



TO: Aldermen

FROM: Mayor Harold Perrin

DATE: February 15, 2012

RE: Cost Analysis of Annexation

Before the City Council now is the annexation of land of Hwy 49 North and I wanted to share with you that the administration has done their due diligence and revenue exceeds our cost. All departments have reviewed this and have sent emails to my office stating this would not create a burden at all on this annexation. Also one of the major concerns was the ISO rating and this annexation taking it down to 702 is 4.7 miles which is under the 5 miles from the central fire station.

The land north of the fairgrounds would be annexed and we anticipate will be used for commercialization which would also bring in additional sales tax revenue for the city of Jonesboro. Should you have any questions please feel free to call the office and I will go over any information you would like to see in person.