

**Jonesboro Airport Commission
Prepared Financial Statements
May 31, 2026 and 2025**

Substantially all disclosures omitted

Jonesboro Airport Commission
Balance Sheet
As of May 31, 2026 and 2025

Assets

	2026	2025
Current Assets		
Cash - Centennial Bank 503461691	\$ (3,947.44)	\$ (119.91)
Cash - Centennial Insurance 503461721	120.00	250,690.07
Cash-Centennial x8092	0.00	(1,345.17)
Cash- First Natl Bank 4531	3,820,146.79	4,713,608.86
Investment Account-50-3461-21-2	0.00	7,554.03
Investment Account-50-3461-91-5	1,553,795.02	851,196.29
Investment Account-0924	<u>53,550.84</u>	<u>7,049.44</u>
Total Current Assets	<u>5,423,665.21</u>	<u>5,828,633.61</u>
Property and Equipment	<u> </u>	<u> </u>
Net Property and Equipment	<u>0.00</u>	<u>0.00</u>
Total Assets	<u><u>\$ 5,423,665.21</u></u>	<u><u>\$ 5,828,633.61</u></u>

No assurance is provided.

Jonesboro Airport Commission
Balance Sheet
As of May 31, 2026 and 2025

Liabilities and Stockholders' Equity

	2026	2025
Current Liabilities		
Fica Taxes Payable	\$ 1,390.66	\$ 1,563.83
FWH Taxes Payable	1,463.23	1,348.28
SWH Taxes Payable	456.47	466.18
State Unemployment Payable	<u>(422.85)</u>	<u>(473.26)</u>
Total Current Liabilities	<u>2,887.51</u>	<u>2,905.03</u>
Long-Term Liabilities		
Total Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>
Total Liabilities	<u>2,887.51</u>	<u>2,905.03</u>
Stockholders' Equity		
Capital Contributions	6,046,123.09	5,873,332.23
Retained Earnings	(1,472.22)	(1,472.22)
Current Earnings	<u>(623,873.17)</u>	<u>(46,131.43)</u>
Total Stockholders' Equity	<u>5,420,777.70</u>	<u>5,825,728.58</u>
Total Liabilities and Stockholders' Equity	<u>\$ 5,423,665.21</u>	<u>\$ 5,828,633.61</u>

No assurance is provided.

Jonesboro Airport Commission
Statement of Revenues & Expenses - Tax Basis
For the One Month and Five Months Ended May 31, 2026

	One Month Ended May 31, 2026	Five Months Ended May 31, 2026
Sales		
Grant Revenue-City of Jonesboro	\$ 70,000.00	\$ 70,000.00
Hanger Revenue - FBO	35,124.25	211,981.73
Fuel Flowage	7,854.30	42,275.25
HANGER-FOWLER FOODS	1,145.04	5,725.20
Hanger Land Lease	884.16	1,768.32
HANGER-HYTROL	5,135.42	25,677.10
Farm Rents	50,130.00	50,130.00
Total Sales	170,273.17	407,557.60
Cost of Goods Sold		
Grounds	1,911.12	44,353.50
Hanger Expense-FBO	1,291.81	4,652.48
T-Hanger Expense	0.00	51.75
Flight Service Station	206.52	970.29
Fire Rescue Building Expense	0.00	15,623.86
Sharp Aviation Expense	0.00	1,745.28
Total Cost of Goods Sold	3,409.45	67,397.16
Gross Profit	166,863.72	340,160.44
Operating Expenses		
Dues/Subscriptions	0.00	55.00
Insurance	0.00	33,032.00
Insurance - Medical	(337.09)	(1,685.45)
Insurance - Fire	0.00	79,040.00
Office Expense	0.00	221.35
Outside Services	0.00	164.26
Payroll Taxes	812.00	3,816.31
Postage	0.00	454.60
Repairs/Maintenance	0.00	1,500.00
Salaries - Manager	7,275.65	43,786.05
Salaries - Other	3,582.50	7,232.50
Supplies	71.09	481.98
Telephone	277.63	1,388.23
Meetings/Travel	0.00	1,197.34
Legal & Accounting	750.00	3,900.00
Total Operating Expenses	12,431.78	174,584.17
Operating Income (Loss)	154,431.94	165,576.27
Other Income (Expenses)		
Grant Revenue-State Sales Tax	6,972.84	361,846.42
Grant Revenue-Federal Grants	142,157.94	808,141.30
Grant Revenue- State Grants	150,000.00	150,000.00
Interest Income	16,206.91	82,888.60
Grant Project Expenditures	(184,496.04)	(2,192,325.76)
Total Other Income (Expenses)	130,841.65	(789,449.44)
Net Income (Loss)	\$ 285,273.59	\$ (623,873.17)

No assurance is provided.

Jonesboro Airport Commission
Statement of Revenues & Expenses - Tax Basis
Five Months Ended May 31, 2026 and 2025

