

Jonesboro Airport Commission

Financial Statements

For the One Month and Seven Months ended July 31, 2018 and July 31, 2017

Orr, Lamb & Fegtly, PLC
P. O. Box 1796
Jonesboro, AR 72403
870-972-1170

Accountants' Compilation Report

Management
Jonesboro Airport Commission
Jonesboro, AR

Management is responsible for the accompanying financial statements of Jonesboro Airport Commission, (a governmental organization) which comprise the statement of assets, liabilities and equity-- tax basis as of July 31, 2018, and the related statement of revenue and expenses- tax basis for the one month and seven months ended July 31, 2018 and July 31, 2017 in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures and Statement of Cash Flows were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Jonesboro Airport Commission.

Orr, Lamb & Fegtly, PLC
Jonesboro, Arkansas
Certified Public Accountants

August 07, 2018

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of July 31, 2018

Assets

Current Assets	
Cash - Centennial Bank	\$ 862,339.70
Cash-Centennial Bank-Project Acct	<u>157,849.09</u>
Total Current Assets	<u>1,020,188.79</u>
Property and Equipment	
	<u>0.00</u>
Net Property and Equipment	<u>0.00</u>
Non Current Assets	
Rice Growers Stock	<u>928.25</u>
Total Non Current Assets	<u>928.25</u>
Total Assets	<u>\$ 1,021,117.04</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of July 31, 2018

Liabilities and Owners' Equity

Current Liabilities	
Fica Taxes Payable	\$ 1,194.48
FWH Taxes Payable	643.47
SWH Taxes Payable	330.55
State Unemployment Payable	<u>21.80</u>
Total Current Liabilities	<u>2,190.30</u>
Long-Term Liabilities	
Total Long-Term Liabilities	<u>0.00</u>
Total Liabilities	<u>2,190.30</u>
Owners' Equity	
Capital Contributions	1,016,589.98
Additional Paid In Capital	11,273.00
Net Income (Loss)	<u>(8,936.24)</u>
Total Owners' Equity	<u>1,018,926.74</u>
Total Liabilities and Owners' Equity	<u>\$ 1,021,117.04</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended July 31, 2018	1 Month Ended July 31, 2017	7 Months Ended July 31, 2018	7 Months Ended July 31, 2017
Rental Income				
Grant Revenue-City of Jonesboro	\$ 0.00	\$ 0.00	\$ 70,000.00	\$ 0.00
Grant Revenue-Federal & State	0.00	0.00	136,363.32	158,720.34
Construction Reimbursements- non grant	3,617.98	2,864.18	19,897.96	10,841.48
Hanger Revenue - FBO	18,091.00	17,645.00	128,837.00	123,515.00
Revenue-Sharp Aviation	2,105.80	2,105.80	14,740.60	14,740.60
Revenue-Gate Card Fees	600.00	0.00	1,250.00	2,850.00
Revenue-Picture Display Fees	600.00	0.00	600.00	0.00
Fuel Flowage	6,755.55	6,896.25	44,266.80	42,153.45
HANGER-FOWLER FOODS	858.78	858.78	6,011.46	6,011.46
HANGER-LANDRY	0.00	0.00	0.00	3,790.32
HANGER-BAKER	1,600.00	1,600.00	11,200.00	11,200.00
Auto Rental Agency & Land Lease	0.00	0.00	300.00	300.00
HANGER-HYTROL	0.00	0.00	4,340.32	350.00
HANGER-GOLDEN EYE	500.00	500.00	3,500.00	3,500.00
Terminal Building Leases-AIR CHOICE	0.00	3,300.00	6,650.00	7,750.00
Other Income	0.00	0.00	0.00	900.00
Total Rental Income	<u>34,729.11</u>	<u>35,770.01</u>	<u>447,957.46</u>	<u>386,622.65</u>
Cost of Goods Sold				
Grant Project Expenditures	11,865.96	0.00	141,081.68	323,212.44
Grounds	1,585.81	1,167.73	165,851.04	5,629.44
Hanger Expense-FBO	12,216.77	0.00	25,381.21	13,520.48
T-Hanger Expense	0.00	570.72	2,074.78	763.64
Terminal Building Expense-	826.45	2,159.17	22,864.54	22,382.84
Terminal Building Expense	0.00	4,850.00	395.81	5,474.56
Flight Service Station	0.00	0.00	0.00	415.33
Fire Rescue Building Expense	517.37	84.95	5,820.96	922.59
Sharp Aviation Expense	0.00	0.00	550.42	395.81
Old Terminal Bldg - CAP	855.00	0.00	855.00	0.00
Beacon & Field Lights	0.00	0.00	1,121.00	0.00
Total Cost of Goods Sold	<u>27,867.36</u>	<u>8,832.57</u>	<u>365,996.44</u>	<u>372,717.13</u>
Gross Profit	<u>6,861.75</u>	<u>26,937.44</u>	<u>81,961.02</u>	<u>13,905.52</u>
Operating Expenses				
Advertising	0.00	0.00	1,119.49	0.00
Dues/Subscriptions	0.00	0.00	110.00	55.00
Insurance	0.00	0.00	37,774.20	35,700.20
Insurance - Medical	629.35	629.35	4,405.45	4,405.45
Office Expense	0.00	0.00	598.93	440.27
Payroll Taxes	613.53	588.91	3,177.50	3,882.76
Postage	0.00	0.00	210.00	94.00
Rent Expense	0.00	0.00	0.00	102.00
Repairs/Maintenance	0.00	21.23	407.55	1,799.24
Salaries - Manager	4,333.33	4,333.33	30,333.31	30,333.31
Salaries - Other	3,636.00	3,620.00	11,184.00	20,372.00
Supplies	28.32	0.00	488.25	264.82
Telephone	371.01	351.16	2,815.96	2,203.47
Legal & Accounting	550.00	650.00	3,750.00	3,800.00
Total Rental Expenses	<u>10,161.54</u>	<u>10,193.98</u>	<u>96,374.64</u>	<u>103,452.52</u>
Rental Income (Loss)	<u>(3,299.79)</u>	<u>16,743.46</u>	<u>(14,413.62)</u>	<u>(89,547.00)</u>
Other Income (Expenses)				

