

Jonesboro Airport Commission  
Prepared Financial Statements  
May 31, 2025 and 2024

Substantially all disclosures omitted

Jonesboro Airport Commission  
Balance Sheet  
As of May 31, 2025 and 2024

Assets

|                                       | 2025                   | 2024                   |
|---------------------------------------|------------------------|------------------------|
| <b>Current Assets</b>                 |                        |                        |
| Cash - Centennial Bank 503461691      | \$ (119.91)            | \$ (610.34)            |
| Cash - Centennial Insurance 503461721 | 250,690.07             | 250,899.93             |
| Cash-Centennial x8092                 | (1,345.17)             | 0.00                   |
| Cash- First Natl Bank 4531            | 4,713,608.86           | 0.00                   |
| Investment Account-50-3461-21-2       | 7,554.03               | 5,369,933.34           |
| Investment Account-50-3461-91-5       | 851,196.29             | 529,892.86             |
| Investment Account-0924               | <u>7,049.44</u>        | <u>16,278.91</u>       |
| <b>Total Current Assets</b>           | <u>5,828,633.61</u>    | <u>6,166,394.70</u>    |
| <b>Property and Equipment</b>         |                        |                        |
| <b>Net Property and Equipment</b>     | <u>0.00</u>            | <u>0.00</u>            |
| <b>Total Assets</b>                   | <u>\$ 5,828,633.61</u> | <u>\$ 6,166,394.70</u> |

No assurance is provided.

Jonesboro Airport Commission

Balance Sheet

As of May 31, 2025 and 2024

Liabilities and Stockholders' Equity

|   | 2025                   | 2024                   |
|---|------------------------|------------------------|
| <b>Current Liabilities</b>                        |                        |                        |
| Fica Taxes Payable                                | \$ 1,563.83            | \$ 1,123.03            |
| FWH Taxes Payable                                 | 1,348.28               | 1,340.98               |
| SWH Taxes Payable                                 | 466.18                 | 419.85                 |
| OCSE  | 40.71                  | 0.00                   |
| State Unemployment Payable                        | <u>(473.26)</u>        | <u>(538.16)</u>        |
| <b>Total Current Liabilities</b>                  | <u>2,945.74</u>        | <u>2,345.70</u>        |
| <b>Long-Term Liabilities</b>                      |                        |                        |
| <b>Total Long-Term Liabilities</b>                | <u>0.00</u>            | <u>0.00</u>            |
| <b>Total Liabilities</b>                          | <u>2,945.74</u>        | <u>2,345.70</u>        |
| <b>Stockholders' Equity</b>                       |                        |                        |
| Capital Contributions                             | 5,873,332.23           | 6,419,457.28           |
| Retained Earnings                                 | (1,472.22)             | (1,472.22)             |
| Current Earnings                                  | <u>(46,172.14)</u>     | <u>(253,936.06)</u>    |
| <b>Total Stockholders' Equity</b>                 | <u>5,825,687.87</u>    | <u>6,164,049.00</u>    |
| <b>Total Liabilities and Stockholders' Equity</b> | <u>\$ 5,828,633.61</u> | <u>\$ 6,166,394.70</u> |

No assurance is provided.

**Jonesboro Airport Commission**  
**Statement of Revenues & Expenses - Tax Basis**  
**For the One Month and Five Months Ended May 31, 2025**

|                                      | One Month Ended<br>May 31, 2025 | Five Months Ended<br>May 31, 2025 |
|--------------------------------------|---------------------------------|-----------------------------------|
| <b>Sales</b>                         |                                 |                                   |
| Grant Revenue-City of Jonesboro      | \$ 0.00                         | \$ 70,000.00                      |
| Hanger Revenue - FBO                 | 40,176.25                       | 200,881.25                        |
| Fuel Flowage                         | 8,615.25                        | 40,637.25                         |
| HANGER-FOWLER FOODS                  | 1,145.04                        | 5,725.20                          |
| Hangar Land Lease                    | 884.16                          | 17,920.80                         |
| HANGER-HYTROL                        | <u>5,135.42</u>                 | <u>25,677.10</u>                  |
| <b>Total Sales</b>                   | <b>55,956.12</b>                | <b>360,841.60</b>                 |
| <b>Cost of Goods Sold</b>            |                                 |                                   |
| Grounds                              | 10,074.91                       | 22,873.87                         |
| Hanger Expense-FBO                   | 31.65                           | 14,071.98                         |
| T-Hanger Expense                     | 0.00                            | 14.73                             |
| Flight Service Station               | 108.90                          | 743.11                            |
| Fire Rescue Building Expense         | 189.29                          | 3,990.27                          |
| Sharp Aviation Expense               | 0.00                            | 1,745.28                          |
| Old Terminal Bldg - CAP              | 1,345.17                        | 1,720.17                          |
| Beacon & Field Lights                | <u>0.00</u>                     | <u>1,481.03</u>                   |
| <b>Total Cost of Goods Sold</b>      | <b><u>11,749.92</u></b>         | <b><u>46,640.44</u></b>           |
| <b>Gross Profit</b>                  | <b><u>44,206.20</u></b>         | <b><u>314,201.16</u></b>          |
| <b>Operating Expenses</b>            |                                 |                                   |
| Insurance                            | 0.00                            | 34,483.00                         |
| Insurance - Medical                  | (337.09)                        | (499.37)                          |
| Insurance - Fire                     | 0.00                            | 106,751.00                        |
| Office Expense                       | 0.00                            | 742.81                            |
| Payroll Taxes                        | 898.35                          | 5,025.50                          |
| Postage                              | 0.00                            | 275.90                            |
| Salaries - Manager                   | 7,275.65                        | 43,162.90                         |
| Salaries - Other                     | 4,705.00                        | 23,057.00                         |
| Telephone                            | 282.84                          | 1,414.10                          |
| Meetings/Travel                      | 119.91                          | 1,073.80                          |
| Meals/Entertainment                  | 0.00                            | 258.28                            |
| Legal & Accounting                   | <u>1,750.00</u>                 | <u>4,900.00</u>                   |
| <b>Total Operating Expenses</b>      | <b><u>14,694.66</u></b>         | <b><u>220,644.92</u></b>          |
| <b>Operating Income (Loss)</b>       | <b>29,511.54</b>                | <b>93,556.24</b>                  |
| <b>Other Income (Expenses)</b>       |                                 |                                   |
| Grant Revenue-State Sales Tax        | 5,428.72                        | 24,930.94                         |
| Interest Income                      | 19,899.41                       | 84,598.62                         |
| Grant Project Expenditures           | 0.00                            | (243,257.94)                      |
| Runways                              | <u>0.00</u>                     | <u>(6,000.00)</u>                 |
| <b>Total Other Income (Expenses)</b> | <b><u>25,328.13</u></b>         | <b><u>(139,728.38)</u></b>        |
| <b>Net Income (Loss)</b>             | <b><u>\$ 54,839.67</u></b>      | <b><u>\$ (46,172.14)</u></b>      |

No assurance is provided.

**Jonesboro Airport Commission**  
**Statement of Revenues & Expenses - Tax Basis**  
**Five Months Ended May 31, 2025 and 2024**

