

AGREEMENT

This agreement is entered into on this date by and between **Jonesboro YMCA, Incorporated** hereinafter referred to as "party of the first part" and the **City of Jonesboro, MATA Department**, hereinafter referred to as "party of the second part."

WITNESSETH:

The party of the first part is the owner of certain property at 1421 West Nettleton Avenue, Jonesboro, Arkansas, Parcel Number 86.

The party of the second part is in the process of improving West Nettleton Avenue.

The party of the second part has agreed to the following requests made by the party of the first part.

1. To be paid the sum of \$150.00 for a 36.43 sq. ft. easement.

The above said agreed amount to be paid shall be free and clear of any and all emcumbrance with the exception of None.

This agreement is executed on this the 7th day of June, 2002

Be Williams,
EXECUTIVE DIRECTOR

CITY OF JONESBORO, MATA DEPT.

BY:

W. Scott Hiji
DIRECTOR - MATA



1421 West Nettles Avenue

Parcel #86

Right-of-Way

Whereas, Jonesboro YMCA, Incorporated, is the owner of land in Craighead County, Arkansas described below, and the City of Jonesboro, a municipal corporation of the State of Arkansas, is the owner of adjoining land;

Whereas, Jonesboro YMCA, Incorporated, and city have agreed upon a right-of-way for construction and maintenance of a street across the land of Jonesboro YMCA, Incorporated, in favor of city and in favor of the land of city.

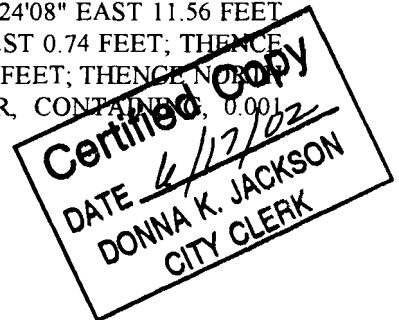
Now, Therefore, be it agreed between Jonesboro YMCA, Incorporated, and city on 7th day of June, 2002.

1. Jonesboro YMCA, Incorporated, in consideration of the agreement hereinafter made by city, grants to city a right-of-way for construction and maintenance of a street over the land Jonesboro YMCA, Incorporated, in City of Jonesboro, Craighead County, Arkansas, or particularly described as follows:

DESCRIPTION OF TEMPORARY CONSTRUCTION EASEMENT

PART OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 24, TOWNSHIP 14 NORTH, RANGE 3 EAST, CRAIGHEAD COUNTY, ARKANSAS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE NORTHEAST CORNER OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 24, TOWNSHIP 14 NORTH, RANGE 3 EAST, CRAIGHEAD COUNTY, ARKANSAS; THENCE SOUTH 89°24'08" WEST, ALONG THE NORTH LINE OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 24 AFORESAID, 27.00 FEET; THENCE SOUTH 0°46'08" WEST 36.00 FEET; THENCE SOUTH 89°24'08" EAST 11.56 FEET TO THE POINT OF BEGINNING PROPER; THENCE SOUTH 14°19'18" WEST 0.74 FEET; THENCE SOUTH 89°06'17" WEST 44.01 FEET; THENCE NORTH 1°28'43" EAST 0.94 FEET; THENCE NORTH 89°24'08" EAST 44.16 FEET TO THE POINT OF BEGINNING PROPER, CONTAINING 0.001 ACRES, (36.43 SQUARE FEET).



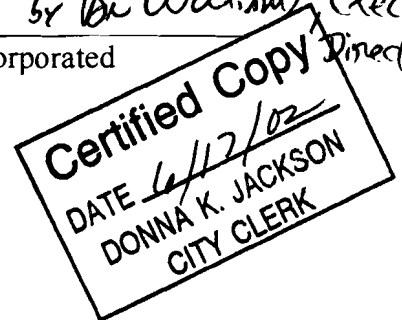
2. Jonesboro YMCA, Incorporated, warrants the right-of-way against anyone claiming it or in any manner preventing free and unobstructed use of it by city.

3. City, in consideration of the grant of right-of-way aforesaid, agrees to construct, maintain and improve the property through the use as is set forth herein.

4. This agreement shall inure to and bind the heirs, executors, administrators, successors and assigns of the parties and shall constitute a covenant running with the land of Jonesboro YMCA, Incorporated.

Jonesboro YMCA by Be Williams Executive Director
Jonesboro YMCA, Incorporated

STATE OF ARKANSAS
COUNTY OF Craighead



ACKNOWLEDGEMENT

On this day before me, the undersigned officer, personally appeared Jonesboro YMCA, Incorporated, to me well known to be the person whose name is subscribed to the foregoing instrument and acknowledged that she had executed the same for the purposes therein stated and set forth.

WITNESS my hand and seal this 7th day of June, 2002.

J. Harry Hardwick
NOTARY PUBLIC

