

**Jonesboro Airport Commission
Financial Statements
For the Two Months Ended February 29, 2016 and 2015**

Orr, Lamb & Fegtly, PLC
PO Box 1796
Jonesboro, AR 72403

Accountant's Compilation Report

Jonesboro Airport Commission
Jonesboro, Arkansas

Management is responsible for the accompanying financial statements of Jonesboro Airport Commission (a nonprofit organization), which comprise the statement of financial position as of February 29, 2016, and the related statements of activities for one month and 2 Months in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Jonesboro Airport Commission .

Orr, Lamb & Fegtly, PLC
Certified Public Accountants

March 7, 2016

**Jonesboro Airport Commission
Statement of Assets, Liabilities, and Equity
Modified Cash Basis
February 29, 2016**

ASSETS

CURRENT ASSETS

Cash - Centennial Bank	\$ 787,263.36	
Cash-Centennial Bank-Project Acct	<u>171.49</u>	
Total Current Assets		\$ 787,434.85

PROPERTY AND EQUIPMENT

OTHER ASSETS

Rice Growers Stock	\$ <u>928.25</u>	
Total Other Assets		<u>928.25</u>
TOTAL ASSETS		<u><u>\$ 788,363.10</u></u>

See accountants' compilation report.

**Jonesboro Airport Commission
Statement of Assets, Liabilities, and Equity
Modified Cash Basis
February 29, 2016**

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Fica Taxes Payable	\$ 599.54
FWH Taxes Payable	346.00
SWH Taxes Payable	1.24
State Unemployment Payable	<u>53.71</u>

Total Current Liabilities \$ 1,000.49

EQUITY

Beg Retained Earnings	\$ 954,125.65
YTD Net Income(Loss)	<u>(166,763.04)</u>

Total Equity 787,362.61

TOTAL LIABILITIES & EQUITY \$ 788,363.10

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenues & Expenses-Modified Cash Basis
For the 1 Month and 2 Months Ended February 29, 2016 and 2015