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended July 31, 2018	1 Month Ended July 31, 2017	7 Months Ended July 31, 2018	7 Months Ended July 31, 2017
Interest Income	1,311.24	589.88	5,917.45	4,378.02
Meals/Entertainment	(146.69)	0.00	(440.07)	(275.06)
Utilities	0.00	0.00	0.00	(190.79)
Total Other Income (Expenses)	<u>1,164.55</u>	<u>589.88</u>	<u>5,477.38</u>	<u>3,912.17</u>
Net Income (Loss) Before Taxes	<u>(2,135.24)</u>	<u>17,333.34</u>	<u>(8,936.24)</u>	<u>(85,634.83)</u>
Net Income (Loss)	<u>\$ (2,135.24)</u>	<u>\$ 17,333.34</u>	<u>\$ (8,936.24)</u>	<u>\$ (85,634.83)</u>

See accountants' compilation report.

**Jonesboro Airport Commission
General Ledger**

July 1, 2018 - July 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
999	Undistributed			0.00		
			Totals for 999		<u>0.00</u>	<u>0.00</u>
1020	Cash - Centennial Bank			852,944.40		
07/01/18	P89		Payroll Journal Entry		(3,017.39)	
07/02/18	1912		Deposit-Fowler - hangar Lease		858.78	
07/02/18	1913		Deposit - Arkansas Air Center, Inc. - hangar revenue		18,091.00	
07/02/18	10954		Arkansas Blue Cross Blue Shield		(922.87)	
07/06/18	1914		Deposit - Goldeneye - Hgr. #8 Lease Rent		500.00	
07/06/18	1915		Deposit - Baker hangar Lease - Bldg. #9		1,600.00	
07/06/18	1916-1918		GATE CARDS		400.00	
07/06/18	1919		Deposit - CNI-Picture Display Fee		200.00	
07/06/18	1920		GATE CARD		100.00	
07/06/18	10957		Dept. of Finance & Administration		(315.21)	
07/13/18	1923		Deposit - Medic One - Picture Display Fee		200.00	
07/16/18	1921-1922		GATE CARDS		100.00	
07/16/18	1924		Deposit - Ditta Ent., Inc - Picture Display Fee		200.00	
07/16/18	1925		Deposit - Sharp/Jonesboro Aviation		2,105.80	
07/16/18	1926		Deposit - Eastern Aviation Fuel - Fuel Flow		6,755.55	
07/17/18	10958		AT & T		(183.47)	
07/17/18	10959		AT & T Mobility		(187.54)	
07/17/18	10960		Cahoon & Smith Law Office		(250.00)	
07/17/18	10961		Dixie Contractors, Inc.		(11,932.42)	
07/17/18	10962		Gateway Tire of Arkansas		(165.07)	
07/17/18	10964		Greenway Equipment, Inc.		(54.18)	
07/17/18	10965		Greg Moore		(675.00)	
07/17/18	10966		Lowe's Business Accounts		(912.61)	
07/17/18	10967		Orr, Lamb & Fegly		(300.00)	
07/17/18	10968		Paint Plus		(855.00)	
07/17/18	10969		Quality Farm Supply		(292.57)	
07/17/18	10970		Suddenlink		(117.00)	
07/17/18	10971		Suddenlink		(84.95)	
07/17/18	10972		Arkansas Air Center		(912.60)	
07/17/18	10974		Honey Baked Ham		(146.69)	
07/17/18	P89		Payroll Journal Entry		(3,082.94)	
