

Standard Form of Agreement Between Owner and Contractor where the basis of payment is a Stipulated Sum

AGREEMENT made as of the Eleventh day of August in the year Two Thousand Fourteen (In words, indicate day, month and year.)

BETWEEN the Owner:

(Name, legal status, address and other information)

City of Jonesboro 300 South Church Street Jonesboro, Arkansas 72401

and the Contractor:

(Name, legal status, address and other information)

Olympus Construction Inc. 2506 West Washington Jonesboro, AR 72401 Telephone Number: 870-932-6670

for the following Project: (Name, location and detailed description)

Alteration to: Jonesboro Recreational Center Jonesboro, Arkansas

The Architect:

(Name, legal status, address and other information)

Brackett Krennerich & Associates P.A. 100 E. Huntington Ave. Suite D Jonesboro, AR 72401 Telephone Number: 870-932-0571

Fax Number: 870-932-0975

The Owner and Contractor agree as follows.

ADDITIONS AND DELETIONS:

The author of this document has added information needed for its completion. The author may also have revised the text of the original AIA standard form. An Additions and Deletions Report that notes added information as well as revisions to the standard form text is available from the author and should be reviewed. A vertical line in the left margin of this document indicates where the author has added necessary information and where the author has added to or deleted from the original AIA text.

This document has important legal consequences. Consultation with an attorney is encouraged with respect to its completion or modification.

AIA Document A201™–2007, General Conditions of the Contract for Construction, is adopted in this document by reference. Do not use with other general conditions unless this document is modified.

Init.

TABLE OF ARTICLES

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ARTICLE 1 THE CONTRACT DOCUMENTS

The Contract Documents consist of this Agreement, Conditions of the Contract (General, Supplementary and other Conditions), Drawings, Specifications, Addenda issued prior to execution of this Agreement, other documents listed in this Agreement and Modifications issued after execution of this Agreement, all of which form the Contract, and are as fully a part of the Contract as if attached to this Agreement or repeated herein. The Contract represents the entire and integrated agreement between the parties hereto and supersedes prior negotiations, representations or agreements, either written or oral. An enumeration of the Contract Documents, other than a Modification, appears in Article 9.

ARTICLE 2 THE WORK OF THIS CONTRACT

The Contractor shall fully execute the Work described in the Contract Documents, except as specifically indicated in the Contract Documents to be the responsibility of others.

ARTICLE 3 DATE OF COMMENCEMENT AND SUBSTANTIAL COMPLETION

§ 3.1 The date of commencement of the Work shall be the date of this Agreement unless a different date is stated below or provision is made for the date to be fixed in a notice to proceed issued by the Owner. (Insert the date of commencement if it differs from the date of this Agreement or, if applicable, state that the date will be fixed in a notice to proceed.)

The commencement date will be fixed in a notice to proceed.

If, prior to the commencement of the Work, the Owner requires time to file mortgages and other security interests, the Owner's time requirement shall be as follows:

§ 3.2 The Contract Time shall be measured from the date of commencement.

Date of commencement to be the date of the "Notice to Proceed"

§ 3.3 The Contractor shall achieve Substantial Completion of the entire Work not later than One hundred twenty (120) consecutive calendar days from the date of commencement, or as follows:

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, subject to adjustments of this Contract Time as provided in the Contract Documents. (Paragraph deleted)

Liquated damages: \$200.00 (Two Hundred and 00/100 Dollars) for liquated damages will be assessed to the contractor for liquidated damages for each calendar day that the contractor is in default after the time stipulated in the contract documents.

ARTICLE 4 CONTRACT SUM

- § 4.1 The Owner shall pay the Contractor the Contract Sum in current funds for the Contractor's performance of the Contract. The Contract Sum shall be Two Hundred Forty-nine Thousand Four Hundred Fifty-one Dollars and Zero Cents (\$ 249,451.00), subject to additions and deductions as provided in the Contract Documents.
- § 4.2 The Contract Sum is based upon the following alternates, if any, which are described in the Contract Documents and are hereby accepted by the Owner:

(State the numbers or other identification of accepted alternates. If the bidding or proposal documents permit the Owner to accept other alternates subsequent to the execution of this Agreement, attach a schedule of such other alternates showing the amount for each and the date when that amount expires.)

§ 4.3 Unit prices, if any: (Paragraph deleted)

§ 4.4 Allowances included in the Contract Sum, if any: (Paragraph deleted)

ARTICLE 5 PAYMENTS § 5.1 PROGRESS PAYMENTS

- § 5.1.1 Based upon Applications for Payment submitted to the Architect by the Contractor and Certificates for Payment issued by the Architect, the Owner shall make progress payments on account of the Contract Sum to the Contractor as provided below and elsewhere in the Contract Documents.
- § 5.1.2 The period covered by each Application for Payment shall be one calendar month ending on the last day of the month, or as follows:
- § 5.1.3 Provided that an Application for Payment is received by the Architect not later than the Twenty-fifth day of a month, the Owner shall make payment of the certified amount to the Contractor not later than the Tenth day of the following month. If an Application for Payment is received by the Architect after the application date fixed above, payment shall be made by the Owner not later than Thirty (30) days after the Architect receives the Application for Payment.

(Federal, state or local laws may require payment within a certain period of time.)

§ 5.1.4 Each Application for Payment shall be based on the most recent schedule of values submitted by the Contractor in accordance with the Contract Documents. The schedule of values shall allocate the entire Contract Sum among the various portions of the Work. The schedule of values shall be prepared in such form and supported by such data to

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substantiate its accuracy as the Architect may require. This schedule, unless objected to by the Architect, shall be used as a basis for reviewing the Contractor's Applications for Payment.

- § 5.1.5 Applications for Payment shall show the percentage of completion of each portion of the Work as of the end of the period covered by the Application for Payment.
- § 5.1.6 Subject to other provisions of the Contract Documents, the amount of each progress payment shall be computed as follows:
 - .1 Take that portion of the Contract Sum properly allocable to completed Work as determined by multiplying the percentage completion of each portion of the Work by the share of the Contract Sum allocated to that portion of the Work in the schedule of values, less retainage of Five percent (5.00%). Pending final determination of cost to the Owner of changes in the Work, amounts not in dispute shall be included as provided in Section 7.3.9 of AIA Document A201TM—2007, General Conditions of the Contract for Construction;
 - .2 Add that portion of the Contract Sum properly allocable to materials and equipment delivered and suitably stored at the site for subsequent incorporation in the completed construction (or, if approved in advance by the Owner, suitably stored off the site at a location agreed upon in writing), less retainage of Zero percent (0.00%);
 - .3 Subtract the aggregate of previous payments made by the Owner; and
 - .4 Subtract amounts, if any, for which the Architect has withheld or nullified a Certificate for Payment as provided in Section 9.5 of AIA Document A201–2007.
- § 5.1.7 The progress payment amount determined in accordance with Section 5.1.6 shall be further modified under the following circumstances:
 - .1 Add, upon Substantial Completion of the Work, a sum sufficient to increase the total payments to the full amount of the Contract Sum, less such amounts as the Architect shall determine for incomplete Work, retainage applicable to such work and unsettled claims; and (Section 9.8.5 of AIA Document A201-2007 requires release of applicable retainage upon Substantial Completion of Work with consent of surety, if any.)
 - .2 Add, if final completion of the Work is thereafter materially delayed through no fault of the Contractor, any additional amounts payable in accordance with Section 9.10.3 of AIA Document A201–2007.
- § 5.1.8 Reduction or limitation of retainage, if any, shall be as follows: (Paragraph deleted)
- § 5.1.9 Except with the Owner's prior approval, the Contractor shall not make advance payments to suppliers for materials or equipment which have not been delivered and stored at the site.