	1 Month Ended February 29, 2016		1 Month Ended February 28, 2015		2 Months Ended February 29, 2016		2 Months Ended February 28, 2015	
		%		%		%		%
Revenues								
Grant Revenue-City of Jonesboro	\$ 0.00	0.00	\$ 0.00	0.00	\$ 0.00	0.00	\$ 70,000.00	49.52
Grant Revenue-Federal & State	251,814.18	89.87	0.00	0.00	254,346.38	81.81	0.00	0.00
Construction Reimbursements- no	0.00	0.00	11,250.00	27.63	0.00	0.00	11,250.00	7.96
Hanger Revenue - FBO	17,645.00	6.30	15,745.00	38.67	35,290.00	11.35	31,490.00	22.28
Revenue-Sharp Aviation	2,105.80	0.75	2,105.80	5.17	4,211.60	1.35	4,211.60	2.98
Revenue-Gate Card Fees	0.00	0.00	1,450.00	3.56	0.00	0.00	1,550.00	1.10
Fuel Flowage	5,848.65	2.09	4,709.40	11.57	11,438.55	3.68	11,670.90	8.26
HANGER-FOWLER FOODS	858.78	0.31	858.78	2.11	1,717.56	0.55	1,717.56	1.21
HANGER-LANDRY	0.00	0.00	0.00	0.00	631.72	0.20	0.00	0.00
HANGER-Pinnacle Operating Corp	0.00	0.00	1,600.00	3.93	0.00	0.00	3,200.00	2.26
HANGER-Goldeneye	0.00	0.00	500.00	1.23	0.00	0.00	1,000.00	0.71
Auto Rental Agency & Land Lease	0.00	0.00	0.00	0.00	300.00	0.10	300.00	0.21
HANGER-HYTROL	0.00	0.00	0.00	0.00	350.00	0.11	300.00	0.21
HANGER-GOLDEN EYE	500.00	0.18	0.00	0.00	1,000.00	0.32	0.00	0.00
Terminal Building Leases-AIR CH	1,100.00	0.39	2,250.00	5.53	1,100.00	0.35	2,222.28	1.57
Other Income	315.86	0.11	250.00	0.61	515.86	0.17	2,454.43	1.74
Total Revenues	<u>280,188.27</u>	<u>100.00</u>	<u>40,718.98</u>	<u>100.00</u>	<u>310,901.67</u>	<u>100.0</u>	<u>141,366.77</u>	<u>100.0</u>
Cost of Revenues								
Grant Project Expenditures	0.00	0.00	256,459.06	629.83	435,464.17	140.0	256,459.06	181.4
Grounds	0.00	0.00	1,040.33	2.55	0.00	0.00	2,930.94	2.07
Hanger Expense-FBO	797.10	0.28	0.00	0.00	10,246.67	3.30	395.81	0.28
Terminal Building Expense-	745.67	0.27	883.36	2.17	15,619.13	5.02	15,881.32	11.23
Terminal Building Expense	586.58	0.21	9.53	0.02	1,201.63	0.39	405.34	0.29
Fire Rescue Building Expense	244.25	0.09	74.95	0.18	719.47	0.23	545.71	0.39
Sharp Aviation Expense	0.00	0.00	0.00	0.00	498.35	0.16	395.81	0.28
Old Terminal Bldg - CAP	0.00	0.00	0.00	0.00	0.00	0.00	92.65	0.07
Beacon & Field Lights	0.00	0.00	0.00	0.00	195.30	0.06	0.00	0.00
Total Cost of Revenues	<u>2,373.60</u>	<u>0.85</u>	<u>258,467.23</u>	<u>634.76</u>	<u>463,944.72</u>	<u>149.2</u>	<u>277,106.64</u>	<u>196.0</u>
Gross Profit	<u>277,814.67</u>	<u>99.15</u>	<u>(217,748.25)</u>	<u>(534.76)</u>	<u>(153,043.05)</u>	<u>(49.2)</u>	<u>(135,739.87)</u>	<u>(96.0)</u>
General & Administrative Exp.								
Dues/Subscriptions	0.00	0.00	0.00	0.00	90.85	0.03	0.00	0.00
Insurance	593.00	0.21	0.00	0.00	593.00	0.19	0.00	0.00
Insurance - Medical	560.99	0.20	536.10	1.32	2,150.62	0.69	1,072.20	0.76
Payroll Taxes	319.36	0.11	341.96	0.84	643.46	0.21	693.69	0.49
Postage	0.00	0.00	0.00	0.00	196.00	0.06	98.00	0.07
Rent Expense	0.00	0.00	0.00	0.00	0.00	0.00	92.00	0.07
Repairs/Maintenance	114.16	0.04	0.00	0.00	114.16	0.04	0.00	0.00
Salaries - Manager	3,833.34	1.37	3,833.34	9.41	7,666.68	2.47	7,666.68	5.42
Salaries - Other	320.00	0.11	180.00	0.44	512.00	0.16	468.00	0.33
Supplies	52.33	0.02	66.34	0.16	260.40	0.08	66.34	0.05
Telephone	301.62	0.11	284.23	0.70	596.93	0.19	568.21	0.40
Meals/Entertainment	133.67	0.05	133.67	0.33	133.67	0.04	133.67	0.09
Legal & Accounting	675.00	0.24	600.00	1.47	1,125.00	0.36	1,100.00	0.78
Total G & A Expenses	<u>6,903.47</u>	<u>2.46</u>	<u>5,975.64</u>	<u>14.68</u>	<u>14,082.77</u>	<u>4.53</u>	<u>11,958.79</u>	<u>8.46</u>
Revenues from Operations	<u>270,911.20</u>	<u>96.69</u>	<u>(223,723.89)</u>	<u>(549.43)</u>	<u>(167,125.82)</u>	<u>(53.7)</u>	<u>(147,698.66)</u>	<u>(104.)</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenues & Expenses-Modified Cash Basis
For the 1 Month and 2 Months Ended February 29, 2016 and 2015

	<u>1 Month Ended</u> <u>February 29, 2016</u>	<u>%</u>	<u>1 Month Ended</u> <u>February 28, 2015</u>	<u>%</u>	<u>2 Months Ended</u> <u>February 29, 2016</u>	<u>%</u>	<u>2 Months Ended</u> <u>February 28, 2015</u>	<u>%</u>
Other Revenue (Expenses)								
Interest Income	<u>180.47</u>	<u>0.06</u>	<u>141.43</u>	<u>0.35</u>	<u>362.78</u>	<u>0.12</u>	<u>314.92</u>	<u>0.22</u>
Total Other Revenue (Exp.)	<u>180.47</u>	<u>0.06</u>	<u>141.43</u>	<u>0.35</u>	<u>362.78</u>	<u>0.12</u>	<u>314.92</u>	<u>0.22</u>
Net Earnings	<u>\$ 271,091.67</u>	<u>96.75</u>	<u>\$ (223,582.46)</u>	<u>(549.09)</u>	<u>\$ (166,763.04)</u>	<u>(53.6)</u>	<u>\$ (147,383.74)</u>	<u>(104.</u>

See accountants' compilation report.

