

**Jonesboro Airport Commission
Financial Statements**

For the One Month and Six Months ended June 30, 2018 and June 30, 2017

Orr, Lamb & Fegtly, PLC
P. O. Box 1796
Jonesboro, AR 72403
870-972-1170

Accountants' Compilation Report

Management
Jonesboro Airport Commission
Jonesboro, AR

Management is responsible for the accompanying financial statements of Jonesboro Airport Commission, (a governmental organization) which comprise the statement of assets, liabilities and equity-- tax basis as of June 30, 2018, and the related statement of revenue and expenses- tax basis for the one month and six months ended June 30, 2018 and June 30, 2017 in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures and Statement of Cash Flows were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Jonesboro Airport Commission.

Orr, Lamb & Fegtly, PLC
Jonesboro, Arkansas
Certified Public Accountants

July 14, 2018

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of June 30, 2018

Assets

Current Assets	
Cash - Centennial Bank	\$ 852,944.40
Cash-Centennial Bank-Project Acct	<u>157,645.33</u>
Total Current Assets	<u>1,010,589.73</u>
Property and Equipment	
	<u>0.00</u>
Net Property and Equipment	<u>0.00</u>
Non Current Assets	
Rice Growers Stock	<u>928.25</u>
Total Non Current Assets	<u>928.25</u>
Total Assets	<u>\$ 1,011,517.98</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of June 30, 2018

Liabilities and Owners' Equity

Current Liabilities	
Fica Taxes Payable	\$ 1,173.02
FWH Taxes Payable	197.66
SWH Taxes Payable	315.21
State Unemployment Payable	<u>43.11</u>
Total Current Liabilities	<u>1,729.00</u>
Long-Term Liabilities	
Total Long-Term Liabilities	<u>0.00</u>
Total Liabilities	<u>1,729.00</u>
Owners' Equity	
Capital Contributions	1,016,589.98
Net Income (Loss)	<u>(6,801.00)</u>
Total Owners' Equity	<u>1,009,788.98</u>
Total Liabilities and Owners' Equity	<u>\$ 1,011,517.98</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended June 30, 2018	1 Month Ended June 30, 2017	6 Months Ended June 30, 2018	6 Months Ended June 30, 2017
Rental Income				
Grant Revenue-City of Jonesboro	\$ 0.00	\$ 0.00	\$ 70,000.00	\$ 0.00
Grant Revenue-Federal & State	0.00	36,029.00	136,363.32	158,720.34
Construction Reimbursements- non grant	3,721.60	2,575.44	16,279.98	7,977.30
Hanger Revenue - FBO	18,091.00	17,645.00	110,746.00	105,870.00
Revenue-Sharp Aviation	2,105.80	2,105.80	12,634.80	12,634.80
Revenue-Gate Card Fees	100.00	200.00	650.00	2,850.00
Fuel Flowage	7,983.45	7,393.65	37,511.25	35,257.20
HANGER-FOWLER FOODS	858.78	858.78	5,152.68	5,152.68
HANGER-LANDRY	0.00	0.00	0.00	3,790.32
HANGER-BAKER	1,600.00	1,600.00	9,600.00	9,600.00
Auto Rental Agency & Land Lease	0.00	0.00	300.00	300.00
HANGER-HYTROL	0.00	0.00	4,340.32	350.00
HANGER-GOLDEN EYE	500.00	500.00	3,000.00	3,000.00
Terminal Building Leases-AIR CHOICE	1,100.00	0.00	6,650.00	4,450.00
Other Income	0.00	0.00	0.00	900.00
Total Rental Income	<u>36,060.63</u>	<u>68,907.67</u>	<u>413,228.35</u>	<u>350,852.64</u>
Cost of Goods Sold				
Grant Project Expenditures	0.00	37,924.98	129,215.72	323,212.44
Grounds	2,864.63	895.33	164,265.23	4,461.71
Hanger Expense-FBO	158.39	5,333.28	13,164.44	13,520.48
T-Hanger Expense	1,589.53	0.00	2,074.78	192.92
Terminal Building Expense-	1,858.77	1,120.40	22,038.09	20,223.67
Terminal Building Expense	0.00	0.00	395.81	624.56
Flight Service Station	0.00	0.00	0.00	415.33
Fire Rescue Building Expense	4,483.03	79.95	5,303.59	837.64
Sharp Aviation Expense	154.61	0.00	550.42	395.81
Beacon & Field Lights	1,121.00	0.00	1,121.00	0.00
Total Cost of Goods Sold	<u>12,229.96</u>	<u>45,353.94</u>	<u>338,129.08</u>	<u>363,884.56</u>
Gross Profit	<u>23,830.67</u>	<u>23,553.73</u>	<u>75,099.27</u>	<u>(13,031.92)</u>
Operating Expenses				
Advertising	898.04	0.00	1,119.49	0.00
Dues/Subscriptions	55.00	0.00	110.00	55.00
Insurance	0.00	0.00	37,774.20	35,700.20
Insurance - Medical	629.35	629.35	3,776.10	3,776.10
Office Expense	21.69	0.00	598.93	440.27
Payroll Taxes	601.98	657.28	2,563.97	3,293.85
Postage	0.00	0.00	210.00	94.00
Rent Expense	0.00	0.00	0.00	102.00
Repairs/Maintenance	0.00	0.00	407.55	1,778.01
Salaries - Manager	4,333.33	4,333.33	25,999.98	25,999.98
Salaries - Other	3,496.00	4,270.00	7,548.00	16,752.00
Supplies	0.00	0.00	459.93	264.82
Telephone	365.13	310.09	2,444.95	1,852.31
Legal & Accounting	675.00	650.00	3,200.00	3,150.00
Total Rental Expenses	<u>11,075.52</u>	<u>10,850.05</u>	<u>86,213.10</u>	<u>93,258.54</u>
Rental Income (Loss)	<u>12,755.15</u>	<u>12,703.68</u>	<u>(11,113.83)</u>	<u>(106,290.46)</u>
Other Income (Expenses)				
Interest Income	1,249.03	570.74	4,606.21	3,788.14
Meals/Entertainment	0.00	0.00	(293.38)	(275.06)