	Five Months Ended May 31, 2026	Five Months Ended May 31, 2025
Sales		
Grant Revenue-City of Jonesboro	\$ 70,000.00	\$ 70,000.00
Hanger Revenue - FBO	211,981.73	200,881.25
Fuel Flowage	42,275.25	40,637.25
HANGER-FOWLER FOODS	5,725.20	5,725.20
Hangar Land Lease	1,768.32	17,920.80
HANGER-HYTROL	25,677.10	25,677.10
Farm Rents	50,130.00	0.00
Total Sales	407,557.60	360,841.60
Cost of Goods Sold		
Grounds	44,353.50	22,873.87
Hanger Expense-FBO	4,652.48	14,071.98
T-Hanger Expense	51.75	14.73
Flight Service Station	970.29	743.11
Fire Rescue Building Expense	15,623.86	3,990.27
Sharp Aviation Expense	1,745.28	1,745.28
Old Terminal Bldg - CAP	0.00	1,720.17
Beacon & Field Lights	0.00	1,481.03
Total Cost of Goods Sold	67,397.16	46,640.44
Gross Profit	340,160.44	314,201.16
Operating Expenses		
Dues/Subscriptions	55.00	0.00
Insurance	33,032.00	34,483.00
Insurance - Medical	(1,685.45)	(499.37)
Insurance - Fire	79,040.00	106,751.00
Office Expense	221.35	742.81
Outside Services	164.26	0.00
Payroll Taxes	3,816.31	4,984.79
Postage	454.60	275.90
Repairs/Maintenance	1,500.00	0.00
Salaries - Manager	43,786.05	43,162.90
Salaries - Other	7,232.50	23,057.00
Supplies	481.98	0.00
Telephone	1,388.23	1,414.10
Meetings/Travel	1,197.34	1,073.80
Meals/Entertainment	0.00	258.28
Legal & Accounting	3,900.00	4,900.00
Total Operating Expenses	174,584.17	220,604.21
Operating Income (Loss)	165,576.27	93,596.95
Other Income (Expenses)		
Grant Revenue-Federal Grants	808,141.30	0.00
Grant Revenue- State Grants	150,000.00	0.00
Interest Income	82,888.60	84,598.62
Grant Revenue-State Sales Tax	361,846.42	24,930.94
Grant Project Expenditures	(2,192,325.76)	(243,257.94)
Runways	0.00	(6,000.00)
Total Other Income (Expenses)	(789,449.44)	(139,728.38)

No assurance is provided.

Jonesboro Airport Commission
Statement of Revenues & Expenses - Tax Basis
Five Months Ended May 31, 2026 and 2025

	Five Months Ended May 31, 2026	Five Months Ended May 31, 2025
Net Income (Loss)	\$ <u>(623,873.17)</u>	\$ <u>(46,131.43)</u>

No assurance is provided.

Jonesboro Airport Commission General Ledger - Period Subtotals

January 1, 2026 - May 31, 2026

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
1020 Cash - Centennial Bank 503461691				(1,537.75)		
01/31/26	1		Cash Disbursements		(638,297.73)	
01/31/26	2		Cash Receipts		<u>639,535.81</u>	
			Totals for 01/31/26		1,238.08	(299.67)
02/12/26			xfer from x1691		(418,112.63)	
02/28/26	1		Cash Disbursements		(558,749.92)	
02/28/26	2		Cash Receipts		<u>971,030.01</u>	
			Totals for 02/28/26		(5,832.54)	(6,132.21)
03/31/26	1		Cash Disbursements		(799,211.70)	
03/31/26	2		Cash Receipts		<u>805,044.24</u>	
			Totals for 03/31/26		5,832.54	(299.67)
04/30/26	1		Cash Disbursements		(807,465.20)	
04/30/26	2		Cash Receipts		<u>807,165.61</u>	
			Totals for 04/30/26		(299.59)	(599.26)
05/01/26	12902		David W Cahoon		(250.00)	
05/01/26	12903		Ditta Ace Hardware		(176.78)	
05/01/26	12906		Mid South Plumbing		(85.54)	
05/01/26	P89		Payroll Journal Entry		(8,217.67)	
05/05/26			May deposits		36,269.29	
05/08/26			City of Jonesboro- 2026 Annual City Contribution		70,000.00	
05/15/26			May deposits		343,172.10	
05/15/26	atap		Department of Finance and Administration		(385.85)	
05/15/26	eftp		Internal Revenue Service		(2,296.14)	
05/18/26			May deposits		5,135.42	
05/19/26	12908		AT&T		(277.63)	
05/19/26	12909		CWL		(116.03)	
05/19/26	12910		CWL		(90.49)	
05/19/26	12911		Ditta Ace Hardware		(54.87)	
05/19/26	12912		FedEx		(71.09)	
05/19/26	12913		Greenway Equipment		(293.21)	
05/19/26	12915		Mid South Plumbing		(85.54)	
05/19/26	12916		Quality Farm Supply		(157.06)	
05/19/26	12917		Thomas, Speight & Noble, CPA's		(500.00)	
05/22/26			May deposits		7,854.30	
05/22/26	12914		JAC- xfer to projects acct		(184,496.04)	
05/22/26	12918		Greenway Equipment		(17.91)	
05/22/26	12919		Herndon's Heating & Air		(943.95)	
05/27/26			State of AR- Local use & sales tax		6,972.84	
05/29/26	12920		AR Air Center		(1,388.07)	
05/31/26			Cash Sweeps		193,523.23	
05/31/26	Cash Sweeps		Cash Sweeps		<u>(466,371.49)</u>	
			Totals for 05/31/26		(3,348.18)	(3,947.44)
			Totals for 1020		<u>(2,409.69)</u>	<u>(3,947.44)</u>
1021 Cash - Centennial Insurance 503461721				118.77		
01/31/26			Interest Income		<u>0.25</u>	
			Totals for 01/31/26		0.25	119.02
02/28/26			Interest Income		<u>0.23</u>	
			Totals for 02/28/26		0.23	119.25
03/31/26			Interest Income		<u>0.25</u>	