|                                      | Five Months Ended<br>May 31, 2025 | Five Months Ended<br>May 31, 2024 |
|--------------------------------------|-----------------------------------|-----------------------------------|
| <b>Sales</b>                         |                                   |                                   |
| Grant Revenue-City of Jonesboro      | \$ 70,000.00                      | \$ 70,000.00                      |
| Hanger Revenue - FBO                 | 200,881.25                        | 189,583.49                        |
| Fuel Flowage                         | 40,637.25                         | 38,394.15                         |
| HANGER-FOWLER FOODS                  | 5,725.20                          | 5,725.20                          |
| Hangar Land Lease                    | 17,920.80                         | 49,149.80                         |
| HANGER-HYTROL                        | <u>25,677.10</u>                  | <u>30,812.52</u>                  |
| <b>Total Sales</b>                   | <b>360,841.60</b>                 | <b>383,665.16</b>                 |
| <b>Cost of Goods Sold</b>            |                                   |                                   |
| Grounds                              | 22,873.87                         | 19,113.75                         |
| Hanger Expense-FBO                   | 14,071.98                         | 9,466.47                          |
| T-Hanger Expense                     | 14.73                             | 240.79                            |
| Flight Service Station               | 743.11                            | 754.91                            |
| Fire Rescue Building Expense         | 3,990.27                          | 3,884.99                          |
| Sharp Aviation Expense               | 1,745.28                          | 0.00                              |
| Old Terminal Bldg - CAP              | 1,720.17                          | 0.00                              |
| Beacon & Field Lights                | <u>1,481.03</u>                   | <u>0.00</u>                       |
| <b>Total Cost of Goods Sold</b>      | <b>46,640.44</b>                  | <b>33,460.91</b>                  |
| <b>Gross Profit</b>                  | <b>314,201.16</b>                 | <b>350,204.25</b>                 |
| <b>Operating Expenses</b>            |                                   |                                   |
| Dues/Subscriptions                   | 0.00                              | 55.00                             |
| Insurance                            | 34,483.00                         | 10,096.00                         |
| Insurance - Medical                  | (499.37)                          | 5,536.82                          |
| Insurance - Fire                     | 106,751.00                        | 121,855.00                        |
| Office Expense                       | 742.81                            | 665.37                            |
| Payroll Taxes                        | 5,025.50                          | 3,821.77                          |
| Postage                              | 275.90                            | 226.00                            |
| Salaries - Manager                   | 43,162.90                         | 36,094.51                         |
| Salaries - Other                     | 23,057.00                         | 14,840.50                         |
| Supplies                             | 0.00                              | 304.25                            |
| Telephone                            | 1,414.10                          | 1,516.74                          |
| Meetings/Travel                      | 1,073.80                          | 431.33                            |
| Meals/Entertainment                  | 258.28                            | 147.37                            |
| Legal & Accounting                   | <u>4,900.00</u>                   | <u>3,900.00</u>                   |
| <b>Total Operating Expenses</b>      | <b>220,644.92</b>                 | <b>199,490.66</b>                 |
| <b>Operating Income (Loss)</b>       | <b>93,556.24</b>                  | <b>150,713.59</b>                 |
| <b>Other Income (Expenses)</b>       |                                   |                                   |
| Interest Income                      | 84,598.62                         | 112,260.86                        |
| Grant Revenue-State Sales Tax        | 24,930.94                         | 2,694,156.69                      |
| Grant Project Expenditures           | (243,257.94)                      | (3,211,067.20)                    |
| Runways                              | <u>(6,000.00)</u>                 | <u>0.00</u>                       |
| <b>Total Other Income (Expenses)</b> | <b>(139,728.38)</b>               | <b>(404,649.65)</b>               |
| <b>Net Income (Loss)</b>             | <b>\$ (46,172.14)</b>             | <b>\$ (253,936.06)</b>            |

No assurance is provided.

**Jonesboro Airport Commission  
General Ledger - Period Subtotals**

January 1, 2025 - May 31, 2025

| Date     | Reference                             | Journal | Description              | Beginning<br>Balance | Current<br>Amount   | Period End<br>Balance |
|----------|---------------------------------------|---------|--------------------------|----------------------|---------------------|-----------------------|
| 1020     | Cash - Centennial Bank 503461691      |         |                          | (53.44)              |                     |                       |
| 01/31/25 | 1                                     |         | Cash Disbursements       |                      | (160,567.06)        |                       |
| 01/31/25 | 2                                     |         | Cash Receipts            |                      | <u>160,362.22</u>   |                       |
|          |                                       |         | Totals for 01/31/25      |                      | (204.84)            | (258.28)              |
| 02/28/25 | 1                                     |         | Cash Disbursements       |                      | (322,237.00)        |                       |
| 02/28/25 | 2                                     |         | Cash Receipts            |                      | <u>320,304.85</u>   |                       |
|          |                                       |         | Totals for 02/28/25      |                      | (1,932.15)          | (2,190.43)            |
| 03/31/25 | 1                                     |         | Cash Disbursements       |                      | (80,117.41)         |                       |
| 03/31/25 | 2                                     |         | Cash Receipts            |                      | <u>81,557.84</u>    |                       |
|          |                                       |         | Totals for 03/31/25      |                      | 1,440.43            | (750.00)              |
| 04/30/25 | 1                                     |         | Cash Disbursements       |                      | (229,206.40)        |                       |
| 04/30/25 | 2                                     |         | Cash Receipts            |                      | <u>229,650.96</u>   |                       |
|          |                                       |         | Totals for 04/30/25      |                      | 444.56              | (305.44)              |
| 05/31/25 | 1                                     |         | Cash Disbursements       |                      | (84,180.75)         |                       |
| 05/31/25 | 2                                     |         | Cash Receipts            |                      | <u>84,366.28</u>    |                       |
|          |                                       |         | Totals for 05/31/25      |                      | 185.53              | (119.91)              |
|          |                                       |         | Totals for 1020          |                      | <u>(66.47)</u>      | <u>(119.91)</u>       |
| 1021     | Cash - Centennial Insurance 503461721 |         |                          | 250,718.99           |                     |                       |
| 01/31/25 |                                       |         | Interest Income          |                      | 690.13              |                       |
| 01/31/25 | Cash Sweeps                           |         |                          |                      | <u>(718.99)</u>     |                       |
|          |                                       |         | Totals for 01/31/25      |                      | (28.86)             | 250,690.13            |
| 02/03/25 | CashSweeps                            |         | Cash Sweeps              |                      | (690.13)            |                       |
| 02/28/25 |                                       |         | Interest Income          |                      | <u>623.41</u>       |                       |
|          |                                       |         | Totals for 02/28/25      |                      | (66.72)             | 250,623.41            |
| 03/31/25 |                                       |         | Interest Income          |                      | 690.18              |                       |
| 03/31/25 | Cash Sweeps                           |         | Cash Sweeps              |                      | <u>(623.41)</u>     |                       |
|          |                                       |         | Totals for 03/31/25      |                      | 66.77               | 250,690.18            |
| 04/30/25 |                                       |         | Interest Income          |                      | 667.81              |                       |
| 04/30/25 | Cash Sweeps                           |         | Cash Sweeps              |                      | <u>(690.18)</u>     |                       |
|          |                                       |         | Totals for 04/30/25      |                      | (22.37)             | 250,667.81            |
| 05/01/25 | Cash Sweeps                           |         | Cash Sweeps              |                      | (667.81)            |                       |
| 05/13/25 | 1208                                  |         | xfer to new FNB Acct     |                      | (4,704,296.93)      |                       |
| 05/16/25 |                                       |         | Cash Sweeps              |                      | 4,704,296.93        |                       |
| 05/31/25 |                                       |         | Interest Deposit         |                      | <u>690.07</u>       |                       |
|          |                                       |         | Totals for 05/31/25      |                      | 22.26               | 250,690.07            |
|          |                                       |         | Totals for 1021          |                      | <u>(28.92)</u>      | <u>250,690.07</u>     |
| 1023     | Cash-Centennial x8092                 |         |                          | 0.00                 |                     |                       |
| 01/13/25 | 1093                                  |         | Mohsen Design Group, Inc |                      | (1,500.00)          |                       |
| 01/31/25 | Cash Sweeps                           |         |                          |                      | <u>1,500.00</u>     |                       |
|          |                                       |         | Totals for 01/31/25      |                      | 0.00                | 0.00                  |
| 02/13/25 | 12633                                 |         | xfer to Projects acct    |                      | 210,827.96          |                       |
| 02/26/25 | 12646                                 |         | xfer to Projects acct    |                      | 34,000.00           |                       |
| 02/28/25 | 1                                     |         | Cash Disbursements       |                      | <u>(278,827.96)</u> |                       |
|          |                                       |         | Totals for 02/28/25      |                      | (34,000.00)         | (34,000.00)           |

