

W A R R A N T Y D E E D

KNOW ALL MEN BY THESE PRESENTS:

THAT THE CITY OF JONESBORO, ARKANSAS, a Municipal Corporation, organized and existing under the laws of the State of Arkansas, Grantor, by the Mayor and City Clerk, duly authorized by proper resolution, for the consideration of the sum of TEN DOLLARS AND NO/100 and other good and valuable consideration, in hand paid by JONESBORO BEARING AND SUPPLY, INC., an Arkansas Corporation, the receipt of which is hereby acknowledged, does grant, bargain, sell and convey unto the said Grantee and unto its successors, and assign forever the following described land situated in Craighead County, Arkansas:

A part of the Northeast Quarter of the Northeast Quarter of Section 27, Township 14 North, Range 4 East, being more particularly described as follows: Begin at the intersection of the South line of Sarah Street and the Westerly right of way line of Arkansas Highway No. 351; thence South 89 Degrees 56 Minutes West 413.26 feet to the point of beginning proper; thence South 0 Degree 04 Minutes East 368.61 feet to the North right of way line of the St. Louis San Francisco Railroad; thence South 88 Degrees 30 Minutes West along said right of way line 129.46 feet; thence North 0 Degree 04 Minutes West 371.85 feet to the South line of Sarah Street; thence North 89 Degrees 56 Minutes East along said right of way line 129.42 feet to the point of beginning proper, containing 1.10 acres.

To have and to hold the same unto the said Grantee, JONESBORO BEARING AND SUPPLY, INC., and unto its successors and assigns forever with all appurtenances thereunto belonging, and Grantor hereby covenants with the Grantee that it will forever warrant and defend the title of said lands against all claims whatever.

IN TESTIMONY WHEREOF, the name of the Grantor is herein affixed by the Mayor and attested by the City Clerk this 18 day of

July, 1983.

ACKNOWLEDGMENT

STATE OF ARKANSAS

COUNTY OF CRAIGHEAD

On this day before me, a Notary Public duly commissioned, qualified and acting, within and for the County and State aforesaid, appeared in person the within named Neil J. Stallings and Steve A. Kent, Mayor and City Clerk, respectively, of the City of Jonesboro, Arkansas, a municipality of the State of Arkansas, to me personally known, who stated that they were duly authorized in their respective capacities to execute the foregoing instrument for and in the name of the City, and further stated and acknowledged that they had signed, executed and delivered the foregoing instrument for the consideration, uses and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal this _____ day of _____, 1983.

Notary Public

My commission expires: _____