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BERL A. SMITH
(of counsel)

March 8, 2002

VIA HAND-DELIVERY

Ms. Donna K. Jackson, City Clerk
City Hall Building
515 West Washington Street
Jonesboro, AR 72401

Re: Jonesboro Real Estate Holdings Company, Inc.
- Ordinance to Vacate Lutterloh Street, Part of Hope
Avenue, and an Alley in Elders Addition

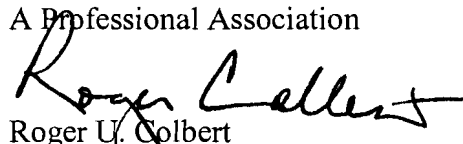
Dear Donna:

Enclosed are copies of emails from Dennis Nix, Manager of Engineering Design at Southwestern Bell. One correspondence is addressed to me, while the second was forwarded to Southwestern Bell's Engineering Right-of-Way Manager in Little Rock. After reviewing the emails, I called Dennis and confirmed that their approval of the closing is contingent upon Jonesboro Real Estate Holdings Company, Inc. or its successor in interest reimbursing Southwestern Bell for any expenses incurred in connection with the abandonment. I have visited with Matt Parker, President of Jonesboro Real Estate Holdings Company, Inc. concerning these issues. Please treat this letter as confirmation that Jonesboro Real Estate Holdings Company, Inc. will agree to pay and indemnify the City of Jonesboro with respect to any expenses charged by Jonesboro City Water & Light and Southwestern Bell for abandonment of their utility easements and removal of any equipment or facilities which should be necessary.

Thank you again for your continued cooperation and assistance. Please do not hesitate to contact if you have any questions.

Sincerely,

BARRETT & DEACON,
A Professional Association


Roger U. Colbert

RUC:see

cc: J. Matt Parker
Dennis Nix
Randy Simpkins

Roger Colbert

From: NIX, DENNIS P (SWBT) <dn6954@sbc.com>
To: <rcolbert@barrettdeacon.com>
Sent: Friday, March 08, 2002 6:54 AM
Attach: Clopton.doc
Subject: Clopton Clinic

Roger,

Attached is the opinion I am sending this morning to our ROW Dept. in Little Rock. If their approval comes to me, I will forward it to you as soon as I receive it. There is a small section a cable located on the property that would require a minimal Work Order to remove. Generally, the buried portion is abandoned in place, the riser would be unsplice and removed and the pedestals pulled. The owner(s) or developer must agree to reimburse SWBT for those costs. If the buried portion must be removed by SWBT, obviously there would be additional work and cost involved. When this work needs to be done, they should contact the Business Office and initiate a CWOTS order. The CWOTS process takes a couple of weeks, at least, so some time should be allowed before the work is actually needed. If I need to send a copy of the letter to the city or if you need any more information- please feel free to call me.

Thank You, <<Clopton.doc>>

Dennis Nix
Mgr.-Eng. Design
870-972-7596