**Jonesboro Airport Commission  
General Ledger - Period Subtotals**

January 1, 2025 - May 31, 2025

| Date     | Reference                       | Journal | Description                        | Beginning<br>Balance | Current<br>Amount     | Period End<br>Balance |
|----------|---------------------------------|---------|------------------------------------|----------------------|-----------------------|-----------------------|
| 03/31/25 |                                 |         | Cash Sweeps                        |                      | 34,000.00             |                       |
|          |                                 |         | Totals for 03/31/25                |                      | <u>34,000.00</u>      | 0.00                  |
| 05/20/25 | 1100                            |         | Olympus Construction               |                      | (1,345.17)            |                       |
|          |                                 |         | Totals for 05/31/25                |                      | <u>(1,345.17)</u>     | (1,345.17)            |
|          |                                 |         | Totals for 1023                    |                      | <u>(1,345.17)</u>     | <u>(1,345.17)</u>     |
| 1026     | Cash- First Natl Bank 4531      |         |                                    | 0.00                 |                       |                       |
| 05/13/25 | 1208                            |         | FNB opening balance- xfer from FNB |                      | 4,704,296.93          |                       |
| 05/31/25 |                                 |         | Interest Deposit                   |                      | 9,311.93              |                       |
|          |                                 |         | Totals for 05/31/25                |                      | <u>4,713,608.86</u>   | 4,713,608.86          |
|          |                                 |         | Totals for 1026                    |                      | <u>4,713,608.86</u>   | <u>4,713,608.86</u>   |
| 1030     | Investment Account-50-3461-21-2 |         |                                    | 4,649,655.79         |                       |                       |
| 01/31/25 |                                 |         | Interest Income                    |                      | 13,843.37             |                       |
| 01/31/25 | Cash Sweeps                     |         |                                    |                      | 718.99                |                       |
|          |                                 |         | Totals for 01/31/25                |                      | <u>14,562.36</u>      | 4,664,218.15          |
| 02/03/25 | CashSweeps                      |         | Cash Sweeps                        |                      | 690.13                |                       |
| 02/28/25 |                                 |         | Interest Income                    |                      | 11,932.22             |                       |
|          |                                 |         | Totals for 02/28/25                |                      | <u>12,622.35</u>      | 4,676,840.50          |
| 03/31/25 |                                 |         | Interest Income                    |                      | 12,928.07             |                       |
| 03/31/25 | Cash Sweeps                     |         | Cash Sweeps                        |                      | 623.41                |                       |
|          |                                 |         | Totals for 03/31/25                |                      | <u>13,551.48</u>      | 4,690,391.98          |
| 04/30/25 |                                 |         | Interest Income                    |                      | 12,546.96             |                       |
| 04/30/25 | Cash Sweeps                     |         | Cash Sweeps                        |                      | 690.18                |                       |
|          |                                 |         | Totals for 04/30/25                |                      | <u>13,237.14</u>      | 4,703,629.12          |
| 05/01/25 | Cash Sweeps                     |         | Cash Sweeps                        |                      | 667.81                |                       |
| 05/16/25 |                                 |         | Cash Sweeps                        |                      | (4,704,296.93)        |                       |
| 05/30/25 |                                 |         | Interest Income                    |                      | 7,554.03              |                       |
|          |                                 |         | Totals for 05/31/25                |                      | <u>(4,696,075.09)</u> | 7,554.03              |
|          |                                 |         | Totals for 1030                    |                      | <u>(4,642,101.76)</u> | <u>7,554.03</u>       |
| 1032     | Investment Account-50-3461-91-5 |         |                                    | 965,232.29           |                       |                       |
| 01/31/25 |                                 |         | Interest Income                    |                      | 3,052.17              |                       |
| 01/31/25 | Cash Sweeps                     |         |                                    |                      | 146,107.67            |                       |
| 01/31/25 | Cash Sweeps                     |         |                                    |                      | (13,564.35)           |                       |
|          |                                 |         | Totals for 01/31/25                |                      | <u>135,595.49</u>     | 1,100,827.78          |
| 02/28/25 |                                 |         | Interest Income                    |                      | 2,678.38              |                       |
| 02/28/25 |                                 |         | Cash Sweeps                        |                      | (259,363.36)          |                       |
| 02/28/25 | CashSweeps                      |         | Cash Sweeps                        |                      | 48,250.44             |                       |
|          |                                 |         | Totals for 02/28/25                |                      | <u>(208,434.54)</u>   | 892,393.24            |
| 03/31/25 |                                 |         | Interest Income                    |                      | 2,537.72              |                       |
| 03/31/25 |                                 |         | Cash Sweeps                        |                      | (24,125.57)           |                       |
| 03/31/25 | Cash Sweeps                     |         | Cash Sweeps                        |                      | 52,028.82             |                       |
|          |                                 |         | Totals for 03/31/25                |                      | <u>30,440.97</u>      | 922,834.21            |
| 04/30/25 |                                 |         | Interest Income                    |                      | 2,409.48              |                       |
| 04/30/25 |                                 |         | Cash Sweeps                        |                      | (167,364.89)          |                       |
| 04/30/25 | Cash Sweeps                     |         | Cash Sweeps                        |                      | 55,858.46             |                       |

**Jonesboro Airport Commission  
General Ledger - Period Subtotals**

January 1, 2025 - May 31, 2025

| Date     | Reference               | Journal | Description              | Beginning<br>Balance | Current<br>Amount   | Period End<br>Balance |
|----------|-------------------------|---------|--------------------------|----------------------|---------------------|-----------------------|
|          |                         |         | Totals for 04/30/25      |                      | (109,096.95)        | 813,737.26            |
| 05/30/25 |                         |         | Interest Income          |                      | 2,323.96            |                       |
| 05/31/25 |                         |         | Cash Sweeps              |                      | (22,981.44)         |                       |
| 05/31/25 | Cash Sweeps             |         | Cash Sweeps              |                      | <u>58,116.51</u>    |                       |
|          |                         |         | Totals for 05/31/25      |                      | 37,459.03           | 851,196.29            |
|          |                         |         | Totals for 1032          |                      | <u>(114,036.00)</u> | <u>851,196.29</u>     |
| 1035     | Investment Account-0924 |         |                          | 8,430.69             |                     |                       |
| 01/31/25 |                         |         | Interest Income          |                      | 25.07               |                       |
| 01/31/25 | Cash Sweeps             |         | Cash Sweeps              |                      | <u>(1,500.00)</u>   |                       |
|          |                         |         | Totals for 01/31/25      |                      | (1,474.93)          | 6,955.76              |
| 02/28/25 |                         |         | Interest Income          |                      | 24.10               |                       |
| 02/28/25 | CashSweeps              |         | Cash Sweeps              |                      | <u>34,000.02</u>    |                       |
|          |                         |         | Totals for 02/28/25      |                      | 34,024.12           | 40,979.88             |
| 03/31/25 |                         |         | Interest Income          |                      | 31.41               |                       |
| 03/31/25 |                         |         | Cash Sweeps              |                      | <u>(34,000.00)</u>  |                       |
|          |                         |         | Totals for 03/31/25      |                      | (33,968.59)         | 7,011.29              |
| 04/30/25 |                         |         | Interest Income          |                      | <u>18.73</u>        |                       |
|          |                         |         | Totals for 04/30/25      |                      | 18.73               | 7,030.02              |
| 05/30/25 |                         |         | Interest Income          |                      | <u>19.42</u>        |                       |
|          |                         |         | Totals for 05/31/25      |                      | 19.42               | 7,049.44              |
|          |                         |         | Totals for 1035          |                      | <u>(1,381.25)</u>   | <u>7,049.44</u>       |
| 3040     | Fica Taxes Payable      |         |                          | (963.75)             |                     |                       |
| 01/01/25 | P89                     |         | Payroll Journal Entry    |                      | (1,241.52)          |                       |
| 01/15/25 | eftps                   |         | Internal Revenue Service |                      | <u>1,180.48</u>     |                       |
|          |                         |         | Totals for 01/31/25      |                      | (61.04)             | (1,024.79)            |
| 02/01/25 | P89                     |         | Payroll Journal Entry    |                      | (2,891.58)          |                       |
| 02/15/25 | eftps                   |         | Internal Revenue Service |                      | <u>1,242.42</u>     |                       |
|          |                         |         | Totals for 02/28/25      |                      | (1,649.16)          | (2,673.95)            |
| 03/01/25 | P89                     |         | Payroll Journal Entry    |                      | (1,673.58)          |                       |
| 03/15/25 | eftps                   |         | Internal Revenue Service |                      | <u>2,891.58</u>     |                       |
|          |                         |         | Totals for 03/31/25      |                      | 1,218.00            | (1,455.95)            |
| 04/01/25 | P89                     |         | Payroll Journal Entry    |                      | (2,285.60)          |                       |
| 04/15/25 | eftps                   |         | Internal Revenue Service |                      | <u>1,673.60</u>     |                       |
|          |                         |         | Totals for 04/30/25      |                      | (612.00)            | (2,067.95)            |
| 05/01/25 | P89                     |         | Payroll Journal Entry    |                      | (1,781.48)          |                       |
| 05/15/25 | eftps                   |         | Internal Revenue Service |                      | <u>2,285.60</u>     |                       |
|          |                         |         | Totals for 05/31/25      |                      | 504.12              | (1,563.83)            |
|          |                         |         | Totals for 3040          |                      | <u>(600.08)</u>     | <u>(1,563.83)</u>     |
| 3050     | FWH Taxes Payable       |         |                          | (1,287.78)           |                     |                       |
| 01/01/25 | P89                     |         | Payroll Journal Entry    |                      | (902.01)            |                       |
| 01/15/25 | eftps                   |         | Internal Revenue Service |                      | <u>902.01</u>       |                       |
|          |                         |         | Totals for 01/31/25      |                      | 0.00                | (1,287.78)            |

