



City of Jonesboro

900 West Monroe
Jonesboro, AR 72401

Meeting Minutes Finance & Administration Council Committee

Tuesday, March 9, 2010

4:00 PM

Huntington Building

1. Call To Order

Mayor Perrin was also in attendance.

Present 4 - Ann Williams; Jim Hargis; John Street and Darrel Dover

Absent 1 - Mikel Fears

2. Approval of minutes

MIN-10:019 Minutes for the Finance Committee meeting on February 9, 2010.

A motion was made by Councilman Darrel Dover, seconded by Councilman John Street, that this matter be Passed . The motion PASSED by a unanimous vote

Aye: 3 - Jim Hargis; John Street and Darrel Dover

Absent: 1 - Mikel Fears

3. New Business

Ordinances To Be Introduced

ORD-10:016 AN ORDINANCE TO APPROPRIATE FUNDS AS AWARDED BY THE A & P COMMISSION TO THE PARKS AND RECREATION DEPARTMENT

Sponsors: Finance and Parks & Recreation

Councilman Hargis questioned whether the \$200,000 would be half of the A&P's yearly budget. Mayor Perrin stated it may be because they brought in a little over \$400,000. He added the tournaments are also a source of revenue because the attendees stay in hotels and eat in restaurants in Jonesboro.

A motion was made by Councilman John Street, seconded by Councilman Darrel Dover, that this matter be Recommended to Council . The motion PASSED by a unanimous vote

Aye: 3 - Jim Hargis; John Street and Darrel Dover

Absent: 1 - Mikel Fears

4. Pending Items

5. Other Business

COM-10:018 Jonesboro Airport Commission Financial Statements For the Two Months Ended February 28, 2010 and 2009

Sponsors: Mayor's Office

This item was Read.

COM-10:024 Financial reports as presented at the March 9, 2010, Finance Committee meeting.

Discussion was held concerning revenue reports. Councilman Dover questioned when the January 31st financial report was ready to be presented to the committee. City Treasurer Jim Eagan answered the January report was completed on February 25th. Councilman Dover questioned whether the Finance Committee meeting should be held earlier in the month in order to get the information out quicker. Mr. Eagan stated that was an option that was discussed earlier today in a meeting with Operations Director Gary Harpole. He added they are trying to have everything completed by the 26th or 27th of the following month. He explained after the reporting cycle is in place, then they will be able to distribute the reports to the committee sooner in order for them to review before the Finance Committee meeting. Mayor Perrin stated Mr. Eagan will also be giving executive summaries to the committee members that will detail revenues and expenditures. City Clerk Donna Jackson added the reports and executive summaries should also be put into Legistar so they can be kept as part of the public record and will be accessible by the public. Discussion was then held concerning the sales tax revenue and Mayor Perrin noted he does not expect the sales tax revenue to increase over 2009 any time soon. Discussion was also held concerning the loss of sales tax revenue due to the new laws and the lottery. Mayor Perrin stated \$1 million was spent in Craighead County last year on lottery tickets, but in order to tax the tickets legislation will have to be passed by the state.

Mayor Perrin pointed out the City took in \$3.786 million in January, 2010, but budgeted \$4.565 million, which is a difference of \$779,168 between actual and budgeted figures. Further discussion was held concerning the financial reports. Mr. Eagan stated they will present recommendations concerning franchise fees at next month's meeting. He also explained the Payroll Summary reflects a difference in Fire Department payroll between January and February due to the longevity pay they distribute in January.

This item was Read.

6. Public Comments

7. Adjournment

A motion was made by Councilman Darrel Dover, seconded by Councilman John Street, that this meeting be Adjourned. The motion CARRIED by a Voice Vote.

Aye: 4 - Ann Williams; Jim Hargis; John Street and Darrel Dover

Absent: 1 - Mikel Fears