

RIGHT OF WAY DEED AND EASEMENT

That ROBERT REES and DARRAH C. REES, husband and wife, for good and valuable consideration, receipt of which is hereby acknowledged, do hereby convey to the City of Jonesboro, for use as utility easements and right-of-way the following described property located in Craighead County, Arkansas:

The East 20 feet of Lot 1 A of Rees' Replat of Lots 1 and 2 of Block A of Spence Addition to the City of Jonesboro, Arkansas. Said easement containing 2,800 square feet. This is an utility easement.

The North 11 feet, less and except the North 6 feet, of Lot 1 A of Rees' Replat of Lots 1 and 2 of Block A, Spence Addition to the City of Jonesboro, Arkansas. Said easement containing 1,125 square feet. This is an utility easement.

The North 6 feet of Lot 1 A of Rees' Replat of Lots 1 and 2 of Block A of Spence Addition to the City of Jonesboro, Arkansas. Said easement containing 1,350 square feet. This is a highway right-of-way easement.

(It is understood and agreed between the parties that none of the above described right-of-way will encroach upon existing driveways or parking as now constructed by the grantors.)

A part of Lot 1, Block A of Spence Subdivision of a part of the Northeast Quarter of the Southeast Quarter, Section 29, Township 14 North, Range 4 East, being more particularly described as follows: Begin at the Northeast Corner of said Lot 1; thence South 89°02' West on the North line of said Lot 1, 10 feet to the West right-of-way line of State Highway 173, the point of beginning proper; thence continue South 89°02' West on the North line of said Lot 1, 60.12 feet; thence South 61°59' East 68.1 feet to the West right-of-way line of State Highway 173; thence North 0°02' West on said right-of-way line 33 feet to the point of beginning proper, containing 0.02277 acres. (This property description contains the present right hand turn lane off of Race Street onto Caraway Road.)

And we, ROBERT REES and DARRAH C. REES, hereby covenant with the said CITY OF JONESBORO that we will forever warrant and defend title to said lands and property against the lawful claims of any and all persons whatsoever.

WITNESS our hands and seals on this June 30, 1992.

Robert Rees
Robert Rees

Darrah C. Rees
Darrah C. Rees

ACKNOWLEDGEMENT

STATE OF ARKANSAS

COUNTY OF CRAIGHEAD

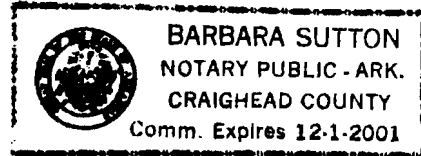
On this day personally appeared before me, a Notary Public within and for the county and state aforesaid, duly commissioned, qualified and acting, the within named ROBERT REES and DARRAH C. REES, husband and wife, who stated to me that they had executed the foregoing instrument for the considerations and purposes therein mentioned and set forth.

WITNESS my hand and seal as such Notary Public on this June 30th, 1992.

Barbara Sutton
Notary Public

My Commission Expires:

12-1-2001



DZ:bas
Rees.RWDE\9
6-30-92_

RECORD OF RECORD
... 30th June ...
92 4:33 ...
DR 425 ... 153-154 ... 30th day of
June 1992
By Shannon Hillcoat Deputy Clerk