

**RESOLUTION NO. 2006:22**

**WHEREAS**, the Sanitation Department is in need of six (6) 28 CY Auto Loading Trucks for the Sanitation Department, and

**WHEREAS**, bids were taken and it was determined that a Lease Purchase agreement with River City Hydraulics # 3 was the preferred bid due to a caterpillar engine rather than a Cummins engine; and

**WHEREAS**, the attached Lease/Purchase agreement over a two year period totals \$1,126,554.00 with a buy back rate of \$120,000 for each vehicle equaling \$720,000; and

**WHEREAS**, the Sanitation Director and Mayor's Office recommended the Lease Purchase agreement with River City Hydraulics #3 to the Public Works Committee who referred the matter to the Finance Committee who approved the resolution being placed on the agenda to the full Jonesboro City Council.

**BE IT THEREFORE RESOLVED**, by the City Council for the City of Jonesboro, Arkansas, to accept Bid No. 2006:05 from River City #3 for six (6) 28 CY Auto Loading Trucks, subject to legal review by the Jonesboro City Attorney.

PASSED AND ADOPTED the 21st day of February, 2006.