

Parker Hurst & Burnett PLC

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August 6, 2015

Dr. James Dunivan
Nettleton Superintendent
3300 One Place
Jonesboro, AR 72404

**Re: *Rezoning Request for Property located at 2506 and 2510 Johnson Avenue,
Jonesboro, Arkansas***

Dear Dr. Dunivan:

This firm represents Zimmer Development Company (“Zimmer Development”). Mr. and Mrs. Willis Gray and Mr. James D. Carr have entered into a contract with Zimmer Development for the sale of their property located at 2506 and 2510 Johnson Avenue, respectively, which contains in the aggregate approximately 15.7 acres (the “Property”). Zimmer Development together with the Grays and Mr. Carr have filed a rezoning application to change the existing zoning of C-3 to PD-RM (Planned Development Multifamily). Zimmer Development plans to develop an upscale off campus student oriented housing project on the Property if the rezoning application is approved. A proposed site plan rendering is included with a copy of the rezoning packet, which is enclosed for your information. This site plan rendering shows how the project will be developed as a planned development. When fully developed, the project will include 10 buildings containing 240 units and 720 beds.

We understand that this property is located within the boundaries of the Nettleton School District and the Jonesboro City Planning Department has advised that we are required to notify you on behalf of the Nettleton School Board of this pending rezoning application. Since this project will be geared toward the ASU student population, we do not anticipate that there will be any impact on the Nettleton School District.

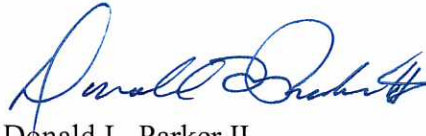
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Please do not hesitate to contact me with any questions. Thank you.

With best regards, I am

Very truly yours,

PARKER HURST & BURNETT PLC

A handwritten signature in blue ink, appearing to read "Donald L. Parker II", written in a cursive style.

Donald L. Parker II

DLPII/as
Enclosure

cc: Mr. Otis Spriggs, Planning Director (*via email only*)