

Jonesboro Airport Commission

Financial Statements

**For the One Month and Twelve Months ended December 31, 2017 and
December 31, 2016**

Orr, Lamb & Fegtly, PLC
PO Box 1796
Jonesboro, AR 72403-1796
870-972-1170

Accountants' Compilation Report

Management
Jonesboro Airport Commission
Jonesboro, AR

Management is responsible for the accompanying financial statements of Jonesboro Airport Commission, (a governmental organization) which comprise the statement of assets, liabilities and equity-- tax basis as of December 31, 2017, and the related statement of revenue and expenses- tax basis for the one month and twelve months ended December 31, 2017 and December 31, 2016 in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the Statement of Cash Flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and Statement of Cash Flows were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Jonesboro Airport Commission.

Orr, Lamb & Fegtly, PLC
Jonesboro, Arkansas
Certified Public Accountants

January 05, 2018

Orr, Lamb & Fegtly, PLC
PO Box 1796
Jonesboro, AR 72403-1796
870-972-1170

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of December 31, 2017

Assets

Current Assets

Cash - Centennial Bank	\$ 907,617.43
Cash-Centennial Bank-Project Acct	<u>109,385.31</u>

Total Current Assets 1,017,002.74

Property and Equipment

Net Property and Equipment 0.00

Non Current Assets

Rice Growers Stock	<u>928.25</u>
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Total Non Current Assets 928.25

Total Assets \$ 1,017,930.99

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of December 31, 2017

Liabilities and Owners' Equity

Current Liabilities

Fica Taxes Payable	\$	815.50
FWH Taxes Payable		415.00
SWH Taxes Payable		232.40
State Unemployment Payable		<u>11.09</u>

Total Current Liabilities 1,473.99

Long-Term Liabilities

Total Long-Term Liabilities 0.00

Total Liabilities 1,473.99

Owners' Equity

Capital Contributions	1,121,317.96
Net Income (Loss)	<u>(104,860.96)</u>

Total Owners' Equity 1,016,457.00

Total Liabilities and Owners' Equity \$ 1,017,930.99

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended December 31, 2017	1 Month Ended December 31, 2016	12 Months Ended December 31, 2017	12 Months Ended December 31, 2016
Rental Income				
Grant Revenue-City of Jonesboro	\$ 0.00	\$ 0.00	\$ 70,000.00	\$ 70,000.00
Grant Revenue-Federal & State	0.00	28,540.23	257,455.90	794,657.41
Construction Reimbursements- non grant	3,327.58	0.00	23,944.18	7,470.60
Hanger Revenue - FBO	19,191.00	17,645.00	217,924.00	211,740.00
Revenue-Sharp Aviation	2,105.80	2,105.80	25,269.60	25,269.60
Revenue-Gate Card Fees	0.00	60.00	2,850.00	4,663.00
T Hanger Leases	0.00	0.00	897.66	0.00
Fuel Flowage	8,070.60	5,860.20	74,346.30	76,143.75
HANGER-FOWLER FOODS	858.78	858.78	10,305.36	10,305.36
HANGER-LANDRY	0.00	0.00	3,790.32	4,106.18
HANGER-BAKER	1,600.00	1,600.00	19,200.00	4,800.00
Auto Rental Agency & Land Lease	0.00	0.00	300.00	300.00
HANGER-HYTROL	0.00	0.00	350.00	350.00
HANGER-GOLDEN EYE	500.00	500.00	6,000.00	6,000.00
Terminal Building Leases-AIR CHOICE	1,100.00	3,300.00	13,250.00	14,350.00
Farm Rents	0.00	31,229.00	31,229.00	31,229.00
Other Income	0.00	0.00	1,150.00	3,065.86
Total Rental Income	<u>36,753.76</u>	<u>91,699.01</u>	<u>758,262.32</u>	<u>1,264,450.76</u>
Cost of Goods Sold				
Grant Project Expenditures	0.00	38,467.04	618,439.15	879,250.04
Grounds	2,000.00	345.03	27,376.32	8,863.48
Hanger Expense-FBO	478.68	0.00	19,517.46	13,593.53
T-Hanger Expense	0.00	460.00	763.64	1,965.61
Terminal Building Expense-	2,595.89	1,949.14	30,115.25	26,498.50
Terminal Building Expense	0.00	0.00	5,851.61	8,435.99
Flight Service Station	0.00	0.00	415.33	401.92
Fire Rescue Building Expense	84.95	79.95	3,628.07	1,911.28
Sharp Aviation Expense	0.00	0.00	395.81	1,331.98
Old Terminal Bldg - CAP	0.00	0.00	0.00	4,213.09
Beacon & Field Lights	0.00	0.00	550.00	195.30
Total Cost of Goods Sold	<u>5,159.52</u>	<u>41,301.16</u>	<u>707,052.64</u>	<u>946,660.72</u>
Gross Profit	<u>31,594.24</u>	<u>50,397.85</u>	<u>51,209.68</u>	<u>317,790.04</u>
Operating Expenses				
Advertising	353.56	0.00	353.56	0.00
Bank Charges	0.00	0.00	0.00	43.00
Contributions/Donations	0.00	0.00	0.00	97.60
Dues/Subscriptions	0.00	0.00	55.00	145.85
Insurance	0.00	0.00	39,304.20	39,786.60
Insurance - Medical	629.35	560.99	7,552.20	7,760.52
Janitorial	0.00	0.00	0.00	650.00
Office Expense	24.74	411.11	491.25	961.92
Payroll Taxes	409.43	430.03	7,148.79	6,376.45
Postage	0.00	0.00	94.00	219.90
Rent Expense	0.00	0.00	102.00	0.00
Repairs/Maintenance	0.00	543.35	2,793.32	3,036.58
Salaries - Manager	4,878.31	4,663.16	52,544.94	48,938.16
Salaries - Other	686.28	1,155.04	41,390.28	34,505.79
Supplies	0.00	64.61	305.22	1,341.97
Telephone	178.68	304.71	3,818.29	3,628.65
Meetings/Travel	0.00	0.00	0.00	56.00
Legal & Accounting	550.00	500.00	6,250.00	6,470.00