07/24/18	10975		FEDEX Office		(28.32)	
07/25/18	1927-1928		State of AR		3,617.98	
07/25/18	1929		AC-FAA Treas 310 - Master Plan Update RFR#10		11,273.00	
07/25/18	1930		X-fer General Account to Project Account - Ck# 10973		(11,865.96)	
07/25/18	1931		Deposit - US Treasury 1st Qtr. Tax Refund		438.77	
07/25/18	10976		Department of Workforce Services		(43.13)	
07/31/18	1932		Centennial Savings		1,107.48	
07/31/18	ACH		Payroll Deposit		(1,808.14)	
			Totals for 1020		<u>9,395.30</u>	<u>862,339.70</u>
1021	Cash - American State Bank			0.00		
			Totals for 1021		<u>0.00</u>	<u>0.00</u>
1030	CD - American State Bk #8168			0.00		
			Totals for 1030		<u>0.00</u>	<u>0.00</u>
1031	CD - American State Bk #7908			0.00		
			Totals for 1031		<u>0.00</u>	<u>0.00</u>
1032	CD - American State Bk #81111			0.00		
			Totals for 1032		<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

July 1, 2018 - July 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
1033	CD - Liberty Bank			0.00		
			Totals for 1033		<u>0.00</u>	<u>0.00</u>
1034	Cash-Centennial Bank-Project Acct			157,645.33		
07/25/18	1929		AC-FAA Treas 310 - Master Plan Update RFR#10		(11,865.96)	
07/25/18	1930		Master Plan Update RFR #10 95/5% Grant		11,865.96	
07/31/18	1933		Centennial Savings		203.76	
			Totals for 1034		<u>203.76</u>	<u>157,849.09</u>
1060	Accounts Receivable-Phillip Steed			0.00		
			Totals for 1060		<u>0.00</u>	<u>0.00</u>
1070	Allowance - Doubtful Accounts			0.00		
			Totals for 1070		<u>0.00</u>	<u>0.00</u>
1090	Notes Receivable			0.00		
			Totals for 1090		<u>0.00</u>	<u>0.00</u>
1100	Employee Receivable			0.00		
			Totals for 1100		<u>0.00</u>	<u>0.00</u>
1110	Inventory			0.00		
			Totals for 1110		<u>0.00</u>	<u>0.00</u>
1120	Prepaid Expenses			0.00		
			Totals for 1120		<u>0.00</u>	<u>0.00</u>
2010	Land			0.00		
			Totals for 2010		<u>0.00</u>	<u>0.00</u>
2015	Farm & Office Equipment			0.00		
			Totals for 2015		<u>0.00</u>	<u>0.00</u>
2016	Other Equipment			0.00		
			Totals for 2016		<u>0.00</u>	<u>0.00</u>
2020	Plant Investments			0.00		
			Totals for 2020		<u>0.00</u>	<u>0.00</u>
2021	Asset			0.00		
			Totals for 2021		<u>0.00</u>	<u>0.00</u>
2022	Current Dispositions			0.00		
			Totals for 2022		<u>0.00</u>	<u>0.00</u>
2030	Accum Depreciation			0.00		
			Totals for 2030		<u>0.00</u>	<u>0.00</u>
2031	Addl Depr			0.00		
			Totals for 2031		<u>0.00</u>	<u>0.00</u>
2032	Depr Written Off			0.00		
			Totals for 2032		<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

