PERMANENT DRAINAGE EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

For good and valuable consideration acknowledged being of value by the Grantors, receipt of which is hereby acknowledged, the undersigned GRANTORS <u>Jim & Louise Mead</u>, do hereby grant, convey and release unto City of Jonesboro, Jonesboro, Arkansas and unto its successors and assigns, an easement and right of entry in, over and across the following described land situated in the City of Jonesboro, County of Craighead, State of Arkansas, to-wit:

A 30 FOOT EASEMENT IN THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 20, TOWNSHIP 14 NORTH, RANGE 4 EAST, JONESBORO, CRAIGHEAD COUNTY, ARKANSAS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: THE SOUTH 30 FEET OF LOT 12 OF "IVY GREEN" SUBDIVISION, RECORDED IN BOOK B AT PAGE 55, IN THE OFFICE OF THE CIRCUIT CLERK IN THE WESTERN DISTRICT OF CRAIGHEAD COUNTY.

The purpose of this easement is to enlarge the existing drainage channel and to construct a retaining wall. Any other use of this area, other than by record owners, shall only be granted by record owners, but they are not precluded from using or granting other use, so long as same does not interfere unreasonably with the express purpose intended.

The Grantee is responsible for operating and maintaining the above described works of improvement.

This grant of easement and right of way shall be binding upon the heirs, successors, administrators and assigns of the grantors.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument on the 8 day of 7 sb.,

2010.

(Signature)

| Jim Mead | (Print) | Louise Mead | (Print)

ACKNOWLEDGMENT

STATE OF ARKANSAS COUNTY OF CRAIGHEAD

On this day before me, the undersigned officer, personally appeared <u>Jim Mead & Louise Mead</u>, to me well known to be the person whose name is subscribed to the foregoing instrument, and acknowledged that he had executed the same for the purposes therein stated and set forth.

WITNESS my hand and seal this 2 day of 3 day of 2010.

My Commission Expires: 4-3-2018

SHIRLEY MEAD CRAIGHEAD COUNTY COMMISSION NO. 12365298 NOTARY PUBLIC - ARKANSAS MY COMMISSION EXPIRES 4-3-2018 Notary Public (Signature)

Notary Public (Print)