

Jonesboro Airport Commission

Financial Statements

**For the One Month and Eight Months ended August 31, 2018 and August 31,
2017**

Orr, Lamb & Fegtly, PLC
P. O. Box 1796
Jonesboro, AR 72403
870-972-1170

Accountants' Compilation Report

Management
Jonesboro Airport Commission
Jonesboro, AR

Management is responsible for the accompanying financial statements of Jonesboro Airport Commission, (a governmental organization) which comprise the statement of assets, liabilities and equity-- tax basis as of August 31, 2018, and the related statement of revenue and expenses- tax basis for the one month and eight months ended August 31, 2018 and August 31, 2017 in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures and Statement of Cash Flows were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Jonesboro Airport Commission.

Orr, Lamb & Fegtly, PLC
Jonesboro, Arkansas
Certified Public Accountants

September 11, 2018

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of August 31, 2018

Assets

Current Assets

Cash - Centennial Bank	\$ 861,913.20
Cash-Centennial Bank-Project Acct	<u>140,518.72</u>

Total Current Assets	<u>1,002,431.92</u>
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Property and Equipment

Net Property and Equipment	<u>0.00</u>
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Non Current Assets

Rice Growers Stock	<u>928.25</u>
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Total Non Current Assets	<u>928.25</u>
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Total Assets	<u>\$ 1,003,360.17</u>
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See accountants' compilation report.

