

Orr, Lamb & Fegtly, PLC  
PO Box 1796  
Jonesboro, AR 72403-1796  
870-972-1170

Accountants' Compilation Report

Management

Jonesboro Airport Commission  
Jonesboro, AR

Management is responsible for the accompanying financial statements of Jonesboro Airport Commission, ( a governmental organization) which comprise the statement of assets, liabilities and equity-- tax basis as of March 31, 2020, and the related statement of revenue and expenses- tax basis for the one month and three months ended March 31, 2020 and March 31, 2019 in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures and Statement of Cash Flows were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Jonesboro Airport Commission.

Orr, Lamb & Fegtly, PLC  
Jonesboro, Arkansas  
Certified Public Accountants

April 15, 2020

**Jonesboro Airport Commission**  
**Statement of Assets, Liabilities and Equity- Tax Basis**  
**As of March 31, 2020**

**Assets**

<b>Current Assets</b>	
Cash - Centennial Bank	\$ 946,901.78
Cash-Centennial Bank-Project Acct	<u>129,408.33</u>
<b>Total Current Assets</b>	<u>1,076,310.11</u>
<b>Property and Equipment</b>	
<b>Net Property and Equipment</b>	<u>0.00</u>
<b>Non Current Assets</b>	
Rice Growers Stock	<u>928.25</u>
<b>Total Non Current Assets</b>	<u>928.25</u>
<b>Total Assets</b>	<u><u>\$ 1,077,238.36</u></u>

See accountants' compilation report.

**Jonesboro Airport Commission**  
**Statement of Assets, Liabilities and Equity- Tax Basis**  
**As of March 31, 2020**

**Liabilities and Owners' Equity**

<b>Current Liabilities</b>	
Fica Taxes Payable	\$ 363.81
FWH Taxes Payable	457.76
SWH Taxes Payable	170.30
State Unemployment Payable	<u>415.35</u>
<b>Total Current Liabilities</b>	<u><b>1,407.22</b></u>
<b>Long-Term Liabilities</b>	
<b>Total Long-Term Liabilities</b>	<u>0.00</u>
<b>Total Liabilities</b>	<u><b>1,407.22</b></u>
<b>Owners' Equity</b>	
Capital Contributions	1,164,941.94
Additional Paid In Capital	18,099.98
Net Income (Loss)	<u>(107,210.78)</u>
<b>Total Owners' Equity</b>	<u><b>1,075,831.14</b></u>
<b>Total Liabilities and Owners' Equity</b>	<u><u><b>\$ 1,077,238.36</b></u></u>

See accountants' compilation report.

