

**Jonesboro Airport Commission
Prepared Financial Statements
March 31, 2024 and 2023**

**Jonesboro Airport Commission
Balance Sheet
As of March 31, 2024 and 2023**

Assets

	2024	2023
Current Assets		
Cash - Centennial Bank 503461691	\$ (520.33)	\$ (1,881.92)
Cash - Centennial Insurance 503461721	250,899.93	234,944.84
Cash-Centennial x8092	0.00	(2,155.20)
Investment Account-50-3461-21-2	5,330,162.23	5,732,565.00
Investment Account-50-3461-91-5	560,644.07	1,245,287.59
Investment Account-0924	<u>16,163.73</u>	<u>55,335.38</u>
Total Current Assets	<u>6,157,349.63</u>	<u>7,264,095.69</u>
Property and Equipment		
	<u>0.00</u>	<u>0.00</u>
Net Property and Equipment	<u>0.00</u>	<u>0.00</u>
Total Assets	<u>\$ 6,157,349.63</u>	<u>\$ 7,264,095.69</u>

No assurance is provided.

**Jonesboro Airport Commission
Balance Sheet
As of March 31, 2024 and 2023**

Liabilities and Stockholders' Equity

	2024	2023
Current Liabilities		
Fica Taxes Payable	\$ 1,210.59	\$ 1,702.38
FWH Taxes Payable	1,314.74	2,024.13
SWH Taxes Payable	483.81	552.27
State Unemployment Payable	<u>(546.56)</u>	<u>(92.65)</u>
Total Current Liabilities	<u>2,462.58</u>	<u>4,186.13</u>
Long-Term Liabilities		
Total Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>
Total Liabilities	<u>2,462.58</u>	<u>4,186.13</u>
Stockholders' Equity		
Capital Contributions	6,419,457.28	6,810,222.37
Retained Earnings	(1,472.22)	(1,472.22)
Current Earnings	<u>(263,098.01)</u>	<u>451,159.41</u>
Total Stockholders' Equity	<u>6,154,887.05</u>	<u>7,259,909.56</u>
Total Liabilities and Stockholders' Equity	<u>\$ 6,157,349.63</u>	<u>\$ 7,264,095.69</u>

No assurance is provided.

Jonesboro Airport Commission
Statement of Revenues & Expenses - Tax Basis
For the One Month and Three Months Ended March 31, 2024

	One Month Ended March 31, 2024	Three Months Ended March 31, 2024
Sales		
Grant Revenue-City of Jonesboro	\$ 0.00	\$ 70,000.00
Grant Revenue-Federal & State	3,864.74	2,684,314.45
Hanger Revenue - FBO	36,410.33	109,230.99
Fuel Flowage	7,725.90	22,674.45
HANGER-FOWLER FOODS	1,145.04	3,435.12
Hangar Land Lease	884.16	47,381.48
HANGER-HYTROL	<u>5,135.42</u>	<u>15,406.26</u>
Total Sales	55,165.59	2,952,442.75
Cost of Goods Sold		
Grant Project Expenditures	476,141.08	3,211,067.20
Grounds	0.00	16,403.79
Hanger Expense-FBO	665.50	9,388.49
T-Hanger Expense	175.84	240.79
Flight Service Station	394.49	571.80
Fire Rescue Building Expense	<u>400.88</u>	<u>3,096.88</u>
Total Cost of Goods Sold	<u>477,777.79</u>	<u>3,240,768.95</u>
Gross Profit	<u>(422,612.20)</u>	<u>(288,326.20)</u>
Operating Expenses		
Dues/Subscriptions	55.00	55.00
Insurance - Medical	891.70	3,753.42
Office Expense	179.42	301.99
Payroll Taxes	704.46	2,465.94
Postage	0.00	226.00
Salaries - Manager	9,021.85	21,543.21
Salaries - Other	504.00	11,104.00
Supplies	217.04	304.25
Telephone	604.49	905.48
Meetings/Travel	0.00	212.99
Meals/Entertainment	0.00	147.37
Legal & Accounting	<u>750.00</u>	<u>2,400.00</u>
Total Operating Expenses	<u>12,927.96</u>	<u>43,419.65</u>
Operating Income (Loss)	(435,540.16)	(331,745.85)
Other Income (Expenses)		
Interest Income	<u>23,090.51</u>	<u>68,647.84</u>
Total Other Income (Expenses)	<u>23,090.51</u>	<u>68,647.84</u>
Net Income (Loss)	<u>\$ (412,449.65)</u>	<u>\$ (263,098.01)</u>

No assurance is provided.