July 1, 2018 - July 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
2510	Other asset			0.00		
			Totals for 2510		<u>0.00</u>	<u>0.00</u>
2520	Airport Master Plan			0.00		
			Totals for 2520		<u>0.00</u>	<u>0.00</u>
2530	Rice Growers Stock			928.25		
			Totals for 2530		<u>0.00</u>	<u>928.25</u>
3010	Accounts Payable			0.00		
			Totals for 3010		<u>0.00</u>	<u>0.00</u>
3020	Notes Payable-LOC-Liberty Bank			0.00		
			Totals for 3020		<u>0.00</u>	<u>0.00</u>
3040	Fica Taxes Payable			(1,173.02)		
07/01/18	P89		Payroll Journal Entry		(556.33)	
07/17/18	P89		Payroll Journal Entry		(627.09)	
07/31/18	ACH		FICA		1,161.96	
			Totals for 3040		<u>(21.46)</u>	<u>(1,194.48)</u>
3050	FWH Taxes Payable			(197.66)		
07/01/18	P89		Payroll Journal Entry		(238.22)	
07/17/18	P89		Payroll Journal Entry		(415.00)	
07/25/18	1931		US Treasury 1st Qtr. Tax Refund		(438.77)	
07/31/18	ACH		FWH		646.18	
			Totals for 3050		<u>(445.81)</u>	<u>(643.47)</u>
3060	SWH Taxes Payable			(315.21)		
07/01/18	P89		Payroll Journal Entry		(102.22)	
07/06/18	10957		Dept. of Finance & Administration		315.21	
07/17/18	P89		Payroll Journal Entry		(228.33)	
			Totals for 3060		<u>(15.34)</u>	<u>(330.55)</u>
3070	OCSE			0.00		
			Totals for 3070		<u>0.00</u>	<u>0.00</u>
3080	State Unemployment Payable			(43.11)		
07/01/18	P89		Payroll Journal Entry		(21.82)	
07/25/18	10976		Department of Workforce Services		43.13	
			Totals for 3080		<u>21.31</u>	<u>(21.80)</u>
3120	City of Jonesboro-FAA			0.00		
			Totals for 3120		<u>0.00</u>	<u>0.00</u>
3130	Other Accrued Expenses			0.00		
			Totals for 3130		<u>0.00</u>	<u>0.00</u>
4010	Notes Payable - Liberty Bank			0.00		
			Totals for 4010		<u>0.00</u>	<u>0.00</u>
4020	Notes Payable - Addl Borr			0.00		
			Totals for 4020		<u>0.00</u>	<u>0.00</u>
4030	Notes Payable - Payment			0.00		
			Totals for 4030		<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

