



City of Jonesboro

Legislative File Number ORD-08:008 (version 1)

AN ORDINANCE ADOPTING A 2008 ANNUAL BUDGET FOR THE CITY OF JONESBORO

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS THAT:

SECTION ONE: The City Council of the City of Jonesboro, Arkansas hereby adopts a 2008 Annual budget with an effective date of January 1, 2008 in the following amounts:

<u>OPERATIONS & MAINTENANCE FUNDS</u>	<u>RESTRICTED OTHER FUNDS</u>	<u>TOTAL</u>
REVENUES \$ 34,084,948	\$ 11,286,602	\$ 45,371,550
EXPENDITURES \$ 35,643,381	\$ 15,000,023	\$ 50,643,404
SURPLUS \$ (1,558,433) (DEFICIT)	\$ (3,713,421)	\$ (5,271,854)

SECTION TWO: The said budget includes all expenditures, personnel costs, operational costs, equipment, maintenance repairs, holiday pay of all agents, servants and employees of the City of Jonesboro: including but not limited to uniform employees as provided for by laws of the State of Arkansas and all other necessary expenditures to service the City of Jonesboro, Arkansas.

SECTION THREE: The schedule of budgeted full-time salaries and positions and the schedule of fixed assets incorporated herein by reference are specified to attach to the specific budget appropriations adopted for these purposes.

SECTION FOUR: This ordinance being necessary for the financial continuity of the City of Jonesboro, Arkansas is hereby declared to be an emergency and this ordinance shall take effect from and after its passage and approval.

PASSED AND ADOPTED this 30th day of January, 2008.