§ 5.2 FINAL PAYMENT

- § 5.2.1 Final payment, constituting the entire unpaid balance of the Contract Sum, shall be made by the Owner to the Contractor when
 - .1 the Contractor has fully performed the Contract except for the Contractor's responsibility to correct Work as provided in Section 12.2.2 of AIA Document A201-2007, and to satisfy other requirements, if any, which extend beyond final payment; and
 - .2 a final Certificate for Payment has been issued by the Architect.
- § 5.2.2 The Owner's final payment to the Contractor shall be made no later than 30 days after the issuance of the Architect's final Certificate for Payment, or as follows:

Provided final certificate of payment is accompanied with all the closeout and final documents as required by the specifications.

ARTICLE 6 DISPUTE RESOLUTION § 6.1 INITIAL DECISION MAKER

Init.

The Architect will serve as Initial Decision Maker pursuant to Section 15.2 of AIA Document A201-2007, unless the parties appoint below another individual, not a party to this Agreement, to serve as Initial Decision Maker.

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(If the parties mutually agree, insert the name, address and other contact information of the Initial Decision Maker, if other than the Architect.)

§ 6.2 BINDING DISPUTE RESOLUTION

For any Claim subject to, but not resolved by, mediation pursuant to Section 15.3 of AIA Document A201-2007, the method of binding dispute resolution shall be as follows:

(Check the appropriate box. If the Owner and Contractor do not select a method of binding dispute resolution below, or do not subsequently agree in writing to a binding dispute resolution method other than litigation, Claims will be resolved by litigation in a court of competent jurisdiction.)

[X]	Arbitration pursuant to Section 15.4 of AIA Document A201–2007
[]	Litigation in a court of competent jurisdiction
[]	Other (Specify)

ARTICLE 7 TERMINATION OR SUSPENSION

§ 7.1 The Contract may be terminated by the Owner or the Contractor as provided in Article 14 of AIA Document A201-2007.

§ 7.2 The Work may be suspended by the Owner as provided in Article 14 of AIA Document A201-2007.

ARTICLE 8 MISCELLANEOUS PROVISIONS

§ 8.1 Where reference is made in this Agreement to a provision of AIA Document A201-2007 or another Contract Document, the reference refers to that provision as amended or supplemented by other provisions of the Contract Documents.

§ 8.2 Payments due and unpaid under the Contract shall bear interest from the date payment is due at the rate stated below, or in the absence thereof, at the legal rate prevailing from time to time at the place where the Project is located.

§ 8.3 The Owner's representative: (Name, address and other information)

Mayor Harold Perrin City of Jonesboro 300 South Church Street Jonesboro, AR 72401

§ 8.4 The Contractor's representative:

(Name, address and other information)

Tony Pardew

Email Address: tony@olympusgc.com

- § 8.5 Neither the Owner's nor the Contractor's representative shall be changed without ten days written notice to the other party.
- § 8.6 Other provisions:

ARTICLE 9 ENUMERATION OF CONTRACT DOCUMENTS

- § 9.1 The Contract Documents, except for Modifications issued after execution of this Agreement, are enumerated in the sections below.
- § 9.1.1 The Agreement is this executed AIA Document A101-2007, Standard Form of Agreement Between Owner and Contractor.
- § 9.1.2 The General Conditions are AIA Document A201–2007, General Conditions of the Contract for Construction.
- § 9.1.3 The Supplementary and other Conditions of the Contract:

Are those contained in the project manual dated June 20, 2014 bearing the architect's commission number 13313.

§ 9.1.4 The Specifications:

Entitled "Alteration to: Jonesboro Recreational Center, Jonesboro, Arkansas", and bearing the architect's commission number 13313.

See Attached Exhibit "A"

§ 9.1.5 The Drawings:

Entitled

"Alteration to: Jonesboro Recreational Center, Jonesboro, Arkansas", and bearing the architect's commission number 13313.

See Attached Exhibit "B"

§ 9.1.6 The Addenda, if any:

Number

Date

Pages

One

July 17, 2014

(17) Seventeen

Portions of Addenda relating to bidding requirements are not part of the Contract Documents unless the bidding requirements are also enumerated in this Article 9.

- § 9.1.7 Additional documents, if any, forming part of the Contract Documents:
 - .1 AIA Document A201-2007, General Conditions of the Contract for Construction
 - Other documents, if any, listed below:
 - 1. Exhibit "A" Enumeration of the Contract Documents Specifications
 - Exhibit "B" Enumeration of the Contract Documents Drawings
 - 3. Advertisement for Bids
 - Contractor's Bid and Bid Bond
 - 5. Certified Bid Tabulation
 - 6. Certificate(s) of Insurance
 - 7. Payment and Performance Bonds (filed/recorded in Craighead County)
 - 8. Statement of Intent to Pay Prevailing Wages
 - Contractor's Affidavit of Payment of Debts and Claims (required at close-out)
 - 10. Contractor's Release of Liens (required at close-out)
 - 11. Consent of Surety to Final Payment (required at close-out)

ARTICLE 10 INSURANCE AND BONDS

The Contractor shall purchase and maintain insurance and provide bonds as set forth in Article 11 of AIA Document A201-2007.

(State bonding requirements, if any, and limits of liability for insurance required in Article 11 of AIA Document A201-2007.)

This Agreement entered into as of the day and year first written above

CONTRACTOR (Signature)

Tony Pardew, President Olympus Construction, Inc.

Mayor Harold Perrin, Mayor City of Jonesboro

(Printed name and title)

(Printed name and title)

CITY CLERK (Signature) City of Jonesboro

(Printed name and title)

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Exhibit "A"

ALTERATIONS TO JONESBORO RECREATIONAL CENTER JONESBORO, ARKANSAS COMMISSION NO. 13313 PETTIT & PETTIT JOB NO. 14-014

DIVISION 22 PLUMBING

22 0500	Common Work Results for Plumbing
22 0501	Plumbing Demolition
22 0548	Vibration and Seismic Control for Plumbing
22 0553	Identification for Plumbing Piping and Equipment
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23 0500	Common Work Results for Heating, Ventilating and Air Conditioning
23 0501	Mechanical Demolition
23 0548	Seismic Bracing / Isolation
23 0553	Identification for HVAC Piping and Equipment
23 0593	Testing, Adjusting and Balancing for Heating, Ventilating and Air Conditioning
23 0713	Duct Insulation for HVAC
23 0719	HVAC Piping Insulation
23 0923	Automatic Temperature Controls
23 2300	Refrigerant Piping
23 3100	HVAC Ducts and Casings
23 3300	Air Duct Accessories
23 3700	Air inlets and Outlets
23 7413	Packaged Rooftop Air Conditioners
23 8127	Split System Heating and Cooling

Exhibit "A"

ALTERATIONS TO JONESBORO RECREATIONAL CENTER JONESBORO, ARKANSAS COMMISSION NO. 13313 PETTIT & PETTIT JOB NO. 14-014

DIVISION 26 ELECTRICAL

26 0500	Common Work Results for Electrical
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26 0526	Grounding and Bonding for Electrical Systems
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26 0548	Vibration and Selsmic Controls for Electrical Systems
26 0553	Identification for Electrical Systems
26 2416	Panelboards
26 2700	Low-Voltage Distribution Equipment
26 2726	Wiring Devices
26 2813	Fuses
26 2816	Enclosed Switches and Circuit Breakers
26 2913	Enclosed Motor Controllers
26 5000	Lighting
27 0000	Computer Network System - Category 6

SECTION 00 0115

LIST OF DRAWINGS SHEETS

THE FOLLOWING DRAWINGS DATED JUNE 20, 2014 THE ARCHITECT'S COMMISSION NUMBER 13313 WITH THESE SPECIFICATIONS FORM THE CONTRACT DOCUMENTS

ARCHITECTURAL A001
<u>MECHANICAL</u> M101FLOOR PLAN - HVAC
M201HVAC DETAILS & SCHEDULES
MILOT MANAGERALES & GOTILES CLES
<u>PLUMBING</u>
P100PLUMBING GENERAL NOTES AND LEGENDS
P101FIRST FLOOR - PLUMBING
P201PLUMBING DETAILS
P301PLUMBING RISERS
P401PLUMBING SCHEDULES
ELECTRICAL DIAM ELECTRICAL
E001 DEMOLITION PLAN - ELECTRICAL
E101FLOOR PLAN - LIGHTING
E201FLOOR PLAN - POWER E301FLOOR PLAN - SYSTEMS
E401ELECTRICAL LEGENDS & DETAILS
E402ELECTRICAL DETAILS & DIAGRAMS
E501ELECTRICAL PANEL SCHEDULES
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END OF SECTION

SECTION 00 1113

ADVERTISEMENT FOR BIDS

Qualified Contractors are invited to bid on a contract for "Alteration to: Jonesboro Recreational Center, Jonesboro, Arkansas". The bids shall be on a lump sum basis.