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of August 31, 2018

Liabilities and Owners' Equity

Current Liabilities	
Fica Taxes Payable	\$ 1,179.76
FWH Taxes Payable	724.31
SWH Taxes Payable	326.35
State Unemployment Payable	<u>43.04</u>
Total Current Liabilities	<u>2,273.46</u>
Long-Term Liabilities	
Total Long-Term Liabilities	<u>0.00</u>
Total Liabilities	<u>2,273.46</u>
Owners' Equity	
Capital Contributions	1,016,589.98
Additional Paid In Capital	11,273.00
Net Income (Loss)	<u>(26,776.27)</u>
Total Owners' Equity	<u>1,001,086.71</u>
Total Liabilities and Owners' Equity	<u>\$ 1,003,360.17</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended August 31, 2018	1 Month Ended August 31, 2017	8 Months Ended August 31, 2018	8 Months Ended August 31, 2017
Rental Income				
Grant Revenue-City of Jonesboro	\$ 0.00	\$ 0.00	\$ 70,000.00	\$ 0.00
Grant Revenue-Federal & State	0.00	64,054.00	136,363.32	222,774.34
Construction Reimbursements- non grant	3,289.52	2,534.28	23,187.48	13,375.76
Hanger Revenue - FBO	19,191.00	17,645.00	148,028.00	141,160.00
Revenue-Sharp Aviation	2,105.80	2,105.80	16,846.40	16,846.40
Revenue-Gate Card Fees	50.00	0.00	1,300.00	2,850.00
Revenue-Picture Display Fees	0.00	0.00	600.00	0.00
T Hanger Leases	0.00	897.66	0.00	897.66
Fuel Flowage	6,368.10	5,713.05	50,634.90	47,866.50
HANGER-FOWLER FOODS	858.78	858.78	6,870.24	6,870.24
HANGER-LANDRY	0.00	0.00	0.00	3,790.32
HANGER-BAKER	1,600.00	1,600.00	12,800.00	12,800.00
Auto Rental Agency & Land Lease	0.00	0.00	300.00	300.00
HANGER-HYTROL	0.00	0.00	4,340.32	350.00
HANGER-GOLDEN EYE	500.00	500.00	4,000.00	4,000.00
Terminal Building Leases-AIR CHOICE	2,200.00	1,100.00	8,850.00	8,850.00
Other Income	0.00	250.00	0.00	1,150.00
Total Rental Income	<u>36,163.20</u>	<u>97,258.57</u>	<u>484,120.66</u>	<u>483,881.22</u>
Cost of Goods Sold				
Grant Project Expenditures	0.00	0.00	141,081.68	323,212.44
Capital Expenditures- Non Grant	13,700.00	0.00	13,700.00	0.00
Grounds	1,525.16	1,766.71	167,376.20	7,396.15
Hanger Expense-FBO	1,225.00	394.43	26,606.21	13,914.91
T-Hanger Expense	0.00	0.00	2,074.78	763.64
Terminal Building Expense-	792.00	867.55	23,656.54	23,250.39
Terminal Building Expense	0.00	123.76	395.81	5,598.32
Flight Service Station	0.00	0.00	0.00	415.33
Fire Rescue Building Expense	84.00	84.95	5,904.96	1,007.54
Sharp Aviation Expense	0.00	0.00	550.42	395.81
Old Terminal Bldg - CAP	6,769.68	0.00	7,624.68	0.00
Beacon & Field Lights	0.00	0.00	1,121.00	0.00
Total Cost of Goods Sold	<u>24,095.84</u>	<u>3,237.40</u>	<u>390,092.28</u>	<u>375,954.53</u>
Gross Profit	<u>12,067.36</u>	<u>94,021.17</u>	<u>94,028.38</u>	<u>107,926.69</u>
Operating Expenses				
Advertising	0.00	0.00	1,119.49	0.00
Dues/Subscriptions	0.00	0.00	110.00	55.00
Insurance	2,762.00	2,349.00	40,536.20	38,049.20
Insurance - Medical	629.35	629.35	5,034.80	5,034.80
Office Expense	748.64	0.00	1,347.57	440.27
Payroll Taxes	605.59	597.54	3,783.09	4,480.30
Postage	0.00	0.00	210.00	94.00
Rent Expense	0.00	0.00	0.00	102.00
Repairs/Maintenance	17,511.00	50.13	17,918.55	1,849.37
Salaries - Manager	4,333.33	4,333.33	34,666.64	34,666.64
Salaries - Other	3,540.00	3,528.00	14,724.00	23,900.00
Supplies	143.02	0.00	631.27	264.82
Telephone	379.49	467.71	3,195.45	2,671.18
Legal & Accounting	550.00	450.00	4,300.00	4,250.00
Total Rental Expenses	<u>31,202.42</u>	<u>12,405.06</u>	<u>127,577.06</u>	<u>115,857.58</u>
Rental Income (Loss)	<u>(19,135.06)</u>	<u>81,616.11</u>	<u>(33,548.68)</u>	<u>(7,930.89)</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended August 31, 2018	1 Month Ended August 31, 2017	8 Months Ended August 31, 2018	8 Months Ended August 31, 2017
Other Income (Expenses)				
Interest Income	1,295.03	603.94	7,212.48	4,981.96
Meals/Entertainment	0.00	0.00	(440.07)	(275.06)
Utilities	0.00	0.00	0.00	(190.79)
Total Other Income (Expenses)	<u>1,295.03</u>	<u>603.94</u>	<u>6,772.41</u>	<u>4,516.11</u>
Net Income (Loss) Before Taxes	<u>(17,840.03)</u>	<u>82,220.05</u>	<u>(26,776.27)</u>	<u>(3,414.78)</u>
Net Income (Loss)	<u>\$ (17,840.03)</u>	<u>\$ 82,220.05</u>	<u>\$ (26,776.27)</u>	<u>\$ (3,414.78)</u>

See accountants' compilation report.