Jonesboro Airport Commission
General Ledger - Period Subtotals

January 1, 2026 - May 31, 2026

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 03/31/26		0.25	119.50
04/30/26			Interest Income		0.25	
			Totals for 04/30/26		0.25	119.75
05/31/26			Interest Income		0.25	
			Totals for 05/31/26		0.25	120.00
			Totals for 1021		<u>1.23</u>	<u>120.00</u>
1023	Cash-Centennial x8092			(42,535.50)		
01/23/26	12843		Jonesboro Airport Commission		569,833.06	
01/31/26			Cash Sweeps		42,535.50	
01/31/26	1		Cash Disbursements		(1,139,666.12)	
			Totals for 01/31/26		(527,297.56)	(569,833.06)
02/28/26	1		Cash Disbursements		(836,225.26)	
02/28/26	2		Cash Receipts		1,406,058.32	
			Totals for 02/28/26		569,833.06	0.00
03/03/26	12865		Jonesboro Airport Commission		226,077.89	
03/16/26	12867		Jonesboro Airport Commission		187,679.15	
03/31/26			Cash Sweeps		413,757.04	
03/31/26	1		Cash Disbursements		(827,514.08)	
			Totals for 03/31/26		0.00	0.00
04/15/26	12887		JAC Project Account x8092		453,271.23	
04/30/26			Cash Sweeps		454,770.46	
04/30/26	1		Cash Disbursements		(1,263,436.53)	
04/30/26	12901		JAC Project Account x8092		177,697.42	
			Totals for 04/30/26		(177,697.42)	(177,697.42)
05/22/26	1150		Olympus Construction, Inc		(184,496.04)	
05/22/26	12914		JAC- xfer to projects acct		184,496.04	
05/31/26	Cash Sweeps		Cash Sweeps		(184,496.04)	
05/31/26	Cash Sweeps		Cash Sweeps		362,193.46	
			Totals for 05/31/26		177,697.42	0.00
			Totals for 1023		<u>42,535.50</u>	<u>0.00</u>
1026	Cash- First Natl Bank 4531			3,761,430.00		
01/31/26			Interest Income		11,979.89	
			Totals for 01/31/26		11,979.89	3,773,409.89
02/28/26			Interest Income		10,855.02	
			Totals for 02/28/26		10,855.02	3,784,264.91
03/31/26			Interest Income		12,052.62	
			Totals for 03/31/26		12,052.62	3,796,317.53
04/30/26			Interest Income		11,700.98	
			Totals for 04/30/26		11,700.98	3,808,018.51
05/31/26			Interest Income		12,128.28	
			Totals for 05/31/26		12,128.28	3,820,146.79
			Totals for 1026		<u>58,716.79</u>	<u>3,820,146.79</u>

Jonesboro Airport Commission General Ledger - Period Subtotals

January 1, 2026 - May 31, 2026

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
1032 Investment Account-50-3461-91-5				2,234,558.03		
01/31/26			Interest Income		5,475.21	
01/31/26			Cash Sweeps		(52.00)	
01/31/26			Cash Sweeps		(1,436.08)	
01/31/26			Cash Sweeps		(2,877.88)	
01/31/26			Cash Sweeps		(430.36)	
01/31/26			Cash Sweeps		(6,778.64)	
01/31/26			Cash Sweeps		(400.00)	
01/31/26			Cash Sweeps		(569,626.82)	
01/31/26			Cash Sweeps		(1,002.02)	
01/31/26	Cash Sweeps		Cash Sweeps		31,110.47	
01/31/26	Cash Sweeps		Cash Sweeps		3,569.07	
Totals for 01/31/26					(542,449.05)	1,692,108.98
02/27/26			Interest Income		3,795.82	
02/28/26			Cash Sweeps		(1,042.37)	
02/28/26			Cash Sweeps		(250.00)	
02/28/26			Cash Sweeps		(418,112.63)	
02/28/26			Cash Sweeps		(578.11)	
02/28/26			Cash Sweeps		(1,119.17)	
02/28/26			Cash Sweeps		(589.68)	
02/28/26	Cash Sweeps		Cash Sweeps		29,965.43	
02/28/26	Cash Sweeps		Cash Sweeps		15,529.20	
02/28/26	Cash Sweeps		Cash Sweeps		166,218.63	
02/28/26	Cash Sweeps		Cash Sweeps		313,967.39	
02/28/26	Cash Sweeps		Cash Sweeps		5,344.00	
02/28/26	Cash Sweeps		Cash Sweeps		8,219.55	
Totals for 02/28/26					121,348.06	1,813,457.04
03/31/26			Interest Income		4,801.73	
03/31/26			Cash Sweeps		(68.81)	
03/31/26			Cash Sweeps		(194,967.42)	
03/31/26			Cash Sweeps		(608.03)	
03/31/26			Cash Sweeps		(2,514.74)	
03/31/26			Cash Sweeps		(6,451.98)	
03/31/26			Cash Sweeps		(507.92)	
03/31/26			Cash Sweeps		(5,992.50)	
03/31/26			Cash Sweeps		(40.30)	
03/31/26			Cash Sweeps		(777.66)	
03/31/26			Cash Sweeps		(744.23)	
03/31/26			Cash Sweeps		(55.00)	
03/31/26	Cash Sweeps		Cash Sweeps		348,621.58	
03/31/26	Cash Sweeps		Cash Sweeps		5,135.42	
03/31/26	Cash Sweeps		Cash Sweeps		14,514.30	
Totals for 03/31/26					160,344.44	1,973,801.48
04/30/26			Interest Income		4,349.33	
04/30/26			Cash Sweeps		(747,609.95)	
04/30/26	Cash Sweeps		Cash Sweeps		46,626.48	
Totals for 04/30/26					(696,634.14)	1,277,167.34
05/31/26			Interest Income		3,779.42	
05/31/26			Cash Sweeps		(193,523.23)	
05/31/26	Cash Sweeps		Cash Sweeps		466,371.49	
Totals for 05/31/26					276,627.68	1,553,795.02
Totals for 1032					<u>(680,763.01)</u>	<u>1,553,795.02</u>