The City of Jonesboro, hereinafter termed owner, will receive bids until 2:00 p.m., July 21, 2014. Bids may be mailed or delivered in care of Mayor Harold Perrin, Jonesboro City Hall, 300 South Church Street, Jonesboro, Arkansas 72401. Bids received after this time will not be accepted.

Bids will be publicly opened and read aloud at the stated time at the Fourth Floor Conference Room at the Municipal Building Center, 300 South Church Street, Jonesboro, Arkansas.

The scope of work consists of renovations to approximately 1,869 square feet of the Jonesboro Recreational Center at 1421 W. Nettleton Ave. Work includes renovation of building for new office space & conference room. The contract will include mechanical, plumbing, and electrical work.

Plans, specifications, bid forms, and other contract documents may be examined at the office of the architect. While contract documents can be examined at the following plan rooms, bidders should use caution in doing so:

MHC Dodge Plans 3315 Central Ave. (501) 321-2956

Builders Exchange 642 S Cooper (901) 272-7495

Reed Construction Data Suite 100 Hot Springs, AR71913 Memphis, TN 38104 30 Technology Parkway So Norcross, GA 30092 (800) 448-8182

Southern Reprographics 901 W. 7th Street Little Rock, AR 72201 (501) 372-4011

Obtaining contract documents through any source other than the Design Professional or their representative(s) is not advisable due to the risks of receiving incomplete or inaccurate information. Contract documents obtained through the Design Professional or their representative(s) are considered the official version and take precedence should any discrepancies occur. The official version of the complete set of the contract documents should be examined and are obtainable from Brackett-Krennerich and Associates, P.A., 100 E. Huntington, Suite D, Jonesboro, Arkansas. General contractors may obtain two (2) complete sets of bidding documents from Brackett-Krennerich and Associates upon deposit of \$50.00 which is refundable, less postage/shipping costs, if applicable, to bona fide bidders upon return of documents in good condition within 3 days after bid date.

Additional sets of documents may be obtained for use by subcontractors and material suppliers upon receipt of \$25.00 per set which is refundable less cost of reproduction (50% refundable), and less postage/shipping costs if applicable, upon return of documents in good condition within 3 days after the bid date. No partial sets will be issued.

Bid Security in the amount of five percent (5%) of the bid must accompany each bid in accordance with the Instructions to Bidders.

Bidders shall conform to the requirements of the Arkansas licensing laws and regulations for contractors, and shall be licensed before his bid is submitted.

The City of Jonesboro encourages all small, minority, and women business enterprises submit bids for capital improvements. Encouragement is also made to all general contractors that in the event they subcontract portions of their work, consideration is given to the identified groups.

Bidders are hereby notified that the Arkansas Department of Labor Prevailing Wage Rates will apply.

There will be a Pre-Bid Conference held at the site on July 15, 2014. The conference will start at exactly 2:00 p.m. Prime contractors who arrive late or fail to attend this meeting may forfeit their bidding privilege. The owner reserves the right to waive this requirement and/or schedule additional meetings.

Alteration to: Jonesboro Recreational Center Jonesboro, Arkansas

Commission No. 13313

The owner reserves the right to reject any and all bids, and to waive and formalities.

July 6, 20014 Mayor Harold Perrin City of Jonesboro

SECTION 00 4100 BID FORM

THE PROJECT AND THE PARTIES

4	.01	TO:	,
	.U I	10.	

A. Owner: City of Jonesboro

1.02 FOR:

A. Alteration to: Jonesboro Recreational Center, Jonesboro, Arkansas.

1.03 DATE: JULY 21 2014 (Bidder to enter date)

1.04 SUBMITTED BY: (Bidder to enter name and address)

A. Bidder's Full Name Olympus Construction, Inc.

1. Address 250 W. Washington

2. City, State, Zip Jones Loro AR 72401

1.05 OFFER

- A. Having examined the Place of The Work and all matters referred to in the Instructions to Bidders and the Contract Documents prepared by Brackett-Krennerich and Associates, P. A. Architects for the above mentioned project, we, the undersigned, hereby offer to enter into a Contract to perform the Work for the Sum of:
- B. SAG 45 / W (dollar amount to be shown numerically)
- C. We have included the required security Bid Bond as required by the Instructions to Bidders.
- D. All applicable federal taxes are included and State of Arkansas taxes are included in the Bid Sum.
- E. We understand that the owner reserves the right to reject any and all bids and waive any informalities in the bidding.

1.06 ACCEPTANCE

- A. This offer shall be open to acceptance for thirty days from the bid closing date.
- B. If this bid is accepted by the Owner within the time period stated above, we will:
 - Execute the Agreement within Ten (10) days of receipt of Notice of Award.
 - Furnish the required bonds within Ten (10) days of receipt of Notice of Award.
 - 3. Commence work within Ten days after written Notice to Proceed of this bid.
- C. If this bid is accepted within the time stated, and we fail to commence the Work or we fail to provide the required Bond(s), the security deposit shall be forfeited as damages to the Owner by reason of our failure, limited in amount to the lesser of the face value of the security deposit or the difference between this bid and the bid upon which a Contract is signed.
- D. In the event our bid is not accepted within the time stated above, the required security deposit shall be returned to the undersigned, in accordance with the provisions of the Instructions to Bidders; unless a mutually satisfactory arrangement is made for its retention and validity for an extended period of time.

1.07 CONTRACT TIME/LIQUATED DAMAGES

- A. If this Bid is accepted, we will:
- B. Complete all work required under the contract within 120 days of the date of the "Notice to Proceed" of the owner.
- C. Liquidated Damages: \$200.00 (Two Hundred Dollars and 00/100 Dollars) for liquidated damages will be assessed to the contractor for liquidated damages for each calendar day that the contractor is in default after the time stipulated in the contract documents.

1.08 ADDENDA

	Α.	The following Addenda have been received. The modifications to the Bid Documents noted below have been considered and all costs are included in the Bid Sum or price.
		1. Addendum # Dated V4/V 17 2014.
		2. Addendum # Dated
		3. Addendum # Dated
		4. Addendum # Dated
1.09	LIS	STING OF MECHANICAL, PLUMBING, ELECTRICAL AND ROOFING WORK
	Α.	All mechanical, plumbing, electrical and roofing work shall be listed regardless of qualifications, licensures or work amount.
	B.	Bidders should consult the project manual on how to fill out this form. Failure to fill out this form correctly shall cause the bid to be declared non-responsive and the bid will not receive consideration. 1. Indicate the Name(s), License Number(s) of each entity performing the listed work and the amount:
	C.	MECHANICAL (Indicative of HVACR): Name- KONOTS MCIVUH 1. License No. 1001434 2. Is the amount of work \$20,000 or over: Yes No
	D.	PLUMBING: Name- AND E COUPEN 1. License No. Ollo GO 315 2. Is the amount of work \$20,000 or over: Yes_ No
	E.	1. License No. <u>Udydd CHIS</u> 2. Is the amount of work \$20,000 or over: Yes No
1.10	BIE	FORM SIGNATURE(S)
	A.	Company Name: Olympus Construction Inc.
	В.	Signature:
	C.	Printed Name: Tony Pardew
	D.	Title: President
	E.	Business Address: 2506 W. Washington Jonesboro, AR 72401
	F.	Contractor's License No. 00134-00115
	G.	Seal if bid is by a corporation.



