PART OF LOT 4 OF BLOCK "C" OF RANKIN'S OAK FOREST SUBIDIVISION TO THE CITY OF JONESBORO JONESBORO, CRAIGHEAD COUNTY, ARKANSAS

PERMANENT DRAINAGE EASEMENT

Whereas, KURT AND KRISTY L. REED, is the owner of land in Craighead County, Arkansas described below.

Whereas, CITY OF JONESBORO, a municipal corporation of the State of Arkansas, have agreed upon a permanent drainage easement across the land of KURT AND KRISTY L. REED, in favor of city.

Now, Therefore, be it agreed between KURT AND KRISTY L. REED, and city on this _______, 2006.

1. KURT AND KRISTY L. REED, in consideration of the agreement hereinafter made by city, grants to city a permanent drainage easement over the land of KURT AND KRISTY L. REED, in City of Jonesboro, Craighead County, Arkansas, more particularly described as follows:

PERMANENT DRAINAGE EASEMENT

DESCRIPTION DRAINAGE EASEMENT LOT 4 (3A)

PART OF LOT 4 OF BLOCK "C" OF RANKIN'S OAK FOREST SUBDIVISION TO THE CITY OF JONESBORO AS RECORDED IN DEED RECORD 179, PAGE 27, IN THE PUBLIC RECORDS IN JONESBORO, CRAIGHEAD COUNTY, ARKANSAS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF LOT 4 OF BLOCK "C" OF RANKIN'S OAK FOREST SUBDIVISION TO THE CITY OF JONESBORO AS RECORDED IN DEED RECORD 179, PAGE 27, OF THE PUBLIC RECORDS IN JONESBORO, CRAIGHEAD COUNTY, ARKANSAS: THENCE NORTH 88°39'00" WEST ALONG THE SOUTH LINE OF LOT 4, AFORESAID, 180.00 FEET TO THE SOUTHWEST CORNER OF SAID LOT 4: THENCE NORTH 35°00'08" WEST ALONG THE WEST LINE OF SAID LOT 4, 3.97 FEET: THENCE NORTH 81°58'50" EAST DEPARTING SAID WEST LINE, 64.73 FEET: THENCE SOUTH 89°15'35" EAST 118.50 FEET TO A POINT ON THE EAST LINE OF SAID LOT 4: THENCE SOUTH 01°21'00" WEST ALONG SAID EAST LINE, 15.00 FEET TO THE POINT OF BEGINNING.

CONTAINING IN ALL 2,240 SQ.FT. OR O.O5 ACRES, MORE OR LESS.

SUBJECT TO EASEMENTS, RESTRICTIONS, RESERVATIONS AND RIGHTS-OF-WAY OF RECORD.

2. KURT AND KRISTY L. REED, warrants the permanent drainage easement against anyone claiming it or in any manner preventing free and unobstructed use of it by city.

3. City, in consideration of the grant of permanent drainage easement aforesaid, agrees to construct, maintain and improve the property through the use as is set forth herein.

4. This agreement shall inure to and bind the heirs, executors, administrators, successors and assigns of the parties and shall constitute a covenant running with the land

of KURT AND KRISTY L. REED.

Property Owner: Signature

STATE OF ARKANSAS COUNTY OF _____Claufled

ACKNOWLEDGMENT

On this day before me, the undersigned officer, personally appeared to me well known to be the persons whose names are subscribed to the foregoing instrument, and acknowledged that they had executed the same for the purposes therein stated and set forth. WITNESS my hand and seal this _____ day of _______

OFFICIAL SEAL KATHY KEETON NOTARY PUBLIC-ARKANSAS CRAIGHEAD COU IY COMMISSION EXPIRES: 3-02-2010

04296-LOT 4-3A

DEED BK 731 PG 39 - 40 DATE 08/25/2006 10:41:01 AM RECORDED IN. OFFICIAL RECORDS OF CRAIGHEAD COUNTY ANN HUDSON CIRCUIT CLERK , D.C.