DRAINAGE EASEMENT

KNOW ALL MEN BY THESE PRESENTS

That in consideration of the sum of One Dollar (\$1.00), receipt of which is hereby acknowledged, and other good and sufficient consideration, the undersigned, **Jonesboro Special School District No. 1 of Craighead County, Arkansas**, GRANTOR hereby grants, sells and conveys unto **City of Jonesboro**, and its successors and assigns, an easement and right of entry over and across the following described lands located in Craighead County, Arkansas:

Part of Lots 1-8, Block "E" together with part of Lots 1-4, Block "F" of Culberhouse Addition to the City of Jonesboro as recorded in the public records in Jonesboro, Craighead County, Arkansas, together with part of the East Half of the Southwest Quarter all being in Section 19, Township 14 North, Range 4 East, Craighead County, Arkansas, being more particularly described as follows: Beginning at the Northwest Corner of Lot 1 Block "E" of Culberhouse Addition to the City of Jonesboro as recorded in the public records in Jonesboro, Craighead County, Arkansas, thence North 89° 29' 22" East along the South right of way line of College Avenue 495.51 feet: thence South 00° 30' 38" East departing said South right of way line 139.74 feet: thence North 90° 00' 00" West 75.12 feet: thence South 54° 16' 36" West 172.65 feet: thence South 27° 16' 51" West 147.79 feet: thence South 79° 17' 48" West 160.33 feet: thence South 86° 46' 13" West 66.53 feet to the East line of the Replat of part of Lots 3 and 8 and all Lots 4, 5, 9, and 10, Block "B" of Woodland Park Addition to the City of Jonesboro as recorded in the public records in Jonesboro, Craighead County, Arkansas: thence North 00° 45' 52" East along said East line 35.18 feet to the South line of Lane's Subdivision of Lots 9, 10, and 11 of Loves Survey of the Northwest Quarter of the Southwest Quarter of Section 19, Township 14 North, Range 4 East to the City of Jonesboro as recorded in the public records in Jonesboro, Craighead County, Arkansas: thence South 89° 11' 00" East along said South line 4.58 feet to the Southeast Corner of said Lane's Subdivision: thence North 00° 49' 00" East along the East line of said Lane's Subdivision 365.93 feet to the point of beginning. Containing in all 141,602 sq. feet or 3.25 acres, more or less, subject to easements, restrictions, reservations and rights-of-way of record.

This easement is for the purpose of conveying, managing, and facilitating surface and storm water as shown by the attached plat, together with the right for the City of Jonesboro to enter said drainage easement at reasonable times for the purpose of inspecting, operating, maintaining, repairing and improving the drainage facilities contained therein.

This easement and covenant shall run with the ownership of the land described and shall bind not only the parties hereto, but their successors and assigns.

IN WITNESS WHEREOF, the Grantor has hereunto set its hand this February 20, 2007.

Jonesboro Special School District No. 1 of Craighead County, Arkansas

Joe Cullum, President of

Board of Directors

ATTEST:

Beth Smith, Secretary of

Board of Directors

STATE OF ARKANSAS COUNTY OF CRAIGHEAD

On this day, before me personally appeared Joe Cullum and Beth Smith, to me personally well known, who acknowledged that they were the President and Secretary, respectively, of the Board of Directors of the Jonesboro Special School District No. 1 of Craighead County, Arkansas, and that they, as such officers, being authorized so to do, had executed the foregoing instrument for the purposes therein contained, by signing the name of the school by themselves as such officers.

ACKNOWLEDGMENT

WITNESS my hand and official seal this February <u>20</u>, 2007.

lusa X

Notary Public

My commission expires: 8/11/15

OFFICIAL SEAL
CARLISA SAMPLE
NOTARY PUBLIC-ARKANSAS
CRAIGHEAD COUNTY
MY COMMISSION EXPIRES: 08-11-15