Jonesboro Airport Commission
Statement of Revenues & Expenses - Tax Basis
Three Months Ended March 31, 2024 and 2023

	Three Months Ended March 31, 2024	Three Months Ended March 31, 2023
Sales		
Grant Revenue-City of Jonesboro	\$ 70,000.00	\$ 70,000.00
Grant Revenue-Federal & State	2,684,314.45	515,225.94
Hanger Revenue - FBO	109,230.99	90,702.99
Fuel Flowage	22,674.45	20,917.65
HANGER-FOWLER FOODS	3,435.12	3,435.12
Hangar Land Lease	47,381.48	16,152.48
HANGER-HYTROL	15,406.26	15,406.26
	<hr/>	<hr/>
Total Sales	2,952,442.75	731,840.44
Cost of Goods Sold		
Grant Project Expenditures	3,211,067.20	0.00
Grounds	16,403.79	1,743.87
Runways	0.00	232,574.53
Hanger Expense-FBO	9,388.49	6,693.80
T-Hanger Expense	240.79	1,112.51
Terminal Building Expense-	0.00	23,289.25
Flight Service Station	571.80	349.10
Fire Rescue Building Expense	3,096.88	2,093.09
Sharp Aviation Expense	0.00	3,581.35
Beacon & Field Lights	0.00	67.67
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Total Cost of Goods Sold	3,240,768.95	271,505.17
	<hr/>	<hr/>
Gross Profit	(288,326.20)	460,335.27
Operating Expenses		
Dues/Subscriptions	55.00	0.00
Insurance - Medical	3,753.42	2,499.54
Office Expense	301.99	501.10
Outside Services	0.00	1,333.33
Payroll Taxes	2,465.94	2,493.03
Postage	226.00	212.00
Repairs/Maintenance	0.00	817.91
Salaries - Manager	21,543.21	18,782.04
Salaries - Other	11,104.00	14,212.00
Supplies	304.25	76.87
Telephone	905.48	817.39
Meetings/Travel	212.99	0.00
Meals/Entertainment	147.37	370.48
Legal & Accounting	2,400.00	1,975.00
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Total Operating Expenses	43,419.65	44,090.69
	<hr/>	<hr/>
Operating Income (Loss)	(331,745.85)	416,244.58
Other Income (Expenses)		
Interest Income	68,647.84	34,914.83
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Total Other Income (Expenses)	68,647.84	34,914.83
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Net Income (Loss)	\$ (263,098.01)	\$ 451,159.41

No assurance is provided.

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2024 - March 31, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
1020 Cash - Centennial Bank 503461691				(1,511.65)		
01/02/24	12394		AR BC/BS		(1,228.79)	
01/02/24	12398		USPS		(226.00)	
01/02/24	P89		Payroll Journal Entry		(8,012.38)	
01/11/24	12399		JAC- xfer to projects acct		(618,918.77)	
01/15/24	debits		December payroll tax drafts		(5,647.24)	
01/23/24	12400		AT&T		(300.99)	
01/23/24	12401		Cardinal Supplies of AR, Inc		(87.21)	
01/23/24	12402		City of Jonesboro		(1,078.32)	
01/23/24	12403		CWL		(200.90)	
01/23/24	12404		CWL		(86.53)	
01/23/24	12405		David W Cahoon		(250.00)	
01/23/24	12406		Ditta Ace Hardware		(118.40)	
01/23/24	12407		Mid South Plumbing		(1,650.96)	
01/23/24	12408		NEA Termite & Pest		(416.64)	
01/23/24	12409		Schmidt Countertops & Construction		(3,332.70)	
01/23/24	12410		Sherwin Williams Co		(71.60)	
01/23/24	12411		THOMAS, SPEIGHT & NOBLE, CPAS		(500.00)	
01/23/24	12412		Honeybaked Ham		(147.37)	
01/31/24			January deposits		887,232.11	
01/31/24			Cash Sweeps		626,128.02	
01/31/24	dm		Cash Sweeps		<u>(873,303.75)</u>	
			Totals for 01/31/24		(2,218.42)	(3,730.07)
02/01/24	12413		AR BC/BS		(1,228.79)	
02/01/24	12414		Data Network Systems		(1,745.28)	
02/01/24	12415		Data Network Systems		(1,745.28)	
02/01/24	12418		xfer		(2,116,007.35)	
02/01/24	12420		THOMAS, SPEIGHT & NOBLE, CPAS		(650.00)	
02/01/24	P89		Payroll Journal Entry		(9,029.65)	
02/15/24	debits		Payroll tax drafts		(3,316.26)	
02/20/24	12421		Cardinal Supplies of AR, Inc		(52.19)	
02/20/24	12422		Chris West Plumbing, Inc		(272.54)	
02/20/24	12423		CWL		(749.82)	
02/20/24	12424		CWL		(90.78)	
02/20/24	12425		David W Cahoon		(250.00)	
02/20/24	12426		Dixie Contractors, Inc		(1,030.38)	
02/20/24	12427		Lowe's Business Accounts		(64.95)	
02/20/24	12428		Mid South Plumbing		(68.67)	
02/20/24	12429		Office Depot		(122.57)	
02/20/24	12430		Quality Farm Supply		(15.39)	
02/20/24	12431		TEC Electric		(82.03)	
02/20/24	12432		Honeybaked Ham		(212.99)	
02/29/24			Cash Sweeps		2,131,596.94	
02/29/24			February deposits		2,010,045.05	
02/29/24	dm		Cash Sweeps		<u>(2,002,880.43)</u>	
			Totals for 02/29/24		2,026.64	(1,703.43)
03/01/24	12433		AR BC/BS		(1,228.79)	
03/01/24	P89		Payroll Journal Entry		(7,086.72)	
03/15/24	debits		Payroll tax drafts		(3,806.09)	
03/18/24	12438		AT&T		(300.99)	
03/18/24	12439		Lowe's Business Accounts		(175.84)	
03/19/24	12440		AAOA AR Airport Operators Assoc		(55.00)	
03/19/24	12441		AT&T		(303.50)	
03/19/24	12442		CWL		(400.88)	
03/19/24	12443		CWL		(76.28)	
03/19/24	12444		David W Cahoon		(250.00)	