Jonesboro Airport Commission General Ledger - Period Subtotals

January 1, 2026 - May 31, 2026

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
1035 Investment Account-0924				95,616.50		
01/31/26			Interest Income		433.96	
01/31/26			Cash Sweeps		(42,535.50)	
01/31/26	Cash Sweeps		Cash Sweeps		569,833.06	
			Totals for 01/31/26		527,731.52	623,348.02
02/27/26			Interest Income		676.12	
02/28/26			Cash Sweeps		(213,129.58)	
02/28/26			Cash Sweeps		(356,703.48)	
02/28/26			Cash Sweeps		(24,840.89)	
02/28/26			Cash Sweeps		(393,271.74)	
02/28/26	Cash Sweeps		Cash Sweeps		418,112.63	
			Totals for 02/28/26		(569,156.94)	54,191.08
03/31/26			Interest Income		277.63	
03/31/26			Cash Sweeps		(226,077.89)	
03/31/26			Cash Sweeps		(187,679.15)	
03/31/26	Cash Sweeps		Cash Sweeps		226,077.89	
03/31/26	Cash Sweeps		Cash Sweeps		187,679.15	
			Totals for 03/31/26		277.63	54,468.71
04/30/26			Interest Income		282.40	
04/30/26			Cash Sweeps		(454,770.46)	
04/30/26	Cash Sweeps		Cash Sweeps		630,968.65	
			Totals for 04/30/26		176,480.59	230,949.30
05/31/26			Interest Income		298.96	
05/31/26	Cash Sweeps		Cash Sweeps		184,496.04	
05/31/26	Cash Sweeps		Cash Sweeps		(362,193.46)	
			Totals for 05/31/26		(177,398.46)	53,550.84
			Totals for 1035		<u>(42,065.66)</u>	<u>53,550.84</u>
3040 Fica Taxes Payable				(1,489.56)		
01/01/26	P89		Payroll Journal Entry		(1,061.60)	
01/15/26	eftps		Internal Revenue Service		1,708.62	
01/15/26	P89		Payroll Journal Entry		(1,133.38)	
			Totals for 01/31/26		(486.36)	(1,975.92)
02/01/26	P89		Payroll Journal Entry		(1,237.56)	
02/15/26	eftps		Internal Revenue Service		2,194.98	
			Totals for 02/28/26		957.42	(1,018.50)
03/01/26	P89		Payroll Journal Entry		(1,145.76)	
03/15/26	eftps		Internal Revenue Service		1,237.56	
			Totals for 03/31/26		91.80	(926.70)
04/01/26	P89		Payroll Journal Entry		(1,359.96)	
04/15/26	eftps		Internal Revenue Service		1,145.76	
			Totals for 04/30/26		(214.20)	(1,140.90)
05/01/26	P89		Payroll Journal Entry		(1,609.72)	
05/15/26	eftps		Internal Revenue Service		1,359.96	
			Totals for 05/31/26		(249.76)	(1,390.66)
			Totals for 3040		<u>98.90</u>	<u>(1,390.66)</u>
3050 FWH Taxes Payable				(1,509.05)		

Jonesboro Airport Commission
General Ledger - Period Subtotals

January 1, 2026 - May 31, 2026

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
01/01/26	P89		Payroll Journal Entry		(902.01)	
01/15/26	eftp		Internal Revenue Service		1,123.26	
01/15/26	P89		Payroll Journal Entry		(611.60)	
			Totals for 01/31/26		(390.35)	(1,899.40)
02/01/26	P89		Payroll Journal Entry		(902.01)	
02/15/26	eftp		Internal Revenue Service		1,513.61	
			Totals for 02/28/26		611.60	(1,287.80)
03/01/26	P89		Payroll Journal Entry		(902.01)	
03/15/26	eftp		Internal Revenue Service		902.01	
			Totals for 03/31/26		0.00	(1,287.80)
04/01/26	P89		Payroll Journal Entry		(936.18)	
04/15/26	eftp		Internal Revenue Service		902.01	
			Totals for 04/30/26		(34.17)	(1,321.97)
05/01/26	P89		Payroll Journal Entry		(1,077.44)	
05/15/26	eftp		Internal Revenue Service		936.18	
			Totals for 05/31/26		(141.26)	(1,463.23)
			Totals for 3050		<u>45.82</u>	<u>(1,463.23)</u>
3060 SWH Taxes Payable				(465.74)		
01/01/26	P89		Payroll Journal Entry		(346.93)	
01/15/26	atap		Department of Finance and Administration		430.36	
01/15/26	P89		Payroll Journal Entry		(229.51)	
			Totals for 01/31/26		(146.08)	(611.82)
02/01/26	P89		Payroll Journal Entry		(366.58)	
02/15/26	atap		Department of Finance and Administration		576.44	
			Totals for 02/28/26		209.86	(401.96)
03/01/26	P89		Payroll Journal Entry		(346.93)	
03/15/26	atap		Department of Finance and Administration		366.58	
			Totals for 03/31/26		19.65	(382.31)
04/01/26	P89		Payroll Journal Entry		(385.85)	
04/15/26	atap		Department of Finance and Administration		346.93	
			Totals for 04/30/26		(38.92)	(421.23)
05/01/26	P89		Payroll Journal Entry		(421.09)	
05/15/26	atap		Department of Finance and Administration		385.85	
			Totals for 05/31/26		(35.24)	(456.47)
			Totals for 3060		<u>9.27</u>	<u>(456.47)</u>
3080 State Unemployment Payable				465.17		
01/01/26	P89		Payroll Journal Entry		(13.88)	
01/15/26	P89		Payroll Journal Entry		(0.12)	
			Totals for 01/31/26		(14.00)	451.17
02/01/26	P89		Payroll Journal Entry		(16.18)	
			Totals for 02/28/26		(16.18)	434.99

