



Observations Regarding January 2020 Financial Statements

- 1) Operation and Maintenance Fund Revenues exceeded expenditures by \$706,386 year to date. Other Funds Revenues exceeded Expenditures by \$44,738 year to date, resulting in a net All Funds Ending Balance increase of \$751,124 through January.
- 2) Operation and Maintenance Fund Balances totaled \$27.95 million through January.
- 3) Operation and Maintenance Fund Revenues for January were \$604,495 higher than budget. All Funds Revenues for January were \$612,098 higher than budget.
- 4) Operation and Maintenance Fund Expenditures for January were \$130,347 Lower than budget. All Funds Expenditures for January were \$130,102 Lower than budget.
- 5) Combined Sales Tax Revenues for January were \$205,055, or 7.3% higher than 2019. The amount was \$218,225, or 7.8% higher than budget.
- 6) Combined State Turnback Revenues for January were \$57,070, or 13.8% higher than 2019. The amount was \$58,725, or 14.3% higher than budget. State Highway 1/2 Percent Sales Tax Revenues for January were \$5,661, or 4.1% higher than 2019. The amount was \$13,635, or 10.6% higher than budget.
- 7) Franchise Tax Revenues for January decreased (\$25,011) compared to 2019.
- 8) Advertising and Promotion Tax Revenues (Hotel/Motel) for January increased \$18,161, or 54.7% compared to 2019.
- 9) Alcohol Beverage Tax Revenues for January increased \$5,481, or 13.7% compared to 2019.
- 10) Fuel Purchases for January decreased \$18,928, or 22.8% compared to 2019. Purchases were \$36,212, or 36.1% less than budget. Gallons purchased for January decreased 14,484 gallons, or 31.4% compared to 2019. .