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| Date     | Reference                  | Journal | Description                                 | Beginning<br>Balance | Current<br>Amount | Period End<br>Balance |
|----------|----------------------------|---------|---|----------------------|-------------------|-----------------------|
| 02/01/25 | P89                        |         | Payroll Journal Entry                       |                      | (1,815.50)        |                       |
| 02/15/25 | eftps                      |         | Internal Revenue Service                    |                      | 902.01            |                       |
|          |                            |         | Totals for 02/28/25                         |                      | (913.49)          | (2,201.27)            |
| 03/01/25 | P89                        |         | Payroll Journal Entry                       |                      | (1,255.10)        |                       |
| 03/15/25 | eftps                      |         | Internal Revenue Service                    |                      | 1,815.50          |                       |
|          |                            |         | Totals for 03/31/25                         |                      | 560.40            | (1,640.87)            |
| 04/01/25 | P89                        |         | Payroll Journal Entry                       |                      | (1,338.26)        |                       |
| 04/15/25 | eftps                      |         | Internal Revenue Service                    |                      | 1,255.09          |                       |
|          |                            |         | Totals for 04/30/25                         |                      | (83.17)           | (1,724.04)            |
| 05/01/25 | P89                        |         | Payroll Journal Entry                       |                      | (962.50)          |                       |
| 05/15/25 | eftps                      |         | Internal Revenue Service                    |                      | 1,338.26          |                       |
|          |                            |         | Totals for 05/31/25                         |                      | 375.76            | (1,348.28)            |
|          |                            |         | Totals for 3050                             |                      | <u>(60.50)</u>    | <u>(1,348.28)</u>     |
| 3060     | SWH Taxes Payable          |         |   | (393.95)             |                   |                       |
| 01/01/25 | P89                        |         | Payroll Journal Entry                       |                      | (367.52)          |                       |
| 01/15/25 | atap                       |         | Department of Finance and<br>Administration |                      | 358.57            |                       |
|          |                            |         | Totals for 01/31/25                         |                      | (8.95)            | (402.90)              |
| 02/01/25 | P89                        |         | Payroll Journal Entry                       |                      | (669.18)          |                       |
| 02/15/25 | atap                       |         | Department of Finance and<br>Administration |                      | 367.52            |                       |
|          |                            |         | Totals for 02/28/25                         |                      | (301.66)          | (704.56)              |
| 03/01/25 | P89                        |         | Payroll Journal Entry                       |                      | (443.54)          |                       |
| 03/15/25 | atap                       |         | Department of Finance and<br>Administration |                      | 669.18            |                       |
|          |                            |         | Totals for 03/31/25                         |                      | 225.64            | (478.92)              |
| 04/01/25 | P89                        |         | Payroll Journal Entry                       |                      | (523.36)          |                       |
| 04/15/25 | atap                       |         | Department of Finance and<br>Administration |                      | 443.54            |                       |
|          |                            |         | Totals for 04/30/25                         |                      | (79.82)           | (558.74)              |
| 05/01/25 | P89                        |         | Payroll Journal Entry                       |                      | (430.80)          |                       |
| 05/15/25 | atap                       |         | Department of Finance and<br>Administration |                      | 523.36            |                       |
|          |                            |         | Totals for 05/31/25                         |                      | 92.56             | (466.18)              |
|          |                            |         | Totals for 3060                             |                      | <u>(72.23)</u>    | <u>(466.18)</u>       |
| 3070     | OCSE                       |         |   | 0.00                 |                   |                       |
| 02/01/25 | P89                        |         | Payroll Journal Entry                       |                      | (40.71)           |                       |
|          |                            |         | Totals for 02/28/25                         |                      | (40.71)           | (40.71)               |
|          |                            |         | Totals for 3070                             |                      | <u>(40.71)</u>    | <u>(40.71)</u>        |
| 3080     | State Unemployment Payable |         |   | 521.17               |                   |                       |
| 01/01/25 | P89                        |         | Payroll Journal Entry                       |                      | (16.23)           |                       |
|          |                            |         | Totals for 01/31/25                         |                      | (16.23)           | 504.94                |
| 02/01/25 | P89                        |         | Payroll Journal Entry                       |                      | (10.47)           |                       |
|          |                            |         | Totals for 02/28/25                         |                      | (10.47)           | 494.47                |
| 03/01/25 | P89                        |         | Payroll Journal Entry                       |                      | (6.00)            |                       |

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|----------|---------------------------------|---------|--|----------------------|--------------------|-----------------------|
|          |                                 |         | Totals for 03/31/25                              |                      | (6.00)             | 488.47                |
| 04/01/25 | P89                             |         | Payroll Journal Entry                            |                      | (7.60)             |                       |
|          |                                 |         | Totals for 04/30/25                              |                      | (7.60)             | 480.87                |
| 05/01/25 | P89                             |         | Payroll Journal Entry                            |                      | (7.61)             |                       |
|          |                                 |         | Totals for 05/31/25                              |                      | (7.61)             | 473.26                |
|          |                                 |         | Totals for 3080                                  |                      | <u>(47.91)</u>     | <u>473.26</u>         |
| 5010     | City Water & Light              |         |  | (5,954,631.86)       |                    |                       |
|          |                                 |         | Totals for 5010                                  |                      | <u>0.00</u>        | <u>(5,954,631.86)</u> |
| 5013     | Federal/State Grants            |         |  | 1,472.22             |                    |                       |
|          |                                 |         | Totals for 5013                                  |                      | <u>0.00</u>        | <u>1,472.22</u>       |
| 5030     | Beg Retained Earnings           |         |  | 81,299.63            |                    |                       |
|          |                                 |         | Totals for 5030                                  |                      | <u>0.00</u>        | <u>81,299.63</u>      |
| 6001     | Grant Revenue-City of Jonesboro |         |  | 0.00                 |                    |                       |
| 01/23/25 |                                 |         | City of Jonesboro- 2025 Annual City Contribution |                      | (70,000.00)        |                       |
|          |                                 |         | Totals for 01/31/25                              |                      | (70,000.00)        | (70,000.00)           |
|          |                                 |         | Totals for 6001                                  |                      | <u>(70,000.00)</u> | <u>(70,000.00)</u>    |
| 6002     | Grant Revenue-State Sales Tax   |         |  | 0.00                 |                    |                       |
| 01/24/25 |                                 |         | State of AR- local use & sales tax               |                      | (2,354.50)         |                       |
| 01/24/25 |                                 |         | State of AR- local use & sales tax               |                      | (2,354.50)         |                       |
|          |                                 |         | Totals for 01/31/25                              |                      | (4,709.00)         | (4,709.00)            |
| 02/25/25 |                                 |         | State of AR- local use & sales tax               |                      | (2,559.96)         |                       |
| 02/25/25 |                                 |         | State of AR- local use & sales tax               |                      | (2,559.96)         |                       |
|          |                                 |         | Totals for 02/28/25                              |                      | (5,119.92)         | (9,828.92)            |
| 03/25/25 |                                 |         | State of AR                                      |                      | (2,186.55)         |                       |
| 03/25/25 |                                 |         | State of AR                                      |                      | (2,186.55)         |                       |
|          |                                 |         | Totals for 03/31/25                              |                      | (4,373.10)         | (14,202.02)           |
| 04/24/25 |                                 |         | State of AR                                      |                      | (2,650.10)         |                       |
| 04/24/25 |                                 |         | State of AR                                      |                      | (2,650.10)         |                       |
|          |                                 |         | Totals for 04/30/25                              |                      | (5,300.20)         | (19,502.22)           |
| 05/23/25 |                                 |         | State of AR                                      |                      | (2,714.36)         |                       |
| 05/23/25 |                                 |         | State of AR                                      |                      | (2,714.36)         |                       |
|          |                                 |         | Totals for 05/31/25                              |                      | (5,428.72)         | (24,930.94)           |
|          |                                 |         | Totals for 6002                                  |                      | <u>(24,930.94)</u> | <u>(24,930.94)</u>    |
| 6010     | Hanger Revenue - FBO            |         |  | 0.00                 |                    |                       |
| 01/02/25 |                                 |         | AR Air Center- FBO Lease Rent                    |                      | (35,124.25)        |                       |
| 01/16/25 |                                 |         | Edmonds AV- Hgr #20 Lease Rent                   |                      | (5,052.00)         |                       |
|          |                                 |         | Totals for 01/31/25                              |                      | (40,176.25)        | (40,176.25)           |
| 02/03/25 |                                 |         | AR Air Center                                    |                      | (35,124.25)        |                       |
| 02/10/25 |                                 |         | Edmonds AV                                       |                      | (5,052.00)         |                       |
|          |                                 |         | Totals for 02/28/25                              |                      | (40,176.25)        | (80,352.50)           |

