

THIS INSTRUMENT PREPARED BY:
CHARLES FRIERSON, III, ATTORNEY
100 E. HUNTINGTON
JONESBORO, AR 72401

QUITCLAIM DEED
IMPROVEMENT DISTRICT

KNOW ALL MEN BY THESE PRESENTS:

That Downtown Jonesboro Improvement District #1 (also known as Jonesboro Central Business Improvement District #1), a Municipal Improvement District organized under the provisions of state law, by its remaining Commissioners, and for the purpose and consideration of transferring title to the City of Jonesboro prior to dissolution of the District, hereby grants, sells and quitclaims unto The City of Jonesboro, Arkansas, GRANTEE, and unto its successors and assigns forever, all the Grantors right, title, interest and claim in and to the following property lying in the City of Jonesboro, Craighead County, Arkansas:


(The description is set out on the separate attachment hereto, as fully as if incorporated herein)

To have and to hold the same unto the City of Jonesboro, Arkansas, Grantee, and unto its successors and assigns forever, with all appurtenances thereunto belonging.

IN TESTIMONY WHEREOF, The name of the Grantor is hereunto affixed by its Commissioners, this 2nd day of FEBRUARY, 2010.

Downtown Jonesboro Improvement
District #1

By:


Ben Owens, Commissioner


Danny McDaniel, Commissioner

NO STAMPS REQUIRED

UNDER PENALTY OF FALSE SWEARING THAT AT LEAST
THE LEGALLY CORRECT AMOUNT OF DOCUMENTARY STAMPS HAVE
BEEN PLACED ON THIS INSTRUMENT

GRANTEE OR AGENT

GRANTEE'S ADDRESS

ACKNOWLEDGEMENT

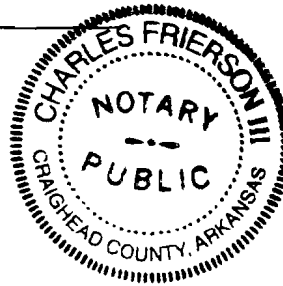
STATE OF ARKANSAS

COUNTY OF CRAIGHEAD

On this 2nd day of February, 2010, before me duly commissioned and acting, within and for the said county and state, appeared in person the within named Ben Owens and Danny McDaniel, to me personally well known, who stated that they were the remaining commissioners of Downtown Jonesboro Improvement District #1, and were duly authorized in their capacities to execute the foregoing instrument for and in behalf of said improvement district, and further stated that they had signed and delivered the foregoing instrument for the considerations and purposes therein mentioned.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal this 2nd day of February, 2010.

My commission expires: 5/24/10



QUITCLAIM DEED DESCRIPTIONS

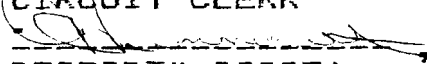
THE SOUTH 20 FEET OF LOT 23 AND ALL OF LOTS 24 AND 25 IN BLOCK 16 OF FLINT'S ADDITION TO THE CITY OF JONESBORO, ARKANSAS, BEING A TRACT OF LAND 70 FEET NORTH AND SOUTH BY 90 FEET EAST AND WEST. (WARRANTY DEED BOOK 265 PAGE 553)

THE NORTH 31.3 FEET OF LOT 10 AND ALL OF LOTS 11 AND 14 OF CARSON'S SUBDIVISION OF LOT 1 OF FLINT'S ADDITION TO THE CITY OF JONESBORO, ARKANSAS. (WARRANTY DEED BOOK 261 PAGE 329)

LOT 13 OF CARSON'S SUBDIVISION OF LOT 1 OF BLOCK 15 OF FLINT'S ADDITION TO THE CITY OF JONESBORO, ARKANSAS, BEING A PART OF THE NE 1/4 OF THE SW 1/4 OF SECTION 18, TOWNSHIP 14 NORTH, RANGE 4 EAST. (WARRANTY DEED BOOK 253 PAGE 62)

LOTS 14, 15 AND 16 AND THE NORTH 12 FEET OF LOT 17 OF CATE'S SUBDIVISION OF BLOCK 17 OF FLINT'S ADDITION TO THE CITY OF JONESBORO, ARKANSAS, THE SAME BEING A PART OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 18, TOWNSHIP 14 NORTH, RANGE 4 EAST. (WARRANTY DEED BOOK 261 PAGE 331)

LOT 11 OF COBB'S SURVEY OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 18, TOWNSHIP 14 NORTH, RANGE 4 EAST. (WARRANTY DEED BOOK 267 PAGE 364)

DEED BK 817 PG 154 - 156
DATE 03/22/2010
TIME 02:00:13 PM
RECORDED IN
OFFICIAL RECORDS OF
CRAIGHEAD COUNTY
ANN HUDSON
CIRCUIT CLERK

RECEIPT# 200371 D.C.