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended June 30, 2018	1 Month Ended June 30, 2017	6 Months Ended June 30, 2018	6 Months Ended June 30, 2017
Utilities	0.00	0.00	0.00	(190.79)
Total Other Income (Expenses)	<u>1,249.03</u>	<u>570.74</u>	<u>4,312.83</u>	<u>3,322.29</u>
Net Income (Loss) Before Taxes	<u>14,004.18</u>	<u>13,274.42</u>	<u>(6,801.00)</u>	<u>(102,968.17)</u>
Net Income (Loss)	<u>\$ 14,004.18</u>	<u>\$ 13,274.42</u>	<u>\$ (6,801.00)</u>	<u>\$ (102,968.17)</u>

See accountants' compilation report.

**Jonesboro Airport Commission
General Ledger**

June 1, 2018 - June 30, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
999	Undistributed			0.00		
			Totals for 999		<u>0.00</u>	<u>0.00</u>
1020	Cash - Centennial Bank			839,342.33		
06/01/18	1898		Deposit-fowler-hangar lease		858.78	
06/01/18	1899		Deposit-Arkansas Air Center, Inc.-hangar revenue		18,091.00	
06/01/18	1900		Deposit-Goldeneye		500.00	
06/01/18	1901		Deposit-Sharp/Jonesboro aviation		2,105.80	
06/01/18	10929		Arkansas Blue Cross Blue Shield		(922.87)	
06/04/18	P89		Payroll Journal Entry		(2,910.50)	
06/06/18	1902		Deposit-Baker hangar lease		1,600.00	
06/06/18	1903-04		Gate Cards		100.00	
06/06/18	10932		Dept. of Finance & Administration		(284.04)	
06/14/18	1905		Air Choice		1,100.00	
06/15/18	ACH		Payroll Deposit		(2,068.04)	
06/15/18	P89		Payroll Journal Entry		(3,082.94)	
06/16/18	1906		Deposit-Eastern Aviation Fuel-Fuel flow		7,983.45	
06/19/18	10907		X-Fer General Account to Project Acct CK # 10944		(898.04)	
06/19/18	10933		Allen Enterprises		(1,121.00)	
06/19/18	10934		Arkansas Air Center		(893.76)	
06/19/18	10935		AT & T		(183.47)	
06/19/18	10936		AT & T Mobility		(181.66)	
06/19/18	10937		Cahoon & Smith Law Office		(250.00)	
06/19/18	10938		Chris West Plumbing, Inc.		(316.80)	
06/19/18	10939		Ditta Enterprises		(1,589.53)	
06/19/18	10940		Dixie Contractors		(887.20)	
06/19/18	10942		Greenway Equipment		(1,609.33)	
06/19/18	10943		Greg Moore		(675.00)	
06/19/18	10945		Lowe's Business Account		(8.98)	
06/19/18	10946		Orr, Lamb & Fegtly		(425.00)	
06/19/18	10947		Paypal Smart Connect		(128.27)	
06/19/18	10948		Quality Farm Supply		(224.29)	
06/19/18	10949		Suddenlink		(138.16)	
06/19/18	10950		Suddenlink		(104.95)	
06/19/18	10951		AAOA Arkansas Airport Operators Assoc.		(55.00)	
