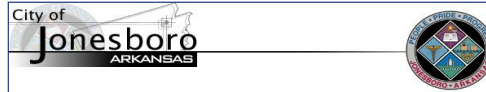


Statement Of Receipts, Disbursement and Changes in Fund Balances - UNAUDITED
For the Year Ended December 31, 2007

	GENERAL FUND	STREET FUND	CAPITAL IMPROVEMENT FUND	OTHER FUNDS IN THE AGGREGATE	TOTAL
<u>RECEIPTS</u>					
LOCAL PERMITS AND FEES	\$ 1,608,238			\$ 230,030	\$ 1,838,268
FINES AND FORFEITURE	1,218,088			59,896	1,277,984
STATE TURNBACK	1,215,332	\$ 2,644,165		-	3,859,497
PROPERTY TAX	12,925	901,648		-	914,573
FRANCHISE TAX	2,197,245	-		-	2,197,245
INTEREST	681,491	201,474	\$ 860,598	290,527	2,034,090
MISCELLANEOUS	1,662,171	555,340	305,732	1,661,678	4,184,921
SALES TAX	24,215,668	1,199,969	6,689,408	5,397,437	37,502,482
SANITATION FEES	-	-	-	784,697	784,697
PROCEEDS FROM INSURANCE SETTLEMENT	37,896	148,644	-	14,466	201,006
OTHER FEDERAL AND STATE AID	559,198	-	751,685	2,983,599	4,294,482
TOTAL RECEIPTS	\$ 33,408,252	\$ 5,651,240	\$ 8,607,423	\$ 11,422,330	\$ 59,089,245
<u>DISBURSEMENTS</u>					
GENERAL GOVERNMENT	\$ 23,404,907			\$ 1,415,147	\$ 24,820,054
LAW ENFORCEMENT	7,663,262			7,420	7,670,682
PUBLIC SAFETY	5,247,952			1,003,029	6,250,981
HIGHWAYS AND STREETS	-	\$ 3,917,634		-	3,917,634
SANITATION	-	-		3,748,606	3,748,606
RECREATION AND CULTURE	-	-		1,261,466	1,261,466
SOCIAL SERVICES	-	-		2,300,752	2,300,752
CAPITAL IMPROVEMENTS (2)	-	-	\$ 12,733,273	-	12,733,273
CONTRIBUTION TO OTHER AGENCIES	878,045	-	-	-	878,045
CAPITAL OUTLAY	2,518,772	1,204,983	-	1,033,591	4,757,346
TOTAL DISBURSEMENTS	\$ 39,712,938	\$ 5,122,617	\$ 12,733,273	\$ 10,770,011	\$ 68,338,839
Excess (Deficiency) of Receipts over Expenditures	(6,304,686)	528,623	(4,125,850)	652,319	(9,249,594)
Other Financing Sources (Uses)					
TRANSFER IN	7,093,267	18,780	-	17,587	7,129,634
TRANSFER OUT	-	-	-	(7,093,267)	(7,093,267)
Total Other Financing Sources (Uses)	7,093,267	18,780	-	(7,075,680)	36,367
Net Change in Fund Balance	\$ 788,581	\$ 547,403	\$ (4,125,850)	\$ (6,423,361)	\$ (9,213,227)
Beginning Fund Balances	\$ 10,064,866	\$ 3,581,568	\$ 16,679,110	\$ 13,509,873	\$ 43,835,417
Ending Fund Balances	\$ 10,853,447	\$ 4,128,971	\$ 12,553,260	\$ 7,086,512	\$ 34,622,190



Statement Of Receipts, Disbursement and Changes in Fund Balances - UNAUDITED
For the Year Ended December 31, 2007

DEBT OBLIGATIONS AS OF DECEMBER 31, 2007

BANC OF AMERICA LEASING AND CAPITAL, LLC	\$ 3,724,777
CRAIGHEAD COUNTY SOLID WASTE DISPOSAL AUTHORITY	3,200,000
SUN TRUST LEASING CORPORATION	740,287
DAIMLER CHRYSLER SERVICES, N.A.	120,000
TOTAL DEBT OBLIGATIONS AS OF DECEMBER 31, 2007	<u><u>\$ 7,785,064</u></u>

FUNDS RESTRICTED FOR SPECIFIC PURPOSES BY STATUTE, JUDGEMENT, OR ORDINANCE AND NOT AVAILABLE FOR GENERAL OPERATIONS

EMPLOYEE CAFETERIA FUND	\$ 28,040
NON UNIFORM EMPLOYEE PENSION FUND (3)	6,309,586
POLICE PENSION FUND (3)	11,512,584
TOTAL AMOUNT RESTRICTED FOR SPECIFIC PURPOSE	<u><u>\$ 17,850,210</u></u>

NOTE (1): These are unaudited financial statements and as such may change after the 2007 Annual Audit which will start in June.

NOTE (2): Capital Improvements in 2007 included the following major projects: Lawson Road Extension Project; City Drainage Projects; Construction of Fire Station #3; Construction of Fire Station #7; Construction of Animal Control Facility; and Old Landfill Closure / Methane.

NOTE (3): The Non-Uniform Employee Pension Fund and the Police Pension Fund balances are not included in the General Fund balance, however, the contributions to these pensions are funded out of the General Fund.

GENERAL NOTE: All financial statements for the City of Jonesboro are public records and are open for public inspection during business hours of 8:00 a.m. through 5:00 p.m., Monday through Friday, at City Hall, in Jonesboro, Arkansas. If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) business days at which time the record will be available for inspection and copy.