**Jonesboro Airport Commission
General Ledger**

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
	1020	Cash - Centennial Bank	516,131.29		
02/29/16	1	Cash Disbursements		(5,298.22)	
02/29/16	2	general journal		17,645.00	
02/29/16	2	general journal		858.78	
02/29/16	2	general journal		500.00	
02/29/16	2	general journal		315.86	
02/29/16	2	general journal		2,105.80	
02/29/16	2	general journal		5,848.65	
02/29/16	2	general journal		180.46	
02/29/16	2	general journal		1,100.00	
02/29/16	2	general journal		(925.97)	
02/29/16	2	general journal		251,814.18	
02/29/16	P89	Payroll Journal Entry		(3,012.47)	
				<u>271,132.07</u>	<u>787,263.36</u>
	1034	Cash-Centennial Bank-Project Acct	171.48		
02/29/16	2	general journal		0.01	
				<u>0.01</u>	<u>171.49</u>
	2530	Rice Growers Stock	928.25		
				<u>0.00</u>	<u>928.25</u>
	3040	Fica Taxes Payable	(579.97)		
02/29/16	2	general journal		579.97	
02/29/16	P89	Payroll Journal Entry		(599.54)	
				<u>(19.57)</u>	<u>(599.54)</u>
	3050	FWH Taxes Payable	(346.00)		
02/29/16	2	general journal		346.00	
02/29/16	P89	Payroll Journal Entry		(346.00)	
				<u>0.00</u>	<u>(346.00)</u>
	3060	SWH Taxes Payable	0.01		
02/09/16	10263 V	Dept. of Finance & Administration		200.33	
02/29/16	P89	Payroll Journal Entry		(201.58)	
				<u>(1.25)</u>	<u>(1.24)</u>
	3080	State Unemployment Payable	(34.12)		
02/29/16	P89	Payroll Journal Entry		(19.59)	
				<u>(19.59)</u>	<u>(53.71)</u>
	5030	Beg Retained Earnings	(954,125.65)		
				<u>0.00</u>	<u>(954,125.65)</u>
	6002	Grant Revenue-Federal & State	(2,532.20)		
02/29/16	2	general journal		(251,814.18)	
				<u>(251,814.18)</u>	<u>(254,346.38)</u>
	6010	Hanger Revenue - FBO	(17,645.00)		
02/29/16	2	general journal		(17,645.00)	
				<u>(17,645.00)</u>	<u>(35,290.00)</u>

**Jonesboro Airport Commission
General Ledger**

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
		6011 Revenue-Sharp Aviation	(2,105.80)		
02/29/16	2	general journal		(2,105.80)	
				<u>(2,105.80)</u>	<u>(4,211.60)</u>
		6015 Fuel Flowage	(5,589.90)		
02/29/16	2	general journal		(5,848.65)	
				<u>(5,848.65)</u>	<u>(11,438.55)</u>
		6016 HANGER-FOWLER FOODS	(858.78)		
02/29/16	2	general journal		(858.78)	
				<u>(858.78)</u>	<u>(1,717.56)</u>
		6017 HANGER-LANDRY	(631.72)		
				<u>0.00</u>	<u>(631.72)</u>
		6020 Auto Rental Agency & Land Lease	(300.00)		
				<u>0.00</u>	<u>(300.00)</u>
		6021 HANGER-HYTROL	(350.00)		
				<u>0.00</u>	<u>(350.00)</u>
		6022 HANGER-GOLDEN EYE	(500.00)		
02/29/16	2	general journal		(500.00)	
				<u>(500.00)</u>	<u>(1,000.00)</u>
		6030 Terminal Building Leases-AIR CHOICE	0.00		
02/29/16	2	general journal		(1,100.00)	
				<u>(1,100.00)</u>	<u>(1,100.00)</u>
		6060 Other Income	(200.00)		
02/29/16	2	general journal		(315.86)	
				<u>(315.86)</u>	<u>(515.86)</u>
		7005 Grant Project Expenditures	435,464.17		
				<u>0.00</u>	<u>435,464.17</u>
		7030 Hanger Expense-FBO	9,449.57		
02/16/16	10267 V	Chris West Plumbing Inc. 12638		797.10	
				<u>797.10</u>	<u>10,246.67</u>
		7040 Terminal Building Expense-	14,873.46		
02/16/16	10272 V	Greg Moore		650.00	
02/16/16	10277 V	Suddenlink		95.67	
				<u>745.67</u>	<u>15,619.13</u>
		7041 Terminal Building Expense	615.05		
02/16/16	10268 V	City Water & Light		461.58	
02/16/16	10272 V	Greg Moore		125.00	

