

LEASE AGREEMENT

FILED  
DATE 9/2/87  
CUNDA P...  
CITY CLERK

THIS LEASE AGREEMENT made this 16<sup>th</sup> day of October, and between the City of Jonesboro, Arkansas, a municipal corporation, hereinafter called Lessor and Nettleton Lodge No. 657, Free and Accepted Masons, hereinafter called Lessee:

WITNESSETH, that in consideration of the annual payment of the sum of One Dollar (\$1.00) per year, the Lessor hereby grants to the Lessee the exclusive right and permission to use and occupy the following premises:


Lot 1 of Kiech's 1st Addition to the Town of Nettleton, Arkansas

1. The use of the premises shall be solely for the purpose of providing parking facilities for Lodge No. 657 located adjacent to the above described property.

2. The term of this agreement shall be for a period of twenty-five (25) years from the date of this agreement. The parties hereto agree that the Lessee may at any time tender prepayment of the total sum of \$25.00 representing all of the yearly rental installment payments due under this agreement and that Lessor agrees to accept said advance payment.

3. This lease may not be assigned by either party, nor the premises sublet, nor the property used for any purpose other than that stipulated, nor any alterations made therein, without the written consent of the parties hereto.

4. The Lessee agrees that the Lessor shall not be responsible for any and all claims of damages to parked cars or for personal or property damage, as well as any other claim occasioned by the Lessee's rental and use of the subject property.

NETTLETON MASONIC LODGE		545
BUILDING FUND		
PO BOX 2314		
JONESBORO, AR 72401		
	<u>10-16</u> 19 <u>86</u>	<u>81-406</u> 841
PAY TO THE ORDER OF	<u>City of Jonesboro</u>	\$ <u>25.00</u>
<u>Twenty five Dollars and no/100</u>		DOLLARS
 <b>Bank of Northeast Arkansas</b> JONESBORO, ARKANSAS 72401		
FOR <u>25 yr. Lease on lot 1 Kiech's prop.</u>		<u>Wayne Beal</u>

IN AGREEMENT WHEREOF, the parties have hereunto set their hands  
and seals this 16<sup>th</sup> day of October, 1986

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TRUSTEES OF NETTLETON LODGE NO. 657, F & A M

Jason Lassiter  
JASON LASSITER  
Worshipful Master

James H. Hawkins  
JIM HAWKINS  
Senior Warden

Mike Pryor  
MIKE PRYOR  
Junior Warden