**Jonesboro Airport Commission
General Ledger**

August 1, 2018 - August 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
999	Undistributed			0.00		
			Totals for 999		<u>0.00</u>	<u>0.00</u>
1020	Cash - Centennial Bank			862,339.70		
08/01/18	1934		Deposit-Fowler-hangar lease		858.78	
08/01/18	1935		Air Choice		1,100.00	
08/01/18	10977		Arkansas Blue Cross Blue Shield		(922.87)	
08/01/18	10980		Paint Plus		(2,002.50)	
08/01/18	P89		Payroll Journal Entry		(2,852.11)	
08/02/18	1936		Deposit-Arkansas Air Center, Inc.-hangar revenue		19,191.00	
08/02/18	1937		Deposit-Goldeneye-Hgr #8 Lease Rent		250.00	
08/02/18	10981		Dept. of Finance & Admin.		(330.55)	
08/07/18	1938		Deposit-Baker Hangar Lease Bldg. #9		1,600.00	
08/07/18	1939		Deposit-B& L Grisham-Hgr #8 Lease Rent		250.00	
08/07/18	1940		Gate Card		50.00	
08/07/18	1941		Deposit-Sharp/Jonesboro/Aviation		2,105.80	
08/15/18	1942		Air Choice		1,100.00	
08/15/18	1943		Deposit-Eastern Aviation Fuel-Fuel Flow		6,368.10	
08/15/18	10982		Dan Robinson Painting, LLC		(1,000.00)	
08/15/18	ACH		Payroll Deposit		(1,836.64)	
08/17/18	P89		Payroll Journal Entry		(3,082.94)	
08/21/18	10983		Arkansas Air Center		(866.25)	
08/21/18	10984		AT & T		(192.11)	
08/21/18	10985		AT & T Mobility		(187.38)	
08/21/18	10986		Cahoon & Smith Law Office		(250.00)	
08/21/18	10987		Cardianl Supplies of Arkansas, Inc.		(244.73)	
08/21/18	10989		Greg Moore		(675.00)	
08/21/18	10991		Lowes Business Accounts		(2,277.68)	
08/21/18	10992		Office Depot Credit		(891.66)	
08/21/18	10993		Orr, Lamb & Fegtly		(300.00)	
08/21/18	10994		Quality Farm Supply		(414.18)	
08/21/18	10995		Suddenlink		(117.00)	
08/21/18	10996		Suddenlink		(84.00)	
08/21/18	10997		Zenith Insurance Company		(2,762.00)	
08/21/18	10998		Arkansas Air Center		(225.00)	
08/21/18	10999		Paint Plus		(2,489.50)	
08/22/18	1944		X-Fer General Account to Project Acct-Check #10990		(13,700.00)	
08/23/18	1945-1946		State of AR		3,289.52	
08/31/18	1947		Centennial Savings		1,114.40	
			Totals for 1020		<u>(426.50)</u>	<u>861,913.20</u>
1021	Cash - American State Bank			0.00		
			Totals for 1021		<u>0.00</u>	<u>0.00</u>
1030	CD - American State Bk #8168			0.00		
			Totals for 1030		<u>0.00</u>	<u>0.00</u>
1031	CD - American State Bk #7908			0.00		
			Totals for 1031		<u>0.00</u>	<u>0.00</u>
1032	CD - American State Bk #81111			0.00		
			Totals for 1032		<u>0.00</u>	<u>0.00</u>
1033	CD - Liberty Bank			0.00		
			Totals for 1033		<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

August 1, 2018 - August 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
1034	Cash-Centennial Bank-Project Acct			157,849.09		
08/01/18	1213		Frank A Rogers & Company, Inc.		(17,511.00)	
08/21/18	1214		Greenway Equipment		(13,700.00)	
08/22/18	1944		New John Deere Z-Trac Purchase		13,700.00	
08/31/18	1948		Centennial Savings		180.63	
			Totals for 1034		<u>(17,330.37)</u>	<u>140,518.72</u>
1060	Accounts Receivable-Phillip Steed			0.00		
			Totals for 1060		<u>0.00</u>	<u>0.00</u>
1070	Allowance - Doubtful Accounts			0.00		
			Totals for 1070		<u>0.00</u>	<u>0.00</u>
1090	Notes Receivable			0.00		
			Totals for 1090		<u>0.00</u>	<u>0.00</u>
1100	Employee Receivable			0.00		
			Totals for 1100		<u>0.00</u>	<u>0.00</u>
1110	Inventory			0.00		
			Totals for 1110		<u>0.00</u>	<u>0.00</u>
1120	Prepaid Expenses			0.00		
			Totals for 1120		<u>0.00</u>	<u>0.00</u>
2010	Land			0.00		
			Totals for 2010		<u>0.00</u>	<u>0.00</u>
2015	Farm & Office Equipment			0.00		
			Totals for 2015		<u>0.00</u>	<u>0.00</u>
2016	Other Equipment			0.00		
			Totals for 2016		<u>0.00</u>	<u>0.00</u>
2020	Plant Investments			0.00		
			Totals for 2020		<u>0.00</u>	<u>0.00</u>
2021	Asset			0.00		
			Totals for 2021		<u>0.00</u>	<u>0.00</u>
2022	Current Dispositions			0.00		
			Totals for 2022		<u>0.00</u>	<u>0.00</u>
2030	Accum Depreciation			0.00		
			Totals for 2030		<u>0.00</u>	<u>0.00</u>
2031	Addl Depr			0.00		
			Totals for 2031		<u>0.00</u>	<u>0.00</u>
2032	Depr Written Off			0.00		
			Totals for 2032		<u>0.00</u>	<u>0.00</u>
2510	Other asset			0.00		
			Totals for 2510		<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

