

EXERCISE BY CITY OF JONESBORO OF RIGHTS UNDER SECTION 803
OF A CERTAIN TRUST INDENTURE ENTERED INTO BETWEEN THE CITY
OF JONESBORO, ARKANSAS, AND THE MERCANTILE BANK,
JONESBORO, ARKANSAS, TRUSTEE

The CITY OF JONESBORO, ARKANSAS, under the terms of a Trust Indenture acknowledged October 1, 1975, and recorded October 2, 1975, in Mortgage Record 185, at Page 177, in the office of the Circuit Clerk in Jonesboro, Arkansas, hereby exercises its right under Section 803(a) of the said Trust Indenture to withdraw a portion of the mortgaged property from the lien of the Indenture above referred to and to obtain the release from the lien of the Indenture of the following described property and, in connection therewith, herewith deposits with the Trustee, MERCANTILE BANK, an amount equal to Five Thousand Dollars (\$5,000.00) per acre of the mortgaged property hereinafter described and so withdrawn, said amount covering 5.37 acres for a total of TWENTY SIX THOUSAND EIGHT HUNDRED FIFTY DOLLARS (\$26,850.00):

A part of the Northeast Quarter of the Northwest Quarter of Section 26, Township 14 North, Range 4 East, being more particularly described as follows: Begin at the Northwest Corner of aforesaid NE $\frac{1}{4}$ NW $\frac{1}{4}$; thence South 0 Degree 45 Minutes West on the 40 acre line 293.2 feet to the South line of Block B of Veon Kiech Addition to Jonesboro, formally Nettleton, Arkansas; thence East along said South line 272.3 feet to the Southeast Corner of Lot 9, Block B of said Veon Kiech Addition, the point of beginning proper; thence North 1 Degree 11 Minutes East on the East line of said Lot 9, 230.54 feet to the South right of way line of Arkansas Highway No. 18; thence North 89 Degrees 53 Minutes 40 Seconds East along said right of way line 1010.73 feet; thence South 0 Degree 45 Minutes West 30.0 feet from and parallel to the East line of aforesaid Northeast Quarter Northwest Quarter 232.4 feet; thence West to the Southeast Corner of aforesaid Lot 9 of Veon Kiech Addition 1012.44 feet to the point of beginning proper, containing 5.37 acres.

DATED this 18th day of July, 1983.

CITY OF JONESBORO, ARKANSAS

ATTEST: _____