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
03/01/26	P89		Payroll Journal Entry		(1.10)	
			Totals for 03/31/26		(1.10)	433.89
04/01/26	P89		Payroll Journal Entry		(3.90)	
			Totals for 04/30/26		(3.90)	429.99
05/01/26	P89		Payroll Journal Entry		(7.14)	
			Totals for 05/31/26		(7.14)	422.85
			Totals for 3080		<u>(42.32)</u>	<u>422.85</u>
5010	City Water & Light			(6,127,422.72)		
			Totals for 5010		<u>0.00</u>	<u>(6,127,422.72)</u>
5013	Federal/State Grants			1,472.22		
			Totals for 5013		<u>0.00</u>	<u>1,472.22</u>
5030	Beg Retained Earnings			81,299.63		
			Totals for 5030		<u>0.00</u>	<u>81,299.63</u>
6001	Grant Revenue-City of Jonesboro			0.00		
05/08/26			City of Jonesboro- 2026 Annual City Contribution		(70,000.00)	
			Totals for 05/31/26		(70,000.00)	(70,000.00)
			Totals for 6001		<u>(70,000.00)</u>	<u>(70,000.00)</u>
6002	Grant Revenue-State Sales Tax			0.00		
01/23/26			State of AR		(103.12)	
01/23/26			State of AR		(103.12)	
			Totals for 01/31/26		(206.24)	(206.24)
02/25/26			State of AR- local use & sales tax		(2,672.00)	
02/25/26			State of AR- local use & sales tax		(2,672.00)	
			Totals for 02/28/26		(5,344.00)	(5,550.24)
03/09/26			FAA/City of Jonesboro		(335,987.00)	
03/09/26			FAA/City of Jonesboro		(2,881.00)	
03/25/26			State of AR		(2,543.35)	
03/25/26			State of AR		(2,543.35)	
			Totals for 03/31/26		(343,954.70)	(349,504.94)
04/23/26			State of AR- local Use & Sales Tax		(2,684.32)	
04/23/26			State of AR- local Use & Sales Tax		(2,684.32)	
			Totals for 04/30/26		(5,368.64)	(354,873.58)
05/27/26			State of AR- Local use & sales tax		(3,486.42)	
05/27/26			State of AR- Local use & sales tax		(3,486.42)	
			Totals for 05/31/26		(6,972.84)	(361,846.42)
			Totals for 6002		<u>(361,846.42)</u>	<u>(361,846.42)</u>
6004	Grant Revenue-Federal Grants			0.00		
02/12/26			NOAA Treas 310- EDA Grant		(170,503.66)	
02/23/26			NOAA Treas 310- EDA Grant		(314,617.39)	
			Totals for 02/28/26		(485,121.05)	(485,121.05)
03/16/26			NOAA Treas- EDA Grant		(180,862.31)	

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			Totals for 03/31/26		(180,862.31)	(665,983.36)
05/15/26			NOAA Treas- EDA Grant- Bldg Const.		<u>(142,157.94)</u>	
			Totals for 05/31/26		(142,157.94)	(808,141.30)
			Totals for 6004		<u>(808,141.30)</u>	<u>(808,141.30)</u>
6005 Grant Revenue- State Grants				0.00		
05/15/26			ADA State of AR-Retaining wall phase E Hgr Const		<u>(150,000.00)</u>	
			Totals for 05/31/26		(150,000.00)	(150,000.00)
			Totals for 6005		<u>(150,000.00)</u>	<u>(150,000.00)</u>
6010 Hanger Revenue - FBO				0.00		
01/01/26			AR Air Center		(35,124.25)	
01/15/26			Edmonds AV		(5,052.00)	
01/15/26			FNB		<u>(884.16)</u>	
			Totals for 01/31/26		(41,060.41)	(41,060.41)
02/02/26			AR Air Center		(35,124.25)	
02/09/26			FNB		(884.16)	
02/09/26			Sunbelt Finance		<u>(13,500.00)</u>	
			Totals for 02/28/26		(49,508.41)	(90,568.82)
03/02/26			AR Air Center		(35,124.25)	
03/09/26			Edmonds AV		<u>(10,104.00)</u>	
			Totals for 03/31/26		(45,228.25)	(135,797.07)
04/03/26			AR Air Center		(35,124.25)	
04/13/26			Edmonds AV		(5,052.00)	
04/13/26			FNB		<u>(884.16)</u>	
			Totals for 04/30/26		(41,060.41)	(176,857.48)
05/05/26			AR Air Center		<u>(35,124.25)</u>	
			Totals for 05/31/26		(35,124.25)	(211,981.73)
			Totals for 6010		<u>(211,981.73)</u>	<u>(211,981.73)</u>
6015 Fuel Flowage				0.00		
01/20/26			Titan AV Fuels		<u>(9,384.90)</u>	
			Totals for 01/31/26		(9,384.90)	(9,384.90)
02/27/26			Titan AV Fuels		<u>(8,219.55)</u>	
			Totals for 02/28/26		(8,219.55)	(17,604.45)
03/25/26			Titan AV Fuels		<u>(9,970.35)</u>	
			Totals for 03/31/26		(9,970.35)	(27,574.80)
04/27/26			Titan AV Fuels		<u>(6,846.15)</u>	
			Totals for 04/30/26		(6,846.15)	(34,420.95)
05/22/26			Titan AV Fuels- Fuel flowage		<u>(7,854.30)</u>	
			Totals for 05/31/26		(7,854.30)	(42,275.25)
			Totals for 6015		<u>(42,275.25)</u>	<u>(42,275.25)</u>
6016 HANGER-FOWLER FOODS				0.00		