August 1, 2018 - August 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
2520	Airport Master Plan			0.00		
			Totals for 2520		<u>0.00</u>	<u>0.00</u>
2530	Rice Growers Stock			928.25		
			Totals for 2530		<u>0.00</u>	<u>928.25</u>
3010	Accounts Payable			0.00		
			Totals for 3010		<u>0.00</u>	<u>0.00</u>
3020	Notes Payable-LOC-Liberty Bank			0.00		
			Totals for 3020		<u>0.00</u>	<u>0.00</u>
3040	Fica Taxes Payable			(1,194.48)		
08/01/18	P89		Payroll Journal Entry		(541.62)	
08/15/18	ACH		FICA		1,183.42	
08/17/18	P89		Payroll Journal Entry		(627.08)	
			Totals for 3040		<u>14.72</u>	<u>(1,179.76)</u>
3050	FWH Taxes Payable			(643.47)		
08/01/18	P89		Payroll Journal Entry		(319.06)	
08/15/18	ACH		FWH		653.22	
08/17/18	P89		Payroll Journal Entry		(415.00)	
			Totals for 3050		<u>(80.84)</u>	<u>(724.31)</u>
3060	SWH Taxes Payable			(330.55)		
08/01/18	P89		Payroll Journal Entry		(98.02)	
08/02/18	10981		Dept. of Finance & Admin.		330.55	
08/17/18	P89		Payroll Journal Entry		(228.33)	
			Totals for 3060		<u>4.20</u>	<u>(326.35)</u>
3070	OCSE			0.00		
			Totals for 3070		<u>0.00</u>	<u>0.00</u>
3080	State Unemployment Payable			(21.80)		
08/01/18	P89		Payroll Journal Entry		(21.24)	
			Totals for 3080		<u>(21.24)</u>	<u>(43.04)</u>
3120	City of Jonesboro-FAA			0.00		
			Totals for 3120		<u>0.00</u>	<u>0.00</u>
3130	Other Accrued Expenses			0.00		
			Totals for 3130		<u>0.00</u>	<u>0.00</u>
4010	Notes Payable - Liberty Bank			0.00		
			Totals for 4010		<u>0.00</u>	<u>0.00</u>
4020	Notes Payable - Addl Borr			0.00		
			Totals for 4020		<u>0.00</u>	<u>0.00</u>
4030	Notes Payable - Payment			0.00		
			Totals for 4030		<u>0.00</u>	<u>0.00</u>
5010	City Water & Light			104,860.96		
			Totals for 5010		<u>0.00</u>	<u>104,860.96</u>
5011	Jonesboro Chamber of Commerce			0.00		