06/19/18	10952		Dixie Contractors, Inc.		(4,532.69)	
06/19/18	10953		Office Depot Credit		(21.69)	
06/24/18	1908-09		State of AR		3,721.60	
06/30/18	1910		Centennial Savings		1,054.65	
			Totals for 1020		<u>13,602.07</u>	<u>852,944.40</u>
1021	Cash - American State Bank			0.00		
			Totals for 1021		<u>0.00</u>	<u>0.00</u>
1030	CD - American State Bk #8168			0.00		
			Totals for 1030		<u>0.00</u>	<u>0.00</u>
1031	CD - American State Bk #7908			0.00		
			Totals for 1031		<u>0.00</u>	<u>0.00</u>
1032	CD - American State Bk #81111			0.00		
			Totals for 1032		<u>0.00</u>	<u>0.00</u>
1033	CD - Liberty Bank			0.00		
			Totals for 1033		<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

June 1, 2018 - June 30, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
1034	Cash-Centennial Bank-Project Acct			157,450.95		
06/19/18	1210		Arkansas Democrat Gazette		(898.04)	
06/19/18	10907		AIP Drainage Project Legal AD AR Dem Gazette		898.04	
06/30/18	1911		Centennial Savings		194.38	
			Totals for 1034		<u>194.38</u>	<u>157,645.33</u>
1060	Accounts Receivable-Phillip Steed			0.00		
			Totals for 1060		<u>0.00</u>	<u>0.00</u>
1070	Allowance - Doubtful Accounts			0.00		
			Totals for 1070		<u>0.00</u>	<u>0.00</u>
1090	Notes Receivable			0.00		
			Totals for 1090		<u>0.00</u>	<u>0.00</u>
1100	Employee Receivable			0.00		
			Totals for 1100		<u>0.00</u>	<u>0.00</u>
1110	Inventory			0.00		
			Totals for 1110		<u>0.00</u>	<u>0.00</u>
1120	Prepaid Expenses			0.00		
			Totals for 1120		<u>0.00</u>	<u>0.00</u>
2010	Land			0.00		
			Totals for 2010		<u>0.00</u>	<u>0.00</u>
2015	Farm & Office Equipment			0.00		
			Totals for 2015		<u>0.00</u>	<u>0.00</u>
2016	Other Equipment			0.00		
			Totals for 2016		<u>0.00</u>	<u>0.00</u>
2020	Plant Investments			0.00		
			Totals for 2020		<u>0.00</u>	<u>0.00</u>
2021	Asset			0.00		
			Totals for 2021		<u>0.00</u>	<u>0.00</u>
2022	Current Dispositions			0.00		
			Totals for 2022		<u>0.00</u>	<u>0.00</u>
2030	Accum Depreciation			0.00		
			Totals for 2030		<u>0.00</u>	<u>0.00</u>
2031	Addl Depr			0.00		
			Totals for 2031		<u>0.00</u>	<u>0.00</u>
2032	Depr Written Off			0.00		
			Totals for 2032		<u>0.00</u>	<u>0.00</u>
2510	Other asset			0.00		
			Totals for 2510		<u>0.00</u>	<u>0.00</u>
2520	Airport Master Plan			0.00		