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
01/01/26			Fowler Foods		(1,145.04)	
			Totals for 01/31/26		(1,145.04)	(1,145.04)
02/09/26			Fowler Foods		(1,145.04)	
			Totals for 02/28/26		(1,145.04)	(2,290.08)
03/02/26			Fowler Foods		(1,145.04)	
			Totals for 03/31/26		(1,145.04)	(3,435.12)
04/13/26			Fowler Foods		(1,145.04)	
			Totals for 04/30/26		(1,145.04)	(4,580.16)
05/05/26			Fowler Foods		(1,145.04)	
			Totals for 05/31/26		(1,145.04)	(5,725.20)
			Totals for 6016		<u>(5,725.20)</u>	<u>(5,725.20)</u>
6020 Hangar Land Lease				0.00		
03/16/26			FNB		(884.16)	
			Totals for 03/31/26		(884.16)	(884.16)
05/15/26			FNB- Hgr land lease rent		(884.16)	
			Totals for 05/31/26		(884.16)	(1,768.32)
			Totals for 6020		<u>(1,768.32)</u>	<u>(1,768.32)</u>
6021 HANGER-HYTROL				0.00		
01/15/26			Hytrol		(5,135.42)	
			Totals for 01/31/26		(5,135.42)	(5,135.42)
03/09/26			Hytrol		(5,135.42)	
03/18/26			Hytrol		(5,135.42)	
			Totals for 03/31/26		(10,270.84)	(15,406.26)
04/13/26			Hytrol Convr		(5,135.42)	
			Totals for 04/30/26		(5,135.42)	(20,541.68)
05/18/26			Hytrol- Hgr land lease		(5,135.42)	
			Totals for 05/31/26		(5,135.42)	(25,677.10)
			Totals for 6021		<u>(25,677.10)</u>	<u>(25,677.10)</u>
6040 Farm Rents				0.00		
05/15/26			Forrest Grisham- 2025/26 cash farm rent		(50,130.00)	
			Totals for 05/31/26		(50,130.00)	(50,130.00)
			Totals for 6040		<u>(50,130.00)</u>	<u>(50,130.00)</u>
7005 Grant Project Expenditures				0.00		
01/23/26	1135		White River Materials- Rwy 23 Ext		3,032.20	
01/23/26	1136		White River Materials- Rwy 23 Ext		353,671.28	
01/23/26	1137		Olympus Construction, Inc- Terminal Bldg Construction		<u>213,129.58</u>	
			Totals for 01/31/26		569,833.06	569,833.06
02/12/26	1138		Olympus Construction, Inc- Terminal Bldg Constr.		<u>393,271.74</u>	
			Totals for 02/28/26		393,271.74	963,104.80

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
03/03/26	1143		Olympus Construction, Inc- Terminal bldg Construction		226,077.89	
03/03/26	1144		Olympus Construction, Inc- Phase F Construction		<u>187,679.15</u>	
			Totals for 03/31/26		413,757.04	1,376,861.84
04/16/26	1146		White River Materials- Rwy. 23 Ext. RFR JBR-034-3		431,798.17	
04/16/26	1147		Michael Baker Int- Rwy. 23 Ext. Const.		16,350.10	
04/16/26	1148		Michael Baker Int- Rwy. 23 Ext. Const		5,122.19	
04/29/26	1149		Olympus Construction, Inc- Terminal Bldg Construction		<u>177,697.42</u>	
			Totals for 04/30/26		630,967.88	2,007,829.72
05/22/26	1150		Olympus Construction, Inc- Terminal Bldg Construction		<u>184,496.04</u>	
			Totals for 05/31/26		184,496.04	2,192,325.76
			Totals for 7005		<u>2,192,325.76</u>	<u>2,192,325.76</u>
7010 Grounds				0.00		
01/12/26	12837		Lowe's Business Accounts		98.09	
01/15/26	12840		Ground Control LLC		<u>5,050.00</u>	
			Totals for 01/31/26		5,148.09	5,148.09
02/11/26	12854		Quality Farm Supply		68.81	
02/12/26	1139		White River Materials- snow removal		8,751.50	
02/12/26	1140		White River Materials- snow removal		10,706.39	
02/12/26	1141		White River Materials- snow removal		1,890.00	
02/12/26	1142		White River Materials- snow removal		<u>3,493.00</u>	
			Totals for 02/28/26		24,909.70	30,057.79
03/09/26	12866		Greenway Equipment		608.03	
03/17/26	12869		Ditta Ace Hardware		5,992.50	
03/17/26	12871		Quality Farm Supply		<u>40.30</u>	
			Totals for 03/31/26		6,640.83	36,698.62
04/21/26	12892		Gateway Tire		135.33	
04/21/26	12894		Greenway Equipment		4,871.82	
04/21/26	12896		Lowe's Business Accounts		119.50	
04/21/26	12897		Quality Farm Supply		186.52	
04/21/26	12900		AR Air Center- March 26 Diesel		<u>430.59</u>	
			Totals for 04/30/26		5,743.76	42,442.38
05/19/26	12911		Ditta Ace Hardware		54.87	
05/19/26	12913		Greenway Equipment		293.21	
05/19/26	12916		Quality Farm Supply		157.06	
05/22/26	12918		Greenway Equipment		17.91	
05/29/26	12920		AR Air Center		<u>1,388.07</u>	
			Totals for 05/31/26		1,911.12	44,353.50
			Totals for 7010		<u>44,353.50</u>	<u>44,353.50</u>
7030 Hanger Expense-FBO				0.00		
01/01/26	12831		Herndon's Heating & Air		265.83	
01/01/26	12832		Marmic Fire		<u>46.00</u>	
			Totals for 01/31/26		311.83	311.83
02/11/26	12849		Data Network Systems		1,745.28	