**Jonesboro Airport Commission
General Ledger**

August 1, 2018 - August 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 5011		<u>0.00</u>	<u>0.00</u>
5012	City of Jonesboro			0.00		
			Totals for 5012		<u>0.00</u>	<u>0.00</u>
5013	Federal/State Grants			(11,273.00)		
			Totals for 5013		<u>0.00</u>	<u>(11,273.00)</u>
5014	Craighead County			0.00		
			Totals for 5014		<u>0.00</u>	<u>0.00</u>
5020	Addl Paid In Capital			0.00		
			Totals for 5020		<u>0.00</u>	<u>0.00</u>
5025	C.S.I. created O.O.B. A/C			0.00		
			Totals for 5025		<u>0.00</u>	<u>0.00</u>
5030	Beg Retained Earnings			(1,121,450.94)		
			Totals for 5030		<u>0.00</u>	<u>(1,121,450.94)</u>
6001	Grant Revenue-City of Jonesboro			(70,000.00)		
			Totals for 6001		<u>0.00</u>	<u>(70,000.00)</u>
6002	Grant Revenue-Federal & State			(136,363.32)		
			Totals for 6002		<u>0.00</u>	<u>(136,363.32)</u>
6003	Construction Reimbursements- non grant			(19,897.96)		
08/23/18	1945-1946		Local Use & Sales Tax		(1,644.76)	
08/23/18	1945-1946		Local Use & Sales Tax		(1,644.76)	
			Totals for 6003		<u>(3,289.52)</u>	<u>(23,187.48)</u>
6009	T-Hanger Lease #2/#3			0.00		
			Totals for 6009		<u>0.00</u>	<u>0.00</u>
6010	Hanger Revenue - FBO			(128,837.00)		
08/02/18	1936		Arkansas Air Center, Inc.-hangar revenue		(19,191.00)	
			Totals for 6010		<u>(19,191.00)</u>	<u>(148,028.00)</u>
6011	Revenue-Sharp Aviation			(14,740.60)		
08/07/18	1941		08/2018 Hgr #20 Lease Rent		(2,105.80)	
			Totals for 6011		<u>(2,105.80)</u>	<u>(16,846.40)</u>
6012	Revenue-Gate Card Fees			(1,250.00)		
08/07/18	1940		JDA Enterprise, Inc.		(50.00)	
			Totals for 6012		<u>(50.00)</u>	<u>(1,300.00)</u>
6013	Revenue-Picture Display Fees			(600.00)		
			Totals for 6013		<u>0.00</u>	<u>(600.00)</u>
6014	T Hanger Leases			0.00		
			Totals for 6014		<u>0.00</u>	<u>0.00</u>
6015	Fuel Flowage			(44,266.80)		
08/15/18	1943		Eastern Aviation Fuel-Fuel Flow		(6,368.10)	
			Totals for 6015		<u>(6,368.10)</u>	<u>(50,634.90)</u>

**Jonesboro Airport Commission
General Ledger**

August 1, 2018 - August 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
6016	HANGER-FOWLER FOODS			(6,011.46)		
08/01/18	1934		Fowler-hangar lease		(858.78)	
			Totals for 6016		<u>(858.78)</u>	<u>(6,870.24)</u>
6017	HANGER-LANDRY			0.00		
			Totals for 6017		<u>0.00</u>	<u>0.00</u>
6018	HANGER-BAKER			(11,200.00)		
08/07/18	1938		Baker - hangar lease		(1,600.00)	
			Totals for 6018		<u>(1,600.00)</u>	<u>(12,800.00)</u>
6019	HANGER-Goldeneye			0.00		
			Totals for 6019		<u>0.00</u>	<u>0.00</u>
6020	Auto Rental Agency & Land Lease			(300.00)		
			Totals for 6020		<u>0.00</u>	<u>(300.00)</u>
6021	HANGER-HYTROL			(4,340.32)		
			Totals for 6021		<u>0.00</u>	<u>(4,340.32)</u>
6022	HANGER-GOLDEN EYE			(3,500.00)		
08/02/18	1937		Arkansas Aircraft new rent adj.		(250.00)	
08/07/18	1939		Arkansas Aircraft new rent adj.		(250.00)	
			Totals for 6022		<u>(500.00)</u>	<u>(4,000.00)</u>
6030	Terminal Building Leases-AIR CHOICE			(6,650.00)		
08/01/18	1935		Air Choice		(1,100.00)	
08/15/18	1942		Air Choice		(1,100.00)	
			Totals for 6030		<u>(2,200.00)</u>	<u>(8,850.00)</u>
6031	Terminal Building Leases			0.00		
			Totals for 6031		<u>0.00</u>	<u>0.00</u>
6040	Farm Rents			0.00		
			Totals for 6040		<u>0.00</u>	<u>0.00</u>
6050	ASU Lease			0.00		
			Totals for 6050		<u>0.00</u>	<u>0.00</u>
6060	Other Income			0.00		
			Totals for 6060		<u>0.00</u>	<u>0.00</u>
7005	Grant Project Expenditures			141,081.68		
			Totals for 7005		<u>0.00</u>	<u>141,081.68</u>
7006	Capital Expenditures- Non Grant			0.00		
08/21/18	1214		Greenway Equipment-2018 Z Turn mower		13,700.00	
			Totals for 7006		<u>13,700.00</u>	<u>13,700.00</u>
7010	Grounds			165,851.04		
08/21/18	10983		Arkansas Air Center		866.25	
08/21/18	10987		Cardianl Supplies of Arkansas, Inc.		244.73	
08/21/18	10994		Quality Farm Supply		414.18	
			Totals for 7010		<u>1,525.16</u>	<u>167,376.20</u>
7020	Runways			0.00		

