

RESOLUTION NO. 2004:22

A RESOLUTION ACCEPTING A FUND SELECTION SERVICE CONTRACT FOR
THE CITY OF JONESBORO NON-UNIFORM PENSION PLAN

WHEREAS, The Principal Financial Group (PFG) is administrator for the Non-uniform Pension Plan for the City of Jonesboro (Plan), and

WHEREAS, PFG has submitted a proposal to provide a Fund Selection Service for designing, implementing, and monitoring a customized asset allocation strategy to assist in maximizing the investment return on Plan assets, and

WHEREAS, it is deemed in the best interest of the Plan to utilize the Fund Selection Service

BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF JONESBORO,
ARKANSAS, THAT:

SECTION ONE: The Fund Selection Service proposal is accepted, for an annual fee of 0.163% of Plan assets

SECTION TWO: The Mayor and City Clerk are authorized to execute a contract with PFG to provide the proposed Fund Selection Service.

PASSED AND ADOPTED the 17th day of February, 2004.