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02/11/26	12851		Ditta Ace Hardware		58.11	
02/17/26	12856		Herndon's Heating & Air		520.00	
			Totals for 02/28/26		2,323.39	2,635.22
03/23/26	12874		Chris West Plumbing, Inc		491.00	
			Totals for 03/31/26		491.00	3,126.22
04/21/26	12896		Lowe's Business Accounts		55.55	
04/21/26	12898		TEC Electric- Lights		178.90	
			Totals for 04/30/26		234.45	3,360.67
05/01/26	12903		Ditta Ace Hardware		176.78	
05/01/26	12906		Mid South Plumbing		85.54	
05/19/26	12915		Mid South Plumbing		85.54	
05/22/26	12919		Herndon's Heating & Air		943.95	
			Totals for 05/31/26		1,291.81	4,652.48
			Totals for 7030		<u>4,652.48</u>	<u>4,652.48</u>
7035 T-Hanger Expense				0.00		
03/17/26	12870		Marmic Fire		51.75	
			Totals for 03/31/26		51.75	51.75
			Totals for 7035		<u>51.75</u>	<u>51.75</u>
7050 Flight Service Station				0.00		
01/22/26	12842		CWL		211.56	
			Totals for 01/31/26		211.56	211.56
02/17/26	12859		CWL		238.89	
			Totals for 02/28/26		238.89	450.45
03/23/26	12876		CWL		173.54	
			Totals for 03/31/26		173.54	623.99
04/21/26	12890		CWL		139.78	
			Totals for 04/30/26		139.78	763.77
05/19/26	12909		CWL		116.03	
05/19/26	12910		CWL		90.49	
			Totals for 05/31/26		206.52	970.29
			Totals for 7050		<u>970.29</u>	<u>970.29</u>
7051 Fire Rescue Building Expense				0.00		
01/15/26	12838		Chris West Plumbing, Inc		11,474.49	
01/22/26	12841		CWL		790.46	
			Totals for 01/31/26		12,264.95	12,264.95
02/11/26	12850		Data Network Systems		1,745.28	
02/17/26	12858		CWL		880.28	
			Totals for 02/28/26		2,625.56	14,890.51
03/23/26	12875		CWL		570.69	
			Totals for 03/31/26		570.69	15,461.20
04/21/26	12889		CWL		162.66	
			Totals for 04/30/26		162.66	15,623.86

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 7051					<u>15,623.86</u>	<u>15,623.86</u>
7052 Sharp Aviation Expense				0.00		
02/11/26	12848		Data Network Systems		<u>1,745.28</u>	
			Totals for 02/28/26		<u>1,745.28</u>	1,745.28
Totals for 7052					<u>1,745.28</u>	<u>1,745.28</u>
8090 Dues/Subscriptions				0.00		
03/23/26	12873		AAOA Arkansas Airport Operators Assoc		<u>55.00</u>	
			Totals for 03/31/26		<u>55.00</u>	55.00
Totals for 8090					<u>55.00</u>	<u>55.00</u>
8100 Insurance				0.00		
04/13/26	12882		Higginbotham Insurance Agency, Inc		9,009.00	
04/15/26	12884		Higginbotham Insurance Agency, Inc		363.00	
04/15/26	12885		Higginbotham Insurance Agency, Inc		19,760.00	
04/15/26	12886		Higginbotham Insurance Agency, Inc		<u>3,900.00</u>	
			Totals for 04/30/26		<u>33,032.00</u>	33,032.00
Totals for 8100					<u>33,032.00</u>	<u>33,032.00</u>
8110 Insurance - Medical				0.00		
01/01/26	P89		Payroll Journal Entry		<u>(337.09)</u>	
			Totals for 01/31/26		<u>(337.09)</u>	(337.09)
02/01/26	P89		Payroll Journal Entry		<u>(337.09)</u>	
			Totals for 02/28/26		<u>(337.09)</u>	(674.18)
03/01/26	P89		Payroll Journal Entry		<u>(337.09)</u>	
			Totals for 03/31/26		<u>(337.09)</u>	(1,011.27)
04/01/26	P89		Payroll Journal Entry		<u>(337.09)</u>	
			Totals for 04/30/26		<u>(337.09)</u>	(1,348.36)
05/01/26	P89		Payroll Journal Entry		<u>(337.09)</u>	
			Totals for 05/31/26		<u>(337.09)</u>	(1,685.45)
Totals for 8110					<u>(1,685.45)</u>	<u>(1,685.45)</u>
8120 Insurance - Fire				0.00		
04/15/26	12883		Higginbotham Insurance Agency, Inc		<u>79,040.00</u>	
			Totals for 04/30/26		<u>79,040.00</u>	79,040.00
Totals for 8120					<u>79,040.00</u>	<u>79,040.00</u>
8140 Office Expense				0.00		
04/01/26	12880		Discover Card		<u>221.35</u>	
			Totals for 04/30/26		<u>221.35</u>	221.35
Totals for 8140					<u>221.35</u>	<u>221.35</u>
8150 Outside Services				0.00		
04/21/26	12891		FedEx		<u>164.26</u>	
			Totals for 04/30/26		<u>164.26</u>	164.26

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 8150					<u>164.26</u>	<u>164.26</u>
8160 Payroll Taxes				0.00		
01/01/26	P89		Payroll Journal Entry		544.68	
01/15/26	P89		Payroll Journal Entry		<u>566.81</u>	
			Totals for 01/31/26		1,111.49	1,111.49
02/01/26	P89		Payroll Journal Entry		<u>634.96</u>	
			Totals for 02/28/26		634.96	1,746.45
03/01/26	P89		Payroll Journal Entry		<u>573.98</u>	
			Totals for 03/31/26		573.98	2,320.43
04/01/26	P89		Payroll Journal Entry		<u>683.88</u>	
			Totals for 04/30/26		683.88	3,004.31
05/01/26	P89		Payroll Journal Entry		<u>812.00</u>	
			Totals for 05/31/26		812.00	3,816.31
Totals for 8160					<u>3,816.31</u>	<u>3,816.31</u>
8170 Postage				0.00		
01/01/26	12834		US Postal Service		244.00	
01/01/26	12835		US Postal Service		<u>156.00</u>	
			Totals for 01/31/26		400.00	400.00
04/21/26	12893		George K. Jackson		<u>54.60</u>	
			Totals for 04/30/26		54.60	454.60
Totals for 8170					<u>454.60</u>	<u>454.60</u>
8190 Repairs/Maintenance				0.00		
04/03/26	1145		Michael Walker- fabrication/welding outside repairs		<u>1,500.00</u>	
			Totals for 04/30/26		1,500.00	1,500.00
Totals for 8190					<u>1,500.00</u>	<u>1,500.00</u>
8200 Salaries - Manager				0.00		
01/01/26	P89		Payroll Journal Entry		7,275.65	
01/15/26	P89		Payroll Journal Entry		<u>7,407.80</u>	
			Totals for 01/31/26		14,683.45	14,683.45
02/01/26	P89		Payroll Journal Entry		<u>7,275.65</u>	
			Totals for 02/28/26		7,275.65	21,959.10
03/01/26	P89		Payroll Journal Entry		<u>7,275.65</u>	
			Totals for 03/31/26		7,275.65	29,234.75
04/01/26	P89		Payroll Journal Entry		<u>7,275.65</u>	
			Totals for 04/30/26		7,275.65	36,510.40
05/01/26	P89		Payroll Journal Entry		<u>7,275.65</u>	
			Totals for 05/31/26		7,275.65	43,786.05
Totals for 8200					<u>43,786.05</u>	<u>43,786.05</u>
8210 Salaries - Other				0.00		