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended December 31, 2017	1 Month Ended December 31, 2016	12 Months Ended December 31, 2017	12 Months Ended December 31, 2016
Total Rental Expenses	<u>7,710.35</u>	<u>8,633.00</u>	<u>162,203.05</u>	<u>154,018.99</u>
Rental Income (Loss)	<u>23,883.89</u>	<u>41,764.85</u>	<u>(110,993.37)</u>	<u>163,771.05</u>
Other Income (Expenses)				
Interest Income	577.50	635.70	7,317.52	4,279.30
Meals/Entertainment	0.00	0.00	(843.52)	(858.04)
Utilities	<u>(150.80)</u>	<u>0.00</u>	<u>(341.59)</u>	<u>0.00</u>
Total Other Income (Expenses)	<u>426.70</u>	<u>635.70</u>	<u>6,132.41</u>	<u>3,421.26</u>
Net Income (Loss) Before Taxes	<u>24,310.59</u>	<u>42,400.55</u>	<u>(104,860.96)</u>	<u>167,192.31</u>
Net Income (Loss)	<u>\$ 24,310.59</u>	<u>\$ 42,400.55</u>	<u>\$ (104,860.96)</u>	<u>\$ 167,192.31</u>

See accountants' compilation report.

**Jonesboro Airport Commission
General Ledger**

December 1, 2017 - December 31, 2017

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
999	Undistributed			0.00		
			Totals for 999		<u>0.00</u>	<u>0.00</u>
1020	Cash - Centennial Bank			883,537.73		
12/19/17	P89		Payroll Journal Entry		(1,000.00)	
12/31/17	2		see general journal		19,191.00	
12/31/17	2		see general journal		858.78	
12/31/17	2		see general journal		1,600.00	
12/31/17	2		see general journal		500.00	
12/31/17	2		see general journal		2,105.80	
12/31/17	2		see general journal		8,070.60	
12/31/17	2		see general journal		515.29	
12/31/17	2		see general journal		1,100.00	
12/31/17	2		see general journal		(1,370.50)	
12/31/17	2		see general journal		3,327.58	
12/31/17	10788		ar blue cross		(922.87)	
12/31/17	10790		dfa		(262.76)	
12/31/17	10791		jim pyle		(2,000.00)	
12/31/17	10792		ar gazette		(326.56)	
12/31/17	10793		ar gazette		(27.00)	
12/31/17	10794		att		(178.68)	
12/31/17	10795		att		(150.80)	
12/31/17	10796		Cahoon & Smith Law Office		(250.00)	
12/31/17	10797		dixie		(188.01)	
12/31/17	10798		fedex		(24.74)	
12/31/17	10799		french electric		(1,828.89)	
12/31/17	10802		greg moore		(650.00)	
12/31/17	10804		lowes		(238.22)	
12/31/17	10805		mid south		(52.45)	
12/31/17	10806		olf		(300.00)	
12/31/17	10807		suddenlink		(117.00)	
12/31/17	10808		suddenlink		(84.95)	
