

City of Jonesboro Signature Copy

515 West Washington Jonesboro, AR 72401

Resolution: RES-07:157

File Number: RES-07:157 Enactment Number: R-EN-026-2007

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE PROPERTY LOCATED AT 702 OWENS AVE., JONESBORO, ARKANSAS FOR THE PURPOSE OF ESTABLISHING A DETENTION POND.

WHEREAS, THE City of Jonesboro, Arkansas desires to purchase the property Located at 702 Owens Ave., Jonesboro, Arkansas for the purpose of creating a detention pond; And

WHEREAS, an Offer has been made and accepted by Mitchell Keith Wright, Sandra C. Futrell, and Lisa Leatherwood dated May 14, 2007 agreeing to sell their property located at 702 Owens Ave. Jonesboro, Arkansas more particularly described as follows:

E 9 Feet of Lot 6, All of Lot 7, Medlin's Sub of Lot 11, Block B, Cartwright's Addition; also known as 702 Owens Ave.

NOW THEREFORE, BE IT RESOLVED, by the City Council for the City of Jonesboro, Arkansas that:

SECTION 1. The Mayor and City Clerk are hereby authorized to execute the documents Necessary to complete this transaction at a price of \$55,000.00 plus other allowable expenses to come from existing appropriations for City Drainage Projects, Account Number 07-100-0152-00. The City of Jonesboro shall furnish a Warranty Deed upon closing.

PASSED AND ADOPTED this 5th day of June, 2007.