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2024 - March 31, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
03/19/24	12445		Ditta Ace Hardware		(318.21)	
03/19/24	12446		FedEx		(179.42)	
03/19/24	12447		Fire Protection of AR, Inc		(151.78)	
03/19/24	12448		Herndon's Heat & Air		(444.85)	
03/19/24	12449		Office Depot		(217.04)	
03/19/24	12450		The Sherwin Williams Co		(68.87)	
03/19/24	12451		Thomas, Speight, & Noble, CPAs		(500.00)	
03/31/24			March deposits		55,165.59	
03/31/24			Cash Sweeps In		16,267.43	
03/31/24	debits		Cash Sweeps Out		(54,685.66)	
			Totals for 03/31/24		1,183.10	(520.33)
			Totals for 1020		<u>991.32</u>	<u>(520.33)</u>
1021 Cash - Centennial Insurance 503461721				250,817.47		
01/31/24			Interest Income		820.78	
01/31/24	dm		Cash Sweeps		(817.47)	
			Totals for 01/31/24		3.31	250,820.78
02/01/24	12418		xfer		2,116,007.35	
02/01/24	xfer		xfer account correction		(2,116,007.35)	
02/29/24			Interest Paid		841.87	
02/29/24			Cash Sweeps		2,116,007.35	
02/29/24	dm		Cash Sweeps		(2,116,828.13)	
			Totals for 02/29/24		21.09	250,841.87
03/08/24	2999		Jonesboro Airport Commission		(474,102.08)	
03/31/24			Interest Deposit		899.93	
03/31/24			Cash Sweeps In		474,102.08	
03/31/24	debit		Cash Sweeps Out		(841.87)	
			Totals for 03/31/24		58.06	250,899.93
			Totals for 1021		<u>82.46</u>	<u>250,899.93</u>
1023 Cash-Centennial x8092				0.00		
01/03/24	1055		G. Roberts Corp		(14,850.00)	
01/11/24	12399		JAC- xfer to projects acct		618,918.77	
01/12/24	1056		White River Materials		(618,918.77)	
01/31/24			Cash Sweeps		633,768.77	
01/31/24	dm		Cash Sweeps		(618,918.77)	
			Totals for 01/31/24		0.00	0.00
02/01/24	xfer		xfer account correction		2,116,007.35	
02/05/24	1057		White River Materials		(1,420.00)	
02/05/24	1058		White River Materials		(2,116,007.35)	
02/29/24			Cash Sweeps		2,117,427.35	
02/29/24	dm		Cash Sweeps		(2,116,007.35)	
			Totals for 02/29/24		0.00	0.00
03/01/24	1059		Mohsen Design Group		(1,539.00)	
03/08/24	1060		Michael Baker Int		(6,768.38)	
03/08/24	1061		Michael Baker Int		(43,008.03)	
03/08/24	1062		Michael Baker Int		(88,180.48)	
03/08/24	1063		Michael Baker Int		(231,662.61)	
03/08/24	1064		Michael Baker Int		(56,510.20)	
03/08/24	1065		Michael Baker Int		(4,034.62)	
03/08/24	1066		Michael Baker Int		(13,350.00)	
03/08/24	1067		Michael Baker Int		(21,525.00)	