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|----------|---------------------|---------|--|----------------------|----------------------------|----------------------------|
| 03/04/25 |                     |         | AR Air Center                                  |                      | (35,124.25)                |                            |
| 03/12/25 |                     |         | Edmonds AV                                     |                      | (5,052.00)                 |                            |
|          |                     |         | Totals for 03/31/25                            |                      | <u>(40,176.25)</u>         | (120,528.75)               |
| 04/03/25 |                     |         | AR Air Center                                  |                      | (35,124.25)                |                            |
| 04/22/25 |                     |         | Edmonds AV                                     |                      | (5,052.00)                 |                            |
|          |                     |         | Totals for 04/30/25                            |                      | <u>(40,176.25)</u>         | (160,705.00)               |
| 05/05/25 |                     |         | AR Air Center                                  |                      | (35,124.25)                |                            |
| 05/19/25 |                     |         | Edmonds AV                                     |                      | (5,052.00)                 |                            |
|          |                     |         | Totals for 05/31/25                            |                      | <u>(40,176.25)</u>         | (200,881.25)               |
|          |                     |         | Totals for 6010                                |                      | <u><u>(200,881.25)</u></u> | <u><u>(200,881.25)</u></u> |
| 6015     | Fuel Flowage        |         |  | 0.00                 |                            |                            |
| 01/23/25 |                     |         | Titan AV Fuels- 12/2024 Fuel flowage           |                      | (8,178.00)                 |                            |
|          |                     |         | Totals for 01/31/25                            |                      | <u>(8,178.00)</u>          | (8,178.00)                 |
| 02/24/25 |                     |         | Titan AV Fuels                                 |                      | (8,480.70)                 |                            |
|          |                     |         | Totals for 02/28/25                            |                      | <u>(8,480.70)</u>          | (16,658.70)                |
| 03/18/25 |                     |         | Titan AV Fuels                                 |                      | (5,718.30)                 |                            |
|          |                     |         | Totals for 03/31/25                            |                      | <u>(5,718.30)</u>          | (22,377.00)                |
| 04/22/25 |                     |         | Titan AV Fuels                                 |                      | (9,645.00)                 |                            |
|          |                     |         | Totals for 04/30/25                            |                      | <u>(9,645.00)</u>          | (32,022.00)                |
| 05/19/25 |                     |         | Titan AV Fuels                                 |                      | (8,615.25)                 |                            |
|          |                     |         | Totals for 05/31/25                            |                      | <u>(8,615.25)</u>          | (40,637.25)                |
|          |                     |         | Totals for 6015                                |                      | <u><u>(40,637.25)</u></u>  | <u><u>(40,637.25)</u></u>  |
| 6016     | HANGER-FOWLER FOODS |         |  | 0.00                 |                            |                            |
| 01/07/25 |                     |         | Fowler Foods- Hgr Land Lease                   |                      | (1,145.04)                 |                            |
|          |                     |         | Totals for 01/31/25                            |                      | <u>(1,145.04)</u>          | (1,145.04)                 |
| 02/03/25 |                     |         | Fowler Foods                                   |                      | (1,145.04)                 |                            |
|          |                     |         | Totals for 02/28/25                            |                      | <u>(1,145.04)</u>          | (2,290.08)                 |
| 03/04/25 |                     |         | Fowler Foods                                   |                      | (1,145.04)                 |                            |
|          |                     |         | Totals for 03/31/25                            |                      | <u>(1,145.04)</u>          | (3,435.12)                 |
| 04/09/25 |                     |         | Fowler Foods                                   |                      | (1,145.04)                 |                            |
|          |                     |         | Totals for 04/30/25                            |                      | <u>(1,145.04)</u>          | (4,580.16)                 |
| 05/05/25 |                     |         | Fowler Foods                                   |                      | (1,145.04)                 |                            |
|          |                     |         | Totals for 05/31/25                            |                      | <u>(1,145.04)</u>          | (5,725.20)                 |
|          |                     |         | Totals for 6016                                |                      | <u><u>(5,725.20)</u></u>   | <u><u>(5,725.20)</u></u>   |
| 6020     | Hangar Land Lease   |         |  | 0.00                 |                            |                            |
| 01/16/25 |                     |         | FNB- Hgr Land Lease Rent                       |                      | (884.16)                   |                            |
| 01/16/25 |                     |         | Sunbelt Finance- 2025 Annual Hgr<br>Lease Rent |                      | (13,500.00)                |                            |
|          |                     |         | Totals for 01/31/25                            |                      | <u>(14,384.16)</u>         | (14,384.16)                |
| 02/11/25 |                     |         | FNB  |                      | (884.16)                   |                            |
|          |                     |         | Totals for 02/28/25                            |                      | <u>(884.16)</u>            | (15,268.32)                |

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| 03/12/25 |                            |         | FNB  |                      | (884.16)           |                       |
|          |                            |         | Totals for 03/31/25  |                      | (884.16)           | (16,152.48)           |
| 04/11/25 |                            |         | FNB  |                      | (884.16)           |                       |
|          |                            |         | Totals for 04/30/25  |                      | (884.16)           | (17,036.64)           |
| 05/12/25 |                            |         | FNB  |                      | (884.16)           |                       |
|          |                            |         | Totals for 05/31/25  |                      | (884.16)           | (17,920.80)           |
|          |                            |         | Totals for 6020  |                      | <u>(17,920.80)</u> | <u>(17,920.80)</u>    |
| 6021     | HANGER-HYTROL              |         |  | 0.00                 |                    |                       |
| 01/07/25 |                            |         | Hytrol Convr   |                      | (5,135.42)         |                       |
|          |                            |         | Totals for 01/31/25  |                      | (5,135.42)         | (5,135.42)            |
| 02/07/25 |                            |         | Hytrol   |                      | (5,135.42)         |                       |
|          |                            |         | Totals for 02/28/25  |                      | (5,135.42)         | (10,270.84)           |
| 03/12/25 |                            |         | Hytrol   |                      | (5,135.42)         |                       |
|          |                            |         | Totals for 03/31/25  |                      | (5,135.42)         | (15,406.26)           |
| 04/09/25 |                            |         | Hytrol   |                      | (5,135.42)         |                       |
|          |                            |         | Totals for 04/30/25  |                      | (5,135.42)         | (20,541.68)           |
| 05/12/25 |                            |         | Hytrol   |                      | (5,135.42)         |                       |
|          |                            |         | Totals for 05/31/25  |                      | (5,135.42)         | (25,677.10)           |
|          |                            |         | Totals for 6021  |                      | <u>(25,677.10)</u> | <u>(25,677.10)</u>    |
| 7005     | Grant Project Expenditures |         |  | 0.00                 |                    |                       |
| 01/13/25 | 1093                       |         | Mohsen Design Group, Inc- Rwy.23 Ext<br>IFE for Final Design             |                      | 1,500.00           |                       |
| 01/16/25 |                            |         | Michael Baker- reimburse invoice<br>#1198488                             |                      | (3,070.00)         |                       |
|          |                            |         | Totals for 01/31/25  |                      | (1,570.00)         | (1,570.00)            |
| 02/13/25 | 1094                       |         | Michael Baker Int- Terminal bldg<br>reconstruction                       |                      | 44,717.59          |                       |
| 02/13/25 | 1095                       |         | Michael Baker Int- Terminal bldg<br>reconstruction                       |                      | 25,866.39          |                       |
| 02/13/25 | 1096                       |         | Michael Baker Int- Terminal bldg<br>reconstruction                       |                      | 133,477.75         |                       |
| 02/13/25 | 1097                       |         | Michael Baker Int- Terminal bldg<br>reconstruction                       |                      | 4,880.09           |                       |
| 02/13/25 | 1098                       |         | Michael Baker Int- Rwy 23 Ext<br>Obstruction mapping                     |                      | 1,886.12           |                       |
| 02/27/25 | 1099                       |         | East AR Planning & Development<br>District- Terminal bldg reconstruction |                      | 34,000.00          |                       |
|          |                            |         | Totals for 02/28/25  |                      | 244,827.94         | 243,257.94            |
|          |                            |         | Totals for 7005  |                      | <u>243,257.94</u>  | <u>243,257.94</u>     |
| 7010     | Grounds                    |         |  | 0.00                 |                    |                       |
| 01/01/25 | 12613                      |         | Ditta Ace Hardware   |                      | 15.18              |                       |
| 01/21/25 | 12623                      |         | Ray-Ad Specialties   |                      | 1,234.73           |                       |
|          |                            |         | Totals for 01/31/25  |                      | 1,249.91           | 1,249.91              |
| 03/18/25 | 12658                      |         | Ditta Ace Hardware   |                      | 4,108.61           |                       |
| 03/18/25 | 12659                      |         | Greenway Equipment   |                      | 149.71             |                       |

