

This instrument was prepared by the City of Jonesboro

QUITCLAIM DEED

Non-Profit Organization

KNOW ALL MEN BY THESE PRESENTS:

That Jonesboro Parking Authority (also known as Municipal Parking Authority or Downtown Parking Authority), a Non-Profit Organization organized under the provisions of state law, by its Commissioners, and for the purpose and consideration of transferring title to the City of Jonesboro prior to dissolution of the organization, hereby grants, sells and quitclaims unto The City of Jonesboro, Arkansas, GRANTEE, and unto its successors and assigns forever, all the Grantors right, title, interest and claim in and to the following property lying in the City of Jonesboro, Craighead County, Arkansas:

BEGIN AT THE SOUTHWEST CORNER OF THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 18, TOWNSHIP 14 NORTH, RANGE 4 EAST, OR THE SOUTHWEST CORNER OF LOT 9 OF COBB'S SURVEY OF THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 18, TOWNSHIP 14 NORTH, RANGE 4 EAST, THENCE NORTH ALONG CHURCH STREET 94.1 FEET TO THE SOUTHWEST CORNER OF LOT 6 AS SHOWN ON COBB'S SURVEY; THENCE NORTH 27 FEET TO THE POINT OF BEGINNING PROPER; THENCE NORTH 106 FEET TO THE NORTHWEST CORNER OF LOT 6; THENCE EAST 193.2 FEET; THENCE SOUTH 134.3 FEET; THENCE WEST 95.5 FEET; THENCE NORTH 27 FEET; THENCE WEST 100 FEET TO THE POINT OF BEGINNING, SAID TRACT BEING LOT 6 AND THE WEST 32.9 FEET OF LOT 3 OF COBB'S SURVEY OF THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 18, TOWNSHIP 14 NORTH, RANGE 4 EAST – LESS AND EXCEPT A TRACT OF LAND RUNNING 27 FEET NORTH AND SOUTH AND 100 FEET EAST AND WEST IN THE SOUTHWEST CORNER OF SAID LOT 6. (Warranty Deed Book 131 Page 121)

PART OF THE SOUTHWEST QUARTER OF SECTION EIGHTEEN (18) TOWNSHIP FOURTEEN (14) NORTH, RANGE FOUR (4) EAST, MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING THIRTY (30) FEET WEST OF THE NORTHWEST CORNER OF THE ORIGINAL SURVEY OF THE TOWN OF JONESBORO, ARKANSAS, THENCE SOUTH 110 FEET, THENCE WEST 50 FEET, THENCE NORTH 110 FEET, THENCE EAST 50 FEET TO THE POINT OF BEGINNING, BEING A LOT 50 BY 110 FEET. SAID LAND IS ALSO REFERRED TO AS LOT 1 OF COBB'S SURVEY OF SOUTHEAST QUARTER OF SOUTHWEST QUARTER OF SECTION EIGHTEEN (18), TOWNSHIP FOURTEEN (14) NORTH, RANGE FOUR (4) EAST AND IS AT TIMES REFERRED TO AS LOT 1, SHOWN ON THE PLAT OF FLOSSIE RITTER'S ADDITION TO THE CITY OF JONESBORO. (Warranty Deed Book 139 Page 511)

LOT FOUR (4) OF FLOSSIE RITTER'S ADDITION TO THE CITY OF JONESBORO, ARKANSAS. (Warranty Deed 138 Page 223)

LOT THREE (3) OF FLOSSIE RITTER'S ADDITION TO THE CITY OF JONESBORO, ARKANSAS (Warranty Deed 137 Page 589)

This instrument was prepared by the City of Jonesboro

To have and to hold the same unto the City of Jonesboro, Arkansas, Grantee, and unto its successors and assigns forever, with all appurtenances thereunto belonging.

IN TESTIMONY WHEREOF, The name of the Grantor is hereunto affixed by its Commissioners, this 24 day of March, 2010.

Jonesboro Parking Authority

By:

[Signature: Mike Ebbert]
Mike Ebbert

[Signature: Ben Owens]
Ben Owens

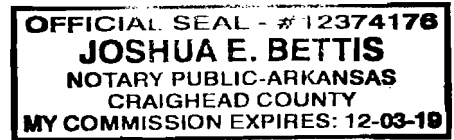
[Signature: Kent Arnold]
Kent Arnold

[Signature: Clay Young]
Clay Young

[Signature: Kevin Orr]
Kevin Orr

DEED BK 819 PG 195 - 196
DATE 04/22/2010
TIME 02:13:42 PM
RECORDED IN,
OFFICIAL RECORDS OF
CRAIGHEAD COUNTY
ANN HANSON
CIRCUIT CLERK
_____, D.C.
RECEIPT# 201583

ACKNOWLEDGEMENT



STATE OF ARKANSAS
COUNTY OF CRAIGHEAD

On this 24 day of March, 2010, before me duly commissioned and acting, within and for the said county and state, appeared in person the within named Mike Ebbert, Ben Owens, Kent Arnold, Clay Young and Kevin Orr, to me personally well known, who stated that they were the commissioners of Jonesboro Parking Authority, and were duly authorized in their capacities to execute the foregoing instrument for and in behalf of said improvement district, and further stated that they had signed and delivered the foregoing instrument for the considerations and purposes therein mentioned.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal this 24 day of March, 2010.

My commission expires: 12-03-2019

[Signature: Joshua E. Bettis]
Notary Public (Print)

[Signature]
Notary Public (Signature)