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2024 - March 31, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
03/08/24	1068		Michael Baker Int		(3,070.00)	
03/08/24	1069		Michael Baker Int		(2,688.76)	
03/08/24	1070		Loneragan Electric Service		(3,304.00)	
03/08/24	2999		Jonesboro Airport Commission		474,102.08	
03/22/24	1071		FTN Associates Ltd		(500.00)	
03/31/24			Cash Sweeps In		476,141.08	
03/31/24	debits		Cash Sweeps Out		(474,102.08)	
			Totals for 03/31/24		0.00	0.00
			Totals for 1023		<u>0.00</u>	<u>0.00</u>
1030 Investment Account-50-3461-21-2				5,743,412.09		
01/31/24			Interest Income Adjustments		18,875.40	
01/31/24	dm		Cash Sweeps		817.47	
			Totals for 01/31/24		19,692.87	5,763,104.96
02/29/24			Interest Income		19,741.61	
02/29/24			Cash Sweeps		(2,116,007.35)	
02/29/24	dm		Cash Sweeps		2,116,828.13	
			Totals for 02/29/24		20,562.39	5,783,667.35
03/31/24			Interst Income		19,755.09	
03/31/24			Cash Sweeps In		(474,102.08)	
03/31/24	debit		Cash Sweeps Out		841.87	
			Totals for 03/31/24		(453,505.12)	5,330,162.23
			Totals for 1030		<u>(413,249.86)</u>	<u>5,330,162.23</u>
1032 Investment Account-50-3461-91-5				398,586.65		
01/31/24			Interest Income Adjustments		1,603.19	
01/31/24			Cash Sweeps		(626,128.02)	
01/31/24	dm		Cash Sweeps		873,303.75	
			Totals for 01/31/24		248,778.92	647,365.57
02/29/24			Interest Income		1,594.45	
02/29/24			Cash Sweeps		(2,131,596.94)	
02/29/24	dm		Cash Sweeps		2,002,880.43	
			Totals for 02/29/24		(127,122.06)	520,243.51
03/31/24			Interst Income		1,982.33	
03/31/24			Cash Sweeps In		(1,030.38)	
03/31/24			Cash Sweeps In		(8,245.18)	
03/31/24			Cash Sweeps In		(212.99)	
03/31/24			Cash Sweeps In		(3,326.16)	
03/31/24			Cash Sweeps In		(465.44)	
03/31/24			Cash Sweeps In		(300.99)	
03/31/24			Cash Sweeps In		(1,460.78)	
03/31/24			Cash Sweeps In		(780.66)	
03/31/24			Cash Sweeps In		(444.85)	
03/31/24	debits		Cash Sweeps Out		32,503.37	
03/31/24	debits		Cash Sweeps Out		884.16	
03/31/24	debits		Cash Sweeps Out		4,572.07	
03/31/24	debits		Cash Sweeps Out		12,861.32	
03/31/24	debits		Cash Sweeps Out		3,864.74	
			Totals for 03/31/24		40,400.56	560,644.07
			Totals for 1032		<u>162,057.42</u>	<u>560,644.07</u>

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2024 - March 31, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
1035 Investment Account-0924				31,939.54		
01/31/24			Cash Sweeps		(633,768.77)	
01/31/24			Interest Income Adjustments		787.83	
01/31/24	dm		Cash Sweeps		<u>618,918.77</u>	
			Totals for 01/31/24		(14,062.17)	17,877.37
02/29/24			Interest Income		1,292.20	
02/29/24			Cash Sweeps		(2,117,427.35)	
02/29/24	dm		Cash Sweeps		<u>2,116,007.35</u>	
			Totals for 02/29/24		(127.80)	17,749.57
03/31/24			Interst Income		453.16	
03/31/24			Cash Sweeps In		(470,798.08)	
03/31/24			Cash Sweeps In		(4,843.00)	
03/31/24			Cash Sweeps In		(500.00)	
03/31/24	debits		Cash Sweeps Out		<u>474,102.08</u>	
			Totals for 03/31/24		(1,585.84)	16,163.73
			Totals for 1035		<u>(15,775.81)</u>	<u>16,163.73</u>
3040 Fica Taxes Payable				(2,728.48)		
01/02/24	P89		Payroll Journal Entry		(1,610.10)	
01/15/24	debits		IRS		2,657.56	
01/15/24	debits		IRS		<u>266.23</u>	
			Totals for 01/31/24		1,313.69	(1,414.79)
02/01/24	P89		Payroll Journal Entry		(1,824.30)	
02/15/24	debits		IRS		<u>1,610.10</u>	
			Totals for 02/29/24		(214.20)	(1,628.99)
03/01/24	P89		Payroll Journal Entry		(1,405.90)	
03/15/24	debits		IRS		<u>1,824.30</u>	
			Totals for 03/31/24		418.40	(1,210.59)
			Totals for 3040		<u>1,517.89</u>	<u>(1,210.59)</u>
3050 FWH Taxes Payable				(2,367.39)		
01/02/24	P89		Payroll Journal Entry		(1,293.11)	
01/15/24	debits		IRS		1,812.41	
01/15/24	debits		IRS		<u>190.90</u>	
			Totals for 01/31/24		710.20	(1,657.19)
02/01/24	P89		Payroll Journal Entry		(1,501.86)	
02/15/24	debits		IRS		<u>1,293.11</u>	
			Totals for 02/29/24		(208.75)	(1,865.94)
03/01/24	P89		Payroll Journal Entry		(950.66)	
03/15/24	debits		IRS		<u>1,501.86</u>	
			Totals for 03/31/24		551.20	(1,314.74)
			Totals for 3050		<u>1,052.65</u>	<u>(1,314.74)</u>
3060 SWH Taxes Payable				(755.52)		
01/02/24	P89		Payroll Journal Entry		(413.05)	
01/15/24	debits		DFA		642.30	
01/15/24	debits		DFA		<u>77.84</u>	
			Totals for 01/31/24		307.09	(448.43)

