

## WHAT-IF the required 30% is reduced to more appropriate 15% level?

### Required Reserve Report @ 15%

January 1 - October 31, 2009

Funds	10-31-09 Fund Balances	Required @15% Reserves	Excess Reserves
General	4,869,599.08	4,154,663.00	714,936.08
Street	2,899,216.77	785,421.95	2,113,794.82
Sanitation	1,279,403.60	648,991.32	630,412.28
Parking Meter	178,117.12	4,308.62	173,808.51
Parks	638,678.96	230,012.91	408,666.05
EMERGENCY-911	509,043.80	167,548.05	341,495.75
<b>Total O &amp; M Funds</b>	<b>10,374,059.33</b>	<b>5,990,945.85</b>	<b>4,383,113.48</b>
<b>Capital Improvements</b>	<b>8,084,415.02</b>	<b>927,734.01</b>	<b>7,156,681.01</b>
<b>Total Operations &amp; Capital Improvement</b>	<b>18,458,474.35</b>	<b>6,918,679.86</b>	<b>11,539,794.49</b>
<b>Special Revenue &amp; Other Funds</b>	<b>2,837,703.05</b>	<b>56,475.00</b>	<b>2,781,228.05</b>
<b>TOTAL ALL FUNDS</b>	<b>21,296,177.40</b>	<b>6,975,154.86</b>	<b>14,321,022.54</b>

**NOTE:** Resolution #03:705 requires minimum financial reserves in the General Fund of at least 30% of appropriated General Fund expenditures for the Budget Year. *GFOA maximum recommended is 15%!*