

RESOLUTION NO. 2006:65

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE PROPERTY LOCATED AT 734 VALLEY DRIVE JONESBORO, ARKANSAS FOR THE PURPOSE OF ESTABLISHING A DETENTION POND

WHEREAS, the City of Jonesboro, Arkansas desires to purchase the property located at 734 Valley Drive, Jonesboro, Arkansas for the purpose of creating a detention pond; And

WHEREAS, an Offer and Acceptance has been obtained from Ms. Florine Hoffman agreeing to sell her property located at 734 Valley Drive, Jonesboro, Arkansas more particularly described as follows:

Lot 18, Block A of Western Heights Revised


WHEREAS, the Public Works Committee of the Jonesboro City Council recommended approval of the land purchase on June 6, 2006.

NOW THEREFORE, BE IT RESOLVED, by the City Council for the City of Jonesboro, Arkansas that:

SECTION 1. The Mayor and City Clerk are hereby authorized to execute the documents necessary to complete this transaction at a price of \$95,700.00 to come from existing appropriations for City Drainage Projects, Account Number 07-100-0152-00. The City of Jonesboro shall furnish a Warranty Deed upon closing.

PASSED AND ADOPTED this 6th day of June, 2006.



DEED BK 725 PG 958
DATE 06/16/2006
TIME 08:41:42 AM
RECORDED IN
OFFICIAL RECORDS OF
CRAIGHEAD COUNTY
ANN HUDSON
CIRCUIT CLERK
 , D.C.
RECEIPT# 150301