July 1, 2018 - July 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
5010	City Water & Light			104,860.96		
			Totals for 5010		<u>0.00</u>	<u>104,860.96</u>
5011	Jonesboro Chamber of Commerce			0.00		
			Totals for 5011		<u>0.00</u>	<u>0.00</u>
5012	City of Jonesboro			0.00		
			Totals for 5012		<u>0.00</u>	<u>0.00</u>
5013	Federal/State Grants			0.00		
07/25/18	1929		Master Plan Update RFR#10		(11,273.00)	
			Totals for 5013		<u>(11,273.00)</u>	<u>(11,273.00)</u>
5014	Craighead County			0.00		
			Totals for 5014		<u>0.00</u>	<u>0.00</u>
5020	Addl Paid In Capital			0.00		
			Totals for 5020		<u>0.00</u>	<u>0.00</u>
5025	C.S.I. created O.O.B. A/C			0.00		
			Totals for 5025		<u>0.00</u>	<u>0.00</u>
5030	Beg Retained Earnings			(1,121,450.94)		
			Totals for 5030		<u>0.00</u>	<u>(1,121,450.94)</u>
6001	Grant Revenue-City of Jonesboro			(70,000.00)		
			Totals for 6001		<u>0.00</u>	<u>(70,000.00)</u>
6002	Grant Revenue-Federal & State			(136,363.32)		
			Totals for 6002		<u>0.00</u>	<u>(136,363.32)</u>
6003	Construction Reimbursements- non grant			(16,279.98)		
07/25/18	1927-1928		Local Use & Sales Tax		(3,617.98)	
			Totals for 6003		<u>(3,617.98)</u>	<u>(19,897.96)</u>
6009	T-Hanger Lease #2/#3			0.00		
			Totals for 6009		<u>0.00</u>	<u>0.00</u>
6010	Hanger Revenue - FBO			(110,746.00)		
07/02/18	1913		Arkansas Air Center, Inc. - hangar revenue		(18,091.00)	
			Totals for 6010		<u>(18,091.00)</u>	<u>(128,837.00)</u>
6011	Revenue-Sharp Aviation			(12,634.80)		
07/16/18	1925		Sharp		(2,105.80)	
			Totals for 6011		<u>(2,105.80)</u>	<u>(14,740.60)</u>
6012	Revenue-Gate Card Fees			(650.00)		
07/06/18	1916-1918		Robert Wells - (1) T-HGR Gate Card		(50.00)	
07/06/18	1916-1918		Chris Brenguard - (2) Main Gate Cards		(100.00)	
07/06/18	1916-1918		Lake Air Sales - (5) Gate Cards		(250.00)	
07/06/18	1920		Hog Air Aviation - (2) Main Gate Cards		(100.00)	
07/16/18	1921-1922		Stratus Sales, LLC - (1) Gate Card		(50.00)	
07/16/18	1921-1922		Stratus Sales, LLC - (1) Gate Card		(50.00)	
			Totals for 6012		<u>(600.00)</u>	<u>(1,250.00)</u>

**Jonesboro Airport Commission
General Ledger**

July 1, 2018 - July 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
6013 Revenue-Picture Display Fees				0.00		
07/06/18	1919		CNI-Picture Display Fee		(200.00)	
07/13/18	1923		Medic One - Picture Display Fee		(200.00)	
07/16/18	1924		Ditta Ent., Inc - Picture Display Fee		(200.00)	
Totals for 6013					<u>(600.00)</u>	<u>(600.00)</u>
6014 T Hanger Leases				0.00		
Totals for 6014					<u>0.00</u>	<u>0.00</u>
6015 Fuel Flowage				(37,511.25)		
07/16/18	1926		Eastern Aviation Fuel - Fuel Flow		(6,755.55)	
Totals for 6015					<u>(6,755.55)</u>	<u>(44,266.80)</u>
6016 HANGER-FOWLER FOODS				(5,152.68)		
07/02/18	1912		Fowler - hangar Lease		(858.78)	
Totals for 6016					<u>(858.78)</u>	<u>(6,011.46)</u>
6017 HANGER-LANDRY				0.00		
Totals for 6017					<u>0.00</u>	<u>0.00</u>
6018 HANGER-BAKER				(9,600.00)		
07/06/18	1915		Baker hangar Lease		(1,600.00)	
Totals for 6018					<u>(1,600.00)</u>	<u>(11,200.00)</u>
6019 HANGER-Goldeneye				0.00		
Totals for 6019					<u>0.00</u>	<u>0.00</u>
6020 Auto Rental Agency & Land Lease				(300.00)		
Totals for 6020					<u>0.00</u>	<u>(300.00)</u>
6021 HANGER-HYTROL				(4,340.32)		
Totals for 6021					<u>0.00</u>	<u>(4,340.32)</u>
6022 HANGER-GOLDEN EYE				(3,000.00)		
07/06/18	1914		Arkansas Aircraft new rent adj.		(500.00)	
Totals for 6022					<u>(500.00)</u>	<u>(3,500.00)</u>
6030 Terminal Building Leases-AIR CHOICE				(6,650.00)		
Totals for 6030					<u>0.00</u>	<u>(6,650.00)</u>
6031 Terminal Building Leases				0.00		
Totals for 6031					<u>0.00</u>	<u>0.00</u>
6040 Farm Rents				0.00		
Totals for 6040					<u>0.00</u>	<u>0.00</u>
6050 ASU Lease				0.00		
Totals for 6050					<u>0.00</u>	<u>0.00</u>
6060 Other Income				0.00		
Totals for 6060					<u>0.00</u>	<u>0.00</u>
7005 Grant Project Expenditures				129,215.72		
07/25/18	1929		AC-FAA Treas 310 - Master Plan Update RFR#10		11,865.96	
Totals for 7005					<u>11,865.96</u>	<u>141,081.68</u>

