

JOB NAME Crowley's Ridge Parkway: Jonesboro
Multi-Use Trail (S)

JOB 100728
TRACT
F.A.P. SB-ARSB(902)

AGREEMENT FOR DONATION
REAL ESTATE FOR SIDEWALK PURPOSES

Grantor: JONESBORO REAL ESTATE HOLDINGS COMPANY, INC.

Grantee: CITY OF JONESBORO

IN CONSIDERATION of the benefits that will inure to the Grantor(s) and the public, the undersigned does hereby agree to donate to the City of Jonesboro, Arkansas, upon the terms and conditions hereinafter stated, the following described real estate, the right, privilege and easement to build and maintain over, upon and across the land hereinafter described a sidewalk with any and all appurtenances, save and except the oil and gas only therein and thereunder. The rights hereby conferred provide for the privilege and, situated in the County of Craighead, State of Arkansas, to wit:

COMMENCING AT THE NORTHEAST CORNER OF LOT 3 OF THE ST. BENARDS HEALTH AND WELLNESS INSTITUTE REPLAT AFORESAID; THENCE SOUTH 89°51'09" WEST, ALONG THE NORTH LINE OF SAID LOT 3, A DISTANCE OF 272.14 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 00°50'32" WEST, DEPARTING FROM THE NORTH LINE OF SAID LOT 3, A DISTANCE OF 390.26 FEET TO A POINT LYING ON THE ARC OF A CURVE CONCAVE TO THE SOUTHWEST, HAVING A RADIUS OF 72.00 FEET, A CENTRAL ANGLE OF 22°32'03", A CHORD BEARING OF SOUTH 39°12'30" EAST AND A CHORD DISTANCE OF 28.14 FEET; THENCE SOUTHEASTERLY, ALONG THE ARC OF SAID CURVE, A DISTANCE OF 28.32 FEET TO A POINT LYING ON THE NORTH RIGHT-OF-WAY LINE OF EAST MATTHEWS AVENUE; THENCE SOUTH 89°48'27" WEST, ALONG SAID NORTH RIGHT-OF-WAY LINE AND DEPARTING FROM SAID CURVE, A DISTANCE OF 11.56 FEET TO A POINT LYING ON THE ARC OF A CURVE CONCAVE TO THE SOUTHWEST, HAVING A RADIUS OF 62.00 FEET, A CENTRAL ANGLE OF 21°51'57", A CHORD BEARING OF NORTH 43°51'22" WEST AND A CHORD DISTANCE OF 23.52 FEET; THENCE NORTHWESTERLY, ALONG THE ARC OF SAID CURVE AND DEPARTING FROM SAID NORTH RIGHT-OF-WAY LINE, A DISTANCE OF 23.66 FEET TO THE END OF SAID CURVE; THENCE NORTH 00°50'32" EAST, A DISTANCE OF 395.12 FEET TO A POINT LYING ON THE NORTH LINE OF LOT 3 AFORESAID; THENCE NORTH 89°51'09" EAST, ALONG THE NORTH LINE OF SAID LOT 3, A DISTANCE OF 10.00 FEET TO THE POINT OF BEGINNING.

IN ACCORDANCE with Public Law 91-646, Uniform Relocation Assistance and Real Property Acquisition Policies Act, the Grantor has the right to receive just compensation for the subject property. Also, the Grantor is entitled to an appraisal of the subject property. Execution

of this agreement will release the City from the obligation of providing just compensation and an appraisal.

“Closing costs will not accrue to the Grantor(s) as the Grantee’s Attorney will prepare the necessary documents for closing and the Grantee will pay the cost of recording all instruments conveying title to the City of Jonesboro, Arkansas”.

“Grantor(s) further agrees neither to sell nor encumber the said real estate during the term of this “Agreement for Donation”.

Dated this _____ day of _____, _____.

Signature

Title
Fed. Tax Id# _____

Mayor, Harold Perrin

(Date)

City Clerk, Donna Jackson

(Date)