**Jonesboro Airport Commission
General Ledger**

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
		7041 Terminal Building Expense (cont.)		<u>586.58</u>	<u>1,201.63</u>
		7051 Fire Rescue Building Expense	475.22		
02/16/16	10269 V	Fire Protection of Arkansas, Inc. S)26521		169.30	
02/16/16	10276 V	Suddenlink		74.95	
				<u>244.25</u>	<u>719.47</u>
		7052 Sharp Aviation Expense	498.35		
				<u>0.00</u>	<u>498.35</u>
		7060 Beacon & Field Lights	195.30		
				<u>0.00</u>	<u>195.30</u>
		8090 Dues/Subscriptions	90.85		
				<u>0.00</u>	<u>90.85</u>
		8100 Insurance	0.00		
02/16/16	10278 V	ZENITH INSURANCE COMPANY ST127342101003		593.00	
				<u>593.00</u>	<u>593.00</u>
		8110 Insurance - Medical	1,589.63		
02/01/16	10261 V	Arkansas Blue Cross Blue Shield 10893881		854.51	
02/29/16	P89	Payroll Journal Entry		(293.52)	
				<u>560.99</u>	<u>2,150.62</u>
		8160 Payroll Taxes	324.10		
02/29/16	P89	Payroll Journal Entry		319.36	
				<u>319.36</u>	<u>643.46</u>
		8170 Postage	196.00		
				<u>0.00</u>	<u>196.00</u>
		8190 Repairs/Maintenance	0.00		
02/16/16	10271 V	Greenway Equipment , Inc.		114.16	
				<u>114.16</u>	<u>114.16</u>
		8200 Salaries - Manager	3,833.34		
02/29/16	P89	Payroll Journal Entry		3,833.34	
				<u>3,833.34</u>	<u>7,666.68</u>
		8210 Salaries - Other	192.00		
02/29/16	P89	Payroll Journal Entry		320.00	
				<u>320.00</u>	<u>512.00</u>
		8220 Supplies	208.07		
02/16/16	10273 V	Lowe's Business Accounts		37.15	
02/16/16	10275 V	Quality Farm Supply		15.18	

**Jonesboro Airport Commission
General Ledger**

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
	8220 Supplies (cont.)			<u>52.33</u>	<u>260.40</u>
	8240 Telephone		295.31		
02/16/16	10264 V	AT & T		158.66	
02/16/16	10265 V	AT&T MOBILITY		142.96	
				<u>301.62</u>	<u>596.93</u>
	8250 Meals/Entertainment		0.00		
02/22/16	10279 V	Honey Baked Ham		133.67	
				<u>133.67</u>	<u>133.67</u>
	8280 Legal & Accounting		450.00		
02/16/16	10266 V	Cahoon & Smith Law Office		250.00	
02/16/16	10274 V	Orr, Lamb & Fegtly 6666		425.00	
				<u>675.00</u>	<u>1,125.00</u>
	9010 Interest Income		(182.31)		
02/29/16	2	general journal		(180.47)	
				<u>(180.47)</u>	<u>(362.78)</u>
Current Profit/(Loss)		<u>271,091.67</u>	YTD Profit/(Loss)		<u>(166,763.04)</u>
Number of Transactions		50	The General Ledger is in balance		<u>0.00</u>

