

RESOLUTION NO. 1995:42

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO AUTHORIZING THE MAYOR AND CLERK TO ENTER INTO A LEASE OF REAL PROPERTY

WHEREAS, the City of Jonesboro has been approached by T.F.C.Center, Inc., about the prospect of said corporation leasing certain city properties for use to provide recreational and other wholesome activities for students in grades 7-12; and

WHEREAS, said corporation and its purposes are endorsed by the city government for the City of Jonesboro; and

WHEREAS, said corporation agrees to provide liability insurance and pay for any improvements needed to make use of the city property:

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS THAT:

1. That the Mayor and City Clerk are hereby authorized to enter into a one (1) year lease, renewable annually, subject to the consent of both parties, with T.F.C.Center, Inc., with a lease of certain real estate owned by the City of Jonesboro, Arkansas, for the purpose of erecting basketball goals, volleyball nets, and other recreational activities for students in grades 7-12, the same being described as follows, to-wit:

Begin at the Southeast Corner of Block 13 of Flint's Addition to the City of Jonesboro, Arkansas; thence North on the West line of Union Street 548 feet to the existing North line of Burke Avenue; thence West along aforesaid North line of Burke Avenue 61.2 feet to the point of beginning proper; thence continue West 138.8 feet; thence North 109.5 feet; thence Northeasterly along an 8 Degree 38 Minute Curve to the right 156.3 feet; thence East 181.2 feet to the West line of Union Street 198.3; thence West 61.2 feet; thence South 60.4 feet to the point of beginning proper. The above described tract being a part of Lots 4, 5, and 6 of Block 13 of Flint's Addition to the City of Jonesboro, Arkansas.

2. That the Mayor and City Clerk are hereby authorized to enter into said Lease under terms and conditions they deem necessary, including the provision of a nominal amount of rent.
3. This resolution shall take effect immediately.

PASSED AND ADOPTED this 21st day of August, 1995.