12/31/17	P89		Payroll Journal Entry		(3,215.92)	
			Totals for 1020		<u>24,079.70</u>	<u>907,617.43</u>
1021	Cash - American State Bank			0.00		
			Totals for 1021		<u>0.00</u>	<u>0.00</u>
1030	CD - American State Bk #8168			0.00		
			Totals for 1030		<u>0.00</u>	<u>0.00</u>
1031	CD - American State Bk #7908			0.00		
			Totals for 1031		<u>0.00</u>	<u>0.00</u>
1032	CD - American State Bk #81111			0.00		
			Totals for 1032		<u>0.00</u>	<u>0.00</u>
1033	CD - Liberty Bank			0.00		
			Totals for 1033		<u>0.00</u>	<u>0.00</u>
1034	Cash-Centennial Bank-Project Acct			109,323.10		
12/31/17	2		see general journal		62.21	
			Totals for 1034		<u>62.21</u>	<u>109,385.31</u>
1060	Accounts Receivable-Phillip Steed			0.00		
			Totals for 1060		<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

December 1, 2017 - December 31, 2017

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
1070			Allowance - Doubtful Accounts	0.00		
			Totals for 1070		<u>0.00</u>	<u>0.00</u>
1090			Notes Receivable	0.00		
			Totals for 1090		<u>0.00</u>	<u>0.00</u>
1100			Employee Receivable	0.00		
			Totals for 1100		<u>0.00</u>	<u>0.00</u>
1110			Inventory	0.00		
			Totals for 1110		<u>0.00</u>	<u>0.00</u>
1120			Prepaid Expenses	0.00		
			Totals for 1120		<u>0.00</u>	<u>0.00</u>
2010			Land	0.00		
			Totals for 2010		<u>0.00</u>	<u>0.00</u>
2015			Farm & Office Equipment	0.00		
			Totals for 2015		<u>0.00</u>	<u>0.00</u>
2016			Other Equipment	0.00		
			Totals for 2016		<u>0.00</u>	<u>0.00</u>
2020			Plant Investments	0.00		
			Totals for 2020		<u>0.00</u>	<u>0.00</u>
2021			Asset	0.00		
			Totals for 2021		<u>0.00</u>	<u>0.00</u>
2022			Current Dispositions	0.00		
			Totals for 2022		<u>0.00</u>	<u>0.00</u>
2030			Accum Depreciation	0.00		
			Totals for 2030		<u>0.00</u>	<u>0.00</u>
2031			Addl Depr	0.00		
			Totals for 2031		<u>0.00</u>	<u>0.00</u>
2032			Depr Written Off	0.00		
			Totals for 2032		<u>0.00</u>	<u>0.00</u>
2510			Other asset	0.00		
			Totals for 2510		<u>0.00</u>	<u>0.00</u>
2520			Airport Master Plan	0.00		
			Totals for 2520		<u>0.00</u>	<u>0.00</u>
2530			Rice Growers Stock	928.25		
			Totals for 2530		<u>0.00</u>	<u>928.25</u>
3010			Accounts Payable	0.00		
			Totals for 3010		<u>0.00</u>	<u>0.00</u>
3020			Notes Payable-LOC-Liberty Bank	0.00		