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2024 - March 31, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
02/01/24	P89		Payroll Journal Entry		(479.93)	
02/15/24	debits		DFA		413.05	
			Totals for 02/29/24		(66.88)	(515.31)
03/01/24	P89		Payroll Journal Entry		(448.43)	
03/15/24	debits		DFA		479.93	
			Totals for 03/31/24		31.50	(483.81)
			Totals for 3060		<u>271.71</u>	<u>(483.81)</u>
3080 State Unemployment Payable				592.35		
01/02/24	P89		Payroll Journal Entry		(31.57)	
			Totals for 01/31/24		(31.57)	560.78
02/01/24	P89		Payroll Journal Entry		(12.71)	
			Totals for 02/29/24		(12.71)	548.07
03/01/24	P89		Payroll Journal Entry		(1.51)	
			Totals for 03/31/24		(1.51)	546.56
			Totals for 3080		<u>(45.79)</u>	<u>546.56</u>
5010 City Water & Light				(6,500,756.91)		
			Totals for 5010		<u>0.00</u>	<u>(6,500,756.91)</u>
5013 Federal/State Grants				1,472.22		
			Totals for 5013		<u>0.00</u>	<u>1,472.22</u>
5030 Beg Retained Earnings				81,299.63		
			Totals for 5030		<u>0.00</u>	<u>81,299.63</u>
6001 Grant Revenue-City of Jonesboro				0.00		
02/29/24			2024 Annual Contribution		(70,000.00)	
			Totals for 02/29/24		(70,000.00)	(70,000.00)
			Totals for 6001		<u>(70,000.00)</u>	<u>(70,000.00)</u>
6002 Grant Revenue-Federal & State				0.00		
01/31/24			FAA Treas/City of Jboro		(578,909.00)	
01/31/24			FAA Treas		(9,000.00)	
01/31/24			State of AR		(34.08)	
01/31/24			State of AR		(34.08)	
01/31/24			ADA State of AR		(202,962.30)	
			Totals for 01/31/24		(790,939.46)	(790,939.46)
02/29/24			FAA/AIP-Runway Construction		(1,790,320.00)	
02/29/24			ADA State of AR- taxiway strengthening		(94,228.00)	
02/29/24			State of AR		(2,359.92)	
02/29/24			State of AR		(2,602.33)	
			Totals for 02/29/24		(1,889,510.25)	(2,680,449.71)
03/31/24			State of AR		(1,932.37)	
03/31/24			State of AR		(1,932.37)	
			Totals for 03/31/24		(3,864.74)	(2,684,314.45)
			Totals for 6002		<u>(2,684,314.45)</u>	<u>(2,684,314.45)</u>

