

WARRANTY DEED
WITH RELINQUISHMENT OF DOWER

KNOW ALL MEN BY THESE PRESENTS:

That we, EUGENE SLOAN and BEATRICE L. SLOAN, his wife, for and in consideration of the sum of Thirty Three Thousand and No/100 (\$33,000.00) Dollars, cash in hand paid by the City of Jonesboro, Arkansas, and the Municipal Parking Authority of the City of Jonesboro, Arkansas, the receipt of which is hereby acknowledged, do hereby grant, bargain, sell and convey unto the said City of Jonesboro, Arkansas and the Municipal Parking Authority of the City of Jonesboro, Arkansas, and unto their successors and assigns forever, the following lands lying in the County of Craighead, State of Arkansas, to-wit:

Begin at the Southwest corner of the Northwest Quarter of the Southeast Quarter of Section 18, Township 14 North, Range 4 East, or the Southwest corner of Lot 9 of Cobb's Survey of the Northwest Quarter of the Southeast Quarter of Section 18, Township 14 North, Range 4 East; thence North along Church Street 94.1 ft. to the Southwest corner of Lot 6 as shown in Cobb's Survey; thence North 27 feet to the point of beginning proper; thence North 106 feet to the Northwest corner of Lot 6; thence East 193.2 feet; thence South 134.3 feet; thence West 95.5 feet; thence North 27 feet; thence West 100 feet to the point of beginning, said tract being Lot 6 and the West 32.9 feet of Lot 3 of Cobb's Survey of the Northwest Quarter of the Southeast Quarter of Section 18, Township 14 North, Range 4 East, less and except a tract of land running 27 feet North and South and 100 feet East and West in the Southwest corner of said Lot 6.

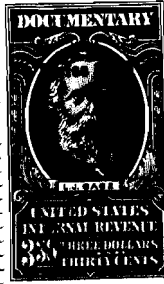
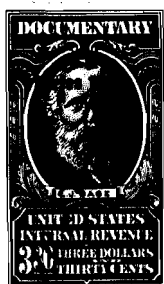
To have and to hold the same unto the said City of Jonesboro, Arkansas, and the Municipal Parking Authority of the City of Jonesboro, Arkansas, and unto their successors and assigns forever with all appurtenances thereunto belonging, subject only to the restrictions hereinafter set out.

Said grantees herein agree that this land shall be used for no other purpose than as a parking lot for a period of ten (10) years from the date of this deed.

Said grantors agree to complete wrecking of the old hotel building on the premises and to remove all lumber, brick, pipes and debris from the premises within thirty (30) days from the date of this deed and grantees agree that grantors shall have the right to enter the premises during said period for said purpose.

Said grantees agree to bear the expense of re-locating or repairing any sewer lines should same be made necessary by excavating work on the part of grantees in connection with preparation of the premises for use as a parking lot.

And we hereby covenant with said grantees that we will forever warrant and defend the title to the said lands against all claims whatever.



Warranty Deed - 2 -

And I, Beatrice L. Sloan, wife of the said Eugene Sloan for and in consideration of the said sum of money, do hereby release and relinquish unto the said City of Jonesboro, Arkansas and the Municipal Parking Authority of the City of Jonesboro, Arkansas, all my right of dower and homestead in and to the said lands.

WITNESS our hands and seals on this 2nd day of October, 1954.

Eugene Sloan
Beatrice L. Sloan

STATE OF ARKANSAS
COUNTY OF CRAIGHEAD

Acknowledgment

BE IT REMEMBERED, That on this day came before me the undersigned, a Notary Public within and for the County aforesaid, duly commissioned and acting, EUGENE SLOAN and BEATRICE L. SLOAN, to me well known as the grantors in the foregoing Deed, and stated that they had executed the same for the consideration and purpose therein mentioned and set forth.

And on the same day also voluntarily appeared before me the said Beatrice L. Sloan, wife of the said Eugene Sloan to me well known, and in the absence of her said husband declared that she had, of her own free will, executed said Deed and signed and sealed the relinquishment of dower and homestead in the said Deed for the consideration and purposes therein contained and set forth, without compulsion or undue influence of her said husband.

WITNESS my hand and seal as such Notary Public, this 2nd day of October, 1954.

Ora B. Lynn
Notary Public

My Commission Expires:

June 30, 1958

FILED FOR RECORD

This 2 day of Oct.; 1954

At 2:30 o'clock P. M.

SEARCY TAYLOR, Clerk

By Willie Hunt D. C.

CERTIFICATE OF RECORD

STATE OF ARKANSAS }
County of Craighead } ss

I, Searcy Taylor, Clerk of the Circuit Court and Ex-Officio Recorder for the County aforesaid do hereby certify that the annexed and foregoing instrument of writing was filed for record in my office on 2nd day of Oct. A. D. 1954

at 2:30 o'clock P. M., and the same is now duly recorded, with the acknowledgement and certificate thereon, in Record Book, Vol. 131 Page 121

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of said court this 2nd day of Oct. A. D. 1954

SEARCY TAYLOR, Clerk

By Willie Hunt Deputy Clerk