**Jonesboro Airport Commission
General Ledger**

June 1, 2018 - June 30, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 2520					<u>0.00</u>	<u>0.00</u>
2530	Rice Growers Stock			928.25		
Totals for 2530					<u>0.00</u>	<u>928.25</u>
3010	Accounts Payable			0.00		
Totals for 3010					<u>0.00</u>	<u>0.00</u>
3020	Notes Payable-LOC-Liberty Bank			0.00		
Totals for 3020					<u>0.00</u>	<u>0.00</u>
3040	Fica Taxes Payable			(1,033.44)		
06/04/18	P89		Payroll Journal Entry		(534.90)	
06/15/18	ACH		FICA		1,022.40	
06/15/18	P89		Payroll Journal Entry		(627.08)	
Totals for 3040					<u>(139.58)</u>	<u>(1,173.02)</u>
3050	FWH Taxes Payable			(597.12)		
06/04/18	P89		Payroll Journal Entry		(231.18)	
06/15/18	ACH		FWH		1,045.64	
06/15/18	P89		Payroll Journal Entry		(415.00)	
Totals for 3050					<u>399.46</u>	<u>(197.66)</u>
3060	SWH Taxes Payable			(284.04)		
06/04/18	P89		Payroll Journal Entry		(86.88)	
06/06/18	10932		Dept. of Finance & Administration		284.04	
06/15/18	P89		Payroll Journal Entry		(228.33)	
Totals for 3060					<u>(31.17)</u>	<u>(315.21)</u>
3070	OCSE			0.00		
Totals for 3070					<u>0.00</u>	<u>0.00</u>
3080	State Unemployment Payable			(22.13)		
06/04/18	P89		Payroll Journal Entry		(20.98)	
Totals for 3080					<u>(20.98)</u>	<u>(43.11)</u>
3120	City of Jonesboro-FAA			0.00		
Totals for 3120					<u>0.00</u>	<u>0.00</u>
3130	Other Accrued Expenses			0.00		
Totals for 3130					<u>0.00</u>	<u>0.00</u>
4010	Notes Payable - Liberty Bank			0.00		
Totals for 4010					<u>0.00</u>	<u>0.00</u>
4020	Notes Payable - Addl Borr			0.00		
Totals for 4020					<u>0.00</u>	<u>0.00</u>
4030	Notes Payable - Payment			0.00		
Totals for 4030					<u>0.00</u>	<u>0.00</u>
5010	City Water & Light			104,860.96		
Totals for 5010					<u>0.00</u>	<u>104,860.96</u>
5011	Jonesboro Chamber of Commerce			0.00		
Totals for 5011					<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

