

**RESOLUTION NO. 2004:80**

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO SELL PROPERTY KNOWN AS FARVILLE FIRE DEPARTMENT LOCATED IN JONESBORO, AR TO PENTECOSTALS OF JONESBORO, INC.**

**WHEREAS**, the City of Jonesboro desires to sell and the Arkansas Pentecostals of Jonesboro desires to purchase that property known as the Farrville Fire Station more particularly described as follows, to wit:

**Lot 1 of Kennett Subdivision of a part of the East Half of the Southwest Quarter of Section 1, Township 14 North, Range 4 East, as shown by plat in Deed Record 123 Page 90, subject to Bill of Assurance in Deed Record 146 Page 40 at Jonesboro, Arkansas as to easements as shown on said plat.**

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, THAT:**

1. The Mayor and City Clerk are hereby authorized to accept the following purchase price of \$96,000.00 due and payable upon closing. The closing date for this transaction shall be 30 days from the adoption of this resolution. The City of Jonesboro shall furnish Title Insurance and a Warranty Deed upon closing.

2. This resolution shall take effect immediately upon its passage and approval.

**PASSED AND ADOPTED** this 4th day of October, 2004.