**Jonesboro Airport Commission
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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
6010 Hanger Revenue - FBO				0.00		
01/31/24			AR Air Center		(31,358.33)	
01/31/24			Edmonds AV		(5,052.00)	
			Totals for 01/31/24		<u>(36,410.33)</u>	(36,410.33)
02/29/24			AR Air Center		(31,358.33)	
02/29/24			Edmonds AV		(5,052.00)	
			Totals for 02/29/24		<u>(36,410.33)</u>	(72,820.66)
03/31/24			AR Air Center		(31,358.33)	
03/31/24			Edmonds AV		(5,052.00)	
			Totals for 03/31/24		<u>(36,410.33)</u>	(109,230.99)
			Totals for 6010		<u><u>(109,230.99)</u></u>	<u><u>(109,230.99)</u></u>
6015 Fuel Flowage				0.00		
01/31/24			Titan AV Fuels		(7,988.70)	
			Totals for 01/31/24		<u>(7,988.70)</u>	(7,988.70)
02/29/24			Titan AV Fuels		(6,959.85)	
			Totals for 02/29/24		<u>(6,959.85)</u>	(14,948.55)
03/31/24			Titan AV Fuels		(7,725.90)	
			Totals for 03/31/24		<u>(7,725.90)</u>	(22,674.45)
			Totals for 6015		<u><u>(22,674.45)</u></u>	<u><u>(22,674.45)</u></u>
6016 HANGER-FOWLER FOODS				0.00		
01/31/24			Fowler Foods		(1,145.04)	
			Totals for 01/31/24		<u>(1,145.04)</u>	(1,145.04)
02/29/24			Fowler Foods		(1,145.04)	
			Totals for 02/29/24		<u>(1,145.04)</u>	(2,290.08)
03/31/24			Fowler Foods		(1,145.04)	
			Totals for 03/31/24		<u>(1,145.04)</u>	(3,435.12)
			Totals for 6016		<u><u>(3,435.12)</u></u>	<u><u>(3,435.12)</u></u>
6020 Hangar Land Lease				0.00		
01/31/24			BAT Farms GP		(31,229.00)	
01/31/24			FNB		(884.16)	
01/31/24			Sunbelt Finance		(13,500.00)	
			Totals for 01/31/24		<u>(45,613.16)</u>	(45,613.16)
02/29/24			FNB hgr land lease rent		(884.16)	
			Totals for 02/29/24		<u>(884.16)</u>	(46,497.32)
03/31/24			FNB		(884.16)	
			Totals for 03/31/24		<u>(884.16)</u>	(47,381.48)
			Totals for 6020		<u><u>(47,381.48)</u></u>	<u><u>(47,381.48)</u></u>
6021 HANGER-HYTROL				0.00		
01/31/24			Hytrol		(5,135.42)	
			Totals for 01/31/24		<u>(5,135.42)</u>	(5,135.42)
02/29/24			Hytrol		(5,135.42)	

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 02/29/24		(5,135.42)	(10,270.84)
03/31/24			Hytrol		<u>(5,135.42)</u>	
			Totals for 03/31/24		(5,135.42)	(15,406.26)
			Totals for 6021		<u>(15,406.26)</u>	<u>(15,406.26)</u>
7005 Grant Project Expenditures				0.00		
01/12/24	1056		White River Materials		<u>618,918.77</u>	
			Totals for 01/31/24		618,918.77	618,918.77
02/05/24	1058		White River Materials- taxi way strength construction		<u>2,116,007.35</u>	
			Totals for 02/29/24		2,116,007.35	2,734,926.12
03/01/24	1059		Mohsen Design Group- Rwy Ext 30% Design IFE		1,539.00	
03/08/24	1060		Michael Baker Int- Rwy Strength Const		6,768.38	
03/08/24	1061		Michael Baker Int- Rwy Strength Const		43,008.03	
03/08/24	1062		Michael Baker Int- Rwy Strength Const		88,180.48	
03/08/24	1063		Michael Baker Int- Rwy Strength Const		231,662.61	
03/08/24	1064		Michael Baker Int- Rwy Strength Const		56,510.20	
03/08/24	1065		Michael Baker Int- Rwy 23 Ext		4,034.62	
03/08/24	1066		Michael Baker Int- Twy 23 Ext Mapping		13,350.00	
03/08/24	1067		Michael Baker Int- Rwy 23 Ext		21,525.00	
03/08/24	1068		Michael Baker Int- Rwy 23 Ext Noise Env.		3,070.00	
03/08/24	1069		Michael Baker Int- Rwy 23 Ext		2,688.76	
03/08/24	1070		Lonergan Electric Service- FAA ASOS Electrical Specs		3,304.00	
03/22/24	1071		FTN Associates Ltd- Rwy Extension Enviro Study IFE		<u>500.00</u>	
			Totals for 03/31/24		476,141.08	3,211,067.20
			Totals for 7005		<u>3,211,067.20</u>	<u>3,211,067.20</u>
7010 Grounds				0.00		
01/03/24	1055		G. Roberts Corp- perimeter mowing		14,850.00	
01/23/24	12406		Ditta Ace Hardware		<u>118.40</u>	
			Totals for 01/31/24		14,968.40	14,968.40
02/05/24	1057		White River Materials- snow removal around hangers		1,420.00	
02/20/24	12430		Quality Farm Supply		<u>15.39</u>	
			Totals for 02/29/24		1,435.39	16,403.79
			Totals for 7010		<u>16,403.79</u>	<u>16,403.79</u>
7030 Hanger Expense-FBO				0.00		
01/23/24	12407		Mid South Plumbing		1,650.96	
01/23/24	12408		NEA Termite & Pest		416.64	
01/23/24	12409		Schmidt Countertops & Construction		3,332.70	
01/23/24	12410		Sherwin Williams Co		<u>71.60</u>	
			Totals for 01/31/24		5,471.90	5,471.90
02/01/24	12414		Data Network Systems		1,745.28	
02/20/24	12421		Cardinal Supplies of AR, Inc		52.19	
02/20/24	12422		Chris West Plumbing, Inc		272.54	
02/20/24	12426		Dixie Contractors, Inc		1,030.38	
02/20/24	12428		Mid South Plumbing		68.67	