**Jonesboro Airport Commission**  
**Statement of Revenue and Expenses- Tax Basis**

	1 Month Ended March 31, 2020	1 Month Ended March 31, 2019	3 Months Ended March 31, 2020	3 Months Ended March 31, 2019
<b>Rental Income</b>				
Grant Revenue-City of Jonesboro	\$ 0.00	\$ 0.00	\$ 70,000.00	\$ 70,000.00
Grant Revenue-Federal & State	8,076.70	0.00	12,775.32	54,477.00
Construction Reimbursements- non grant	0.00	0.00	0.00	2,944.02
T-Hanger Lease #2/#3	0.00	0.00	10,529.00	0.00
Hanger Revenue - FBO	21,487.13	19,191.00	64,461.39	57,573.00
Revenue-Sharp Aviation	0.00	2,105.80	0.00	8,423.20
Revenue-Gate Card Fees	50.00	0.00	850.00	2,000.00
Revenue-Picture Display Fees	0.00	0.00	400.00	1,000.00
Fuel Flowage	5,324.10	4,601.10	18,175.95	15,047.55
HANGER-FOWLER FOODS	1,145.04	858.78	3,435.12	2,576.34
HANGER-RAE	0.00	0.00	3,790.32	3,790.32
HANGER-BAKER	1,600.00	1,600.00	4,800.00	4,800.00
HANGER-Goldeneye	250.00	0.00	1,500.00	250.00
Auto Rental Agency & Land Lease	0.00	0.00	300.00	300.00
HANGER-HYTROL	0.00	0.00	550.00	300.00
HANGER-GOLDEN EYE	0.00	500.00	0.00	1,250.00
Terminal Building Leases-AIR CHOICE	0.00	1,100.00	2,200.00	3,300.00
<b>Total Rental Income</b>	<u>37,932.97</u>	<u>29,956.68</u>	<u>193,767.10</u>	<u>228,031.43</u>
<b>Cost of Goods Sold</b>				
Grant Project Expenditures	0.00	0.00	250,886.77	78,303.33
Grounds	769.88	593.00	956.79	2,142.08
Runways	0.00	0.00	0.00	1,237.00
Hanger Expense-FBO	2.56	0.00	2,869.82	6,113.20
T-Hanger Expense	0.00	1,127.17	0.00	11,782.92
Terminal Building Expense-	928.11	1,393.89	19,336.89	19,848.12
Terminal Building Expense	0.00	0.00	416.64	530.81
Fire Rescue Building Expense	506.03	86.94	1,408.57	1,160.18
Sharp Aviation Expense	0.00	0.00	416.64	395.81
Beacon & Field Lights	0.00	325.85	0.00	325.85
<b>Total Cost of Goods Sold</b>	<u>2,206.58</u>	<u>3,526.85</u>	<u>276,292.12</u>	<u>121,839.30</u>
<b>Gross Profit</b>	<u>35,726.39</u>	<u>26,429.83</u>	<u>(82,525.02)</u>	<u>106,192.13</u>
<b>Operating Expenses</b>				
Advertising	0.00	0.00	0.00	1,109.81
Dues/Subscriptions	292.27	0.00	292.27	0.00
Insurance - Medical	669.34	699.49	2,052.94	1,105.46
Office Expense	0.00	0.00	758.12	0.00
Payroll Taxes	455.69	415.32	1,193.61	1,459.65
Postage	0.00	0.00	0.00	120.00
Repairs/Maintenance	0.00	2,205.49	(76.91)	2,467.20
Salaries - Manager	4,878.31	4,878.31	14,634.93	14,089.95
Salaries - Other	944.00	144.00	4,866.50	768.00
Supplies	214.08	275.47	550.40	772.86
Telephone	414.62	391.43	1,239.08	1,067.83
Meetings/Travel	0.00	73.65	0.00	73.65
Legal & Accounting	587.50	750.00	1,762.50	2,050.00
<b>Total Rental Expenses</b>	<u>8,455.81</u>	<u>9,833.16</u>	<u>27,273.44</u>	<u>25,084.41</u>
<b>Rental Income (Loss)</b>	<u>27,270.58</u>	<u>16,596.67</u>	<u>(109,798.46)</u>	<u>81,107.72</u>
<b>Other Income (Expenses)</b>				
Interest Income	716.00	1,390.13	2,748.15	3,822.07

See accountants' compilation report.

**Jonesboro Airport Commission**  
**Statement of Revenue and Expenses- Tax Basis**

	1 Month Ended March 31, 2020	1 Month Ended March 31, 2019	3 Months Ended March 31, 2020	3 Months Ended March 31, 2019
Meals/Entertainment	<u>0.00</u>	<u>(183.37)</u>	<u>(160.47)</u>	<u>(367.23)</u>
Total Other Income (Expenses)	<u>716.00</u>	<u>1,206.76</u>	<u>2,587.68</u>	<u>3,454.84</u>
Net Income (Loss) Before Taxes	<u>27,986.58</u>	<u>17,803.43</u>	<u>(107,210.78)</u>	<u>84,562.56</u>
Net Income (Loss)	<u>\$ 27,986.58</u>	<u>\$ 17,803.43</u>	<u>\$ (107,210.78)</u>	<u>\$ 84,562.56</u>

See accountants' compilation report.