**Jonesboro Airport Commission
Transaction Listing**

Date	Reference	T	Account	Description	Amount	Reference Total
02/29/16	1		1020	Cash Disbursements	(5,298.22)	(5,298.22)
02/29/16	2		1020	general journal	17,645.00	
02/29/16	2		1020	general journal	858.78	
02/29/16	2		1020	general journal	500.00	
02/29/16	2		1020	general journal	315.86	
02/29/16	2		1020	general journal	2,105.80	
02/29/16	2		1020	general journal	5,848.65	
02/29/16	2		1020	general journal	180.46	
02/29/16	2		1020	general journal	1,100.00	
02/29/16	2		1020	general journal	(925.97)	
02/29/16	2		1020	general journal	251,814.18	
02/29/16	2		1034	general journal	0.01	
02/29/16	2		3040	general journal	579.97	
02/29/16	2		3050	general journal	346.00	
02/29/16	2		6002	general journal	(251,814.18)	
02/29/16	2		6010	general journal	(17,645.00)	
02/29/16	2		6011	general journal	(2,105.80)	
02/29/16	2		6015	general journal	(5,848.65)	
02/29/16	2		6016	general journal	(858.78)	
02/29/16	2		6022	general journal	(500.00)	
02/29/16	2		6030	general journal	(1,100.00)	
02/29/16	2		6060	general journal	(315.86)	
02/29/16	2		9010	general journal	(180.47)	
02/01/16	10261	V	8110	Arkansas Blue Cross Blue Shield 10893881	854.51	854.51
02/29/16	10262		Payroll	Gibson, Lanny	293.94	
02/09/16	10263	V	3060	Dept. of Finance & Administration	200.33	200.33
02/16/16	10264	V	8240	AT & T	158.66	158.66
02/16/16	10265	V	8240	AT&T MOBILITY	142.96	142.96
02/16/16	10266	V	8280	Cahoon & Smith Law Office	250.00	250.00
02/16/16	10267	V	7030	Chris West Plumbing Inc. 12638	797.10	797.10
02/16/16	10268	V	7041	City Water & Light	461.58	461.58
02/16/16	10269	V	7051	Fire Protection of Arkansas, Inc. S)26521	169.30	169.30
02/29/16	10270		Payroll	JACKSON, GEORGE K	2,718.53	
02/16/16	10271	V	8190	Greenway Equipment , Inc.	114.16	114.16
02/16/16	10272	V	7040	Greg Moore	650.00	
02/16/16	10272	V	7041	Greg Moore	125.00	775.00
02/16/16	10273	V	8220	Lowes Business Accounts	37.15	37.15
02/16/16	10274	V	8280	Orr, Lamb & Fegtly 6666	425.00	425.00
02/16/16	10275	V	8220	Quality Farm Supply	15.18	15.18
02/16/16	10276	V	7051	Suddenlink	74.95	74.95
02/16/16	10277	V	7040	Suddenlink	95.67	95.67
02/16/16	10278	V	8100	ZENITH INSURANCE COMPANY ST127342101003	593.00	593.00
02/22/16	10279	V	8250	Honey Baked Ham	133.67	133.67
02/29/16	P89		1020	Payroll Journal Entry	(3,012.47)	
02/29/16	P89		3040	Payroll Journal Entry	(599.54)	
02/29/16	P89		3050	Payroll Journal Entry	(346.00)	
02/29/16	P89		3060	Payroll Journal Entry	(201.58)	
02/29/16	P89		3080	Payroll Journal Entry	(19.59)	
02/29/16	P89		8110	Payroll Journal Entry	(293.52)	
02/29/16	P89		8160	Payroll Journal Entry	319.36	
02/29/16	P89		8200	Payroll Journal Entry	3,833.34	
02/29/16	P89		8210	Payroll Journal Entry	320.00	
					Transaction Balance	<u>0.00</u>
Total Debits	<u>291,065.63</u>	Total Credits	<u>291,065.63</u>	A/C Hash Total	<u>255934.000</u>	

**Jonesboro Airport Commission
Transaction Listing**

<u>Date</u>	<u>Reference</u>	<u>T</u>	<u>Account</u>	<u>Description</u>	<u>Amount</u>	<u>Reference Total</u>
Number of Transactions		52				