AIA Document A310

Bid Bond

KNOW ALL MEN BY THESE PRESENTS, that Olympus Construction, Inc. P.O. Box 1674, Jonesboro AR 72403

as Principal, hereinafter called the Principal, and Travelers Casualty and Surety Company of America

a corporation duly organized under the laws of the State of Connecticut

as Surety, hereinafter called the Surety, are held and firmly bound unto **City of Jonesboro**, **300 South Church Street, Jonesboro**, **AR 72401**

as Obligee, hereinafter called the Obligee, in the sum of Five percent of amount bid

Dollars(\$ 5%),

for the payment of which sum well and truly to be made, the said Principal and the said Surety, bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has submitted a bid for Alteration to Jonesboro Recreational Center, Jonesboro, AR.

NOW, THEREFORE, if the Obligee shall accept the bid of the Principal and the Principal shall enter into a Contract with the Obligee in accordance with the terms of such bid, and give such bond or bonds as may be specified in the bidding or Contract Documents with good and sufficient surety for the faithful performance of such Contract and for the prompt payment of labor and material furnished in the prosecution thereof, or in the event of the failure of the Principal to enter such Contract and give such bond or bonds, if the Principal shall pay to the Obligee the difference not to exceed the penalty hereof between the amount specified in said bid and such larger amount for which the Obligee may in good faith contract with another party to perform the Work covered by said bid, then this obligation shall be null and void, otherwise to remain in full force and effect.

Signed and sealed this 21 st day of July	, 2014.
Camautha Jankins (Witness)	Olympus construction, Inc. (Principal) (Seal) (Title)
	Travelers Casualty and Surety Company of America (Surety) (Seal)
Jan Melton	Michael A. McDaniel, Attorney-in-fact

TRAVELERS

POWER OF ATTORNEY

Farmington Casualty Company Fidelity and Guaranty Insurance Company Fidelity and Guaranty Insurance Underwriters, Inc. St. Paul Fire and Marine Insurance Company St. Paul Guardian Insurance Company

St. Paul Mercury Insurance Company Travelers Casualty and Surety Company Travelers Casualty and Surety Company of America United States Fidelity and Guaranty Company

Attorney-In Fact No.

227433

Certificate No. 005727555

KNOW ALL MEN BY THESE PRESENTS: That Farmington Casualty Company, St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company are corporations duly organized under the laws of the State of Connecticut, that Fidelity and Guaranty Insurance Company is a corporation duly organized under the laws of the State of Iowa, and that Fidelity and Guaranty Insurance Underwriters, Inc., is a corporation duly organized under the laws of the State of Wisconsin (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint

Richard H. Whitley, Michael A. McDaniel, James S. Brown, and Melissa Rosenbaum

of the City of Memphis		, State of	Tenn	essee	, t	heir true and lawfi	ul Attorney(s)-in-Fact,
each in their separate capacity if other writings obligatory in the contracts and executing or guara	nature thereof on behalf of	the Companies in th	eir busines:	s of guaranteein	g the fidelity of p	ersons, guaranteeir	Ų
IN WITNESS WHEREOF, the day of	Companies have caused this 2013	s instrument to be sig	gned and th	eir corporate sea	als to be hereto aff	fixed, this	6th
	Farmington Casualty Co Fidelity and Guaranty I Fidelity and Guaranty I St. Paul Fire and Marin St. Paul Guardian Insur	nsurance Company nsurance Underwri e Insurance Compa	iters, Inc.	Tra Tra	velers Casualty a velers Casualty a	surance Company nd Surety Compa nd Surety Compa y and Guaranty C	ny ny of America
1977	MCORPORATED BY 1951	SANCE SECTION	AL S	CORPORATE CO SEAL S	WARTFORD, TO CONN.	MARTEO DO	THE THE PART OF TH
State of Connecticut City of Hartford ss.				Ву:	Robert L. Rane	ey, Senior Vice Presid	ient
On this the 6th be the Senior Vice President of F Fire and Marine Insurance Comp Casualty and Surety Company o Instrument for the purposes there	any, St. Paul Guardian Insur f America, and United States	y, Fidelity and Guar rance Company, St. I s Fidelity and Guara	anty Insura Paul Mercu nty Compa	ince Company, F ry Insurance Co ny, and that he,	idelity and Guarai mpany, Travelers as such, being aut	nty Insurance Unde Casualty and Suret	ty Company, Travelers

My Commission expires the 30th day of June, 2016.



Marie C. Tetreault, Notary Public

WARNING THIS POWER OF ATTORNEY IS INVALID WITHOUT THE RED BORDER

This Power of Attorney is granted under and by the authority of the following resolutions adopted by the Boards of Directors of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company, which resolutions are now in full force and effect, reading as follows:

RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President, any Vice President, and Vi President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary may appoint Attorneys-in-Fact and Agents to act for and on behalf of the Company and may give such appointee such authority as his or her certificate of authority may prescribe to sign with the Company's name and seal with the Company's seal bonds, recognizances, contracts of indemnity, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking, and any of said officers or the Board of Directors at any time may remove any such appointee and revoke the power given him or her; and it is

FURTHER RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President may delegate all or any part of the foregoing authority to one or more officers or employees of this Company, provided that each such delegation is in writing and a copy thereof is filed in the office of the Secretary; and it is

FURTHER RESOLVED, that any bond, recognizance, contract of indemnity, or writing obligatory in the nature of a bond, recognizance, or conditional undertaking shall be valid and binding upon the Company when (a) signed by the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary and duly attested and sealed with the Company's seal by a Secretary or Assistant Secretary, or (b) duly executed (under seal, if required) by one or more Attorneys-in-Fact and Agents pursuant to the power prescribed in his or her certificate or their certificates of authority or by one or more Company officers pursuant to a written delegation of authority; and it is

FURTHER RESOLVED, that the signature of each of the following officers: President, any Executive Vice President, any Senior Vice President, any Vice President, any Assistant Vice President, any Secretary, any Assistant Secretary, and the seal of the Company may be affixed by facsimile to any Power of Attorney or to any certificate relating thereto appointing Resident Vice Presidents, Resident Assistant Secretaines or Attorneys-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such Power of Attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding on the Company in the future with respect to any bond or understanding to which it is attached.

I, Kevin E Hughes, the undersigned, Assistant Secretary, of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc , St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company do hereby certify that the above and foregoing is a true and correct copy of the Power of Attorney executed by said Companies, which is in full force and effect and has not been revoked.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seals of said Companies this ______ day of ______

Mar & Huge



















To verify the authenticity of this Power of Attorney, call 1-800-421 3880 or contact us at www.travelersbond.com. Please refer to the Attorney-In-Fact number, the above named individuals and the details of the bond to which the power is attached



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY) 8/12/2014

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s)

PRODUCER	nod of odon ondorsomonico).	CONTACT Ashley Humelsine	
McDaniel-Whit	ley, Inc.		(901)881-6467
P.O. Box 38200)7	E-MAIL ADDRESS; ahumelsine@mcdanielwhitley.com	
		INSURER(S) AFFORDING COVERAGE	NAIC #
Memphis	TN 38183-2007	INSURER A : Bituminous Fire and Marine	20109
INSURED		INSURER B : Bituminous Casualty Corp	20095
Olympus Constr	ruction, Inc.	INSURER C:	
P.O. Box 1674		INSURER D :	
		INSURER E :	
Jonesboro	AR 72403	INSURER F:	
COVERAGES	CERTIFICATE NUMBER:	REVISION NUMBER:	