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02/01/26	P89		Payroll Journal Entry		<u>1,150.00</u>	
			Totals for 02/28/26		1,150.00	1,150.00
03/01/26	P89		Payroll Journal Entry		<u>550.00</u>	
			Totals for 03/31/26		550.00	1,700.00
04/01/26	P89		Payroll Journal Entry		<u>1,950.00</u>	
			Totals for 04/30/26		1,950.00	3,650.00
05/01/26	P89		Payroll Journal Entry		<u>3,582.50</u>	
			Totals for 05/31/26		3,582.50	7,232.50
			Totals for 8210		<u><u>7,232.50</u></u>	<u><u>7,232.50</u></u>
8220 Supplies				0.00		
04/01/26	12881		Paypal Smart Connect- Software		<u>410.89</u>	
			Totals for 04/30/26		410.89	410.89
05/19/26	12912		FedEx		<u>71.09</u>	
			Totals for 05/31/26		71.09	481.98
			Totals for 8220		<u><u>481.98</u></u>	<u><u>481.98</u></u>
8240 Telephone				0.00		
01/02/26	12836		AT&T		<u>277.64</u>	
			Totals for 01/31/26		277.64	277.64
02/11/26	12847		AT&T		<u>277.64</u>	
			Totals for 02/28/26		277.64	555.28
03/17/26	12868		AT&T		<u>277.66</u>	
			Totals for 03/31/26		277.66	832.94
04/21/26	12888		AT&T		<u>277.66</u>	
			Totals for 04/30/26		277.66	1,110.60
05/19/26	12908		AT&T		<u>277.63</u>	
			Totals for 05/31/26		277.63	1,388.23
			Totals for 8240		<u><u>1,388.23</u></u>	<u><u>1,388.23</u></u>
8245 Meetings/Travel				0.00		
02/11/26	12852		FedEx		375.17	
02/17/26	12857		Honeybaked Ham		312.04	
02/17/26	12860		FedEx		<u>152.72</u>	
			Totals for 02/28/26		839.93	839.93
04/21/26	12895		Honeybaked Ham		<u>357.41</u>	
			Totals for 04/30/26		357.41	1,197.34
			Totals for 8245		<u><u>1,197.34</u></u>	<u><u>1,197.34</u></u>
8280 Legal & Accounting				0.00		
01/01/26	12829		David W Cahoon		250.00	
01/01/26	12833		Thomas, Speight & Noble, CPA's		<u>500.00</u>	
			Totals for 01/31/26		750.00	750.00
02/02/26	12844		David W Cahoon		250.00	

Jonesboro Airport Commission General Ledger - Period Subtotals

January 1, 2026 - May 31, 2026

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
02/11/26	12855		Thomas, Speight & Noble, CPA's		650.00	
			Totals for 02/28/26		900.00	1,650.00
03/02/26	12861		David W Cahoon		250.00	
03/17/26	12872		Thomas, Speight & Noble, CPA's		500.00	
			Totals for 03/31/26		750.00	2,400.00
04/01/26	12877		David W Cahoon		250.00	
04/21/26	12899		Thomas, Speight & Noble, CPA's		500.00	
			Totals for 04/30/26		750.00	3,150.00
05/01/26	12902		David W Cahoon		250.00	
05/19/26	12917		Thomas, Speight & Noble, CPA's		500.00	
			Totals for 05/31/26		750.00	3,900.00
			Totals for 8280		<u>3,900.00</u>	<u>3,900.00</u>
9010 Interest Income				0.00		
01/31/26			Interest Income		(0.25)	
01/31/26			Interest Income		(5,475.21)	
01/31/26			Interest Income		(433.96)	
01/31/26			Interest Income		(11,979.89)	
			Totals for 01/31/26		(17,889.31)	(17,889.31)
02/27/26			Interest Income		(3,795.82)	
02/27/26			Interest Income		(676.12)	
02/28/26			Interest Income		(0.23)	
02/28/26			Interest Income		(10,855.02)	
			Totals for 02/28/26		(15,327.19)	(33,216.50)
03/31/26			Interest Income		(0.25)	
03/31/26			Interest Income		(4,801.73)	
03/31/26			Interest Income		(277.63)	
03/31/26			Interest Income		(12,052.62)	
			Totals for 03/31/26		(17,132.23)	(50,348.73)
04/30/26			Interest Income		(0.25)	
04/30/26			Interest Income		(4,349.33)	
04/30/26			Interest Income		(282.40)	
04/30/26			Interest Income		(11,700.98)	
			Totals for 04/30/26		(16,332.96)	(66,681.69)
05/31/26			Interest Income		(0.25)	
05/31/26			Interest Income		(3,779.42)	
05/31/26			Interest Income		(298.96)	
05/31/26			Interest Income		(12,128.28)	
			Totals for 05/31/26		(16,206.91)	(82,888.60)
			Totals for 9010		<u>(82,888.60)</u>	<u>(82,888.60)</u>
			Report Total			<u>0.00</u>
Net Profit/(Loss)						
Current Period			285,273.59			
Year-to-Date			<u>(623,873.17)</u>			

Distribution count = 346