June 1, 2018 - June 30, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
5012	City of Jonesboro			0.00		
			Totals for 5012		<u>0.00</u>	<u>0.00</u>
5013	Federal/State Grants			0.00		
			Totals for 5013		<u>0.00</u>	<u>0.00</u>
5014	Craighead County			0.00		
			Totals for 5014		<u>0.00</u>	<u>0.00</u>
5020	Addl Paid In Capital			0.00		
			Totals for 5020		<u>0.00</u>	<u>0.00</u>
5025	C.S.I. created O.O.B. A/C			0.00		
			Totals for 5025		<u>0.00</u>	<u>0.00</u>
5030	Beg Retained Earnings			(1,121,450.94)		
			Totals for 5030		<u>0.00</u>	<u>(1,121,450.94)</u>
6001	Grant Revenue-City of Jonesboro			(70,000.00)		
			Totals for 6001		<u>0.00</u>	<u>(70,000.00)</u>
6002	Grant Revenue-Federal & State			(136,363.32)		
			Totals for 6002		<u>0.00</u>	<u>(136,363.32)</u>
6003	Construction Reimbursements- non grant			(12,558.38)		
06/24/18	1908-09		Local Use & Sales Tax		(3,721.60)	
			Totals for 6003		<u>(3,721.60)</u>	<u>(16,279.98)</u>
6009	T-Hanger Lease #2/#3			0.00		
			Totals for 6009		<u>0.00</u>	<u>0.00</u>
6010	Hanger Revenue - FBO			(92,655.00)		
06/01/18	1899		Arkansas Air Center, Inc - hangar rev.		(18,091.00)	
			Totals for 6010		<u>(18,091.00)</u>	<u>(110,746.00)</u>
6011	Revenue-Sharp Aviation			(10,529.00)		
06/01/18	1901		Sharp		(2,105.80)	
			Totals for 6011		<u>(2,105.80)</u>	<u>(12,634.80)</u>
6012	Revenue-Gate Card Fees			(550.00)		
06/06/18	1903-04		AMC Management		50.00	
06/06/18	1903-04		EE Flight Group		(150.00)	
			Totals for 6012		<u>(100.00)</u>	<u>(650.00)</u>
6013	Revenue-Picture Display Fees			0.00		
			Totals for 6013		<u>0.00</u>	<u>0.00</u>
6014	T Hanger Leases			0.00		
			Totals for 6014		<u>0.00</u>	<u>0.00</u>
6015	Fuel Flowage			(29,527.80)		
06/16/18	1906		Eastern Aviation Fuel-Fuel flow		(7,983.45)	
			Totals for 6015		<u>(7,983.45)</u>	<u>(37,511.25)</u>
6016	HANGER-FOWLER FOODS			(4,293.90)		

**Jonesboro Airport Commission
General Ledger**

June 1, 2018 - June 30, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
06/01/18	1898		Fowler-hangar lease		(858.78)	
			Totals for 6016		<u>(858.78)</u>	<u>(5,152.68)</u>
6017	HANGER-LANDRY			0.00		
			Totals for 6017		<u>0.00</u>	<u>0.00</u>
6018	HANGER-BAKER			(8,000.00)		
06/06/18	1902		Baker - hangar lease		(1,600.00)	
			Totals for 6018		<u>(1,600.00)</u>	<u>(9,600.00)</u>
6019	HANGER-Goldeneye			0.00		
			Totals for 6019		<u>0.00</u>	<u>0.00</u>
6020	Auto Rental Agency & Land Lease			(300.00)		
			Totals for 6020		<u>0.00</u>	<u>(300.00)</u>
6021	HANGER-HYTROL			(4,340.32)		
			Totals for 6021		<u>0.00</u>	<u>(4,340.32)</u>
6022	HANGER-GOLDEN EYE			(2,500.00)		
06/01/18	1900		Arkansas Aircraft new rent adj		(500.00)	
			Totals for 6022		<u>(500.00)</u>	<u>(3,000.00)</u>
6030	Terminal Building Leases-AIR CHOICE			(5,550.00)		
06/14/18	1905		Air Choice		(1,100.00)	
			Totals for 6030		<u>(1,100.00)</u>	<u>(6,650.00)</u>
6031	Terminal Building Leases			0.00		
			Totals for 6031		<u>0.00</u>	<u>0.00</u>
6040	Farm Rents			0.00		
			Totals for 6040		<u>0.00</u>	<u>0.00</u>
6050	ASU Lease			0.00		
			Totals for 6050		<u>0.00</u>	<u>0.00</u>
6060	Other Income			0.00		
			Totals for 6060		<u>0.00</u>	<u>0.00</u>
7005	Grant Project Expenditures			129,215.72		
			Totals for 7005		<u>0.00</u>	<u>129,215.72</u>
7006	Capital Expenditures- Non Grant			0.00		
			Totals for 7006		<u>0.00</u>	<u>0.00</u>
7010	Grounds			161,400.60		
06/19/18	10934		Arkansas Air Center		893.76	
06/19/18	10942		Greenway Equipment		1,609.33	
06/19/18	10945		Lowe's Business Account		8.98	
06/19/18	10947		Paypal Smart Connect		128.27	
06/19/18	10948		Quality Farm Supply		224.29	
			Totals for 7010		<u>2,864.63</u>	<u>164,265.23</u>
7020	Runways			0.00		
			Totals for 7020		<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