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| Totals for 03/31/25 |                    |         |                          |                      | 4,258.32          | 5,508.23              |
| 04/01/25            | 12669              |         | AR Air Center            |                      | 173.65            |                       |
| 04/08/25            | 12678              |         | G Robert Corp            |                      | 6,950.00          |                       |
| 04/08/25            | 12679              |         | Greenway Equipment       |                      | <u>167.08</u>     |                       |
| Totals for 04/30/25 |                    |         |                          |                      | 7,290.73          | 12,798.96             |
| 05/20/25            | 12698              |         | AR Air Center            |                      | 679.80            |                       |
| 05/20/25            | 12705              |         | Greenway Equipment       |                      | 2,222.59          |                       |
| 05/20/25            | 12705              |         | Greenway Equipment       |                      | 124.91            |                       |
| 05/20/25            | 12707              |         | Quality Farm Supply      |                      | 1,047.61          |                       |
| 05/20/25            | 12710              |         | White River Materials    |                      | <u>6,000.00</u>   |                       |
| Totals for 05/31/25 |                    |         |                          |                      | 10,074.91         | 22,873.87             |
| Totals for 7010     |                    |         |                          |                      | <u>22,873.87</u>  | <u>22,873.87</u>      |
| 7020                | Runways            |         |                          | 0.00                 |                   |                       |
| 04/20/25            | 12693              |         | White River Materials    |                      | <u>6,000.00</u>   |                       |
| Totals for 04/30/25 |                    |         |                          |                      | 6,000.00          | 6,000.00              |
| Totals for 7020     |                    |         |                          |                      | <u>6,000.00</u>   | <u>6,000.00</u>       |
| 7030                | Hanger Expense-FBO |         |                          | 0.00                 |                   |                       |
| 02/01/25            | 12625              |         | Data Network Systems     |                      | 1,745.28          |                       |
| 02/01/25            | 12629              |         | Frey Metal Worx, LLC     |                      | 1,200.00          |                       |
| 02/18/25            | 12636              |         | Ditta Ace Hardware       |                      | 367.65            |                       |
| 02/18/25            | 12639              |         | Lowe's Business Accounts |                      | 1,021.95          |                       |
| 02/26/25            | 12645              |         | Chris West Plumbing, Inc |                      | 395.02            |                       |
| 02/26/25            | 12648              |         | The Sherwin Williams Co  |                      | <u>107.25</u>     |                       |
| Totals for 02/28/25 |                    |         |                          |                      | 4,837.15          | 4,837.15              |
| 03/01/25            | 12650              |         | Barton's of Jonesboro    |                      | 1,697.29          |                       |
| 03/01/25            | 12651              |         | Chris West Plumbing, Inc |                      | 2,498.27          |                       |
| 03/18/25            | 12660              |         | Herndon's Heating & Air  |                      | 211.58            |                       |
| 03/18/25            | 12661              |         | Herndon's Heating & Air  |                      | 667.28            |                       |
| 03/18/25            | 12662              |         | Lowe's Business Accounts |                      | 182.66            |                       |
| 03/18/25            | 12663              |         | TEC Electric             |                      | 464.75            |                       |
| 03/18/25            | 12664              |         | Sherwin Williams Co      |                      | 75.73             |                       |
| 03/18/25            | 12666              |         | Barton's of Jonesboro    |                      | 1,426.91          |                       |
| 03/18/25            | 12667              |         | Herndon's Heating & Air  |                      | <u>292.95</u>     |                       |
| Totals for 03/31/25 |                    |         |                          |                      | 7,517.42          | 12,354.57             |
| 04/01/25            | 12671              |         | Ditta Enterprises, Inc   |                      | 607.60            |                       |
| 04/08/25            | 12681              |         | Lowe's Business Accounts |                      | 517.02            |                       |
| 04/08/25            | 12682              |         | Sherwin Williams Co      |                      | 61.14             |                       |
| 04/15/25            | 12691              |         | MidSouth Environmental   |                      | <u>500.00</u>     |                       |
| Totals for 04/30/25 |                    |         |                          |                      | 1,685.76          | 14,040.33             |
| 05/20/25            | 12703              |         | Ditta Ace Hardware       |                      | 15.39             |                       |
| 05/20/25            | 12708              |         | The Sherwin Williams Co  |                      | <u>16.26</u>      |                       |
| Totals for 05/31/25 |                    |         |                          |                      | 31.65             | 14,071.98             |
| Totals for 7030     |                    |         |                          |                      | <u>14,071.98</u>  | <u>14,071.98</u>      |
| 7035                | T-Hanger Expense   |         |                          | 0.00                 |                   |                       |
| 03/18/25            | 12658              |         | Ditta Ace Hardware       |                      | <u>14.73</u>      |                       |
| Totals for 03/31/25 |                    |         |                          |                      | 14.73             | 14.73                 |

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|---------------------|------------------------------|---------|---|----------------------|-------------------|-----------------------|
| Totals for 7035     |                              |         |   |                      | <u>14.73</u>      | <u>14.73</u>          |
| 7050                | Flight Service Station       |         |   | 0.00                 |                   |                       |
| 01/21/25            | 12621                        | CWL     |   |                      | 159.34            |                       |
| Totals for 01/31/25 |                              |         |   |                      | <u>159.34</u>     | 159.34                |
| 02/18/25            | 12643                        | CWL     |   |                      | 197.77            |                       |
| Totals for 02/28/25 |                              |         |   |                      | <u>197.77</u>     | 357.11                |
| 03/18/25            | 12657                        | CWL     |   |                      | 158.45            |                       |
| Totals for 03/31/25 |                              |         |   |                      | <u>158.45</u>     | 515.56                |
| 04/15/25            | 12685                        | CWL     |   |                      | 118.65            |                       |
| Totals for 04/30/25 |                              |         |   |                      | <u>118.65</u>     | 634.21                |
| 05/20/25            | 12701                        | CWL     |   |                      | 108.90            |                       |
| Totals for 05/31/25 |                              |         |   |                      | <u>108.90</u>     | 743.11                |
| Totals for 7050     |                              |         |   |                      | <u>743.11</u>     | <u>743.11</u>         |
| 7051                | Fire Rescue Building Expense |         |   | 0.00                 |                   |                       |
| 01/21/25            | 12620                        | CWL     |   |                      | 194.53            |                       |
| Totals for 01/31/25 |                              |         |   |                      | <u>194.53</u>     | 194.53                |
| 02/01/25            | 12624                        |         | Data Network Systems  |                      | 1,745.28          |                       |
| 02/18/25            | 12643                        | CWL     |   |                      | 644.69            |                       |
| Totals for 02/28/25 |                              |         |   |                      | <u>2,389.97</u>   | 2,584.50              |
| 03/18/25            | 12656                        | CWL     |   |                      | 577.41            |                       |
| 03/24/25            | 12668                        |         | Data Network Systems  |                      | 375.00            |                       |
| Totals for 03/31/25 |                              |         |   |                      | <u>952.41</u>     | 3,536.91              |
| 04/15/25            | 12684                        | CWL     |   |                      | 264.07            |                       |
| Totals for 04/30/25 |                              |         |   |                      | <u>264.07</u>     | 3,800.98              |
| 05/20/25            | 12700                        | CWL     |   |                      | 160.96            |                       |
| 05/20/25            | 12706                        |         | Lowe's Business Accounts                                    |                      | 28.33             |                       |
| Totals for 05/31/25 |                              |         |   |                      | <u>189.29</u>     | 3,990.27              |
| Totals for 7051     |                              |         |   |                      | <u>3,990.27</u>   | <u>3,990.27</u>       |
| 7052                | Sharp Aviation Expense       |         |   | 0.00                 |                   |                       |
| 02/01/25            | 12626                        |         | Data Network Systems  |                      | 1,745.28          |                       |
| Totals for 02/28/25 |                              |         |   |                      | <u>1,745.28</u>   | 1,745.28              |
| Totals for 7052     |                              |         |   |                      | <u>1,745.28</u>   | <u>1,745.28</u>       |
| 7053                | Old Terminal Bldg - CAP      |         |   | 0.00                 |                   |                       |
| 03/24/25            | 12668                        |         | Data Network Systems  |                      | 375.00            |                       |
| Totals for 03/31/25 |                              |         |   |                      | <u>375.00</u>     | 375.00                |
| 05/20/25            | 1100                         |         | Olympus Construction- Terminal bldg<br>reconstruction plans |                      | 1,345.17          |                       |
| Totals for 05/31/25 |                              |         |   |                      | <u>1,345.17</u>   | 1,720.17              |
| Totals for 7053     |                              |         |   |                      | <u>1,720.17</u>   | <u>1,720.17</u>       |
| 7060                | Beacon & Field Lights        |         |   | 0.00                 |                   |                       |

