

AGREEMENT

This agreement is entered into on this date by and between James M. Adcox and Ann Adcox hereinafter referred to as "party of the first part" and the City of Jonesboro, MATA Department, hereinafter referred to as "party of the second part."

WITNESSETH:

The party of the first part is the owner of certain property at 528 West Nettleton Avenue, Jonesboro, Arkansas, Parcel Number 8.

The party of the second part is in the process of improving West Nettleton Avenue.

The party of the second part has agreed to the following requests made by the party of the first part.

- 1. To be paid the sum of \$ 1,104.00.

This agreement is executed on this the 6th day of July, 2000

James M Adcox
James M. Adcox

Ann Adcox
Ann Adcox

OFFICIAL SEAL
J. HARRY HARDWICK
NOTARY PUBLIC-ARKANSAS
CRAIGHEAD COUNTY
MY COMMISSION EXPIRES 02

FILED
DATE 10/3/01
DONNA K. JACKSON
CITY CLERK

CITY OF JONESBORO, MATA DEPT.
BY: [Signature]
DIRECTOR - MATA

MISC BOOK 43 PAGE 650
DATE 10/12/2001
TIME 05:19:36 PM
RECORDED IN
OFFICIAL RECORDS OF
CRAIGHEAD COUNTY
ANN HUDSON
CIRCUIT CLERK

[Signature] D.C.
RECEIPT# 72474

528 West Nettleton Avenue

Parcel #8

Right-of-Way

Whereas, James M. Adcox and Ann Adcox, is the owner of land in Craighead County, Arkansas described below, and the City of Jonesboro, a municipal corporation of the State of Arkansas, is the owner of adjoining land;

Whereas, James M. Adcox and Ann Adcox, and city have agreed upon a right-of-way for construction and maintenance of a street across the land of James M. Adcox and Ann Adcox, in favor of city and in favor of the land of city.

Now, Therefore, be it agreed between James M. Adcox and Ann Adcox, and city on 28th day of June, 2000.

1. James A. Adcox and Ann Adcox, in consideration of the agreement hereinafter made by city, grants to city a right-of-way for construction and maintenance of a street over the land of James A. Adcox and Ann Adcox, in City of Jonesboro, Craighead County, Arkansas, or particularly described as follows:

DESCRIPTION OF PERMANENT RIGHT-OF-WAY

PART OF LOT 3 OF BLOCK "47" OF CULBERHOUSE'S SUBDIVISION OF LOTS 27, 29, 43, 44, 46, 47 AND 52 OF KNIGHT'S SECOND ADDITION TO THE CITY OF JONESBORO, CRAIGHEAD COUNTY, ARKANSAS, AS RECORDED IN DEED BOOK #20, PAGE #506 IN THE OFFICE OF THE CIRCUIT COURT CLERK AND EX-OFFICIO RECORDER, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE SOUTHEAST CORNER OF LOT 3 OF BLOCK "47" OF CULBERHOUSE'S SUBDIVISION OF LOTS 27,29,43,44,46, 47 AND 52 OF KNIGHT'S SECOND ADDITION TO THE CITY OF JONESBORO, CRAIGHEAD COUNTY, ARKANSAS, THENCE NORTH 89°36'48" WEST ALONG THE SOUTH LINE OF LOT 3, AFORESAID, 120.12 FEET TO THE POINT OF BEGINNING PROPER; THENCE CONTINUE NORTH 89°36'48" WEST ALONG SAID SOUTH LINE 60.00 FEET; THENCE NORTH 0°58'43" EAST 11.70 FEET; THENCE SOUTH 89°14'06" EAST 60.00 FEET; THENCE SOUTH 0°58'43" WEST 11.30 FEET TO THE POINT OF BEGINNING PROPER. CONTAINING 0.016 ACRES, (690.017 SQUARE FEET).

2. James M. Adcox and Ann Adcox, warrants the right-of-way against anyone claiming it or in any manner preventing free and unobstructed use of it by city.

3. City, in consideration of the grant of right-of-way aforesaid, agrees to construct, maintain and improve the property through the use as is set forth herein.

4. This agreement shall inure to and bind the heirs, executors, administrators, successors and assigns of the parties and shall constitute a covenant running with the land of James M. Adcox and Ann Adcox.

James M. Adcox Ann Adcox
James M. Adcox and Ann Adcox

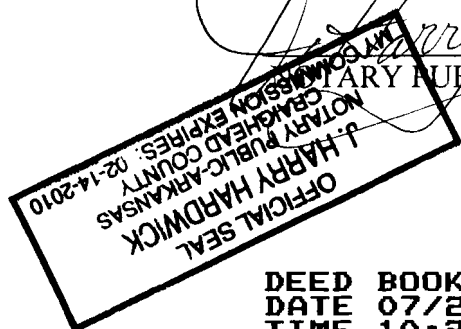
STATE OF ARKANSAS
COUNTY OF *Craighead*

ACKNOWLEDGEMENT

On this day before me, the undersigned officier, personally appeared James M. Adcox and Ann Adcox, to me well known to be the person whose name is subscribed to the foregoing instrument and acknowledged that they had executed the same for the purposes therein stated and set forth.

WITNESS my hand and seal this 28th day of June, 2000.

J. Harry Hardwick



DEED BOOK 594 PAGE 155 - 156
DATE 07/24/2000
TIME 10:24:25 AM
RECORDED IN,
OFFICIAL RECORDS OF
CRAIGHEAD COUNTY
ANN HUDSON
CIRCUIT CLERK
Shannon Vickers, D.C.
RECEIPT# 49091