**Jonesboro Airport Commission**

**General Ledger**

March 1, 2020 - March 31, 2020

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
999	Undistributed			0.00		
			Totals for 999		<u>0.00</u>	<u>0.00</u>
1020	Cash - Centennial Bank			918,964.32		
03/31/20			see general ledger		(4,740.59)	
03/31/20			payroll tax direct pymt		(1,422.16)	
03/31/20			deposits		1,145.04	
03/31/20			deposits		21,487.13	
03/31/20			deposits		1,600.00	
03/31/20			deposits		250.00	
03/31/20			deposits		50.00	
03/31/20			deposits		5,324.10	
03/31/20			deposits		1,689.04	
03/31/20			deposits		1,689.04	
03/31/20			deposits		629.26	
03/31/20			transfer payroll		(4,462.02)	
03/31/20			state of ar grant		4,698.62	
			Totals for 1020		<u>27,937.46</u>	<u>946,901.78</u>
1021	Cash - American State Bank			0.00		
			Totals for 1021		<u>0.00</u>	<u>0.00</u>
1030	CD - American State Bk #8168			0.00		
			Totals for 1030		<u>0.00</u>	<u>0.00</u>
1031	CD - American State Bk #7908			0.00		
			Totals for 1031		<u>0.00</u>	<u>0.00</u>
1032	CD - American State Bk #81111			0.00		
			Totals for 1032		<u>0.00</u>	<u>0.00</u>
1033	CD - Liberty Bank			0.00		
			Totals for 1033		<u>0.00</u>	<u>0.00</u>
1034	Cash-Centennial Bank-Project Acct			129,321.59		
03/31/20			deposits		86.74	
03/31/20			transfer payroll		4,462.02	
03/31/20	P89		Payroll Journal Entry		(4,462.02)	
			Totals for 1034		<u>86.74</u>	<u>129,408.33</u>
1060	Accounts Receivable-Phillip Steed			0.00		
			Totals for 1060		<u>0.00</u>	<u>0.00</u>
1070	Allowance - Doubtful Accounts			0.00		
			Totals for 1070		<u>0.00</u>	<u>0.00</u>
1090	Notes Receivable			0.00		
			Totals for 1090		<u>0.00</u>	<u>0.00</u>
1100	Employee Receivable			0.00		
			Totals for 1100		<u>0.00</u>	<u>0.00</u>
1110	Inventory			0.00		
			Totals for 1110		<u>0.00</u>	<u>0.00</u>
1120	Prepaid Expenses			0.00		

**Jonesboro Airport Commission  
General Ledger**

March 1, 2020 - March 31, 2020

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 1120		<u>0.00</u>	<u>0.00</u>
2010	Land			0.00		
			Totals for 2010		<u>0.00</u>	<u>0.00</u>
2015	Farm & Office Equipment			0.00		
			Totals for 2015		<u>0.00</u>	<u>0.00</u>
2016	Other Equipment			0.00		
			Totals for 2016		<u>0.00</u>	<u>0.00</u>
2020	Plant Investments			0.00		
			Totals for 2020		<u>0.00</u>	<u>0.00</u>
2021	Asset			0.00		
			Totals for 2021		<u>0.00</u>	<u>0.00</u>
2022	Current Dispositions			0.00		
			Totals for 2022		<u>0.00</u>	<u>0.00</u>
2030	Accum Depreciation			0.00		
			Totals for 2030		<u>0.00</u>	<u>0.00</u>
2031	Addl Depr			0.00		
			Totals for 2031		<u>0.00</u>	<u>0.00</u>
2032	Depr Written Off			0.00		
			Totals for 2032		<u>0.00</u>	<u>0.00</u>
2510	Other asset			0.00		
			Totals for 2510		<u>0.00</u>	<u>0.00</u>
2520	Airport Master Plan			0.00		
			Totals for 2520		<u>0.00</u>	<u>0.00</u>
2530	Rice Growers Stock			928.25		
			Totals for 2530		<u>0.00</u>	<u>928.25</u>
3010	Accounts Payable			0.00		
			Totals for 3010		<u>0.00</u>	<u>0.00</u>
3020	Notes Payable-LOC-Liberty Bank			0.00		
			Totals for 3020		<u>0.00</u>	<u>0.00</u>
3040	Fica Taxes Payable			(741.38)		
03/31/20			payroll tax direct pymt		1,222.88	
03/31/20	P89		Payroll Journal Entry		(845.31)	
			Totals for 3040		<u>377.57</u>	<u>(363.81)</u>
3050	FWH Taxes Payable			(77.69)		
03/31/20	P89		Payroll Journal Entry		(380.07)	
			Totals for 3050		<u>(380.07)</u>	<u>(457.76)</u>
3060	SWH Taxes Payable			(168.22)		
03/31/20			payroll tax direct pymt		199.28	
03/31/20	P89		Payroll Journal Entry		(201.36)	