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
02/20/24	12431		TEC Electric		82.03	
			Totals for 02/29/24		<u>3,251.09</u>	8,722.99
03/19/24	12447		Fire Protection of AR, Inc		151.78	
03/19/24	12448		Herndon's Heat & Air		444.85	
03/19/24	12450		The Sherwin Williams Co		68.87	
			Totals for 03/31/24		<u>665.50</u>	9,388.49
			Totals for 7030		<u><u>9,388.49</u></u>	<u><u>9,388.49</u></u>
7035 T-Hanger Expense				0.00		
02/20/24	12427		Lowe's Business Accounts		64.95	
			Totals for 02/29/24		<u>64.95</u>	64.95
03/18/24	12439		Lowe's Business Accounts		175.84	
			Totals for 03/31/24		<u>175.84</u>	240.79
			Totals for 7035		<u><u>240.79</u></u>	<u><u>240.79</u></u>
7050 Flight Service Station				0.00		
01/23/24	12404		CWL		86.53	
			Totals for 01/31/24		<u>86.53</u>	86.53
02/20/24	12424		CWL		90.78	
			Totals for 02/29/24		<u>90.78</u>	177.31
03/19/24	12443		CWL		76.28	
03/19/24	12445		Ditta Ace Hardware		318.21	
			Totals for 03/31/24		<u>394.49</u>	571.80
			Totals for 7050		<u><u>571.80</u></u>	<u><u>571.80</u></u>
7051 Fire Rescue Building Expense				0.00		
01/23/24	12403		CWL		200.90	
			Totals for 01/31/24		<u>200.90</u>	200.90
02/01/24	12415		Data Network Systems		1,745.28	
02/20/24	12423		CWL		749.82	
			Totals for 02/29/24		<u>2,495.10</u>	2,696.00
03/19/24	12442		CWL		400.88	
			Totals for 03/31/24		<u>400.88</u>	3,096.88
			Totals for 7051		<u><u>3,096.88</u></u>	<u><u>3,096.88</u></u>
8090 Dues/Subscriptions				0.00		
03/19/24	12440		AAOA AR Airport Operators Assoc		55.00	
			Totals for 03/31/24		<u>55.00</u>	55.00
			Totals for 8090		<u><u>55.00</u></u>	<u><u>55.00</u></u>
8110 Insurance - Medical				0.00		
01/02/24	12394		AR BC/BS		1,228.79	
01/02/24	P89		Payroll Journal Entry		(337.09)	
01/23/24	12402		City of Jonesboro		1,078.32	
			Totals for 01/31/24		<u>1,970.02</u>	1,970.02
02/01/24	12413		AR BC/BS		1,228.79	