June 1, 2018 - June 30, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
7030	Hanger Expense-FBO			13,006.05		
06/19/18	10940		Dixie Contractors		158.39	
			Totals for 7030		<u>158.39</u>	<u>13,164.44</u>
7035	T-Hanger Expense			485.25		
06/19/18	10939		Ditta Enterprises		1,589.53	
			Totals for 7035		<u>1,589.53</u>	<u>2,074.78</u>
7040	Terminal Building Expense-			20,179.32		
06/19/18	10938		Chris West Plumbing, Inc.		316.80	
06/19/18	10940		Dixie Contractors		728.81	
06/19/18	10943		Greg Moore		675.00	
06/19/18	10949		Suddenlink		138.16	
			Totals for 7040		<u>1,858.77</u>	<u>22,038.09</u>
7041	Terminal Building Expense			395.81		
			Totals for 7041		<u>0.00</u>	<u>395.81</u>
7050	Flight Service Station			0.00		
			Totals for 7050		<u>0.00</u>	<u>0.00</u>
7051	Fire Rescue Building Expense			820.56		
06/19/18	10950		Suddenlink		104.95	
06/19/18	10952		Dixie Contractors, Inc.		103.08	
06/19/18	10952		Dixie Contractors, Inc.		4,275.00	
			Totals for 7051		<u>4,483.03</u>	<u>5,303.59</u>
7052	Sharp Aviation Expense			395.81		
06/19/18	10952		Dixie Contractors, Inc.		154.61	
			Totals for 7052		<u>154.61</u>	<u>550.42</u>
7053	Old Terminal Bldg - CAP			0.00		
			Totals for 7053		<u>0.00</u>	<u>0.00</u>
7060	Beacon & Field Lights			0.00		
06/19/18	10933		Allen Enterprises		1,121.00	
			Totals for 7060		<u>1,121.00</u>	<u>1,121.00</u>
7100	Other Direct Costs			0.00		
			Totals for 7100		<u>0.00</u>	<u>0.00</u>
7200	Freight			0.00		
			Totals for 7200		<u>0.00</u>	<u>0.00</u>
8010	Advertising			221.45		
06/19/18	1210		Arkansas Democrat Gazette/AIP Drainage Project Legal AD		898.04	
			Totals for 8010		<u>898.04</u>	<u>1,119.49</u>
8020	Amortization			0.00		
			Totals for 8020		<u>0.00</u>	<u>0.00</u>
8030	Auto Expense			0.00		
			Totals for 8030		<u>0.00</u>	<u>0.00</u>
8040	Bad Debts			0.00		