**Jonesboro Airport Commission  
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January 1, 2025 - May 31, 2025

| Date                     | Reference | Journal | Description                                 | Beginning<br>Balance | Current<br>Amount | Period End<br>Balance |
|--------------------------|-----------|---------|---|----------------------|-------------------|-----------------------|
| 01/01/25                 | 12615     |         | Grace Electric, Inc                         |                      | 1,481.03          |                       |
|                          |           |         | Totals for 01/31/25                         |                      | 1,481.03          | 1,481.03              |
|                          |           |         | Totals for 7060                             |                      | <u>1,481.03</u>   | <u>1,481.03</u>       |
| 8100 Insurance           |           |         |   | 0.00                 |                   |                       |
| 04/15/25                 | 12686     |         | Higginbotham Insurance Agency, Inc          |                      | 8,380.00          |                       |
| 04/15/25                 | 12688     |         | Higginbotham Insurance Agency, Inc          |                      | 363.00            |                       |
| 04/15/25                 | 12689     |         | Higginbotham Insurance Agency, Inc          |                      | 3,900.00          |                       |
| 04/15/25                 | 12690     |         | Higginbotham Insurance Agency, Inc          |                      | 21,840.00         |                       |
|                          |           |         | Totals for 04/30/25                         |                      | 34,483.00         | 34,483.00             |
|                          |           |         | Totals for 8100                             |                      | <u>34,483.00</u>  | <u>34,483.00</u>      |
| 8110 Insurance - Medical |           |         |   | 0.00                 |                   |                       |
| 01/01/25                 | 12611     |         | City of Jonesboro Payable- dental insurance |                      | 1,186.08          |                       |
| 01/01/25                 | P89       |         | Payroll Journal Entry                       |                      | (337.09)          |                       |
|                          |           |         | Totals for 01/31/25                         |                      | 848.99            | 848.99                |
| 02/01/25                 | P89       |         | Payroll Journal Entry                       |                      | (337.09)          |                       |
|                          |           |         | Totals for 02/28/25                         |                      | (337.09)          | 511.90                |
| 03/01/25                 | P89       |         | Payroll Journal Entry                       |                      | (337.09)          |                       |
|                          |           |         | Totals for 03/31/25                         |                      | (337.09)          | 174.81                |
| 04/01/25                 | P89       |         | Payroll Journal Entry                       |                      | (337.09)          |                       |
|                          |           |         | Totals for 04/30/25                         |                      | (337.09)          | (162.28)              |
| 05/01/25                 | P89       |         | Payroll Journal Entry                       |                      | (337.09)          |                       |
|                          |           |         | Totals for 05/31/25                         |                      | (337.09)          | (499.37)              |
|                          |           |         | Totals for 8110                             |                      | <u>(499.37)</u>   | <u>(499.37)</u>       |
| 8120 Insurance - Fire    |           |         |   | 0.00                 |                   |                       |
| 04/15/25                 | 12687     |         | Higginbotham Insurance Agency, Inc          |                      | 106,751.00        |                       |
|                          |           |         | Totals for 04/30/25                         |                      | 106,751.00        | 106,751.00            |
|                          |           |         | Totals for 8120                             |                      | <u>106,751.00</u> | <u>106,751.00</u>     |
| 8140 Office Expense      |           |         |   | 0.00                 |                   |                       |
| 02/18/25                 | 12640     |         | Office Depot                                |                      | 604.48            |                       |
| 02/26/25                 | 12647     |         | Peregrine Corp                              |                      | 138.33            |                       |
|                          |           |         | Totals for 02/28/25                         |                      | 742.81            | 742.81                |
|                          |           |         | Totals for 8140                             |                      | <u>742.81</u>     | <u>742.81</u>         |
| 8160 Payroll Taxes       |           |         |   | 0.00                 |                   |                       |
| 01/01/25                 | P89       |         | Payroll Journal Entry                       |                      | 636.99            |                       |
|                          |           |         | Totals for 01/31/25                         |                      | 636.99            | 636.99                |
| 02/01/25                 | P89       |         | Payroll Journal Entry                       |                      | 1,496.97          |                       |
|                          |           |         | Totals for 02/28/25                         |                      | 1,496.97          | 2,133.96              |
| 03/01/25                 | P89       |         | Payroll Journal Entry                       |                      | 842.79            |                       |
|                          |           |         | Totals for 03/31/25                         |                      | 842.79            | 2,976.75              |
| 04/01/25                 | P89       |         | Payroll Journal Entry                       |                      | 1,150.40          |                       |

**Jonesboro Airport Commission  
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January 1, 2025 - May 31, 2025

| Date     | Reference          | Journal | Description           | Beginning<br>Balance | Current<br>Amount | Period End<br>Balance |
|----------|--------------------|---------|-----------------------|----------------------|-------------------|-----------------------|
|          |                    |         | Totals for 04/30/25   |                      | 1,150.40          | 4,127.15              |
| 05/01/25 | P89                |         | Payroll Journal Entry |                      | <u>898.35</u>     |                       |
|          |                    |         | Totals for 05/31/25   |                      | 898.35            | 5,025.50              |
|          |                    |         | Totals for 8160       |                      | <u>5,025.50</u>   | <u>5,025.50</u>       |
| 8170     | Postage            |         |                       | 0.00                 |                   |                       |
| 01/01/25 | 12618              |         | U.S. Postal Service   |                      | <u>232.00</u>     |                       |
|          |                    |         | Totals for 01/31/25   |                      | 232.00            | 232.00                |
| 04/17/25 | 12692              |         | Discover Card         |                      | <u>43.90</u>      |                       |
|          |                    |         | Totals for 04/30/25   |                      | 43.90             | 275.90                |
|          |                    |         | Totals for 8170       |                      | <u>275.90</u>     | <u>275.90</u>         |
| 8200     | Salaries - Manager |         |                       | 0.00                 |                   |                       |
| 01/01/25 | P89                |         | Payroll Journal Entry |                      | <u>7,275.65</u>   |                       |
|          |                    |         | Totals for 01/31/25   |                      | 7,275.65          | 7,275.65              |
| 02/01/25 | P89                |         | Payroll Journal Entry |                      | <u>14,060.30</u>  |                       |
|          |                    |         | Totals for 02/28/25   |                      | 14,060.30         | 21,335.95             |
| 03/01/25 | P89                |         | Payroll Journal Entry |                      | <u>7,275.65</u>   |                       |
|          |                    |         | Totals for 03/31/25   |                      | 7,275.65          | 28,611.60             |
| 04/01/25 | P89                |         | Payroll Journal Entry |                      | <u>7,275.65</u>   |                       |
|          |                    |         | Totals for 04/30/25   |                      | 7,275.65          | 35,887.25             |
| 05/01/25 | P89                |         | Payroll Journal Entry |                      | <u>7,275.65</u>   |                       |
|          |                    |         | Totals for 05/31/25   |                      | 7,275.65          | 43,162.90             |
|          |                    |         | Totals for 8200       |                      | <u>43,162.90</u>  | <u>43,162.90</u>      |
| 8210     | Salaries - Other   |         |                       | 0.00                 |                   |                       |
| 01/01/25 | P89                |         | Payroll Journal Entry |                      | <u>1,176.00</u>   |                       |
|          |                    |         | Totals for 01/31/25   |                      | 1,176.00          | 1,176.00              |
| 02/01/25 | P89                |         | Payroll Journal Entry |                      | <u>5,176.00</u>   |                       |
|          |                    |         | Totals for 02/28/25   |                      | 5,176.00          | 6,352.00              |
| 03/01/25 | P89                |         | Payroll Journal Entry |                      | <u>4,000.00</u>   |                       |
|          |                    |         | Totals for 03/31/25   |                      | 4,000.00          | 10,352.00             |
| 04/01/25 | P89                |         | Payroll Journal Entry |                      | <u>8,000.00</u>   |                       |
|          |                    |         | Totals for 04/30/25   |                      | 8,000.00          | 18,352.00             |
| 05/01/25 | P89                |         | Payroll Journal Entry |                      | <u>4,705.00</u>   |                       |
|          |                    |         | Totals for 05/31/25   |                      | 4,705.00          | 23,057.00             |
|          |                    |         | Totals for 8210       |                      | <u>23,057.00</u>  | <u>23,057.00</u>      |
| 8240     | Telephone          |         |                       | 0.00                 |                   |                       |
| 01/21/25 | 12619              |         | AT&T                  |                      | <u>282.89</u>     |                       |
|          |                    |         | Totals for 01/31/25   |                      | 282.89            | 282.89                |
| 02/18/25 | 12634              |         | AT&T                  |                      | <u>282.88</u>     |                       |
|          |                    |         | Totals for 02/28/25   |                      | 282.88            | 565.77                |