**Jonesboro Airport Commission  
General Ledger**

March 1, 2020 - March 31, 2020

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 3060		<u>(2.08)</u>	<u>(170.30)</u>
3070	OCSE			0.00		
			Totals for 3070		<u>0.00</u>	<u>0.00</u>
3080	State Unemployment Payable			(382.31)		
03/31/20	P89		Payroll Journal Entry		(33.04)	
			Totals for 3080		<u>(33.04)</u>	<u>(415.35)</u>
3120	City of Jonesboro-FAA			0.00		
			Totals for 3120		<u>0.00</u>	<u>0.00</u>
3130	Other Accrued Expenses			0.00		
			Totals for 3130		<u>0.00</u>	<u>0.00</u>
4010	Notes Payable - Liberty Bank			0.00		
			Totals for 4010		<u>0.00</u>	<u>0.00</u>
4020	Notes Payable - Addl Borr			0.00		
			Totals for 4020		<u>0.00</u>	<u>0.00</u>
4030	Notes Payable - Payment			0.00		
			Totals for 4030		<u>0.00</u>	<u>0.00</u>
5010	City Water & Light			(43,491.00)		
			Totals for 5010		<u>0.00</u>	<u>(43,491.00)</u>
5011	Jonesboro Chamber of Commerce			0.00		
			Totals for 5011		<u>0.00</u>	<u>0.00</u>
5012	City of Jonesboro			0.00		
			Totals for 5012		<u>0.00</u>	<u>0.00</u>
5013	Federal/State Grants			(18,099.98)		
			Totals for 5013		<u>0.00</u>	<u>(18,099.98)</u>
5014	Craighead County			0.00		
			Totals for 5014		<u>0.00</u>	<u>0.00</u>
5020	Addl Paid In Capital			0.00		
			Totals for 5020		<u>0.00</u>	<u>0.00</u>
5025	C.S.I. created O.O.B. A/C			0.00		
			Totals for 5025		<u>0.00</u>	<u>0.00</u>
5030	Beg Retained Earnings			(1,121,450.94)		
			Totals for 5030		<u>0.00</u>	<u>(1,121,450.94)</u>
6001	Grant Revenue-City of Jonesboro			(70,000.00)		
			Totals for 6001		<u>0.00</u>	<u>(70,000.00)</u>
6002	Grant Revenue-Federal & State			(4,698.62)		
03/31/20			deposits		(1,689.04)	
03/31/20			deposits		(1,689.04)	
03/31/20			state of ar grant		(4,698.62)	
			Totals for 6002		<u>(8,076.70)</u>	<u>(12,775.32)</u>



**Jonesboro Airport Commission  
General Ledger**

March 1, 2020 - March 31, 2020

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
6003			Construction Reimbursements- non grant	0.00		
			Totals for 6003		<u>0.00</u>	<u>0.00</u>
6009			T-Hanger Lease #2/#3	(10,529.00)		
			Totals for 6009		<u>0.00</u>	<u>(10,529.00)</u>
6010			Hanger Revenue - FBO	(42,974.26)		
03/31/20			deposits		(21,487.13)	
			Totals for 6010		<u>(21,487.13)</u>	<u>(64,461.39)</u>
6011			Revenue-Sharp Aviation	0.00		
			Totals for 6011		<u>0.00</u>	<u>0.00</u>
6012			Revenue-Gate Card Fees	(800.00)		
03/31/20			deposits		(50.00)	
			Totals for 6012		<u>(50.00)</u>	<u>(850.00)</u>
6013			Revenue-Picture Display Fees	(400.00)		
			Totals for 6013		<u>0.00</u>	<u>(400.00)</u>
6014			T Hanger Leases	0.00		
			Totals for 6014		<u>0.00</u>	<u>0.00</u>
6015			Fuel Flowage	(12,851.85)		
03/31/20			deposits		(5,324.10)	
			Totals for 6015		<u>(5,324.10)</u>	<u>(18,175.95)</u>
6016			HANGER-FOWLER FOODS	(2,290.08)		
03/31/20			deposits		(1,145.04)	
			Totals for 6016		<u>(1,145.04)</u>	<u>(3,435.12)</u>
6017			HANGER-RAE	(3,790.32)		
			Totals for 6017		<u>0.00</u>	<u>(3,790.32)</u>
6018			HANGER-BAKER	(3,200.00)		
03/31/20			deposits		(1,600.00)	
			Totals for 6018		<u>(1,600.00)</u>	<u>(4,800.00)</u>
6019			HANGER-Goldeneye	(1,250.00)		
03/31/20			deposits		(250.00)	
			Totals for 6019		<u>(250.00)</u>	<u>(1,500.00)</u>
6020			Auto Rental Agency & Land Lease	(300.00)		
			Totals for 6020		<u>0.00</u>	<u>(300.00)</u>
6021			HANGER-HYTROL	(550.00)		
			Totals for 6021		<u>0.00</u>	<u>(550.00)</u>
6022			HANGER-GOLDEN EYE	0.00		
			Totals for 6022		<u>0.00</u>	<u>0.00</u>
6030			Terminal Building Leases-AIR CHOICE	(2,200.00)		
			Totals for 6030		<u>0.00</u>	<u>(2,200.00)</u>
6031			Terminal Building Leases	0.00		

