AGREEMENT

This agreement is entered into on this date by and between Kenneth R. Gibson and Cynthia D. Gibson hereinafter referred to as "party of the first part" and the City of Jonesboro, MATA **Department,** hereinafter referred to as "party of the second part."

WITNESSETH:

The party of the first part is the owner of certain property at 903 East Matthews Avenue, Jonesboro, Arkansas, Parcel Number 28.

The party of the second part is in the process of improving East Matthews Avenue.

The party of the second part has agreed to the following requests made by the party of the first part.

1. To be paid the sum of \$ 4,180.00

This agreement is executed on this the Miday of September

Kenneth R. Gibson

Cynthia D. Gibson

JØNESBØRO, MATA DEPT. CITY OF

BY:

RECTOR - MATA

RIGHT-OF-WAY

Whereas, **Kenneth R. Gibson and Cynthia D. Gibson** are the owner of land in Craighead County, Arkansas described below, and the City of Jonesboro, a municipal corporation of the State of Arkansas, is the owner of adjoining land;

Whereas, Kenneth R. Gibson and Cynthia D. Gibson and city have agreed upon a right-of-way for construction and maintenance of a street across the land of Kenneth R. Gibson and Cynthia D. Gibson, in favor of city and in favor of the land of the city;

Now, Therefore, be it agreed between **Kenneth R. Gibson and Cynthia D. Gibson** and city on this 10 th day of 1200.

1. Kenneth R. Gibson and Cynthia D. Gibson, in consideration of the agreement hereinafter made by city, grants to city a right-of-way for construction and maintenance of a street over the land of Kenneth R. Gibson and Cynthia D. Gibson, in City of Jonesboro, Craighead County, Arkansas, more particularly described as follows:

PART OF THE NORTHEAST QUARTER OF SECTION 19, TOWNSHIP 14 NORTH, RANGE 4 EAST, CRAIGHEAD COUNTY, ARKANSAS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

PERMANENT RIGHT-OF-WAY

BEGINNING AT THE NORTHEAST CORNER OF LOT "B" OF COOPER'S SUBDIVISION OF LOT 1 OF LOWE'S SUBDIVISION OF LOTS 1 AND 2. BLOCK 2 OF HALTOM'S ADDITION TO THE CITY OF JONESBORO. ARKANSAS, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK 123, AT PAGE 220, IN AND FOR THE PUBLIC RECORDS OF CRAIGHEAD COUNTY, AT JONESBORO, ARKANSAS; THENCE SOUTH 89°33'09" WEST, ALONG THE NORTH LINE OF SAID LOT "B", A DISTANCE OF 65.03 FEET TO A POINT, SAID POINT BEING THE NORTHWEST CORNER OF SAID LOT "B"; THENCE SOUTH 01°17'18" WEST, ALONG THE WEST LINE OF SAID LOT "B", A DISTANCE OF 11.75 FEET TO A POINT LYING ON THE PROPOSED SOUTHERLY RIGHT-OF-WAY LINE OF EAST MATTHEWS AVENUE (33.5' HALF RIGHT-OF-WAY); THENCE NORTH 88°48'25" EAST, ALONG SAID PROPOSED SOUTHERLY RIGHT-OF-WAY LINE AND DEPARTING FROM THE WEST LINE OF SAID LOT "B", A DISTANCE OF 65.11 FEET TO A POINT LYING ON THE EAST LINE OF SAID LOT "B": THENCE NORTH 01°00'42" EAST, ALONG THE EAST LINE OF SAID LOT "B" AND DEPARTING FROM SAID PROPOSED SOUTHERLY RIGHT-OF-WAY LINE, A DISTANCE OF 10.90 FEET TO THE POINT OF BEGINNING.

CONTAINING IN ALL 736 SQ.FT. OR 0.017 ACRES, MORE OR LESS.

SUBJECT TO EASEMENTS, RESTRICTIONS, RESERVATIONS AND RIGHTS-OF-WAY OF RECORD.

2. Kenneth R. Gibson and Cynthia D. Gibson, warrants the right-of-way against anyone claiming it or in any manner preventing free and unobstructed use of it by city.

3. City, in consideration of the grant of right-of-way aforesaid, agrees to construct, maintain and improve the property through the use as is set forth herein.

4. This agreement shall inure to and bind the heirs, executors, administrators, successors and assigns of the parties and shall constitute a covenant running with the land of Kenneth R. Gibson and Cynthia D. Gibson.

enneth R. Gibson

STATE OF ARKANSAS

COUNTY OF

<u>ACKNOWLEDGMENT</u>

On this day before me, the undersigned officer, personally appeared Kenneth R. Gibson and Cynthia D. Gibson, to me well known to be the persons whose names are subscribed to the foregoing instrument, and acknowledged that they had executed the same for the purposes therein stated and set forth.

WITNESS my hand and seal this 10 day of

OFFICIAL SEAL J. HARRY HARDWICK NOTARY PUBLIC-ARKANSAS CRAIGHEAL

00100-028

DEED BOOK 598 PAGE 5 10/25/2000 11:06:08 AM RECORDS CRAIGHEAD ANN HUDSON