**Jonesboro Airport Commission
General Ledger**

August 1, 2018 - August 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 7020					0.00	0.00
7030 Hanger Expense-FBO				25,381.21		
08/15/18	10982		Dan Robinson Painting, LLC		1,000.00	
08/21/18	10998		Arkansas Air Center		225.00	
Totals for 7030					1,225.00	26,606.21
7035 T-Hanger Expense				2,074.78		
Totals for 7035					0.00	2,074.78
7040 Terminal Building Expense-				22,864.54		
08/21/18	10989		Greg Moore		675.00	
08/21/18	10995		Suddenlink		117.00	
Totals for 7040					792.00	23,656.54
7041 Terminal Building Expense				395.81		
Totals for 7041					0.00	395.81
7050 Flight Service Station				0.00		
Totals for 7050					0.00	0.00
7051 Fire Rescue Building Expense				5,820.96		
08/21/18	10996		Suddenlink		84.00	
Totals for 7051					84.00	5,904.96
7052 Sharp Aviation Expense				550.42		
Totals for 7052					0.00	550.42
7053 Old Terminal Bldg - CAP				855.00		
08/01/18	10980		Paint Plus		2,002.50	
08/21/18	10991		Lowe's Business Accounts		2,277.68	
08/21/18	10999		Paint Plus		2,489.50	
Totals for 7053					6,769.68	7,624.68
7060 Beacon & Field Lights				1,121.00		
Totals for 7060					0.00	1,121.00
7100 Other Direct Costs				0.00		
Totals for 7100					0.00	0.00
7200 Freight				0.00		
Totals for 7200					0.00	0.00
8010 Advertising				1,119.49		
Totals for 8010					0.00	1,119.49
8020 Amortization				0.00		
Totals for 8020					0.00	0.00
8030 Auto Expense				0.00		
Totals for 8030					0.00	0.00
8040 Bad Debts				0.00		
Totals for 8040					0.00	0.00
8050 Bank Charges				0.00		