**Jonesboro Airport Commission**

**General Ledger**

March 1, 2020 - March 31, 2020

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 6031		<u>0.00</u>	<u>0.00</u>
6040	Farm Rents			0.00		
			Totals for 6040		<u>0.00</u>	<u>0.00</u>
6050	ASU Lease			0.00		
			Totals for 6050		<u>0.00</u>	<u>0.00</u>
6060	Other Income			0.00		
			Totals for 6060		<u>0.00</u>	<u>0.00</u>
7005	Grant Project Expenditures			250,886.77		
			Totals for 7005		<u>0.00</u>	<u>250,886.77</u>
7006	Capital Expenditures- Non Grant			0.00		
			Totals for 7006		<u>0.00</u>	<u>0.00</u>
7010	Grounds			186.91		
03/31/20			greenway		510.08	
03/31/20			lowes		251.13	
03/31/20			quality farm		8.67	
			Totals for 7010		<u>769.88</u>	<u>956.79</u>
7020	Runways			0.00		
			Totals for 7020		<u>0.00</u>	<u>0.00</u>
7030	Hanger Expense-FBO			2,867.26		
03/31/20			barton's		2.56	
			Totals for 7030		<u>2.56</u>	<u>2,869.82</u>
7035	T-Hanger Expense			0.00		
			Totals for 7035		<u>0.00</u>	<u>0.00</u>
7040	Terminal Building Expense-			18,408.78		
03/31/20			greg moore		675.00	
03/31/20			lowe's		130.47	
03/31/20			suddenlink		122.64	
			Totals for 7040		<u>928.11</u>	<u>19,336.89</u>
7041	Terminal Building Expense			416.64		
			Totals for 7041		<u>0.00</u>	<u>416.64</u>
7050	Flight Service Station			0.00		
			Totals for 7050		<u>0.00</u>	<u>0.00</u>
7051	Fire Rescue Building Expense			902.54		
03/31/20			suddenlink		93.73	
03/31/20			ditta		412.30	
			Totals for 7051		<u>506.03</u>	<u>1,408.57</u>
7052	Sharp Aviation Expense			416.64		
			Totals for 7052		<u>0.00</u>	<u>416.64</u>
7053	Old Terminal Bldg - CAP			0.00		
			Totals for 7053		<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission  
General Ledger**