**Jonesboro Airport Commission  
General Ledger - Period Subtotals**

January 1, 2025 - May 31, 2025

| Date                               | Reference | Journal | Description                   | Beginning<br>Balance | Current<br>Amount | Period End<br>Balance |
|------------------------------------|-----------|---------|-------------------------------|----------------------|-------------------|-----------------------|
| 03/18/25                           | 12655     |         | AT&T                          |                      | 282.87            |                       |
|                                    |           |         | Totals for 03/31/25           |                      | 282.87            | 848.64                |
| 04/08/25                           | 12677     |         | AT&T                          |                      | 282.62            |                       |
|                                    |           |         | Totals for 04/30/25           |                      | 282.62            | 1,131.26              |
| 05/20/25                           | 12699     |         | AT&T                          |                      | 282.84            |                       |
|                                    |           |         | Totals for 05/31/25           |                      | 282.84            | 1,414.10              |
|                                    |           |         | Totals for 8240               |                      | <u>1,414.10</u>   | <u>1,414.10</u>       |
| <b>8245 Meetings/Travel</b>        |           |         |                               | 0.00                 |                   |                       |
| 02/18/25                           | 12635     |         | Discover Card                 |                      | 50.72             |                       |
| 02/18/25                           | 12637     |         | FedEx                         |                      | 286.70            |                       |
| 02/18/25                           | 12638     |         | Honeybaked Ham                |                      | 244.63            |                       |
|                                    |           |         | Totals for 02/28/25           |                      | 582.05            | 582.05                |
| 04/08/25                           | 12680     |         | Honeybaked Ham                |                      | 305.44            |                       |
| 04/08/25                           | 12683     |         | FedEx                         |                      | 66.40             |                       |
|                                    |           |         | Totals for 04/30/25           |                      | 371.84            | 953.89                |
| 05/20/25                           | 12704     |         | FedEx                         |                      | 119.91            |                       |
|                                    |           |         | Totals for 05/31/25           |                      | 119.91            | 1,073.80              |
|                                    |           |         | Totals for 8245               |                      | <u>1,073.80</u>   | <u>1,073.80</u>       |
| <b>8250 Meals/Entertainment</b>    |           |         |                               | 0.00                 |                   |                       |
| 01/21/25                           | 12622     |         | Honeybaked Ham                |                      | 258.28            |                       |
|                                    |           |         | Totals for 01/31/25           |                      | 258.28            | 258.28                |
|                                    |           |         | Totals for 8250               |                      | <u>258.28</u>     | <u>258.28</u>         |
| <b>8280 Legal &amp; Accounting</b> |           |         |                               | 0.00                 |                   |                       |
| 01/01/25                           | 12612     |         | David W Cahoon                |                      | 250.00            |                       |
| 01/01/25                           | 12617     |         | Thomas, Speight & Noble, CPAS |                      | 500.00            |                       |
|                                    |           |         | Totals for 01/31/25           |                      | 750.00            | 750.00                |
| 02/01/25                           | 12627     |         | David W Cahoon                |                      | 250.00            |                       |
| 02/26/25                           | 12649     |         | Thomas, Speight & Noble, CPAS |                      | 650.00            |                       |
|                                    |           |         | Totals for 02/28/25           |                      | 900.00            | 1,650.00              |
| 03/01/25                           | 12652     |         | David W Cahoon                |                      | 250.00            |                       |
| 03/18/25                           | 12665     |         | Thomas, Speight & Noble, CPAS |                      | 500.00            |                       |
|                                    |           |         | Totals for 03/31/25           |                      | 750.00            | 2,400.00              |
| 04/01/25                           | 12670     |         | David W Cahoon                |                      | 250.00            |                       |
| 04/01/25                           | 12675     |         | Thomas, Speight & Noble, CPAS |                      | 500.00            |                       |
|                                    |           |         | Totals for 04/30/25           |                      | 750.00            | 3,150.00              |
| 05/20/25                           | 12702     |         | David W Cahoon                |                      | 1,250.00          |                       |
| 05/20/25                           | 12709     |         | Thomas, Speight & Noble, CPAS |                      | 500.00            |                       |
|                                    |           |         | Totals for 05/31/25           |                      | 1,750.00          | 4,900.00              |
|                                    |           |         | Totals for 8280               |                      | <u>4,900.00</u>   | <u>4,900.00</u>       |
| <b>9010 Interest Income</b>        |           |         |                               | 0.00                 |                   |                       |
| 01/31/25                           |           |         | Interest Income               |                      | (13,843.37)       |                       |

**Jonesboro Airport Commission  
General Ledger - Period Subtotals**

January 1, 2025 - May 31, 2025

| Date                | Reference | Journal | Description      | Beginning<br>Balance | Current<br>Amount | Period End<br>Balance |
|---------------------|-----------|---------|------------------|----------------------|-------------------|-----------------------|
| 01/31/25            |           |         | Interest Income  |                      | (3,052.17)        |                       |
| 01/31/25            |           |         | Interest Income  |                      | (25.07)           |                       |
| 01/31/25            |           |         | Interest Income  |                      | (690.13)          |                       |
| Totals for 01/31/25 |           |         |                  |                      | (17,610.74)       | (17,610.74)           |
| 02/28/25            |           |         | Interest Income  |                      | (623.41)          |                       |
| 02/28/25            |           |         | Interest Income  |                      | (24.10)           |                       |
| 02/28/25            |           |         | Interest Income  |                      | (2,678.38)        |                       |
| 02/28/25            |           |         | Interest Income  |                      | (11,932.22)       |                       |
| Totals for 02/28/25 |           |         |                  |                      | (15,258.11)       | (32,868.85)           |
| 03/31/25            |           |         | Interest Income  |                      | (690.18)          |                       |
| 03/31/25            |           |         | Interest Income  |                      | (2,537.72)        |                       |
| 03/31/25            |           |         | Interest Income  |                      | (12,928.07)       |                       |
| 03/31/25            |           |         | Interest Income  |                      | (31.41)           |                       |
| Totals for 03/31/25 |           |         |                  |                      | (16,187.38)       | (49,056.23)           |
| 04/30/25            |           |         | Interest Income  |                      | (667.81)          |                       |
| 04/30/25            |           |         | Interest Income  |                      | (2,409.48)        |                       |
| 04/30/25            |           |         | Interest Income  |                      | (12,546.96)       |                       |
| 04/30/25            |           |         | Interest Income  |                      | (18.73)           |                       |
| Totals for 04/30/25 |           |         |                  |                      | (15,642.98)       | (64,699.21)           |
| 05/30/25            |           |         | Interest Income  |                      | (2,323.96)        |                       |
| 05/30/25            |           |         | Interest Income  |                      | (7,554.03)        |                       |
| 05/30/25            |           |         | Interest Income  |                      | (19.42)           |                       |
| 05/31/25            |           |         | Interest Deposit |                      | (9,311.93)        |                       |
| 05/31/25            |           |         | Interest Deposit |                      | (690.07)          |                       |
| Totals for 05/31/25 |           |         |                  |                      | (19,899.41)       | (84,598.62)           |
| Totals for 9010     |           |         |                  |                      | (84,598.62)       | (84,598.62)           |
| Report Total        |           |         |                  |                      |                   | 0.00                  |

Net Profit/(Loss)

|                |             |
|----------------|-------------|
| Current Period | 54,839.67   |
| Year-to-Date   | (46,172.14) |

Distribution count = 276