**Jonesboro Airport Commission
General Ledger**

December 1, 2017 - December 31, 2017

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 3020					<u>0.00</u>	<u>0.00</u>
3040	Fica Taxes Payable			(877.99)		
12/19/17	P89		Payroll Journal Entry		(166.36)	
12/31/17	2		see general journal		878.00	
12/31/17	P89		Payroll Journal Entry		<u>(649.15)</u>	
Totals for 3040					<u>62.49</u>	<u>(815.50)</u>
3050	FWH Taxes Payable			(492.50)		
12/31/17	2		see general journal		492.50	
12/31/17	P89		Payroll Journal Entry		<u>(415.00)</u>	
Totals for 3050					<u>77.50</u>	<u>(415.00)</u>
3060	SWH Taxes Payable			(262.75)		
12/19/17	P89		Payroll Journal Entry		(4.08)	
12/31/17	10790		dfa		262.76	
12/31/17	P89		Payroll Journal Entry		<u>(228.33)</u>	
Totals for 3060					<u>30.35</u>	<u>(232.40)</u>
3070	OCSE			0.00		
Totals for 3070					<u>0.00</u>	<u>0.00</u>
3080	State Unemployment Payable			(9.43)		
12/19/17	P89		Payroll Journal Entry		(1.08)	
12/31/17	P89		Payroll Journal Entry		<u>(0.58)</u>	
Totals for 3080					<u>(1.66)</u>	<u>(11.09)</u>
3120	City of Jonesboro-FAA			0.00		
Totals for 3120					<u>0.00</u>	<u>0.00</u>
3130	Other Accrued Expenses			0.00		
Totals for 3130					<u>0.00</u>	<u>0.00</u>
4010	Notes Payable - Liberty Bank			0.00		
Totals for 4010					<u>0.00</u>	<u>0.00</u>
4020	Notes Payable - Addl Borr			0.00		
Totals for 4020					<u>0.00</u>	<u>0.00</u>
4030	Notes Payable - Payment			0.00		
Totals for 4030					<u>0.00</u>	<u>0.00</u>
5010	City Water & Light			0.00		
Totals for 5010					<u>0.00</u>	<u>0.00</u>
5011	Jonesboro Chamber of Commerce			0.00		
Totals for 5011					<u>0.00</u>	<u>0.00</u>
5012	City of Jonesboro			0.00		
Totals for 5012					<u>0.00</u>	<u>0.00</u>
5013	Federal/State Grants			0.00		
Totals for 5013					<u>0.00</u>	<u>0.00</u>
5014	Craighead County			0.00		
Totals for 5014					<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

December 1, 2017 - December 31, 2017

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
5020			Addl Paid In Capital	0.00		
			Totals for 5020		<u>0.00</u>	<u>0.00</u>
5025			C.S.I. created O.O.B. A/C	0.00		
			Totals for 5025		<u>0.00</u>	<u>0.00</u>
5030			Beg Retained Earnings	(1,121,317.96)		
			Totals for 5030		<u>0.00</u>	<u>(1,121,317.96)</u>
6001			Grant Revenue-City of Jonesboro	(70,000.00)		
			Totals for 6001		<u>0.00</u>	<u>(70,000.00)</u>
6002			Grant Revenue-Federal & State	(257,455.90)		
			Totals for 6002		<u>0.00</u>	<u>(257,455.90)</u>
6003			Construction Reimbursements- non grant	(20,616.60)		
12/31/17	2		see general journal		(3,327.58)	
			Totals for 6003		<u>(3,327.58)</u>	<u>(23,944.18)</u>
6009			T-Hanger Lease #2/#3	0.00		
			Totals for 6009		<u>0.00</u>	<u>0.00</u>
6010			Hanger Revenue - FBO	(198,733.00)		
12/31/17	2		see general journal		(19,191.00)	
			Totals for 6010		<u>(19,191.00)</u>	<u>(217,924.00)</u>
6011			Revenue-Sharp Aviation	(23,163.80)		
12/31/17	2		see general journal		(2,105.80)	
			Totals for 6011		<u>(2,105.80)</u>	<u>(25,269.60)</u>
6012			Revenue-Gate Card Fees	(2,850.00)		
			Totals for 6012		<u>0.00</u>	<u>(2,850.00)</u>
6013			Revenue-Picture Display Fees	0.00		
			Totals for 6013		<u>0.00</u>	<u>0.00</u>
6014			T Hanger Leases	(897.66)		
			Totals for 6014		<u>0.00</u>	<u>(897.66)</u>
6015			Fuel Flowage	(66,275.70)		
12/31/17	2		see general journal		(8,070.60)	
			Totals for 6015		<u>(8,070.60)</u>	<u>(74,346.30)</u>
6016			HANGER-FOWLER FOODS	(9,446.58)		
12/31/17	2		see general journal		(858.78)	
			Totals for 6016		<u>(858.78)</u>	<u>(10,305.36)</u>
6017			HANGER-LANDRY	(3,790.32)		
			Totals for 6017		<u>0.00</u>	<u>(3,790.32)</u>
6018			HANGER-BAKER	(17,600.00)		
12/31/17	2		see general journal		(1,600.00)	
			Totals for 6018		<u>(1,600.00)</u>	<u>(19,200.00)</u>
6019			HANGER-Goldeneye	0.00		

