

RESOLUTION

WHEREAS, the City Council of the City of Jonesboro has adopted as part of its street program for the year 1964 a project to extend Bridge Street from its intersection with East Washington Avenue in a southeasterly direction to an intersection with Kitchen Street between Lots Three and Four of Allen's Addition which proposal is in accord with the master traffic plan prepared for the City of Jonesboro, and a considerable portion of such street extension is proposed to traverse properties owned by Peoples Property Association, Inc., and

WHEREAS, it is proposed that the necessary right-of-way, being 60 feet in width, be dedicated by Peoples Property Association, Inc. to the public for use as a street, such dedication being in the best interests of the City of Jonesboro and in accord with the purposes for which this corporation was organized, and

WHEREAS, the extension of such street right-of-way, as more particularly shown by Plat of Survey prepared February 21, 1963, by Fred Haywood & Associates and drawings thereon, would leave on the West side of such right-of-way a small triangular tract owned by this corporation and on the East side of said street right-of-way a small triangular tract owned by Pickett Post No. 21 of the American Legion and it is in the best interests of both owners that they exchange such tracts without additional consideration;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of Peoples Property Association, Inc.:

Section 1: That the President and Secretary be, and they are hereby, authorized and directed to execute a Dedication Deed, without consideration of any kind, to the public use for street purposes, the description thereof to be 30 feet either side of the center line of the proposed street as shown by the Plat of Survey hereinabove described.

Section 2: That the President and Secretary be, and they are hereby, authorized and directed to execute on behalf of this corporation a conveyance to Pickett Post No. 21 of the American Legion the tract of land described as:

A part of Lot 19 of Cobb Survey of Southwest Quarter of the Southeast Quarter of Section 18, Township 14 North, Range 4 East, being more particularly described as follows: Begin at the Northeast Corner of Lot 19 of Cobb Survey of the Southwest Quarter of the Southeast Quarter of Section 18, Township 14 North, Range 4 East; thence West along the North line of aforesaid Lot 19 a distance of 79.2 feet; thence South 1 Degree 16 Minutes West 7.2 feet to the point of beginning proper; thence continue South 1 Degree 16 Minutes West 96.8 feet; thence East 36 feet; thence North 28 Degrees 52 Minutes West 110.5 feet to the point of beginning proper.

which conveyance shall be exchanged for a conveyance from the American Legion of a tract described as:

A part of Lot 1 of Cobb Survey of the Southeast Quarter of the Southeast Quarter of Section 18, Township 14 North, Range 4 East, being more particularly described as follows: Begin at the Northwest Corner of Lot 1 of Cobb Survey of the Southeast Quarter of the Southeast Quarter of Section 18, Township 14 North, Range 4 East; thence South 1 Degree 16 Minutes West along the West line of aforesaid Lot 1 a distance of 100 feet; thence East 45.6 feet to the point of beginning proper; thence continue East 48.8 feet; thence South 1 Degree 16 Minutes West 59.8 feet; thence Northwesterly along a 12 Degree 50 Minute curve to the right a distance of 65.1 feet to the point of beginning proper.

PASSED AND ADOPTED this 30 day of April, 1964.

PEOPLES PROPERTY ASSOCIATION, INC.

By \_\_\_\_\_  
President

ATTEST:

Charles Johnson  
Secretary