

AGREEMENT TO CLOSE AND ABANDON ALLEY

WHEREAS, the undersigned property owners have filed a Petition with the City of Jonesboro requesting that the portion of an alley located in Block G of the Original Survey of the City of Jonesboro, Arkansas, more specifically described as the North South Alley between Washington Street and an abandoned East West Alley between Main Street and Church Street be closed and abandoned;

WHEREAS, The City of Jonesboro, pursuant to Arkansas Code Annotated 14-301-112 and 14-54-104, has passed a Resolution authorizing the Mayor and City Clerk to enter into an Agreement closing and abandoning said alley;

NOW, THEREFORE, that the City of Jonesboro, a City of First Class organized under the laws of the State of Arkansas, by its Mayor and City Clerk, duly authorized by Resolution No. 1988-15 of the City Council of the City of Jonesboro and Citizens Bank of Jonesboro and Craighead Investment Company, Inc., by its duly authorized officers being the property owners adjacent to the North South Alley located in Block G of the Original Survey to the City of Jonesboro, Arkansas, running between Washington Street and an abandoned East West Alley between Main and Church Street do hereby agree, pursuant to Arkansas Code Annotated 14-301-112 and 14-54-104, to close and abandon that portion of the said alley.

It is agreed and understood that title to the alley so abandoned shall vest in Citizens Bank of Jonesboro and Craighead Investment Company, Inc., with each adjacent owner taking title to the middle of the alley.

And the City of Jonesboro, by and through its Mayor and City Clerk, hereby relinquish all it's right, title, interst and claim in and to said alley. It is further understood and agreed that the closing and abandoning of this alley is subject to any existing easements for utilty purposes.

Given over our hands this 4th day of April, 1988.

City of Jonesboro

By Heckel Beadell
Mayor

ATTEST:

Ouida J. Puryear

CITIZENS BANK OF JONESBORO

By W. C. ...
President

ATTEST:

Bessie B. Hodges

CRAIGHEAD INVESTMENT COMPANY, INC.

By W. C. ...

CERTIFICATE OF RECORD

STATE OF ARKANSAS }
County of Craighead } ss.

I, PAT FLEETWOOD, Clerk of the Circuit Court and Ex Officio Recorder for the County aforesaid do hereby certify that the annexed and foregoing instrument of writing was filed for record in my office on 6th day of April A.D. 1988 at 8:10 o'clock P M. and the same is now duly recorded, with the acknowledgment and certificate thereon, in Record Book Vol 358 Page 230-231

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of said court this 6th day of April A.D. 1988

PAT FLEETWOOD, Clerk
By Suzette ...