March 1, 2020 - March 31, 2020

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
7060	Beacon & Field Lights			0.00		
			Totals for 7060		<u>0.00</u>	<u>0.00</u>
7100	Other Direct Costs			0.00		
			Totals for 7100		<u>0.00</u>	<u>0.00</u>
7200	Freight			0.00		
			Totals for 7200		<u>0.00</u>	<u>0.00</u>
8010	Advertising			0.00		
			Totals for 8010		<u>0.00</u>	<u>0.00</u>
8020	Amortization			0.00		
			Totals for 8020		<u>0.00</u>	<u>0.00</u>
8030	Auto Expense			0.00		
			Totals for 8030		<u>0.00</u>	<u>0.00</u>
8040	Bad Debts			0.00		
			Totals for 8040		<u>0.00</u>	<u>0.00</u>
8050	Bank Charges			0.00		
			Totals for 8050		<u>0.00</u>	<u>0.00</u>
8060	Commissions			0.00		
			Totals for 8060		<u>0.00</u>	<u>0.00</u>
8070	Contributions/Donations			0.00		
			Totals for 8070		<u>0.00</u>	<u>0.00</u>
8080	Depreciation			0.00		
			Totals for 8080		<u>0.00</u>	<u>0.00</u>
8090	Dues/Subscriptions			0.00		
03/31/20			discover card		192.28	
03/31/20			paypal smart		99.99	
			Totals for 8090		<u>292.27</u>	<u>292.27</u>
8100	Insurance			0.00		
			Totals for 8100		<u>0.00</u>	<u>0.00</u>
8110	Insurance - Medical			1,383.60		
03/31/20			blue cross		1,025.54	
03/31/20	P89		Payroll Journal Entry		(356.20)	
			Totals for 8110		<u>669.34</u>	<u>2,052.94</u>
8120	Insurance - Fire			0.00		
			Totals for 8120		<u>0.00</u>	<u>0.00</u>
8130	Janitorial			0.00		
			Totals for 8130		<u>0.00</u>	<u>0.00</u>
8140	Office Expense			758.12		
			Totals for 8140		<u>0.00</u>	<u>758.12</u>

**Jonesboro Airport Commission  
General Ledger**

March 1, 2020 - March 31, 2020

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
8150	Outside Services			0.00		
			Totals for 8150		<u>0.00</u>	<u>0.00</u>
8160	Payroll Taxes			737.92		
03/31/20	P89		Payroll Journal Entry		455.69	
			Totals for 8160		<u>455.69</u>	<u>1,193.61</u>
8170	Postage			0.00		
			Totals for 8170		<u>0.00</u>	<u>0.00</u>
8180	Rent Expense			0.00		
			Totals for 8180		<u>0.00</u>	<u>0.00</u>
8190	Repairs/Maintenance			(76.91)		
			Totals for 8190		<u>0.00</u>	<u>(76.91)</u>
8200	Salaries - Manager			9,756.62		
03/31/20	P89		Payroll Journal Entry		4,878.31	
			Totals for 8200		<u>4,878.31</u>	<u>14,634.93</u>
8210	Salaries - Other			3,922.50		
03/31/20	P89		Payroll Journal Entry		944.00	
			Totals for 8210		<u>944.00</u>	<u>4,866.50</u>
8211	Salaries-Fireman			0.00		
			Totals for 8211		<u>0.00</u>	<u>0.00</u>
8220	Supplies			336.32		
03/31/20			office depot		143.39	
03/31/20			quality farm		70.69	
			Totals for 8220		<u>214.08</u>	<u>550.40</u>
8230	Taxes/License			0.00		
			Totals for 8230		<u>0.00</u>	<u>0.00</u>
8240	Telephone			824.46		
03/31/20			at&t		221.15	
03/31/20			at&t		193.47	
			Totals for 8240		<u>414.62</u>	<u>1,239.08</u>
8245	Meetings/Travel			0.00		
			Totals for 8245		<u>0.00</u>	<u>0.00</u>
8250	Meals/Entertainment			160.47		
			Totals for 8250		<u>0.00</u>	<u>160.47</u>
8260	Utilities			0.00		
			Totals for 8260		<u>0.00</u>	<u>0.00</u>
8270	Misc Expense			0.00		
			Totals for 8270		<u>0.00</u>	<u>0.00</u>
8280	Legal & Accounting			1,175.00		
03/31/20			david cahoon		250.00	
03/31/20			orr,lamb, & fegtlly		337.50	
			Totals for 8280		<u>587.50</u>	<u>1,762.50</u>

**Jonesboro Airport Commission**

**General Ledger**

March 1, 2020 - March 31, 2020

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
9010	Interest Income			(2,032.15)		
03/31/20			deposits		(629.26)	
03/31/20			deposits		(86.74)	
			Totals for 9010		<u>(716.00)</u>	<u>(2,748.15)</u>
9030	Interest Expense			0.00		
			Totals for 9030		<u>0.00</u>	<u>0.00</u>
9100	Income Taxes			0.00		
			Totals for 9100		<u>0.00</u>	<u>0.00</u>
			Report Total			<u>0.00</u>
Net Profit/(Loss)						
Current Period					<u>27,986.58</u>	
Year-to-Date					<u>(107,210.78)</u>	

Distribution count = 55