

BILL OF ASSURANCE

Todd Jackson and Jill Jackson and David D. Conrad and Emily S. Conrad, being the owners of the property hereinafter described, does hereby desire to place upon the following described real property located in Craighead County, Arkansas, to wit:

"The Southwest Quarter Northwest Quarter Northeast Quarter and part Southeast Quarter Northeast Quarter Northwest Quarter of Section 26, Township 14 North, Range 3 East to wit: BEGIN at the Northeast corner of the said Southwest Quarter Northwest Quarter Northeast Quarter, then run South 00 41'50" East 665.76 feet to the Southeast corner thereof; then run South 89 27'04" West 683.90 feet to the Southwest corner thereof; then run North 53 21'00" West 200.00 feet; then run North 22 45'00" East 430.00 feet; then run North 00 38'36" East 140.00 feet to the Northwest corner of the said Southwest Quarter Northwest Quarter Northeast Quarter; then run North 88 35'56" East 668.60 feet to the point of beginning, less and except 0.89 acres of Ark Highway No. 226 (aka Woodsprings Road) Right-of-way within said Southwest Quarter Northwest Quarter Northeast Quarter being a net of 10.32 acres, and being subject to a 100 foot wide right-of-way for an electric power transmission line in the East portion thereof, as shown by plat."

certain restrictions and said property shall be held, owned and conveyed, subject to and in conformity with the covenants, subject only to amendment or cancellation as hereinafter provided.

Said addition shall be known, designated and hereafter referred to as Woodsprings Estates.

1. This property shall be used for residential purposes only and no structure or structures shall be erected or permitted on any part thereof other than one detached single family dwelling not to exceed two stories in height, together with one attached or detached garage or carport (which may be used for storage, utility rooms or other ordinary household or gardening purposes, but shall not be used as separate quarters for servants or employees).

2. An accessory building may not be used for rental purposes.

3. No home occupation or commercial activity of any kind or character shall be permitted on said property or any part thereof, except that small nurseries, gardens, personal services rendered entirely upon the premises and not in conflict with applicable zoning laws shall be permitted but there shall be no sales offices nor promotional activities for the same, and no signs on the premises advertising same.