**Jonesboro Airport Commission
General Ledger**

December 1, 2017 - December 31, 2017

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
				Totals for 6019	0.00	0.00
6020			Auto Rental Agency & Land Lease	(300.00)		
				Totals for 6020	0.00	(300.00)
6021			HANGER-HYTROL	(350.00)		
				Totals for 6021	0.00	(350.00)
6022			HANGER-GOLDEN EYE	(5,500.00)		
12/31/17	2		see general journal		(500.00)	
				Totals for 6022	(500.00)	(6,000.00)
6030			Terminal Building Leases-AIR CHOICE	(12,150.00)		
12/31/17	2		see general journal		(1,100.00)	
				Totals for 6030	(1,100.00)	(13,250.00)
6031			Terminal Building Leases	0.00		
				Totals for 6031	0.00	0.00
6040			Farm Rents	(31,229.00)		
				Totals for 6040	0.00	(31,229.00)
6050			ASU Lease	0.00		
				Totals for 6050	0.00	0.00
6060			Other Income	(1,150.00)		
				Totals for 6060	0.00	(1,150.00)
7005			Grant Project Expenditures	618,439.15		
				Totals for 7005	0.00	618,439.15
7006			Capital Expenditures- Non Grant	0.00		
				Totals for 7006	0.00	0.00
7010			Grounds	25,376.32		
12/31/17	10791		jim pyle		2,000.00	
				Totals for 7010	2,000.00	27,376.32
7020			Runways	0.00		
				Totals for 7020	0.00	0.00
7030			Hanger Expense-FBO	19,038.78		
12/31/17	10797		dixie		188.01	
12/31/17	10804		lowes		238.22	
12/31/17	10805		mid south		52.45	
				Totals for 7030	478.68	19,517.46
7035			T-Hanger Expense	763.64		
				Totals for 7035	0.00	763.64
7040			Terminal Building Expense-	27,519.36		
12/31/17	10799		french electric		1,828.89	
12/31/17	10802		greg moore		650.00	
12/31/17	10807		suddenlink		117.00	
				Totals for 7040	2,595.89	30,115.25

**Jonesboro Airport Commission
General Ledger**

December 1, 2017 - December 31, 2017

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
7041			Terminal Building Expense	5,851.61		
			Totals for 7041		<u>0.00</u>	<u>5,851.61</u>
7050			Flight Service Station	415.33		
			Totals for 7050		<u>0.00</u>	<u>415.33</u>
7051			Fire Rescue Building Expense	3,543.12		
12/31/17	10808		suddenlink		84.95	
			Totals for 7051		<u>84.95</u>	<u>3,628.07</u>
7052			Sharp Aviation Expense	395.81		
			Totals for 7052		<u>0.00</u>	<u>395.81</u>
7053			Old Terminal Bldg - CAP	0.00		
			Totals for 7053		<u>0.00</u>	<u>0.00</u>
7060			Beacon & Field Lights	550.00		
			Totals for 7060		<u>0.00</u>	<u>550.00</u>
7100			Other Direct Costs	0.00		
			Totals for 7100		<u>0.00</u>	<u>0.00</u>
7200			Freight	0.00		
			Totals for 7200		<u>0.00</u>	<u>0.00</u>
8010			Advertising	0.00		
12/31/17	10792		ar gazette		326.56	
12/31/17	10793		ar gazette		27.00	
			Totals for 8010		<u>353.56</u>	<u>353.56</u>
8020			Amortization	0.00		
			Totals for 8020		<u>0.00</u>	<u>0.00</u>
8030			Auto Expense	0.00		
			Totals for 8030		<u>0.00</u>	<u>0.00</u>
8040			Bad Debts	0.00		
			Totals for 8040		<u>0.00</u>	<u>0.00</u>
8050			Bank Charges	0.00		
			Totals for 8050		<u>0.00</u>	<u>0.00</u>
8060			Commissions	0.00		
			Totals for 8060		<u>0.00</u>	<u>0.00</u>
8070			Contributions/Donations	0.00		
			Totals for 8070		<u>0.00</u>	<u>0.00</u>
8080			Depreciation	0.00		
			Totals for 8080		<u>0.00</u>	<u>0.00</u>
8090			Dues/Subscriptions	55.00		
			Totals for 8090		<u>0.00</u>	<u>55.00</u>
8100			Insurance	39,304.20		