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
02/01/24	P89		Payroll Journal Entry		<u>(337.09)</u>	
			Totals for 02/29/24		891.70	2,861.72
03/01/24	12433		AR BC/BS		1,228.79	
03/01/24	P89		Payroll Journal Entry		<u>(337.09)</u>	
			Totals for 03/31/24		891.70	3,753.42
			Totals for 8110		<u>3,753.42</u>	<u>3,753.42</u>
8140 Office Expense				0.00		
02/20/24	12429		Office Depot		<u>122.57</u>	
			Totals for 02/29/24		122.57	122.57
03/19/24	12446		FedEx		<u>179.42</u>	
			Totals for 03/31/24		179.42	301.99
			Totals for 8140		<u>301.99</u>	<u>301.99</u>
8160 Payroll Taxes				0.00		
01/02/24	P89		Payroll Journal Entry		<u>836.62</u>	
			Totals for 01/31/24		836.62	836.62
02/01/24	P89		Payroll Journal Entry		<u>924.86</u>	
			Totals for 02/29/24		924.86	1,761.48
03/01/24	P89		Payroll Journal Entry		<u>704.46</u>	
			Totals for 03/31/24		704.46	2,465.94
			Totals for 8160		<u>2,465.94</u>	<u>2,465.94</u>
8170 Postage				0.00		
01/02/24	12398		USPS		<u>226.00</u>	
			Totals for 01/31/24		226.00	226.00
			Totals for 8170		<u>226.00</u>	<u>226.00</u>
8200 Salaries - Manager				0.00		
01/02/24	P89		Payroll Journal Entry		<u>6,260.68</u>	
			Totals for 01/31/24		6,260.68	6,260.68
02/01/24	P89		Payroll Journal Entry		<u>6,260.68</u>	
			Totals for 02/29/24		6,260.68	12,521.36
03/01/24	P89		Payroll Journal Entry		<u>9,021.85</u>	
			Totals for 03/31/24		9,021.85	21,543.21
			Totals for 8200		<u>21,543.21</u>	<u>21,543.21</u>
8210 Salaries - Other				0.00		
01/02/24	P89		Payroll Journal Entry		<u>4,600.00</u>	
			Totals for 01/31/24		4,600.00	4,600.00
02/01/24	P89		Payroll Journal Entry		<u>6,000.00</u>	
			Totals for 02/29/24		6,000.00	10,600.00
03/01/24	P89		Payroll Journal Entry		<u>504.00</u>	
			Totals for 03/31/24		504.00	11,104.00

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 8210					<u>11,104.00</u>	<u>11,104.00</u>
8220 Supplies				0.00		
01/23/24	12401		Cardinal Supplies of AR, Inc		87.21	
			Totals for 01/31/24		<u>87.21</u>	87.21
03/19/24	12449		Office Depot		217.04	
			Totals for 03/31/24		<u>217.04</u>	304.25
Totals for 8220					<u>304.25</u>	<u>304.25</u>
8240 Telephone				0.00		
01/23/24	12400		AT&T		300.99	
			Totals for 01/31/24		<u>300.99</u>	300.99
03/18/24	12438		AT&T		300.99	
03/19/24	12441		AT&T		303.50	
			Totals for 03/31/24		<u>604.49</u>	905.48
Totals for 8240					<u>905.48</u>	<u>905.48</u>
8245 Meetings/Travel				0.00		
02/20/24	12432		Honeybaked Ham		212.99	
			Totals for 02/29/24		<u>212.99</u>	212.99
Totals for 8245					<u>212.99</u>	<u>212.99</u>
8250 Meals/Entertainment				0.00		
01/23/24	12412		Honeybaked Ham		147.37	
			Totals for 01/31/24		<u>147.37</u>	147.37
Totals for 8250					<u>147.37</u>	<u>147.37</u>
8280 Legal & Accounting				0.00		
01/23/24	12405		David W Cahoon		250.00	
01/23/24	12411		THOMAS, SPEIGHT & NOBLE, CPAS		500.00	
			Totals for 01/31/24		<u>750.00</u>	750.00
02/01/24	12420		THOMAS, SPEIGHT & NOBLE, CPAS		650.00	
02/20/24	12425		David W Cahoon		250.00	
			Totals for 02/29/24		<u>900.00</u>	1,650.00
03/19/24	12444		David W Cahoon		250.00	
03/19/24	12451		Thomas, Speight, & Noble, CPAs		500.00	
			Totals for 03/31/24		<u>750.00</u>	2,400.00
Totals for 8280					<u>2,400.00</u>	<u>2,400.00</u>
9010 Interest Income				0.00		
01/31/24			Interest Income Adjustments		(21,266.42)	
01/31/24			Interest Income		(820.78)	
			Totals for 01/31/24		<u>(22,087.20)</u>	(22,087.20)
02/29/24			Interest Paid		(841.87)	
02/29/24			Interest Income		(22,628.26)	
			Totals for 02/29/24		<u>(23,470.13)</u>	(45,557.33)
03/31/24			Interest Deposit		(899.93)	

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
03/31/24			Interst Income		(1,982.33)	
03/31/24			Interst Income		(453.16)	
03/31/24			Interst Income		(19,755.09)	
			Totals for 03/31/24		<u>(23,090.51)</u>	(68,647.84)
			Totals for 9010		<u><u>(68,647.84)</u></u>	<u><u>(68,647.84)</u></u>
			Report Total			<u><u>0.00</u></u>

Net Profit/(Loss)

Current Period	<u>(412,449.65)</u>
Year-to-Date	<u><u>(263,098.01)</u></u>

Distribution count = 279