**Jonesboro Airport Commission
General Ledger**

August 1, 2018 - August 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 8050		<u>0.00</u>	<u>0.00</u>
8060			Commissions	0.00		
			Totals for 8060		<u>0.00</u>	<u>0.00</u>
8070			Contributions/Donations	0.00		
			Totals for 8070		<u>0.00</u>	<u>0.00</u>
8080			Depreciation	0.00		
			Totals for 8080		<u>0.00</u>	<u>0.00</u>
8090			Dues/Subscriptions	110.00		
			Totals for 8090		<u>0.00</u>	<u>110.00</u>
8100			Insurance	37,774.20		
08/21/18	10997		Zenith Insurance Company		2,762.00	
			Totals for 8100		<u>2,762.00</u>	<u>40,536.20</u>
8110			Insurance - Medical	4,405.45		
08/01/18	10977		Arkansas Blue Cross Blue Shield		922.87	
08/17/18	P89		Payroll Journal Entry		<u>(293.52)</u>	
			Totals for 8110		<u>629.35</u>	<u>5,034.80</u>
8120			Insurance - Fire	0.00		
			Totals for 8120		<u>0.00</u>	<u>0.00</u>
8130			Janitorial	0.00		
			Totals for 8130		<u>0.00</u>	<u>0.00</u>
8140			Office Expense	598.93		
08/21/18	10992		Office Depot Credit		748.64	
			Totals for 8140		<u>748.64</u>	<u>1,347.57</u>
8150			Outside Services	0.00		
			Totals for 8150		<u>0.00</u>	<u>0.00</u>
8160			Payroll Taxes	3,177.50		
08/01/18	P89		Payroll Journal Entry		292.05	
08/17/18	P89		Payroll Journal Entry		<u>313.54</u>	
			Totals for 8160		<u>605.59</u>	<u>3,783.09</u>
8170			Postage	210.00		
			Totals for 8170		<u>0.00</u>	<u>210.00</u>
8180			Rent Expense	0.00		
			Totals for 8180		<u>0.00</u>	<u>0.00</u>
8190			Repairs/Maintenance	407.55		
08/01/18	1213		Hanger 4, 5, 6 & 7		17,511.00	
			Totals for 8190		<u>17,511.00</u>	<u>17,918.55</u>
8200			Salaries - Manager	30,333.31		
08/17/18	P89		Payroll Journal Entry		4,333.33	
			Totals for 8200		<u>4,333.33</u>	<u>34,666.64</u>
8210			Salaries - Other	11,184.00		

**Jonesboro Airport Commission
General Ledger**

August 1, 2018 - August 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
08/01/18	P89		Payroll Journal Entry		3,540.00	
Totals for 8210					<u>3,540.00</u>	<u>14,724.00</u>
8211 Salaries-Fireman				0.00		
Totals for 8211					<u>0.00</u>	<u>0.00</u>
8220 Supplies				488.25		
08/21/18	10992		Office Depot Credit		143.02	
Totals for 8220					<u>143.02</u>	<u>631.27</u>
8230 Taxes/License				0.00		
Totals for 8230					<u>0.00</u>	<u>0.00</u>
8240 Telephone				2,815.96		
08/21/18	10984		AT & T		192.11	
08/21/18	10985		AT & T Mobility		187.38	
Totals for 8240					<u>379.49</u>	<u>3,195.45</u>
8245 Meetings/Travel				0.00		
Totals for 8245					<u>0.00</u>	<u>0.00</u>
8250 Meals/Entertainment				440.07		
Totals for 8250					<u>0.00</u>	<u>440.07</u>
8260 Utilities				0.00		
Totals for 8260					<u>0.00</u>	<u>0.00</u>
8270 Misc Expense				0.00		
Totals for 8270					<u>0.00</u>	<u>0.00</u>
8280 Legal & Accounting				3,750.00		
08/21/18	10986		Cahoon & Smith Law Office		250.00	
08/21/18	10993		Orr, Lamb & Fegtly		300.00	
Totals for 8280					<u>550.00</u>	<u>4,300.00</u>
9010 Interest Income				(5,917.45)		
08/31/18	1947		Centennial Savings		(1,114.40)	
08/31/18	1948		Centennial Savings		(180.63)	
Totals for 9010					<u>(1,295.03)</u>	<u>(7,212.48)</u>
9030 Interest Expense				0.00		
Totals for 9030					<u>0.00</u>	<u>0.00</u>
9100 Income Taxes				0.00		
Totals for 9100					<u>0.00</u>	<u>0.00</u>
Report Total						<u>0.00</u>
Net Profit/(Loss)						
Current Period			(17,840.03)			
Year-to-Date			<u>(26,776.27)</u>			

Distribution count = 89