**Jonesboro Airport Commission
Trial Balance**

Account	T	Account Description	1 Month Ended Feb 29, 2016	2 Months Ended Feb 29, 2016
1020	A	Cash - Centennial Bank	271,132.07	787,263.36
1034	A	Cash-Centennial Bank-Project Acct	0.01	171.49
2530	A	Rice Growers Stock	0.00	928.25
3040	L	Fica Taxes Payable	(19.57)	(599.54)
3050	L	FWH Taxes Payable	0.00	(346.00)
3060	L	SWH Taxes Payable	(1.25)	(1.24)
3080	L	State Unemployment Payable	(19.59)	(53.71)
5030	L	Beg Retained Earnings	0.00	(954,125.65)
6002	R	Grant Revenue-Federal & State	(251,814.18)	(254,346.38)
6010	R	Hanger Revenue - FBO	(17,645.00)	(35,290.00)
6011	R	Revenue-Sharp Aviation	(2,105.80)	(4,211.60)
6015	R	Fuel Flowage	(5,848.65)	(11,438.55)
6016	R	HANGER-FOWLER FOODS	(858.78)	(1,717.56)
6017	R	HANGER-LANDRY	0.00	(631.72)
6020	R	Auto Rental Agency & Land Lease	0.00	(300.00)
6021	R	HANGER-HYTROL	0.00	(350.00)
6022	R	HANGER-GOLDEN EYE	(500.00)	(1,000.00)
6030	R	Terminal Building Leases-AIR CHOICE	(1,100.00)	(1,100.00)
6060	R	Other Income	(315.86)	(515.86)
7005	E	Grant Project Expenditures	0.00	435,464.17
7030	E	Hanger Expense-FBO	797.10	10,246.67
7040	E	Terminal Building Expense-	745.67	15,619.13
7041	E	Terminal Building Expense	586.58	1,201.63
7051	E	Fire Rescue Building Expense	244.25	719.47
7052	E	Sharp Aviation Expense	0.00	498.35
7060	E	Beacon & Field Lights	0.00	195.30
8090	E	Dues/Subscriptions	0.00	90.85
8100	E	Insurance	593.00	593.00
8110	E	Insurance - Medical	560.99	2,150.62
8160	E	Payroll Taxes	319.36	643.46
8170	E	Postage	0.00	196.00
8190	E	Repairs/Maintenance	114.16	114.16
8200	E	Salaries - Manager	3,833.34	7,666.68
8210	E	Salaries - Other	320.00	512.00
8220	E	Supplies	52.33	260.40
8240	E	Telephone	301.62	596.93
8250	E	Meals/Entertainment	133.67	133.67
8280	E	Legal & Accounting	675.00	1,125.00
9010	R	Interest Income	(180.47)	(362.78)
		Total	<u>0.00</u>	<u>0.00</u>
		Period Profit/(Loss)	<u>271,091.67</u>	<u>(166,763.04)</u>

**Jonesboro Airport Commission
Payroll Journal**

Pay Description	Hours	Amount	Withholdings	Amount	Deduction Desc.	Amount
15 - Lanny Gibson Check #10262 02/29/16						
Gross Pay #5	0.0000	320.00	FICA-SS W/H	19.84		
			FICA-Med W/H	4.64		
			Federal W/H	0.00		
			State W/H	1.58		
TOTALS	<u>0.0000</u>	<u>320.00</u>		<u>26.06</u>		<u>0.00</u>
Number of Periods: 1					NET PAY:	293.94
Company Expenses:		FICA-SS: 19.84	FICA-Med: 4.64	FUTA: 0.00		
		AR SUTA: 1.60				
16 - GEORGE K. JACKSON Check #10270 02/29/16						
Gross Pay #5	0.0000	3,833.34	FICA-SS W/H	223.11	Ins 125	234.72
			FICA-Med W/H	52.18	Insurance	58.80
			Federal W/H	346.00		
			State W/H	200.00		
TOTALS	<u>0.0000</u>	<u>3,833.34</u>		<u>821.29</u>		<u>293.52</u>
Number of Periods: 1					NET PAY:	2,718.53
Company Expenses:		FICA-SS: 223.11	FICA-Med: 52.18	FUTA: 0.00		
		AR SUTA: 17.99				

**Jonesboro Airport Commission
Payroll Journal**

Pay Description	Hours	Amount	Withholdings	Amount	Deduction Desc.	Amount
Company Totals	Number of Checks: 2					
Gross Pay #5	0.0000	4,153.34	FICA-SS W/H	242.95	Ins 125	234.72
			FICA-Med W/H	56.82	Insurance	58.80
			Federal W/H	346.00		
			State W/H	201.58		
TOTALS	<u>0.0000</u>	<u>4,153.34</u>		<u>847.35</u>		<u>293.52</u>
					NET PAY:	3,012.47
Company Expenses:		FICA-SS: 242.95	FICA-Med: 56.82	FUTA: 0.00		
		AR SUTA: 19.59				