

WHAT-IF the required 30% is reduced to more appropriate 15% level?

Required Reserve Report @ 15%

January 1 - October 31, 2009

Funds	10-31-09 Fund Balances	Required @15% Reserves	Excess Reserves
General	4,869,599.08	4,154,663.00	714,936.08
Street	2,899,216.77	785,421.95	2,113,794.82
Sanitation	1,279,403.60	648,991.32	630,412.28
Parking Meter	178,117.12	4,308.62	173,808.51
Parks	638,678.96	230,012.91	408,666.05
EMERGENCY-911	509,043.80	167,548.05	341,495.75
Total O & M Funds	10,374,059.33	5,990,945.85	4,383,113.48
Capital Improvements	8,084,415.02	927,734.01	7,156,681.01
Total Operations & Capital Improvement	18,458,474.35	6,918,679.86	11,539,794.49
Special Revenue & Other Funds	2,837,703.05	56,475.00	2,781,228.05
TOTAL ALL FUNDS	21,296,177.40	6,975,154.86	14,321,022.54

NOTE:** Resolution #03:705 requires minimum financial reserves in the General Fund of at least 30% of appropriated General Fund expenditures for the Budget Year. **GFOA maximum recommended is 15%!