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSR	SUBR	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
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A	CLAIMS-MADE X OCCUR			CLP3577866	10/1/2013	10/1/2014	MED EXP (Any one person) \$ 5,000
	X X,C,U Coverage						PERSONAL & ADV INJURY \$ 1,000,000
	X Contractual Liability						GENERAL AGGREGATE \$ 2,000,000
	GEN'L AGGREGATE LIMIT APPLIES PER:						PRODUCTS - COMP/OP AGG \$ 2,000,000
	POLICY X PRO- JECT LOC						\$
	AUTOMOBILE LIABILITY						COMBINED SINGLE LIMIT (Ea accident) \$ 1,000,000
А	X ANY AUTO						BODILY INJURY (Per person) \$
Α.	ALL OWNED SCHEDULED AUTOS			CAP3577862	10/1/2013	10/1/2014	BODILY INJURY (Per accident) \$
	X HIRED AUTOS X NON-OWNED AUTOS						PROPERTY DAMAGE (Per accident) \$
							\$
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В	EXCESS LIAB CLAIMS-MADE						AGGREGATE \$ 2,000,000
_	DED X RETENTIONS 10,000			CUP2800931	10/1/2013	10/1/2014	s
В	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY			_			X WC STATU- OTH- TORY LIMITS ER
	ANY PROPRIETOR/PARTNER/EXECUTIVE	N/A					E.L. EACH ACCIDENT \$ 1,000,000
	OFFICER/MEMBER EXCLUDED? (Mandatory in NH)	(17, 6)		WC3577865	10/1/2013	10/1/2014	E.L. DISEASE - EA EMPLOYEE \$ 1,000,000
	If yes, describe under DESCRIPTION OF OPERATIONS below						E.L. DISEASE - POLICY LIMIT \$ 1,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (Attach ACORD 101, Additional Remarks Schedule, if more space is required) PROJECT: ALTERATION TO: JONESBORO RECREATIONAL CENTER, JONESBORO, ARKANSAS CITY OF JONESBORO AND BRACKETT KRENNERICH & ASSOCIATES PA ARE NAMED AS ADDITIONAL INSUREDS.

CERTIFICATE HOLDER	CANCELLATION	_
CITY OF JONESBORO	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.	
300 SOUTH CHURCH STREET JONESBORO, AR 72401	AUTHORIZED REPRESENTATIVE	
	M McDaniel/HUMEA	7

CANCELLATION



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY) 8/12/2014

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

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Memphis TN 38183-2007 INSURER A:Bituminous INSURER B:				
INSURER B: City of Jonesboro C/O Olympus Construction Inc P.O. Box 1674 Jonesboro AR 72403 INSURER E: JONESBORO AR 72403 INSURER B: JONESBORO AR 72403 IN	NAIC #			
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DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (Attach ACORD 101, Additional Remarks Schedule, If more space is required) PROJECT: ALTERATION TO: JONESBORO RECREATIONAL CENTER, JONESBORO, ARKANSAS CITY OF JONESBORO AND BRACKETT KRENNERICH & ASSOCIATES PA ARE NAMED AS ADDITIONAL INSUREDS.				
CERTIFICATE HOLDER CANCELLATION				
SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED IN THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVED ACCORDANCE WITH THE POLICY PROVISIONS.				
300 SOUTH CHURCH STREET JONESBORO, AR 72401 Authorized Representative				





ANN HUDSON IGHEAD COUNTY

Performance Bond

CONTRACTOR:

(Name, legal status and address) Olympus Construction, Inc.

Trevelers Casualty and Surety Company of America One Tower Square, Hartford, CT 06183
This document has important legal

(Name, legal status and principal place of business)

2506 W. Washington Avenue, Jonesboro, AR 724040.

OWNER:

(Name, legal status and address) City of Jonesboro 300 South Church Street Jonesboro, AR 72401

CONSTRUCTION CONTRACT

Date: 08/11/14

Amount: \$249,451.00

Two Hundred Forty-Nine Thousand Four Hundred Fifty-One & 00/100 Dollars

Description:

(Name and location)

Jonesboro Recreational Center

Jonesboro, Arkansas

BOND

Date: 08/11/14

(Not earlier than Construction Contract Date)

Amount: \$249,451.00

Two Hundred Forty-Nine Thousand Four Hundred Fifty-One & 00/100 Dollars

Modifications to this Bond: ☐ See Section 16

consequences. Consultation with an attorney is encouraged with respect to its completion or modification.

Any singular reference to Contractor, Surety, Owner or other party shall be considered plural where applicable.

AIA Document A312-2010 combines two separate bonds, a Performance Bond and a Payment Bond, into one form. This is not a single combined Performance and Payment Bond.

CONTRACTOR AS PRINCIPAL

Company: Corporate Seal) Olympus Construction

SURETY

Company: (Corporate Seal) Travelers Casualty and Surety Company of America

Signature:

Name and Title:

Signature: Name Michael A.McDaniel, Atty-in-Fact

and Title:

(Any additional signatures appear on the last page of this Performance Bond.)

(FOR INFORMATION ONLY - Name, address and telephone)

AGENT or **BROKER**:

OWNER'S REPRESENTATIVE:

(Architect, Engineer or other party:)

Brackett Krennerich & Associates P.A. 100 E. Huntington Ave. Suite D Jonesboro, AR 72401 879.932.0571

McDaniel-Whitley, Inc. 800 Ridgelake Blvd., Ste 300-A Memphis, TN 38120 901.881.6464

- § 1 The Contractor and Surety, jointly and severally, bind themselves, their heirs, executors, administrators, successors and assigns to the Owner for the performance of the Construction Contract, which is incorporated herein by reference.
- § 2 If the Contractor performs the Construction Contract, the Surety and the Contractor shall have no obligation under this Bond, except when applicable to participate in a conference as provided in Section 3.
- § 3 If there is no Owner Default under the Construction Contract, the Surety's obligation under this Bond shall arise after
 - the Owner first provides notice to the Contractor and the Surety that the Owner is considering declaring a Contractor Default. Such notice shall indicate whether the Owner is requesting a conference among the Owner, Contractor and Surety to discuss the Contractor's performance. If the Owner does not request a conference, the Surety may, within five (5) business days after receipt of the Owner's notice, request such a conference. If the Surety timely requests a conference, the Owner shall attend. Unless the Owner agrees otherwise, any conference requested under this Section 3.1 shall be held within ten (10) business days of the Surety's receipt of the Owner's notice. If the Owner, the Contractor and the Surety agree, the Contractor shall be allowed a reasonable time to perform the Construction Contract, but such an agreement shall not waive the Owner's right, if any, subsequently to declare a Contractor Default:
 - .2 the Owner declares a Contractor Default, terminates the Construction Contract and notifies the Surety; and
 - .3 the Owner has agreed to pay the Balance of the Contract Price in accordance with the terms of the Construction Contract to the Surety or to a contractor selected to perform the Construction Contract.
- § 4 Failure on the part of the Owner to comply with the notice requirement in Section 3.1 shall not constitute a failure to comply with a condition precedent to the Surety's obligations, or release the Surety from its obligations, except to the extent the Surety demonstrates actual prejudice.
- § 5 When the Owner has satisfied the conditions of Section 3, the Surety shall promptly and at the Surety's expense take one of the following actions:
- § 5.1 Arrange for the Contractor, with the consent of the Owner, to perform and complete the Construction Contract;
- § 5.2 Undertake to perform and complete the Construction Contract itself, through its agents or independent contractors;
- § 5.3 Obtain bids or negotiated proposals from qualified contractors acceptable to the Owner for a contract for performance and completion of the Construction Contract, arrange for a contract to be prepared for execution by the Owner and a contractor selected with the Owner's concurrence, to be secured with performance and payment bonds executed by a qualified surety equivalent to the bonds issued on the Construction Contract, and pay to the Owner the amount of damages as described in Section 7 in excess of the Balance of the Contract Price incurred by the Owner as a result of the Contractor Default; or
- § 5.4 Waive its right to perform and complete, arrange for completion, or obtain a new contractor and with reasonable promptness under the circumstances:
 - .1 After investigation, determine the amount for which it may be liable to the Owner and, as soon as practicable after the amount is determined, make payment to the Owner; or
 - .2 Deny liability in whole or in part and notify the Owner, citing the reasons for denial.
- § 6 If the Surety does not proceed as provided in Section 5 with reasonable promptness, the Surety shall be deemed to be in default on this Bond seven days after receipt of an additional written notice from the Owner to the Surety demanding that the Surety perform its obligations under this Bond, and the Owner shall be entitled to enforce any remedy available to the Owner. If the Surety proceeds as provided in Section 5.4, and the Owner refuses the payment or the Surety has denied liability, in whole or in part, without further notice the Owner shall be entitled to enforce any remedy available to the Owner.