**Jonesboro Airport Commission
General Ledger**

June 1, 2018 - June 30, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 8040		<u>0.00</u>	<u>0.00</u>
8050	Bank Charges			0.00		
			Totals for 8050		<u>0.00</u>	<u>0.00</u>
8060	Commissions			0.00		
			Totals for 8060		<u>0.00</u>	<u>0.00</u>
8070	Contributions/Donations			0.00		
			Totals for 8070		<u>0.00</u>	<u>0.00</u>
8080	Depreciation			0.00		
			Totals for 8080		<u>0.00</u>	<u>0.00</u>
8090	Dues/Subscriptions			55.00		
06/19/18	10951		AAOA Arkansas Airport Operators Assoc.		55.00	
			Totals for 8090		<u>55.00</u>	<u>110.00</u>
8100	Insurance			37,774.20		
			Totals for 8100		<u>0.00</u>	<u>37,774.20</u>
8110	Insurance - Medical			3,146.75		
06/01/18	10929		Arkansas Blue Cross Blue Shield		922.87	
06/15/18	P89		Payroll Journal Entry		(293.52)	
			Totals for 8110		<u>629.35</u>	<u>3,776.10</u>
8120	Insurance - Fire			0.00		
			Totals for 8120		<u>0.00</u>	<u>0.00</u>
8130	Janitorial			0.00		
			Totals for 8130		<u>0.00</u>	<u>0.00</u>
8140	Office Expense			577.24		
06/19/18	10953		Office Depot Credit		21.69	
			Totals for 8140		<u>21.69</u>	<u>598.93</u>
8150	Outside Services			0.00		
			Totals for 8150		<u>0.00</u>	<u>0.00</u>
8160	Payroll Taxes			1,961.99		
06/04/18	P89		Payroll Journal Entry		288.44	
06/15/18	P89		Payroll Journal Entry		313.54	
			Totals for 8160		<u>601.98</u>	<u>2,563.97</u>
8170	Postage			210.00		
			Totals for 8170		<u>0.00</u>	<u>210.00</u>
8180	Rent Expense			0.00		
			Totals for 8180		<u>0.00</u>	<u>0.00</u>
8190	Repairs/Maintenance			407.55		
			Totals for 8190		<u>0.00</u>	<u>407.55</u>
8200	Salaries - Manager			21,666.65		
06/15/18	P89		Payroll Journal Entry		4,333.33	
			Totals for 8200		<u>4,333.33</u>	<u>25,999.98</u>

**Jonesboro Airport Commission
General Ledger**

June 1, 2018 - June 30, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
8210	Salaries - Other			4,052.00		
06/04/18	P89		Payroll Journal Entry		3,496.00	
			Totals for 8210		<u>3,496.00</u>	<u>7,548.00</u>
8211	Salaries-Fireman			0.00		
			Totals for 8211		<u>0.00</u>	<u>0.00</u>
8220	Supplies			459.93		
			Totals for 8220		<u>0.00</u>	<u>459.93</u>
8230	Taxes/License			0.00		
			Totals for 8230		<u>0.00</u>	<u>0.00</u>
8240	Telephone			2,079.82		
06/19/18	10935		AT & T		183.47	
06/19/18	10936		AT & T Mobility		181.66	
			Totals for 8240		<u>365.13</u>	<u>2,444.95</u>
8245	Meetings/Travel			0.00		
			Totals for 8245		<u>0.00</u>	<u>0.00</u>
8250	Meals/Entertainment			293.38		
			Totals for 8250		<u>0.00</u>	<u>293.38</u>
8260	Utilities			0.00		
			Totals for 8260		<u>0.00</u>	<u>0.00</u>
8270	Misc Expense			0.00		
			Totals for 8270		<u>0.00</u>	<u>0.00</u>
8280	Legal & Accounting			2,525.00		
06/19/18	10937		Cahoon & Smith Law Office		250.00	
06/19/18	10946		Orr, Lamb & Fegty		425.00	
			Totals for 8280		<u>675.00</u>	<u>3,200.00</u>
9010	Interest Income			(3,357.18)		
06/30/18	1910		Centennial Savings		(1,054.65)	
06/30/18	1911		Centennial Savings		(194.38)	
			Totals for 9010		<u>(1,249.03)</u>	<u>(4,606.21)</u>
9030	Interest Expense			0.00		
			Totals for 9030		<u>0.00</u>	<u>0.00</u>
9100	Income Taxes			0.00		
			Totals for 9100		<u>0.00</u>	<u>0.00</u>
			Report Total			<u>0.00</u>
Net Profit/(Loss)						
Current Period			<u>14,004.18</u>			
Year-to-Date			<u>(6,801.00)</u>			

Distribution count = 89