 23.50				