- § 7 If the Surety elects to act under Section 5.1, 5.2 or 5.3, then the responsibilities of the Surety to the Owner shall not be greater than those of the Contractor under the Construction Contract, and the responsibilities of the Owner to the Surety shall not be greater than those of the Owner under the Construction Contract. Subject to the commitment by the Owner to pay the Balance of the Contract Price, the Surety is obligated, without duplication, for
 - the responsibilities of the Contractor for correction of defective work and completion of the Construction Contract:
 - additional legal, design professional and delay costs resulting from the Contractor's Default, and .2 resulting from the actions or failure to act of the Surety under Section 5; and
 - liquidated damages, or if no liquidated damages are specified in the Construction Contract, actual damages caused by delayed performance or non-performance of the Contractor.
- § 8 If the Surety elects to act under Section 5.1, 5.3 or 5.4, the Surety's liability is limited to the amount of this Bond.
- § 9 The Surety shall not be liable to the Owner or others for obligations of the Contractor that are unrelated to the Construction Contract, and the Balance of the Contract Price shall not be reduced or set off on account of any such unrelated obligations. No right of action shall accrue on this Bond to any person or entity other than the Owner or its heirs, executors, administrators, successors and assigns.
- § 10 The Surety hereby waives notice of any change, including changes of time, to the Construction Contract or to related subcontracts, purchase orders and other obligations.
- § 11 Any proceeding, legal or equitable, under this Bond may be instituted in any court of competent jurisdiction in the location in which the work or part of the work is located and shall be instituted within two years after a declaration of Contractor Default or within two years after the Contractor ceased working or within two years after the Surety refuses or fails to perform its obligations under this Bond, whichever occurs first. If the provisions of this Paragraph are void or prohibited by law, the minimum period of limitation available to sureties as a defense in the jurisdiction of the suit shall be applicable.
- § 12 Notice to the Surety, the Owner or the Contractor shall be mailed or delivered to the address shown on the page on which their signature appears.
- § 13 When this Bond has been furnished to comply with a statutory or other legal requirement in the location where the construction was to be performed, any provision in this Bond conflicting with said statutory or legal requirement shall be deemed deleted herefrom and provisions conforming to such statutory or other legal requirement shall be deemed incorporated herein. When so furnished, the intent is that this Bond shall be construed as a statutory bond and not as a common law bond.

§ 14 Definitions

1

- § 14.1 Balance of the Contract Price. The total amount payable by the Owner to the Contractor under the Construction Contract after all proper adjustments have been made, including allowance to the Contractor of any amounts received or to be received by the Owner in settlement of insurance or other claims for damages to which the Contractor is entitled, reduced by all valid and proper payments made to or on behalf of the Contractor under the Construction Contract.
- § 14.2 Construction Contract. The agreement between the Owner and Contractor identified on the cover page, including all Contract Documents and changes made to the agreement and the Contract Documents.
- § 14.3 Contractor Default. Failure of the Contractor, which has not been remedied or waived, to perform or otherwise to comply with a material term of the Construction Contract.
- § 14.4 Owner Default. Failure of the Owner, which has not been remedied or waived, to pay the Contractor as required under the Construction Contract or to perform and complete or comply with the other material terms of the Construction Contract.
- § 14.5 Contract Documents. All the documents that comprise the agreement between the Owner and Contractor.
- § 15 If this Bond is issued for an agreement between a Contractor and subcontractor, the term Contractor in this Bond shall be deemed to be Subcontractor and the term Owner shall be deemed to be Contractor.

§ 16 Modifications to this bond are as follows:						
(Space is provided below for additional	signatures of addea	parties, other than thos	e appearing on th	e cover page.)		
CONTRACTOR AS PRINCIPAL		SURETY				
Company:	(Corporate Seal)	Company:		(Corporate Seal)		
Signature:		Signature:				
Signature: Name and Title:		Name and Title:				
Address:		Address:				

Payment Bond

Bond 106085859

CONTRACTOR:

(Name, legal status and address) Olympus Construction, Inc.

2506 W. Washington Avenue, Jonesboro, AR 72401

(Name, legal status and principal place of business) Travelers Casualty and Surety Company of America

One Tower Square, Hartford, CT 06183
This document has important legal

consequences. Consultation with an attorney is encouraged with respect to its completion or

modification.

Any singular reference to Contractor, Surety, Owner or other party shall be considered plural where applicable.

AIA Document A312-2010 combines two separate bonds, a Performance Bond and a Payment Bond, into one form. This is not a single combined Performance and Payment Bond.

OWNER:

(Name, legal status and address) City of Jonesboro 300 South Church Street Jonesboro, AR 72401

CONSTRUCTION CONTRACT

Date: 08/11/14

Amount: \$249,451.00

Two Hundred Forty-Nine Thousand Four Hundred Fifty-One & 00/100 Dollars

Description:

(Name and location)

Jonesboro Recreational Center

Jonesboro, Arkansas

BOND

Date: 08/11/14

(Not earlier than Construction Contract Date)

Amount: \$249,451.00

Two Hundred Forty-Nine Thousand Four Hundred Fifty-One & 00/100 Dollars

Modifications to this Bond:

None ☐ See Section 18

CONTRACTOR AS PRINCIPAL

Company: (Còrporate Seal)

Olympus Construction,

Signature: Name

and Title:

SURETY

Company:

(Corporate Seal)

Travelers Casualty and Surety Company of America

and Title:

(Any additional signatures appear on the last page of this Payment Bond.)

(FOR INFORMATION ONLY — Name, address and telephone)

AGENT or **BROKER**:

McDaniel-Whitley, Inc. 800 Ridgelake Blvd., Ste 300-A Memphis, TN 38120 901.881.6464

OWNER'S REPRESENTATIVE:

(Architect, Engineer or other party:)

Brackett Krennerich & Associates P.A. 100 E. Huntington Ave. Suite D Jonesboro, AR 72401 879.932.0571

Init.