**Jonesboro Airport Commission
General Ledger**

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
7006	Capital Expenditures- Non Grant			0.00		
			Totals for 7006		<u>0.00</u>	<u>0.00</u>
7010	Grounds			164,265.23		
07/17/18	10962		Gateway Tire of Arkansas		165.07	
07/17/18	10964		Greenway Equipment, Inc.		54.18	
07/17/18	10966		Lowe's Business Accounts		161.39	
07/17/18	10969		Quality Farm Supply		292.57	
07/17/18	10972		Arkansas Air Center		912.60	
			Totals for 7010		<u>1,585.81</u>	<u>165,851.04</u>
7020	Runways			0.00		
			Totals for 7020		<u>0.00</u>	<u>0.00</u>
7030	Hanger Expense-FBO			13,164.44		
07/17/18	10961		Dixie Contractors, Inc.		11,500.00	
07/17/18	10966		Lowe's Business Accounts		716.77	
			Totals for 7030		<u>12,216.77</u>	<u>25,381.21</u>
7035	T-Hanger Expense			2,074.78		
			Totals for 7035		<u>0.00</u>	<u>2,074.78</u>
7040	Terminal Building Expense-			22,038.09		
07/17/18	10965		Greg Moore		675.00	
07/17/18	10966		Lowe's Business Accounts		34.45	
07/17/18	10970		Suddenlink		117.00	
			Totals for 7040		<u>826.45</u>	<u>22,864.54</u>
7041	Terminal Building Expense			395.81		
			Totals for 7041		<u>0.00</u>	<u>395.81</u>
7050	Flight Service Station			0.00		
			Totals for 7050		<u>0.00</u>	<u>0.00</u>
7051	Fire Rescue Building Expense			5,303.59		
07/17/18	10961		Dixie Contractors, Inc.		432.42	
07/17/18	10971		Suddenlink		84.95	
			Totals for 7051		<u>517.37</u>	<u>5,820.96</u>
7052	Sharp Aviation Expense			550.42		
			Totals for 7052		<u>0.00</u>	<u>550.42</u>
7053	Old Terminal Bldg - CAP			0.00		
07/17/18	10968		Paint Plus		855.00	
			Totals for 7053		<u>855.00</u>	<u>855.00</u>
7060	Beacon & Field Lights			1,121.00		
			Totals for 7060		<u>0.00</u>	<u>1,121.00</u>
7100	Other Direct Costs			0.00		
			Totals for 7100		<u>0.00</u>	<u>0.00</u>
7200	Freight			0.00		
			Totals for 7200		<u>0.00</u>	<u>0.00</u>
8010	Advertising			1,119.49		