Jonesboro Airport Commission

General Ledger

December 1, 2017 - December 31, 2017

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 8100					0.00	39,304.20
8110 Insurance - Medical				6,922.85		
12/31/17	10788		ar blue cross		922.87	
12/31/17	P89		Payroll Journal Entry		(293.52)	
Totals for 8110					629.35	7,552.20
8120 Insurance - Fire				0.00		
Totals for 8120					0.00	0.00
8130 Janitorial				0.00		
Totals for 8130					0.00	0.00
8140 Office Expense				466.51		
12/31/17	10798		fedex		24.74	
Totals for 8140					24.74	491.25
8150 Outside Services				0.00		
Totals for 8150					0.00	0.00
8160 Payroll Taxes				6,739.36		
12/19/17	P89		Payroll Journal Entry		84.26	
12/31/17	P89		Payroll Journal Entry		325.17	
Totals for 8160					409.43	7,148.79
8170 Postage				94.00		
Totals for 8170					0.00	94.00
8180 Rent Expense				102.00		
Totals for 8180					0.00	102.00
8190 Repairs/Maintenance				2,793.32		
Totals for 8190					0.00	2,793.32
8200 Salaries - Manager				47,666.63		
12/19/17	P89		Payroll Journal Entry		544.98	
12/31/17	P89		Payroll Journal Entry		4,333.33	
Totals for 8200					4,878.31	52,544.94
8210 Salaries - Other				40,704.00		
12/19/17	P89		Payroll Journal Entry		542.28	
12/31/17	P89		Payroll Journal Entry		144.00	
Totals for 8210					686.28	41,390.28
8211 Salaries-Fireman				0.00		
Totals for 8211					0.00	0.00
8220 Supplies				305.22		
Totals for 8220					0.00	305.22
8230 Taxes/License				0.00		
Totals for 8230					0.00	0.00
8240 Telephone				3,639.61		
12/31/17	10794		att		178.68	
Totals for 8240					178.68	3,818.29

**Jonesboro Airport Commission
General Ledger**

December 1, 2017 - December 31, 2017

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
8245			Meetings/Travel	0.00		
			Totals for 8245		<u>0.00</u>	<u>0.00</u>
8250			Meals/Entertainment	843.52		
			Totals for 8250		<u>0.00</u>	<u>843.52</u>
8260			Utilities	190.79		
12/31/17	10795		att		150.80	
			Totals for 8260		<u>150.80</u>	<u>341.59</u>
8270			Misc Expense	0.00		
			Totals for 8270		<u>0.00</u>	<u>0.00</u>
8280			Legal & Accounting	5,700.00		
12/31/17	10796		Cahoon & Smith Law Office		250.00	
12/31/17	10806		olf		300.00	
			Totals for 8280		<u>550.00</u>	<u>6,250.00</u>
9010			Interest Income	(6,740.02)		
12/31/17	2		see general journal		(577.50)	
			Totals for 9010		<u>(577.50)</u>	<u>(7,317.52)</u>
9030			Interest Expense	0.00		
			Totals for 9030		<u>0.00</u>	<u>0.00</u>
9100			Income Taxes	0.00		
			Totals for 9100		<u>0.00</u>	<u>0.00</u>
			Report Total			<u>0.00</u>
Net Profit/(Loss)						
			Current Period		<u>24,310.59</u>	
			Year-to-Date		<u>(104,860.96)</u>	

Distribution count = 72