- § 1 The Contractor and Surety, jointly and severally, bind themselves, their heirs, executors, administrators, successors and assigns to the Owner to pay for labor, materials and equipment furnished for use in the performance of the Construction Contract, which is incorporated herein by reference, subject to the following terms.
- § 2 If the Contractor promptly makes payment of all sums due to Claimants, and defends, indemnifies and holds harmless the Owner from claims, demands, liens or suits by any person or entity seeking payment for labor, materials or equipment furnished for use in the performance of the Construction Contract, then the Surety and the Contractor shall have no obligation under this Bond.
- § 3 If there is no Owner Default under the Construction Contract, the Surety's obligation to the Owner under this Bond shall arise after the Owner has promptly notified the Contractor and the Surety (at the address described in Section 13) of claims, demands, liens or suits against the Owner or the Owner's property by any person or entity seeking payment for labor, materials or equipment furnished for use in the performance of the Construction Contract and tendered defense of such claims, demands, liens or suits to the Contractor and the Surety.
- § 4 When the Owner has satisfied the conditions in Section 3, the Surety shall promptly and at the Surety's expense defend, indemnify and hold harmless the Owner against a duly tendered claim, demand, lien or suit.
- § 5 The Surety's obligations to a Claimant under this Bond shall arise after the following:
- § 5.1 Claimants, who do not have a direct contract with the Contractor,
 - have furnished a written notice of non-payment to the Contractor, stating with substantial accuracy the amount claimed and the name of the party to whom the materials were, or equipment was, furnished or supplied or for whom the labor was done or performed, within ninety (90) days after having last performed labor or last furnished materials or equipment included in the Claim; and
 - .2 have sent a Claim to the Surety (at the address described in Section 13).
- § 5.2 Claimants, who are employed by or have a direct contract with the Contractor, have sent a Claim to the Surety (at the address described in Section 13).
- § 6 If a notice of non-payment required by Section 5.1.1 is given by the Owner to the Contractor, that is sufficient to satisfy a Claimant's obligation to furnish a written notice of non-payment under Section 5.1.1.
- § 7 When a Claimant has satisfied the conditions of Sections 5.1 or 5.2, whichever is applicable, the Surety shall promptly and at the Surety's expense take the following actions:
- § 7.1 Send an answer to the Claimant, with a copy to the Owner, within sixty (60) days after receipt of the Claim, stating the amounts that are undisputed and the basis for challenging any amounts that are disputed; and
- § 7.2 Pay or arrange for payment of any undisputed amounts.
- § 7.3 The Surety's failure to discharge its obligations under Section 7.1 or Section 7.2 shall not be deemed to constitute a waiver of defenses the Surety or Contractor may have or acquire as to a Claim, except as to undisputed amounts for which the Surety and Claimant have reached agreement. If, however, the Surety fails to discharge its obligations under Section 7.1 or Section 7.2, the Surety shall indemnify the Claimant for the reasonable attorney's fees the Claimant incurs thereafter to recover any sums found to be due and owing to the Claimant.
- § 8 The Surety's total obligation shall not exceed the amount of this Bond, plus the amount of reasonable attorney's fees provided under Section 7.3, and the amount of this Bond shall be credited for any payments made in good faith by the Surety.
- § 9 Amounts owed by the Owner to the Contractor under the Construction Contract shall be used for the performance of the Construction Contract and to satisfy claims, if any, under any construction performance bond. By the Contractor furnishing and the Owner accepting this Bond, they agree that all funds earned by the Contractor in the performance of the Construction Contract are dedicated to satisfy obligations of the Contractor and Surety under this Bond, subject to the Owner's priority to use the funds for the completion of the work.

- § 10 The Surety shall not be liable to the Owner, Claimants or others for obligations of the Contractor that are unrelated to the Construction Contract. The Owner shall not be liable for the payment of any costs or expenses of any Claimant under this Bond, and shall have under this Bond no obligation to make payments to, or give notice on behalf of, Claimants or otherwise have any obligations to Claimants under this Bond.
- § 11 The Surety hereby waives notice of any change, including changes of time, to the Construction Contract or to related subcontracts, purchase orders and other obligations.
- § 12 No suit or action shall be commenced by a Claimant under this Bond other than in a court of competent jurisdiction in the state in which the project that is the subject of the Construction Contract is located or after the expiration of one year from the date (1) on which the Claimant sent a Claim to the Surety pursuant to Section 5.1.2 or 5.2, or (2) on which the last labor or service was performed by anyone or the last materials or equipment were furnished by anyone under the Construction Contract, whichever of (1) or (2) first occurs. If the provisions of this Paragraph are void or prohibited by law, the minimum period of limitation available to sureties as a defense in the jurisdiction of the suit shall be applicable.
- § 13 Notice and Claims to the Surety, the Owner or the Contractor shall be mailed or delivered to the address shown on the page on which their signature appears. Actual receipt of notice or Claims, however accomplished, shall be sufficient compliance as of the date received.
- § 14 When this Bond has been furnished to comply with a statutory or other legal requirement in the location where the construction was to be performed, any provision in this Bond conflicting with said statutory or legal requirement shall be deemed deleted herefrom and provisions conforming to such statutory or other legal requirement shall be deemed incorporated herein. When so furnished, the intent is that this Bond shall be construed as a statutory bond and not as a common law bond.
- § 15 Upon request by any person or entity appearing to be a potential beneficiary of this Bond, the Contractor and Owner shall promptly furnish a copy of this Bond or shall permit a copy to be made.

§ 16 Definitions

§ 16.1 Claim. A written statement by the Claimant including at a minimum:

- 1 the name of the Claimant;
- .2 the name of the person for whom the labor was done, or materials or equipment furnished;
- .3 a copy of the agreement or purchase order pursuant to which labor, materials or equipment was furnished for use in the performance of the Construction Contract;
- .4 a brief description of the labor, materials or equipment furnished;
- the date on which the Claimant last performed labor or last furnished materials or equipment for use in the performance of the Construction Contract;
- .6 the total amount earned by the Claimant for labor, materials or equipment furnished as of the date of the Claim;
- .7 the total amount of previous payments received by the Claimant; and
- the total amount due and unpaid to the Claimant for labor, materials or equipment furnished as of the date of the Claim.
- § 16.2 Claimant. An individual or entity having a direct contract with the Contractor or with a subcontractor of the Contractor to furnish labor, materials or equipment for use in the performance of the Construction Contract. The term Claimant also includes any individual or entity that has rightfully asserted a claim under an applicable mechanic's lien or similar statute against the real property upon which the Project is located. The intent of this Bond shall be to include without limitation in the terms "labor, materials or equipment" that part of water, gas, power, light, heat, oil, gasoline, telephone service or rental equipment used in the Construction Contract, architectural and engineering services required for performance of the work of the Contractor and the Contractor's subcontractors, and all other items for which a mechanic's lien may be asserted in the jurisdiction where the labor, materials or equipment were furnished.
- § 16.3 Construction Contract. The agreement between the Owner and Contractor identified on the cover page, including all Contract Documents and all changes made to the agreement and the Contract Documents.

- § 16.4 Owner Default. Failure of the Owner, which has not been remedied or waived, to pay the Contractor as required under the Construction Contract or to perform and complete or comply with the other material terms of the Construction Contract.
- § 16.5 Contract Documents. All the documents that comprise the agreement between the Owner and Contractor.
- § 17 If this Bond is issued for an agreement between a Contractor and subcontractor, the term Contractor in this Bond shall be deemed to be Subcontractor and the term Owner shall be deemed to be Contractor.
- § 18 Modifications to this bond are as follows:

(Space is provided below for additio CONTRACTOR AS PRINCIPAL	nal signatures of added	d parties, other than those app SURETY	pearing on the cover page.)
Company:	(Corporate Seal)	Company:	(Corporate Seal)
Signature: Name and Title:		Signature: Name and Title:	
Address:		Address:	



POWER OF ATTORNEY

Farmington Casualty Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters, Inc.
St. Paul Fire and Marine Insurance Company
St. Paul Guardian Insurance Company

St. Paul Mercury Insurance Company Travelers Casualty and Surety Company Travelers Casualty and Surety Company of America United States Fidelity and Guaranty Company

Attorney-In Fact No.

