



**CITY OF
JONESBORO**

Please be advised that I am in receipt of an appraisal located on **604 E. Highland Drive** and owned by **George and Robin Kaloghirou** in the amount of **\$341,000.00**.

I hereby recommend that an additional sum of **\$ 5639.00** be added to the appraised value for purchase of said property for the total price of **\$346,639.00**.

My recommendation is based upon the following criteria, established in **Resolution 2006:62**, to wit:

A. Actual Reasonable expense in moving

B. Direct losses of tangible personal property

C. Moving expenses limited, but not limited to transportation, packing, storage, replacing signs and stationary, insurance on items moved, rental brokerage payments and payment for license and certification expenses **\$ 2,430.00** .

D. Replacement housing costs, including but not limited to interest and reasonable expenses incurred in title researches **\$2,549.00** , recording fees **\$ 60.00** , and closing costs **\$ 600.00** : **\$ 3,209.00**.

E. Unusual or extra ordinary expense items determined by the Mayor to be unique to the particular property being acquired this added expense is for title insurance, closing cost, and recording on exchange property at 1812 Rains St.

Total: **\$346,639.00** (Appraised value & additional expenditures)
