FROLIC FOOTWEAR DIVISION

General Office: 1020 Aggie Road, Jonesboro, Arkansas 72401 (501) 932-7466



October 2, 1991

Mr. Hubert Brodell, Mayor City of Jonesboro P. O. Box 1845 Jonesboro, AR 72403

Re: Agreement of Lease between the City of Jonesboro (Lessor) and Frolic Footwear (Lessee). Effective Date: November 1, 1991.

Dear Mayor Brodell:

Please be advised that Frolic Footwear wishes to exercise its first lease renewal for a further term of ten (10) years in accordance with Section 15 of the aforementioned lease which expires on October 31, 1991.

Your assistance in this matter is greatly appreciated. If you have any questions, please do not hesitate to call me at 932-7466 (extension 262).

Sincerely,

Larry Johnson Controller

Frolic Footwear

CC: File