227433

Certificate No. 005727593

KNOW ALL MEN BY THESE PRESENTS: That Farmington Casualty Company, St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company are corporations duly organized under the laws of the State of Connecticut, that Fidelity and Guaranty Insurance Company is a corporation duly organized under the laws of the State of Iowa, and that Fidelity and Guaranty Insurance Underwriters, Inc., is a corporation duly organized under the laws of the State of Wisconsin (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint

Richard H. Whitley, Michael A. McDaniel, James S. Brown, and Melissa Rosenbaum

of the City ofMemphis_each in their separate capacity if nother writings obligatory in the national contracts and executing or guarant	ature thereof on behalf of the	to sign, execute, seal and Companies in their busir	acknowledge any a ness of guaranteeing	and all bonds, recog the fidelity of pe	gnizances, condition ersons, guaranteein	
IN WITNESS WHEREOF, the Coday of December	Companies have caused this ins	strument to be signed and	I their corporate sea	ls to be hereto affi	ixed, this	6th
	Farmington Casualty Comp Fidelity and Guaranty Insu Fidelity and Guaranty Insu St. Paul Fire and Marine In St. Paul Guardian Insurance	rance Company rance Underwriters, In- surance Company	Trav c. Trav	elers Casualty ar elers Casualty ar	urance Company nd Surety Compan nd Surety Company and Guaranty C	ny of America
1977 B	MCOMPORATED STATES	SEALS	SEAL S	HARTFORN, CONN.	HARTTORD S	WOODCOME DE LES TO THE PARTY AND SECOND SECO
State of Connecticut City of Hartford ss.			Ву:	Robert L. Rane	y, Senior Vice Preside	ent
On this the 6th 6 be the Senior Vice President of Far Fire and Marine Insurance Compa Casualty and Surety Company of instrument for the purposes therein	ny, St. Paul Guardian Insuranc America, and United States Fic	Fidelity and Guaranty Ins re Company, St. Paul Me delity and Guaranty Com	urance Company, F reury Insurance Com pany, and that he, a	idelity and Guaran mpany, Travelers C as such, being aut	ity Insurance Unde Casualty and Surety	y Company, Travelers
		& C. TETRE		١٠	. , 4	+01

58440-8-12 Printed in U.S.A.

In Witness Whereof, I hereunto set my hand and official seal. My Commission expires the 30th day of June. 2016.

WARNING: THIS POWER OF ATTORNEY IS INVALID WITHOUT THE RED BORDER

This Power of Attorney is granted under and by the authority of the following resolutions adopted by the Boards of Directors of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company, which resolutions are now in full force and effect, reading as follows:

RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Second Vice President, any Vice President, and Vi President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary may appoint Attorneys-in-Fact and Agents to act for and on behalf of the Company and may give such appointee such authority as his or her certificate of authority may prescribe to sign with the Company's name and seal with the Company's seal bonds, recognizances, contracts of indemnity, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking, and any of said officers or the Board of Directors at any time may remove any such appointee and revoke the power given him or her; and it is

FURTHER RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President may delegate all or any part of the foregoing authority to one or more officers or employees of this Company, provided that each such delegation is in writing and a copy thereof is filed in the office of the Secretary; and it is

FURTHER RESOLVED, that any bond, recognizance, contract of indemnity, or writing obligatory in the nature of a bond, recognizance, or conditional undertaking shall be valid and binding upon the Company when (a) signed by the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary and duly attested and sealed with the Company's seal by a Secretary or Assistant Secretary; or (b) duly executed (under seal, if required) by one or more Attorneys-in-Fact and Agents pursuant to the power prescribed in his or her certificate or their certificates of authority or by one or more Company officers pursuant to a written delegation of authority; and it is

FURTHER RESOLVED, that the signature of each of the following officers: President, any Executive Vice President, any Senior Vice President, any Vice President, and Vi any Assistant Vice President, any Secretary, any Assistant Secretary, and the seal of the Company may be affixed by facsimile to any Power of Attorney or to any certificate relating thereto appointing Resident Vice Presidents, Resident Assistant Secretaries or Attorneys-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such Power of Attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding on the Company in the future with respect to any bond or understanding to which it is attached.

I, Kevin E. Hughes, the undersigned, Assistant Secretary, of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company do hereby certify that the above and foregoing is a true and correct copy of the Power of Attorney executed by said Companies, which is in full force and effect and has not been revoked.



















To verify the authenticity of this Power of Attorney, call 1-800-421-3880 or contact us at www.travelersbond.com. Please refer to the Attorney-In-Fact number, the above-named individuals and the details of the bond to which the power is attached.

PROJECT:

JONESBORO RECREATIONAL CENTER RENOVATIONS

JONESBORO, ARKANSAS CRAIGHEAD COUNTY

This is to certify that we, the following listed contractors, are aware of the wage requirements of the Arkansas Prevailing Wage Law and by signature below indicate our intent to pay no less than the rates established by **Arkansas Prevailing Wage Determination Number 14-002** for work performed on the above noted public project. I understand that contractors who violate prevailing wage laws, i.e., incorrect classification/scope of work of workers, improper payments of prevailing wages, etc., are subject to fines and will be required to pay back wages due to workers.

	Business Name	Address	Phone#	of Business Official
General/Prime Contractor	Olympus Construction	2506 W. Washington Jone, Shoro AR 72401	670.932.bl	70
Electrical Subcontractor		,		
Mechanical Subcontractor				
Plumbing Subcontractor				
Roofing/ Sheet Metal Subcontractor	N/A			

THE GENERAL/PRIME CONTRACTOR IS RESPONSIBLE FOR GETTING THIS FORM FILLED OUT AND RETURNING IT TO THE ARKANSAS DEPARTMENT OF LABOR WITHIN 30 DAYS OF THE NOTICE TO PROCEED FOR THIS PROJECT. RETURN COMPLETED FORM TO THE ARKANSAS DEPARTMENT OF LABOR, PREVAILING WAGE DIVISION, 10421 W. MARKHAM, LITTLE ROCK, ARKANSAS, 72205.

PROJECT: JONESBORO RECREATIONAL CENTER RENOVATIONS

JONESBORO, ARKANSAS CRAIGHEAD COUNTY

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	Business Name	Address	Phone#	of Business Official	
General/Prime Contractor					
Electrical Subcontractor East	Arkansas Electrical	Contractors Jonesboro, 1	- Ave. 870 AR 7240/ 94	-930 Lea Sal	Odano Assistant
Mechanical Subcontractor				/	
Plumbing Subcontractor					
Roofing/ Sheet Metal Subcontractor					
				<u> </u>	

THE <u>GENERAL/PRIME CONTRACTOR</u> IS RESPONSIBLE FOR GETTING THIS FORM FILLED OUT AND RETURNING IT TO THE ARKANSAS DEPARTMENT OF LABOR <u>WITHIN 30 DAYS OF THE MOTICE TO PROCEED</u> FOR THIS PROJECT. RETURN COMPLETED FORM TO THE ARKANSAS DEPARTMENT OF LABOR, PREVAILING WAGE DIVISION, 10421 W. MARKHAM, LITTLE ROCK, ARKANSAS, 72205.

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	Business Name	Address	Phone#	Signature and Title of Business Official
General/Prime Contractor				
Electrical Subcontractor				
Mechanical Subcontractor	Roberts-Minutt	5447 Southwest Dr. Jonesboro, AR 72404	870-972	0600 HUAC GOOD
Plumbing Subcontractor				
Roofing/ Sheet Metal Subcontractor				

THE <u>GENERAL/PRIME CONTRACTOR</u> IS RESPONSIBLE FOR GETTING THIS FORM FILLED OUT AND RETURNING IT TO THE ARKANSAS DEPARTMENT OF LABOR <u>WITHIN 30 DAYS OF THE NOTICE TO PROCEED</u> FOR THIS PROJECT. RETURN COMPLETED FORM TO THE ARKANSAS DEPARTMENT OF LABOR, PREVAILING WAGE DIVISION, 10421 W. MARKHAM, LITTLE ROCK, ARKANSAS, 72205.

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	Business Name	Address	Phone#	Signature and Title of Business Official
General/Prime Contractor				
Electrical Subcontractor				
Mechanical Subcontractor				
Plumbing Subcontractor	Adams & Cooper Plumbing Co., Inc.	P.O. Box 1141 Jonesboro, AR 72403	870-935-5666	Christy Harris
Roofing/ Sheet Metal Subcontracto	or			

THE <u>GENERAL/PRIME CONTRACTOR</u> IS RESPONSIBLE FOR GETTING THIS FORM FILLED OUT AND RETURNING IT TO THE ARKANSAS DEPARTMENT OF LABOR <u>WITHIN 30 DAYS OF THE NOTICE TO PROCEED</u> FOR THIS PROJECT. RETURN COMPLETED FORM TO THE ARKANSAS DEPARTMENT OF LABOR, PREVAILING WAGE DIVISION, 10421 W. MARKHAM, LITTLE ROCK, ARKANSAS, 72205.