**Jonesboro Airport Commission
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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 8010		<u>0.00</u>	<u>1,119.49</u>
8020			Amortization	0.00		
			Totals for 8020		<u>0.00</u>	<u>0.00</u>
8030			Auto Expense	0.00		
			Totals for 8030		<u>0.00</u>	<u>0.00</u>
8040			Bad Debts	0.00		
			Totals for 8040		<u>0.00</u>	<u>0.00</u>
8050			Bank Charges	0.00		
			Totals for 8050		<u>0.00</u>	<u>0.00</u>
8060			Commissions	0.00		
			Totals for 8060		<u>0.00</u>	<u>0.00</u>
8070			Contributions/Donations	0.00		
			Totals for 8070		<u>0.00</u>	<u>0.00</u>
8080			Depreciation	0.00		
			Totals for 8080		<u>0.00</u>	<u>0.00</u>
8090			Dues/Subscriptions	110.00		
			Totals for 8090		<u>0.00</u>	<u>110.00</u>
8100			Insurance	37,774.20		
			Totals for 8100		<u>0.00</u>	<u>37,774.20</u>
8110			Insurance - Medical	3,776.10		
07/02/18	10954		Arkansas Blue Cross Blue Shield		922.87	
07/17/18	P89		Payroll Journal Entry		<u>(293.52)</u>	
			Totals for 8110		<u>629.35</u>	<u>4,405.45</u>
8120			Insurance - Fire	0.00		
			Totals for 8120		<u>0.00</u>	<u>0.00</u>
8130			Janitorial	0.00		
			Totals for 8130		<u>0.00</u>	<u>0.00</u>
8140			Office Expense	598.93		
			Totals for 8140		<u>0.00</u>	<u>598.93</u>
8150			Outside Services	0.00		
			Totals for 8150		<u>0.00</u>	<u>0.00</u>
8160			Payroll Taxes	2,563.97		
07/01/18	P89		Payroll Journal Entry		299.98	
07/17/18	P89		Payroll Journal Entry		<u>313.55</u>	
			Totals for 8160		<u>613.53</u>	<u>3,177.50</u>
8170			Postage	210.00		
			Totals for 8170		<u>0.00</u>	<u>210.00</u>
8180			Rent Expense	0.00		
			Totals for 8180		<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
8190	Repairs/Maintenance			407.55		
			Totals for 8190		<u>0.00</u>	<u>407.55</u>
8200	Salaries - Manager			25,999.98		
07/17/18	P89		Payroll Journal Entry		4,333.33	
			Totals for 8200		<u>4,333.33</u>	<u>30,333.31</u>
8210	Salaries - Other			7,548.00		
07/01/18	P89		Payroll Journal Entry		3,636.00	
			Totals for 8210		<u>3,636.00</u>	<u>11,184.00</u>
8211	Salaries-Fireman			0.00		
			Totals for 8211		<u>0.00</u>	<u>0.00</u>
8220	Supplies			459.93		
07/24/18	10975		FEDEX Office		28.32	
			Totals for 8220		<u>28.32</u>	<u>488.25</u>
8230	Taxes/License			0.00		
			Totals for 8230		<u>0.00</u>	<u>0.00</u>
8240	Telephone			2,444.95		
07/17/18	10958		AT & T		183.47	
07/17/18	10959		AT & T Mobility		187.54	
			Totals for 8240		<u>371.01</u>	<u>2,815.96</u>
8245	Meetings/Travel			0.00		
			Totals for 8245		<u>0.00</u>	<u>0.00</u>
8250	Meals/Entertainment			293.38		
07/17/18	10974		Honey Baked Ham		146.69	
			Totals for 8250		<u>146.69</u>	<u>440.07</u>
8260	Utilities			0.00		
			Totals for 8260		<u>0.00</u>	<u>0.00</u>
8270	Misc Expense			0.00		
			Totals for 8270		<u>0.00</u>	<u>0.00</u>
8280	Legal & Accounting			3,200.00		
07/17/18	10960		Cahoon & Smith Law Office		250.00	
07/17/18	10967		Orr, Lamb & Fegtly		300.00	
			Totals for 8280		<u>550.00</u>	<u>3,750.00</u>
9010	Interest Income			(4,606.21)		
07/31/18	1932		Centennial Savings		(1,107.48)	
07/31/18	1933		Centennial Savings		(203.76)	
			Totals for 9010		<u>(1,311.24)</u>	<u>(5,917.45)</u>
9030	Interest Expense			0.00		
			Totals for 9030		<u>0.00</u>	<u>0.00</u>
9100	Income Taxes			0.00		
			Totals for 9100		<u>0.00</u>	<u>0.00</u>

Jonesboro Airport Commission

General Ledger

July 1, 2018 - July 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Report Total						<u>0.00</u>
Net Profit/(Loss)						
Current Period			<u>(2,135.24)</u>			
Year-to-Date			<u>(8,936.24)</u>			

Distribution count = 99